

CARIBOO REGIONAL DISTRICT
Consolidated Financial Statements
Year Ended December 31, 2017

CARIBOO REGIONAL DISTRICT
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Year Ended December 31, 2017

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.


The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The consolidated financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with generally accepted auditing standards.



Chief Administrative Officer



Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

To the Members of the Cariboo Regional District

We have audited the accompanying consolidated financial statements of the Cariboo Regional District, which comprise the consolidated statement of financial position as at December 31, 2017 and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(continues)

Independent Auditor's Report to the Members of the Cariboo Regional District *(continued)*

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Cariboo Regional District as at December 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Williams Lake, BC
April 13, 2018


PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Financial Position
December 31, 2017

	2017	2016
Financial assets		
Cash and cash equivalents (Note 4)	\$ 33,755,451	\$ 34,641,827
Accounts receivable (Note 5)	24,499,756	21,773,409
MFA Debt Reserve Fund (Note 6)	1,823,787	1,966,548
	<u>60,078,994</u>	<u>58,381,784</u>
Financial liabilities		
Accounts payable and accrued liabilities (Note 7)	7,055,605	8,730,409
Deferred income (Note 8)	5,871,886	5,684,533
District debt (Note 9)	38,167,294	23,345,416
MFA Debt Reserve Fund (Note 6)	1,533,865	1,966,548
Landfill closure liability (Note 10)	1,673,675	1,404,124
	<u>54,302,325</u>	<u>41,131,030</u>
Commitments (Note 13)		
Net financial assets	<u>5,776,669</u>	<u>17,250,754</u>
Non-financial assets		
Inventory	78,748	61,543
Prepaid expenses	1,520	221,933
Tangible capital assets (Statement of Tangible Capital Assets)	97,041,801	78,697,950
	<u>97,122,069</u>	<u>78,981,426</u>
District surplus	<u>\$102,898,737</u>	<u>\$ 96,232,179</u>



 Scott Reid, CPA, CGA, Chief Financial Officer

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Operations and Accumulated Surplus
Year Ended December 31, 2017

	(Note 16) Budget	2017	2016
Revenue			
General purpose levy	\$ 24,553,301	\$ 24,543,488	\$ 24,470,612
Federal and provincial grants	10,875,274	7,244,429	5,184,064
Other	1,333,197	6,967,343	1,636,061
Fees for services	1,366,539	1,647,214	1,551,099
Donations	558,500	684,357	660,270
Water system	540,385	586,584	469,772
Administration	137,500	539,320	320,702
Sewer system	510,930	494,685	484,403
Interest income	212,909	291,624	345,302
Actuarial adjustment	-	245,684	294,653
Rentals	47,600	47,672	77,914
	<u>40,136,135</u>	<u>43,292,400</u>	<u>35,494,852</u>
Expenses			
Airports	440,627	1,007,378	549,484
Area administration	36,823	99,782	15,398
Culture, heritage and library networks	3,095,363	3,044,581	2,878,319
Development services	1,457,250	1,157,024	1,231,139
Economic development	412,658	337,735	349,013
Environmental services	6,109,509	6,817,729	7,065,353
General services	4,952,883	5,235,588	4,543,120
Grants-for-assistance	115,779	111,522	117,614
Protective services	4,106,454	7,917,278	4,479,229
Recreation	5,841,476	7,163,107	6,562,036
Sewer	689,408	1,042,583	876,936
Street lighting	65,910	65,678	63,384
Water	579,004	856,140	751,444
	<u>27,903,144</u>	<u>34,856,125</u>	<u>29,482,469</u>
Surplus from operations	12,232,991	8,436,275	6,012,383
Other expenses			
Loss on disposal of tangible capital assets	-	1,769,717	508,857
Annual surplus	12,232,991	6,666,558	5,503,526
Accumulated surplus - beginning of year	96,232,179	96,232,179	90,728,653
Accumulated surplus - end of year (Note 11)	<u>\$108,465,170</u>	<u>\$102,898,737</u>	<u>\$ 96,232,179</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31, 2017

	Budget	2017	2016
Annual surplus	\$ 12,232,991	\$ 6,666,558	\$ 5,503,526
Amortization of tangible capital assets	-	3,683,435	3,382,164
Purchase of tangible capital assets	(27,745,765)	(23,802,600)	(18,606,634)
Proceeds on disposal of tangible capital assets	30,000	5,601	-
Loss on disposal of assets	-	1,769,717	508,857
Decrease (increase) in prepaid expenses	-	220,409	(4,896)
Decrease (increase) in inventory	-	(17,205)	6,432
	<u>(27,715,765)</u>	<u>(18,140,643)</u>	<u>(14,714,077)</u>
Decrease in net financial assets	(15,482,774)	(11,474,085)	(9,210,551)
Net financial assets - beginning of year	17,250,754	17,250,754	26,461,305
Net financial assets - end of year	\$ 1,767,980	\$ 5,776,669	\$ 17,250,754

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Cash Flows
Year Ended December 31, 2017

	2017	2016
Operating activities		
Annual surplus	\$ 6,666,558	\$ 5,503,526
Items not affecting cash:		
Amortization of tangible capital assets	3,683,434	3,382,164
Gain (loss) on disposal of assets	1,769,717	508,857
	<u>12,119,709</u>	<u>9,394,547</u>
Changes in non-cash working capital:		
Accounts receivable	(2,726,347)	1,240,859
Inventory	(17,205)	6,432
Accounts payable and accrued liabilities	(1,674,807)	4,942,158
Deferred income	187,353	433,336
Landfill closure liability	269,551	46,837
MFA Debt Reserve Fund	(289,922)	-
	<u>(4,251,377)</u>	<u>6,669,622</u>
Cash flow from operating activities	<u>7,868,332</u>	<u>16,064,169</u>
Capital activities		
Purchase of tangible capital assets	(23,802,600)	(18,606,634)
Proceeds on disposal of tangible capital assets	5,601	-
Cash flow used by capital activities	<u>(23,796,999)</u>	<u>(18,606,634)</u>
Financing activities		
Proceeds from long term financing	17,088,000	-
Repayment of long term debt	(2,252,576)	(2,390,905)
Repayment of obligations under capital lease	(13,546)	(36,179)
Cash flow from (used by) financing activities	<u>14,821,878</u>	<u>(2,427,084)</u>
Investing activities		
Prepaid expenses	220,413	(4,896)
Decrease in cash flow	<u>(886,376)</u>	<u>(4,974,445)</u>
Cash and cash equivalents - beginning of year	<u>34,641,827</u>	<u>39,616,272</u>
Cash and cash equivalents - end of year	<u>33,755,451</u>	<u>34,641,827</u>
Cash and cash equivalents consist of:		
Cash	\$ 28,122,881	\$ 18,083,890
Short-term investments	5,632,570	16,557,937
	<u>\$ 33,755,451</u>	<u>\$ 34,641,827</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Consolidated

