

Cariboo Regional District

Statement of Financial Information

For the Year Ended December 31, 2017

NOTICE TO READER(S)

The Statement of Financial Information is a regulatory requirement for all Local Governments in British Columbia. The Schedules and Audited Financial Statements are presented as required under the *Financial Information Act*.

Director Remuneration is the gross salary, of which one third is considered to be an expense allowance exempt from income taxation.

Employee Remuneration may include, in addition to annual salary:

- Retroactive pay increases related to prior year reporting periods;
- Vacation payouts for unused vacation entitlements;
- Payments received from EMBC for hours worked in Emergency Operations Centres; and
- Taxable benefits such as employer paid life insurance and provincial medical services premiums.

The reported figures are not employees' salaries, nor their take home pay.

Director/ Employee Expenses include such costs as:

- Reimbursement of costs associated with use of personal vehicles for business purposes;
- Event registration fees and other travel and accommodation costs associated with Local government, professional, and technical association AGMs, conferences, and professional development sessions and seminars; and
- Professional accreditation and association memberships.

The Financial Information Act specifically states that the expenses {fare not limited to expenses that are generally perceived as perquisites or bestowing personal benefit, and may include expenditures required for employees to perform their job functions".