CHAPTER: FINANCE	
SECTION: TRANSFERS TO OTHER ORGANIZATIONS	
SUBJECT: DISCRETIONARY GRANTS	
BOARD RESOLUTION: 890/09	
EFFECTIVE DATE: DECEMBER 10, 2009	**REVISION DATE:**

POLICY:

BOARD GUIDELINES FOR THE DISBURSEMENT OF DISCRETIONARY GRANTS

1. The primary purpose of these grants is to provide some financial assistance to local community groups and organizations for projects that provide social, economic, sporting, cultural and other benefits to our communities.

2. Grants shall not be provided to individuals or 'for profit' entities.

3. Priority shall be given to projects that:

   • strengthen and enhance the well-being of our community;
   • promote volunteering;
   • address community needs;
   • promote cultural, recreational, economic and social opportunities;

4. Grants are not to be used to offset taxation. Grants shall not be provided to duplicate services that fall within the mandate of another level of government.

5. Applicants are asked to contact their Area Director prior to completing an application form.

6. Applicant is to complete application form and submit to the RDCK for referral to the relevant Director. The Director shall determine if the application shall be forwarded to the Board.

7. If a project is cancelled or changes substantially in scope after being funded, all unexpended funds must be returned to the RDCK. However, if a project changes only slightly from the original plan, it is up to the discretion of the Electoral Area Director as to whether or not they shall allow the project to continue as amended.

8. All recipients of grant funding over $2,500 must complete and submit the financial report form provided once funding has been spent, including copies of invoices to account for the full grant amount.

9. Grants over $5000 are subject to a 10% holdback which shall be reimbursed once the applicant has submitted a completed financial report form, including copies of invoices to account for the full grant amount."