Statement of Tangible Capital Assets

For The Year Ended December 31, 2017

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
General									
Administrative	\$ 3,602,068	\$ 126,986	\$ -	\$ 3,729,054	\$ (1,028,198)	\$ -	\$ (124,884)	\$ (1,153,082)	\$ 2,575,972
Bylaw enforcement	25,945	-	-	25,945	(18,017)	-	(3,964)	(21,981)	3,964
Building inspection	108,283	-	-	108,283	(76,353)	-	(16,246)	(92,599)	15,684
Rural refuse	10,088,721	-	-	10,088,721	(3,935,578)	-	(731,733)	(4,667,311)	5,421,410
Weed control	193,711	-	-	193,711	(182,947)	-	(5,797)	(188,744)	4,967
Anahim airstrip	2,594,185	-	-	2,594,185	(1,232,708)	-	(97,245)	(1,329,953)	1,264,232
Likely airstrip	136,281	-	-	136,281	(82,405)	-	(2,232)	(84,637)	51,644
108 Airport	1,518,646	-	-	1,518,646	(848,850)	-	(55,717)	(904,567)	614,079
Library	10,211,470	480,578	-	10,692,048	(2,352,722)	-	(223,250)	(2,575,972)	8,116,076
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>28,489,485</u>	<u>607,564</u>	<u>-</u>	<u>29,097,049</u>	<u>(9,757,778)</u>	<u>-</u>	<u>(1,261,068)</u>	<u>(11,018,846)</u>	<u>18,078,203</u>
Protective services									
Forest Grove	792,679	77,613	-	870,292	(354,326)	-	(45,707)	(400,033)	470,259
108 Mile House	1,147,902	341,963	-	1,489,865	(590,171)	-	(50,581)	(640,752)	849,113
Red Bluff	350,383	-	-	350,383	(203,903)	-	(4,667)	(208,570)	141,813
Bouchie Lake	1,003,640	-	-	1,003,640	(731,554)	-	(32,645)	(764,199)	239,441
Lac La Hache	551,638	30,764	-	582,402	(223,364)	-	(27,661)	(251,025)	331,377
Deka Lake	521,849	16,686	-	538,535	(218,072)	-	(24,936)	(243,008)	295,527
150 Mile House	1,008,157	79,205	(57,306)	1,030,056	(603,585)	53,724	(39,888)	(589,749)	440,307
Lone Butte	848,203	-	-	848,203	(281,134)	-	(21,181)	(302,315)	545,888
Barlow Creek	297,633	-	-	297,633	(143,124)	-	(8,603)	(151,727)	145,906
West Fraser	571,840	-	-	571,840	(442,606)	-	(7,358)	(449,964)	121,876
Miocene	708,354	59,944	-	768,298	(428,711)	-	(14,382)	(443,093)	325,205
Ten Mile	635,118	-	-	635,118	(316,794)	-	(24,219)	(341,013)	294,105
Kersley	990,589	-	-	990,589	(560,362)	-	(44,801)	(605,163)	385,426
Wildwood	537,534	-	-	537,534	(208,619)	-	(21,087)	(229,706)	307,828
Interlakes	1,443,497	383,035	(500)	1,826,032	(241,108)	-	(52,594)	(293,702)	1,532,330
Central Cariboo Search and Rescue	1,152,883	32,173	-	1,185,056	(585,500)	-	(34,110)	(619,610)	565,446
911 Emergency	121,364	-	-	121,364	(77,100)	-	(11,603)	(88,703)	32,661
Electoral Area Emergency Planning	6,390	-	(6,390)	-	(6,390)	6,390	-	-	-
	<u>12,689,653</u>	<u>1,021,383</u>	<u>(64,196)</u>	<u>13,646,840</u>	<u>(6,216,423)</u>	<u>60,114</u>	<u>(466,023)</u>	<u>(6,622,332)</u>	<u>7,024,508</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Consolidated
Statement of Tangible Capital Assets
For The Year Ended December 31, 2017

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
Recreation									
South Cariboo	\$ 6,215,093	\$ 132,693	\$ -	\$ 6,347,786	\$ (1,836,248)	\$ -	\$ (156,102)	\$ (1,992,350)	\$ 4,355,436
108 Mile Greenbelt	68,487	-	-	68,487	(9,067)	-	(2,802)	(11,869)	56,618
Kersley Arena	886,885	-	-	886,885	(315,408)	-	(24,693)	(340,101)	546,784
Cariboo Memorial Complex	13,626,289	15,973,809	(2,810,611)	26,789,487	(5,624,611)	1,039,375	(480,648)	(5,065,884)	21,723,603
Quesnel Sub-Regional	14,188,978	21,221,439	-	35,410,417	(6,971,073)	-	(727,450)	(7,698,523)	27,711,894
	<u>34,985,732</u>	<u>37,327,941</u>	<u>(2,810,611)</u>	<u>69,503,062</u>	<u>(14,756,407)</u>	<u>1,039,375</u>	<u>(1,391,695)</u>	<u>(15,108,727)</u>	<u>54,394,335</u>
Sewer									
Lac La Hache	1,291,986	-	-	1,291,986	(906,912)	-	(13,023)	(919,935)	372,051
Pine Valley	1,019,681	-	-	1,019,681	(361,249)	-	(21,947)	(383,196)	636,485
Wildwood	1,014,663	-	-	1,014,663	(436,689)	-	(27,686)	(464,375)	550,288
Alexis Creek	480,807	-	-	480,807	(313,577)	-	(4,453)	(318,030)	162,777
Red Bluff	12,871,551	949,871	-	13,821,422	(7,715,190)	-	(238,144)	(7,953,334)	5,868,088
	<u>16,678,688</u>	<u>949,871</u>	<u>-</u>	<u>17,628,559</u>	<u>(9,733,617)</u>	<u>-</u>	<u>(305,253)</u>	<u>(10,038,870)</u>	<u>7,589,689</u>
Water									
Lac La Hache	1,112,354	-	-	1,112,354	(596,883)	-	(16,321)	(613,204)	499,150
Forest Grove	530,779	-	-	530,779	(301,060)	-	(7,588)	(308,648)	222,131
Alexis Creek	126,017	-	-	126,017	(78,942)	-	(3,331)	(82,273)	43,744
108 Mile	4,311,175	-	-	4,311,175	(1,580,336)	-	(130,565)	(1,710,901)	2,600,274
Central Alexis Creek	1,650,780	-	-	1,650,780	(240,113)	-	(28,471)	(268,584)	1,382,196
Canim Lake	319,748	-	-	319,748	(54,796)	-	(11,841)	(66,637)	253,111
Horse Lake	899,676	-	-	899,676	(77,757)	-	(16,458)	(94,215)	805,461
Russett Bluff	362,585	6,824	-	369,409	(159,916)	-	(8,988)	(168,904)	200,505
Gateway	689,139	-	-	689,139	(42,985)	-	(17,217)	(60,202)	628,937
103 Mile Water	199,249	-	-	199,249	(2,903)	-	(18,615)	(21,518)	177,731
	<u>10,201,502</u>	<u>6,824</u>	<u>-</u>	<u>10,208,326</u>	<u>(3,135,691)</u>	<u>-</u>	<u>(259,395)</u>	<u>(3,395,086)</u>	<u>6,813,240</u>
Work in progress	<u>19,252,806</u>	<u>2,789,962</u>	<u>(18,900,942)</u>	<u>3,141,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,141,826</u>
Total tangible capital assets	<u>\$ 122,297,866</u>	<u>\$ 42,703,545</u>	<u>\$ (21,775,749)</u>	<u>\$ 143,225,662</u>	<u>\$ (43,599,916)</u>	<u>1,099,489</u>	<u>\$ (3,683,434)</u>	<u>\$ (46,183,861)</u>	<u>\$ 97,041,801</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Consolidated

Statement of Tangible Capital Assets

For The Year Ended December 31, 2017

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- a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was \$65,000 (2016 - \$239,249).
- b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was \$1,771,736 (2016 - \$508,857).
- c) Capital leases
In the current year there are no capital leases included in tangible capital assets. In the prior year, there were capital leases included in protective services with a cost of \$173,900 and a net carrying amount of \$127,234.

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The consolidated financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Principles of consolidation

The consolidated financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase and term deposits with a maturity of less than one year. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

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CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

2. Significant accounting policies (continued)

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

Leases which transfer substantially all of the benefits and risk incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are included in expenses as incurred.

The costs, less residual values, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Buildings	20 - 50 years
Equipment	5 - 12 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Landfill reserve

The liability for closure of operational sites and post closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the sites' capacities during the year.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

(continues)

2. Significant accounting policies (continued)

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 24, 2017. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectibility of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2017.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt, floating interest rate bank indebtedness and credit facilities.

There is no change in the risk exposure from the previous period.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant credit, liquidity, market currency or other price risks arising from these financial instruments.

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

4. Cash and cash equivalents

	<u>2017</u>	<u>2016</u>
Bank	\$ 28,122,881	\$ 18,083,890
Short-term investments	5,632,570	16,557,937
	<u>\$ 33,755,451</u>	<u>\$ 34,641,827</u>

Short-term investments are held in Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 0.97% (2016 – 0.79%).

Internally restricted cash

Feasibility studies reserves	\$ 317,947	\$ 318,585
Landfill liability	1,673,675	1,404,124
Internally restricted reserves	<u>11,770,725</u>	<u>13,843,417</u>
Total restricted cash	<u>13,762,347</u>	15,566,126
Unrestricted cash	<u>19,993,104</u>	19,075,701
	<u>\$ 33,755,451</u>	<u>\$ 34,641,827</u>

5. Accounts receivable

	<u>2017</u>	<u>2016</u>
General	\$ 3,794,750	\$ 477,423
Federal government	524,248	626,107
Provincial government	1,745,926	411,966
Local governments	<u>18,434,832</u>	<u>20,257,913</u>
	<u>\$ 24,499,756</u>	<u>\$ 21,773,409</u>

The receivable from local governments is with regards to MFA debt.

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

7. Accounts payable and accrued liabilities

	<u>2017</u>	<u>2016</u>
General	\$ 5,000,181	\$ 6,696,283
Local governments	1,639,701	1,740,497
Federal government	3,479	-
Provincial government	<u>412,244</u>	<u>293,629</u>
	\$ 7,055,605	\$ 8,730,409

8. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	<u>2017</u>	<u>2016</u>
Community Works Fund	\$ 5,871,886	\$ 5,684,533

9. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2018 to 2045 and interest rates ranging from 1.5% to 5.1% (2016 - 1.75% to 5.1%).

	<u>2017</u>	<u>2016</u>
Debenture debt		
General debenture debt	\$ 16,265,588	\$ 2,754,622
Sewer debenture debt	749,928	44,762
Water debenture debt	<u>2,932,047</u>	<u>609,712</u>
	19,947,563	3,409,096
Member municipalities		
MFA - Quesnel	5,427,433	6,038,259
MFA - Williams Lake	11,274,682	12,240,850
MFA - 100 Mile House	<u>1,517,616</u>	<u>1,643,665</u>
	\$ 38,167,294	\$ 23,331,870

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

9. District debt (continued)

	<u>2017</u>	<u>2016</u>
Obligations under capital lease		
Capital lease payable	\$ -	\$ 8,950
Capital lease payable	-	4,596
	-	13,546
	<u>\$ 38,167,294</u>	<u>\$ 23,345,416</u>

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2018	\$ 937,473
2019	937,473
2020	915,636
2021	845,830
2022	845,830
Thereafter	<u>15,465,321</u>
	<u>\$ 19,947,563</u>

Interest paid during the year on debenture debt, excluding member municipalities, was \$352,787 (2016 - \$300,054). Interest paid during the year was \$54 (2016 - \$566) relating to capital lease obligations, and \$NIL (2016 - \$NIL) relating to short-term financing on liabilities under agreement with the Municipal Finance Authority.

10. Landfill closure liability

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

In 2017, the District has recognized an expense of \$265,700 (2016 - \$46,837) related to these costs. The estimated total closure and post closure expenditure is \$5,215,554. The expense remaining to be recognized is \$3,542,485. The estimated liability is recognized as the landfill sites' capacity is used and the reported reserve represents the portion of the estimated total costs recognized as at December 31, 2017 based on the accumulated capacity used to that date (see table below), compared to the total estimated landfill capacity, less expenditures made for phased closure costs. Post closure care is expected to last 50-200 years, depending on the volume of municipal solid waste. This liability is fully funded by internally restricted cash amounts.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

10. Landfill closure liability (continued)

	Estimated Years to Closure	Capacity Remaining M3	Capacity Remaining %
Gibraltar Landfill			
- Phase 1	Closed	-	0%
- Phase 2A	Closed	-	0%
- Phase 2B, 2C, and 3A	3	51,736	21%
- Phase 3B	8	77,615	100%
- Phase 3C	13	92,291	100%
- Phase 4A	20	109,263	100%
- Phase 4B	26	109,263	100%
- Phase 4C	31	109,263	100%
- Phase 5A	44	215,281	100%
- Phase 5B	54	215,281	100%
- Phase 5C	62	215,281	100%
- Phase 6A	70	174,536	100%
- Phase 6B	76	174,536	100%
- Phase 7A	85	238,891	100%
- Phase 7B	95	238,891	100%
- Phase 7C	104	238,891	100%
100 Mile House	72	1,825,000	99%
Williams Lake	28	332,320	65%
Other CRD (small sites)	21 - 31	259,768	55%
Quesnel	14	549,700	25%

The reported reserve is based on estimates and assumptions with respect to anticipated events over the expected remaining service life of the landfills, using the best information available to management. Changes in the reserve could result from new technology, settling of waste, regulatory requirements, inflation rates and interest rates. The Cariboo Regional District Solid Waste Management Plan may change and other future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the resulting estimated landfill remediation reserve. Any change in the reserve for cumulative capacity used, which could be material, would be recognized prospectively as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported reserve.

11. District surplus

	2017	2016
Operating Fund	\$ 43,090,904	\$ 28,821,147
Capital Fund	47,753,819	60,769,101
Reserve Fund	12,054,014	6,641,931
	<u>\$102,898,737</u>	<u>\$ 96,232,179</u>

12. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Hospital District received accounting and management services from the District and the District received \$75,000 (2016 - \$95,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

13. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trusted pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 38,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remain unchanged..

The District paid \$394,197 (2016 - \$378,063) for employer contributions while employees contributed \$338,983 (2016 - \$325,951) to the plan in fiscal 2017.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

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13. Commitments (continued)

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Co-ownership agreement with the City of Quesnel

The District and the City of Quesnel have completed a co-ownership agreement for the Quesnel Library housed in the John Ernst Building in Quesnel.

Under the agreement, the District purchased a 1/5 undivided fee simple interest in the building which enabled the occupation by the District of the first floor for use as a regional library. The price for this 1/5 interest was \$1,100,000. The City of Quesnel expended an estimated \$450,000 on prescribed base building upgrades. The District was responsible for the first \$2,200,000 of costs incurred to develop the library facility.

The City of Quesnel participated to the extent of 50% on any cost overruns in excess of \$2,200,000, to a maximum of \$2,600,000, incurred by the District in construction of the library facility.

If the City of Quesnel opts out of the library function within 10 years, it will repurchase the District's interest for \$1,100,000, together with tenant improvements incurred by the District. If the City opts out of the library function after 10 years, the repurchase price will be determined by an independent appraiser but will not exceed the original purchase price of \$1,100,000. The ten year opt out clause expires December 31, 2018.

d) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

14. Unusual events

During the course of the summer wildfires, the Cariboo Regional District activated its Emergency Operations Centre. As part of the Provincial emergency response system the EOC provides support to frontline agencies, coordinates with the various agencies responding to the incident regarding their operations, manages resources and provides internal and external communications of the event status.

The EOC commenced operation on July 6th with the Gustafson fire near 100 Mile House. It remained in operation for 77 days. Over the course of the summer, 167 people comprised of CRD personnel, outside contractors, representatives from other government agencies and staff from other municipalities and regional districts around the Province worked a combined total of 20,896 hours in the EOC.

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CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

14. Unusual events (continued)

While activated, the costs of the EOC are paid by the Regional District but are recoverable from the Province of British Columbia.

Recoverable costs have been accrued as income in the year to the Electoral Area Emergency Planning Service. In total, the amount expected to be recovered is \$2,247,335.

15. Expenses by object

	<u>2017</u>	<u>2016</u>
Amortization	\$ 3,683,436	\$ 3,382,165
Contract services and consultants	11,920,807	8,939,065
Debt charges	1,424,857	1,463,350
Directors - remuneration and benefits	326,979	324,834
Directors - training, travel, and meetings	134,041	134,051
Grants and contributions	346,825	320,428
Insurance	426,445	505,756
Materials and supplies	2,926,348	2,035,019
Other	567,573	377,917
Repairs, maintenance, and utilities	5,925,158	5,563,685
Staff - salary, wages, and benefits	6,622,078	5,941,168
Staff - training, travel, and meetings	551,578	495,031
	<u>\$ 34,856,125</u>	<u>\$ 29,482,469</u>

16. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 24, 2017. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Consolidated Financial Statements
Year Ended December 31, 2017

16. Restatement of Budget (continued)

The summary below reconciles the adopted financial plan to the consolidated statement of operations.

	<u>Budget 2017</u>	<u>Budget 2016</u>
Budgeted consolidated net deficit for the year	\$ (2,462,266)	\$ (3,781,562)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	27,745,765	22,463,880
Proceeds on the sale of tangible capital assets	(30,000)	(16,100)
District debt principle repayments	943,903	449,150
District debt proceeds	(11,558,000)	(7,674,570)
Net transfers to reserves	(2,406,411)	(622,473)
Total adjustments	<u>14,695,257</u>	<u>14,599,887</u>
Budgeted consolidated net surplus, as re-stated	12,232,991	10,818,325
Transfer to operating surplus	<u>(12,232,991)</u>	<u>(10,818,325)</u>
Financial plan balance	<u>\$ -</u>	<u>\$ -</u>

17. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

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17. Segmented information (continued)

Airports which provides airport services.

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

18. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

CARIBOO REGIONAL DISTRICT
Consolidated Statement of Financial Position
December 31, 2017

	2017	2016
Financial assets		
Cash and cash equivalents (Note 4)	\$ 33,755,451	\$ 34,641,827
Accounts receivable (Note 5)	24,499,756	21,773,409
MFA Debt Reserve Fund (Note 6)	1,823,787	1,966,548
	<u>60,078,994</u>	<u>58,381,784</u>
Financial liabilities		
Accounts payable and accrued liabilities (Note 7)	7,055,605	8,730,409
Deferred income (Note 8)	5,871,886	5,684,533
District debt (Note 9)	38,167,294	23,345,416
MFA Debt Reserve Fund (Note 6)	1,533,865	1,966,548
Landfill closure liability (Note 10)	1,673,675	1,404,124
	<u>54,302,325</u>	<u>41,131,030</u>
Commitments (Note 13)		
Net financial assets	<u>5,776,669</u>	<u>17,250,754</u>
Non-financial assets		
Inventory	78,748	61,543
Prepaid expenses	1,520	221,933
Tangible capital assets (Statement of Tangible Capital Assets)	97,041,801	78,697,950
	<u>97,122,069</u>	<u>78,981,426</u>
District surplus	<u>\$102,898,737</u>	<u>\$ 96,232,179</u>

 Scott Reid, CPA, CGA, Chief Financial Officer

The accompanying notes and schedules are an integral part of this statement.



AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To The Board of Directors of
Cariboo Regional District

We have audited and reported separately on the consolidated financial statements of the Cariboo Regional District as at December 31, 2017 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 14 are presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Williams Lake, BC
April 13, 2018

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

Consolidated

Schedule 1

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 16,025,491	\$ 16,034,969	\$ 16,038,829
Requisition - municipalities	7,465,449	7,518,334	7,480,704
Sale of service/user fees/cost recovery	3,890,651	10,223,623	4,440,973
Federal and provincial grants	10,915,274	7,244,430	5,184,064
Other	5,503	59,189	98,982
Parcel taxes	969,860	922,610	870,779
Grants in lieu of tax	92,500	67,575	80,300
Interest	212,907	291,629	345,299
Actuarial adjustments	-	245,684	294,652
Donations	558,500	684,357	660,270
	<u>40,136,135</u>	<u>43,292,400</u>	<u>35,494,852</u>
Expenses			
Amortization	-	3,683,436	3,382,163
Contract services and consultants	9,160,124	11,920,745	8,939,066
Debt charges	1,741,269	1,424,857	1,463,351
Directors - remunerations and benefits	486,500	326,979	324,833
Directors - training, travel and meetings	240,850	134,039	134,052
Grants and contributions	304,680	346,827	320,429
Insurance	536,403	426,447	505,762
Loss on disposal of assets	-	1,769,780	508,858
Materials and supplies	2,105,527	2,926,354	2,035,017
Other	534,310	567,561	377,906
Repairs, maintenance, and utilities	5,905,885	5,925,163	5,563,683
Staff - salary, wages, and benefits	6,376,706	6,622,075	5,941,173
Staff - training, travel and meetings	510,890	551,579	495,033
	<u>27,903,144</u>	<u>36,625,842</u>	<u>29,991,326</u>
Excess (deficiency) of revenue over expenses	12,232,991	6,666,558	5,503,526
Function surplus (deficit), beginning of year	<u>96,232,179</u>	<u>96,232,179</u>	<u>90,728,653</u>
Function surplus (deficit), end of year	<u>\$ 108,465,170</u>	<u>\$ 102,898,737</u>	<u>\$ 96,232,179</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Schedule 2

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 2,299,756	\$ 2,295,909	\$ 2,229,257
Requisition - municipalities	1,365,583	1,384,543	1,435,850
Sale of service/user fees/cost recovery	182,500	581,927	362,274
Federal and provincial grants	190,000	375,297	429,829
Other	-	-	87,082
Grants in lieu of tax	92,500	67,575	80,300
Interest	30,000	46,647	41,186
Donations	5,000	-	3,800
	<u>4,165,339</u>	<u>4,751,898</u>	<u>4,669,578</u>
Expenses			
Amortization	-	124,881	118,909
Contract services and consultants	182,800	355,165	248,226
Debt charges	1,086,457	1,072,070	1,163,266
Directors - remunerations and benefits	483,500	325,479	323,333
Directors - training, travel and meetings	232,850	120,797	129,462
Insurance	40,000	43,572	38,491
Loss on disposal of assets	-	-	52,414
Materials and supplies	449,070	638,759	395,927
Other	234,642	178,062	17
Repairs, maintenance, and utilities	111,150	85,879	80,212
Staff - salary, wages, and benefits	2,075,814	2,159,793	1,905,012
Staff - training, travel and meetings	56,600	129,883	140,263
	<u>4,952,883</u>	<u>5,234,340</u>	<u>4,595,532</u>
Excess (deficiency) of revenue over expenses	(787,544)	(482,442)	74,046
Function surplus (deficit), beginning of year	<u>5,248,452</u>	<u>5,248,452</u>	<u>5,174,406</u>
Function surplus (deficit), end of year	<u>\$ 4,460,908</u>	<u>\$ 4,766,010</u>	<u>\$ 5,248,452</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2017

	Admin Services	Electoral area Admin	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	\$ 419,870	\$ 1,767,632	\$ -	\$ 108,407
Requisition - municipalities	254,145	-	-	58,328
Sale of service/user fees/cost recovery	162,350	418,542	982	-
Federal and provincial grants	57,144	318,153	-	-
Grants in lieu of tax	-	67,575	-	-
Interest	33,961	10,752	795	829
	<u>927,470</u>	<u>2,582,654</u>	<u>1,777</u>	<u>167,564</u>
Expenses				
Amortization	124,881	-	-	-
Contract services and consultants	105,556	247,032	-	-
Directors - remunerations and benefits	62,865	159,137	-	103,477
Directors - training, travel and meetings	33,261	61,800	-	25,736
Insurance	23,197	19,353	-	1,022
Materials and supplies	491,968	146,784	-	7
Other	88,933	89,129	-	-
Repairs, maintenance, and utilities	28,796	57,083	-	-
Staff - salary, wages, and benefits	567,034	1,592,759	-	-
Staff - training, travel and meetings	59,244	62,358	-	8,081
	<u>1,585,735</u>	<u>2,435,435</u>	<u>-</u>	<u>138,323</u>
Excess (deficiency) of revenue over expenses	(658,265)	147,219	1,777	29,241
Function surplus (deficit), beginning of year	<u>4,172,910</u>	<u>714,944</u>	<u>208,615</u>	<u>42,015</u>
Function surplus (deficit), end of year	<u>\$ 3,514,645</u>	<u>\$ 862,163</u>	<u>\$ 210,392</u>	<u>\$ 71,256</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2017

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - municipalities	\$ 1,072,070	\$ -
Sale of service/user fees/cost recovery	-	53
Interest	-	310
	<u>1,072,070</u>	<u>363</u>
Expenses		
Contract services and consultants	-	2,577
Debt charges	1,072,070	-
Staff - training, travel and meetings	-	200
	<u>1,072,070</u>	<u>2,777</u>
Excess (deficiency) of revenue over expenses	-	(2,414)
Function surplus (deficit), beginning of year	-	109,969
Function surplus (deficit), end of year	\$ <u>-</u>	\$ <u>107,555</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Schedule 3

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 785,105	\$ 785,105	\$ 888,104
Sale of service/user fees/cost recovery	366,392	433,684	426,704
Interest	15,161	10,005	11,459
	<u>1,166,658</u>	<u>1,228,794</u>	<u>1,326,267</u>
Expenses			
Amortization	-	20,211	18,284
Contract services and consultants	257,080	110,767	154,515
Directors - remunerations and benefits	3,000	1,500	1,500
Directors - training, travel and meetings	8,000	3,382	4,590
Insurance	18,811	16,476	17,755
Loss/(gain) on disposal of assets	-	-	(3,713)
Materials and supplies	31,674	21,190	19,084
Other	41,464	36,499	42,442
Repairs, maintenance, and utilities	61,117	46,561	60,046
Staff - salary, wages, and benefits	1,003,429	885,745	900,348
Staff - training, travel and meetings	32,675	14,693	12,576
	<u>1,457,250</u>	<u>1,157,024</u>	<u>1,227,427</u>
Excess (deficiency) of revenue over expenses	(290,592)	71,770	98,840
Function surplus (deficit), beginning of year	<u>1,448,788</u>	<u>1,448,788</u>	<u>1,349,948</u>
Function surplus (deficit), end of year	<u>\$ 1,158,196</u>	<u>\$ 1,520,558</u>	<u>\$ 1,448,788</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Statement of Operations

Year Ended December 31, 2017

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	\$ 275,600	\$ 103,000	\$ 406,505
Sale of service/user fees/cost recovery	389,924	357	43,403
Interest	4,635	2,814	2,556
	<u>670,159</u>	<u>106,171</u>	<u>452,464</u>
Expenses			
Amortization	16,247	3,964	-
Contract services and consultants	50,382	3,571	56,814
Directors - remunerations and benefits	-	-	1,500
Directors - training, travel and meetings	-	-	3,382
Insurance	11,010	1,126	4,340
Materials and supplies	16,105	2,303	2,782
Other	7,180	4,484	24,835
Repairs, maintenance, and utilities	20,982	16,204	9,375
Staff - salary, wages, and benefits	373,287	129,140	383,318
Staff - training, travel and meetings	2,811	2,225	9,657
	<u>498,004</u>	<u>163,017</u>	<u>496,003</u>
Excess (deficiency) of revenue over expenses	172,155	(56,846)	(43,539)
Function surplus (deficit), beginning of year	<u>548,074</u>	<u>568,697</u>	<u>332,017</u>
Function surplus (deficit), end of year	<u>\$ 720,229</u>	<u>\$ 511,851</u>	<u>\$ 288,478</u>

The accompanying notes and schedules are an integral part of this statement.

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 3,871,920	\$ 3,876,540	\$ 3,828,324
Requisition - municipalities	290,017	285,397	276,365
Sale of service/user fees/cost recovery	1,883,165	2,263,344	2,106,591
Federal and provincial grants	501,084	317,887	310,233
Interest	51,152	49,654	53,687
Actuarial adjustments	-	61,604	55,358
	<u>6,597,338</u>	<u>6,854,426</u>	<u>6,630,558</u>
Expenses			
Amortization	-	737,530	989,875
Contract services and consultants	1,041,139	1,164,601	1,096,798
Debt charges	56,343	55,200	55,200
Insurance	79,879	56,213	64,344
Loss on disposal of assets	-	-	487,978
Materials and supplies	44,605	61,070	94,965
Other	83,950	52,652	97,214
Repairs, maintenance, and utilities	4,307,199	4,257,440	4,159,169
Staff - salary, wages, and benefits	505,484	459,228	521,003
Staff - training, travel and meetings	45,110	28,992	41,987
	<u>6,163,709</u>	<u>6,872,926</u>	<u>7,608,533</u>
Excess (deficiency) of revenue over expenses	433,629	(18,500)	(977,975)
Function surplus (deficit), beginning of year	<u>8,747,965</u>	<u>8,747,965</u>	<u>9,725,940</u>
Function surplus (deficit), end of year	<u>\$ 9,181,594</u>	<u>\$ 8,729,465</u>	<u>\$ 8,747,965</u>

The accompanying notes and schedules are an integral part of this statement.

Environmental Services

Statement of Operations

Year Ended December 31, 2017

	Invasive Plant Strategy	Rural Refuse	South Cariboo Solid Waste	Solid Waste Management
Revenue				
Requisition - electoral areas	\$ 154,414	\$ 2,910,025	\$ 803,864	\$ 8,237
Requisition - municipalities	37,844	9,606	233,516	4,431
Sale of service/user fees/cost recovery	235,334	1,637,716	390,294	-
Federal and provincial grants	229,000	81,691	7,196	-
Interest	3,589	34,533	11,445	87
Actuarial adjustments	-	61,604	-	-
	<u>660,181</u>	<u>4,735,175</u>	<u>1,446,315</u>	<u>12,755</u>
Expenses				
Amortization	5,797	669,984	45,544	16,205
Contract services and consultants	469,165	498,903	194,661	1,872
Debt charges	-	55,200	-	-
Insurance	4,711	43,352	8,081	69
Materials and supplies	38,564	7,070	15,414	22
Other	2,040	48,684	1,706	223
Repairs, maintenance, and utilities	38,022	3,220,969	998,449	-
Staff - salary, wages, and benefits	181,735	225,201	44,776	7,516
Staff - training, travel and meetings	5,299	6,120	17,573	-
	<u>745,333</u>	<u>4,775,483</u>	<u>1,326,204</u>	<u>25,907</u>
Excess (deficiency) of revenue over expenses	(85,152)	(40,308)	120,111	(13,152)
Function surplus (deficit), beginning of year	<u>294,737</u>	<u>6,874,292</u>	<u>1,494,803</u>	<u>84,134</u>
Function surplus (deficit), end of year	<u>\$ 209,585</u>	<u>\$ 6,833,984</u>	<u>\$ 1,614,914</u>	<u>\$ 70,982</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Schedule 5

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 25,645	\$ 25,645	\$ 28,301
Interest	<u>-</u>	<u>183</u>	<u>427</u>
	<u>25,645</u>	<u>25,828</u>	<u>28,728</u>
Expenses			
Directors - training, travel and meetings	-	9,860	-
Grants and contributions	26,324	27,196	20,399
Other	<u>-</u>	<u>54,061</u>	<u>-</u>
	<u>26,324</u>	<u>91,117</u>	<u>20,399</u>
Excess (deficiency) of revenue over expenses	(679)	(65,289)	8,329
Function surplus (deficit), beginning of year	<u>87,991</u>	<u>87,991</u>	<u>79,662</u>
Function surplus (deficit), end of year	<u>\$ 87,312</u>	<u>\$ 22,702</u>	<u>\$ 87,991</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2017

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ 714	\$ 722	\$ 3,937	\$ 3,237
Interest	<u>12</u>	<u>12</u>	<u>22</u>	<u>20</u>
	<u>726</u>	<u>734</u>	<u>3,959</u>	<u>3,257</u>
Expenses				
Directors - training, travel and meetings	-	-	4,813	-
Grants and contributions	-	363	2,613	4,402
Other	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>4,000</u>
	<u>5,000</u>	<u>5,363</u>	<u>12,426</u>	<u>8,402</u>
Excess (deficiency) of revenue over expenses	(4,274)	(4,629)	(8,467)	(5,145)
Function surplus (deficit), beginning of year	<u>9,286</u>	<u>9,278</u>	<u>8,864</u>	<u>6,463</u>
Function surplus (deficit), end of year	<u><u>\$ 5,012</u></u>	<u><u>\$ 4,649</u></u>	<u><u>\$ 397</u></u>	<u><u>\$ 1,318</u></u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2017

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ -	\$ 5,000	\$ 4,374	\$ 2,976
Interest	<u>10</u>	<u>25</u>	<u>23</u>	<u>19</u>
	<u>10</u>	<u>5,025</u>	<u>4,397</u>	<u>2,995</u>
Expenses				
Directors - training, travel and meetings	-	-	-	5,047
Grants and contributions	-	4,520	6,768	-
Other	<u>5,000</u>	<u>4,164</u>	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>8,684</u>	<u>11,768</u>	<u>10,047</u>
Excess (deficiency) of revenue over expenses	(4,990)	(3,659)	(7,371)	(7,052)
Function surplus (deficit), beginning of year	<u>10,074</u>	<u>4,664</u>	<u>9,627</u>	<u>7,023</u>
Function surplus (deficit), end of year	<u>\$ 5,084</u>	<u>\$ 1,005</u>	<u>\$ 2,256</u>	<u>\$ (29)</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2017

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ 129	\$ 964	\$ 3,500	\$ 92
Interest	<u>7</u>	<u>5</u>	<u>17</u>	<u>11</u>
	<u>136</u>	<u>969</u>	<u>3,517</u>	<u>103</u>
Expenses				
Grants and contributions	-	-	4,865	3,665
Other	<u>3,000</u>	<u>4,000</u>	<u>3,898</u>	<u>5,000</u>
	<u>3,000</u>	<u>4,000</u>	<u>8,763</u>	<u>8,665</u>
Excess (deficiency) of revenue over expenses	(2,864)	(3,031)	(5,246)	(8,562)
Function surplus (deficit), beginning of year	<u>5,871</u>	<u>4,036</u>	<u>3,897</u>	<u>8,908</u>
Function surplus (deficit), end of year	<u>\$ 3,007</u>	<u>\$ 1,005</u>	<u>\$ (1,349)</u>	<u>\$ 346</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 321,190	\$ 321,190	\$ 315,178
Sale of service/user fees/cost recovery	2,500	16,998	-
Parcel taxes	48,876	48,876	48,876
Interest	<u>2,640</u>	<u>2,168</u>	<u>2,699</u>
	<u>375,206</u>	<u>389,232</u>	<u>366,753</u>
Expenses			
Contract services and consultants	260,580	138,292	160,562
Grants and contributions	152,078	199,444	187,416
Other	-	1,256	25
Staff - training, travel and meetings	<u>-</u>	<u>-</u>	<u>1,009</u>
	<u>412,658</u>	<u>338,992</u>	<u>349,012</u>
Excess (deficiency) of revenue over expenses	(37,452)	50,240	17,741
Function surplus (deficit), beginning of year	<u>192,342</u>	<u>192,342</u>	<u>174,601</u>
Function surplus (deficit), end of year	<u>\$ 192,342</u>	<u>\$ 242,582</u>	<u>\$ 192,342</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2017

	Area D Economic Development	Area F Economic Development	Area J Economic Development	Area K Economic Development
Revenue				
Requisition - electoral areas	\$ 15,000	\$ 30,000	\$ 2,500	\$ 2,500
Sale of service/user fees/cost recovery	7,566	2,681	-	-
Interest	90	262	12	12
	<u>22,656</u>	<u>32,943</u>	<u>2,512</u>	<u>2,512</u>
Expenses				
Contract services and consultants	<u>10,810</u>	<u>25,147</u>	-	-
	<u>10,810</u>	<u>25,147</u>	-	-
Excess (deficiency) of revenue over expenses	11,846	7,796	2,512	2,512
Function surplus (deficit), beginning of year	<u>10,576</u>	<u>65,412</u>	-	-
Function surplus (deficit), end of year	<u>\$ 22,422</u>	<u>\$ 73,208</u>	<u>\$ 2,512</u>	<u>\$ 2,512</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2017

	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue			
Requisition - electoral areas	\$ 17,150	\$ 10,000	\$ 26,000
Interest	<u>91</u>	<u>46</u>	<u>116</u>
	<u>17,241</u>	<u>10,046</u>	<u>26,116</u>
Expenses			
Contract services and consultants	800	10,000	-
Grants and contributions	<u>17,000</u>	<u>-</u>	<u>24,711</u>
	<u>17,800</u>	<u>10,000</u>	<u>24,711</u>
Excess (deficiency) of revenue over expenses	(559)	46	1,405
Function surplus (deficit), beginning of year	<u>9,219</u>	<u>1,347</u>	<u>1,562</u>
Function surplus (deficit), end of year	<u>\$ 8,660</u>	<u>\$ 1,393</u>	<u>\$ 2,967</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2017

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	\$ 60,000	\$ 32,000	\$ 56,000	\$ 6,290
Sale of service/user fees/cost recovery	-	1,751	-	-
Interest	307	184	254	32
	<u>60,307</u>	<u>33,935</u>	<u>56,254</u>	<u>6,322</u>
Expenses				
Contract services and consultants	-	21,345	56,718	6,006
Grants and contributions	54,739	1,403	-	-
Other	-	1,250	-	-
	<u>54,739</u>	<u>23,998</u>	<u>56,718</u>	<u>6,006</u>
Excess (deficiency) of revenue over expenses	5,568	9,937	(464)	316
Function surplus (deficit), beginning of year	<u>18,128</u>	<u>18,091</u>	<u>6,019</u>	<u>1,654</u>
Function surplus (deficit), end of year	<u>\$ 23,696</u>	<u>\$ 28,028</u>	<u>\$ 5,555</u>	<u>\$ 1,970</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2017

	South Cariboo Economic Dev.	South Cariboo Transit
Revenue		
Requisition - electoral areas	\$ 63,750	\$ -
Sale of service/user fees/cost recovery	5,000	-
Parcel taxes	-	48,876
Interest	<u>369</u>	<u>393</u>
	<u>69,119</u>	<u>49,269</u>
Expenses		
Contract services and consultants	7,466	-
Grants and contributions	<u>49,250</u>	<u>52,341</u>
	<u>56,716</u>	<u>52,341</u>
Excess (deficiency) of revenue over expenses	12,403	(3,072)
Function surplus (deficit), beginning of year	<u>42,572</u>	<u>17,756</u>
Function surplus (deficit), end of year	<u>\$ 54,975</u>	<u>\$ 14,684</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Schedule 7

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 100,216	\$ 100,216	\$ 125,651
Other	-	54,062	-
Interest	<u>3,098</u>	<u>537</u>	<u>(5)</u>
	103,314	154,815	125,646
Expenses			
Grants and contributions	<u>126,278</u>	<u>120,187</u>	<u>112,614</u>
Excess (deficiency) of revenue over expenses	(22,964)	34,628	13,032
Function surplus (deficit), beginning of year	<u>10,032</u>	<u>10,032</u>	<u>(3,000)</u>
Function surplus (deficit), end of year	\$ <u>(12,932)</u>	\$ <u>44,660</u>	\$ <u>10,032</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2017

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 14,222
Other	5,000	5,000	5,000	4,000
Interest	<u>10</u>	<u>10</u>	<u>10</u>	<u>69</u>
	5,010	5,010	5,010	18,291
Expenses				
Grants and contributions	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>17,456</u>
Excess (deficiency) of revenue over expenses	5,010	2,010	5,010	835
Function surplus (deficit), beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Function surplus (deficit), end of year	<u>\$ 5,010</u>	<u>\$ 2,010</u>	<u>\$ 5,010</u>	<u>\$ 835</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2017

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ 7,999	\$ 18,838	\$ 22,350	\$ 9,830
Other	5,000	4,164	5,000	5,000
Interest	<u>44</u>	<u>89</u>	<u>105</u>	<u>52</u>
	13,043	23,091	27,455	14,882
Expenses				
Grants and contributions	<u>8,665</u>	<u>20,895</u>	<u>24,767</u>	<u>12,096</u>
Excess (deficiency) of revenue over expenses	4,378	2,196	2,688	2,786
Function surplus (deficit), beginning of year	<u>10,000</u>	<u>-</u>	<u>(1)</u>	<u>(5)</u>
Function surplus (deficit), end of year	<u>\$ 14,378</u>	<u>\$ 2,196</u>	<u>\$ 2,687</u>	<u>\$ 2,781</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2017

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ -	\$ 3,500	\$ 2,102	\$ 21,375
Other	3,000	4,000	3,898	5,000
Interest	<u>6</u>	<u>23</u>	<u>18</u>	<u>101</u>
	3,006	7,523	6,018	26,476
Expenses				
Grants and contributions	<u>166</u>	<u>6,500</u>	<u>5,017</u>	<u>21,625</u>
Excess (deficiency) of revenue over expenses	2,840	1,023	1,001	4,851
Function surplus (deficit), beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>38</u>
Function surplus (deficit), end of year	<u>\$ 2,840</u>	<u>\$ 1,023</u>	<u>\$ 1,001</u>	<u>\$ 4,889</u>

The accompanying notes and schedules are an integral part of this statement.

Airports

Schedule 8

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 285,402	\$ 284,589	\$ 265,902
Requisition - municipalities	32,839	33,652	29,570
Sale of service/user fees/cost recovery	273,501	759,045	226,789
Federal and provincial grants	-	-	45,761
Interest	4,060	4,988	5,270
Donations	-	-	40,000
	<u>595,802</u>	<u>1,082,274</u>	<u>613,292</u>
Expenses			
Amortization	-	155,193	152,640
Contract services and consultants	141,159	191,470	142,662
Insurance	16,174	15,952	15,967
Loss/(Gain) on disposal of assets	-	-	(4,287)
Materials and supplies	202,300	550,643	160,778
Other	3,495	521	2,171
Repairs, maintenance, and utilities	54,728	71,486	53,778
Staff - salary, wages, and benefits	20,661	20,167	19,364
Staff - training, travel and meetings	2,109	1,946	2,125
	<u>440,626</u>	<u>1,007,378</u>	<u>545,198</u>
Excess (deficiency) of revenue over expenses	155,176	74,896	68,094
Function surplus (deficit), beginning of year	<u>2,453,606</u>	<u>2,453,606</u>	<u>2,385,512</u>
Function surplus (deficit), end of year	<u>\$ 2,608,782</u>	<u>\$ 2,528,502</u>	<u>\$ 2,453,606</u>

The accompanying notes and schedules are an integral part of this statement.

Airports

Statement of Operations

Year Ended December 31, 2017

	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue			
Requisition - electoral areas	\$ 50,418	\$ 25,649	\$ 208,522
Requisition - municipalities	-	-	33,652
Sale of service/user fees/cost recovery	424,164	1,366	333,515
Interest	1,217	303	3,468
	<u>475,799</u>	<u>27,318</u>	<u>579,157</u>
Expenses			
Amortization	97,244	2,232	55,717
Contract services and consultants	74,482	4,673	112,315
Insurance	5,809	3,165	6,978
Materials and supplies	294,686	2,597	253,360
Other	150	50	321
Repairs, maintenance, and utilities	52,089	3,645	15,752
Staff - salary, wages, and benefits	6,722	2,689	10,756
Staff - training, travel and meetings	1,716	144	86
	<u>532,898</u>	<u>19,195</u>	<u>455,285</u>
Excess (deficiency) of revenue over expenses	(57,099)	8,123	123,872
Function surplus (deficit), beginning of year	<u>1,475,353</u>	<u>72,923</u>	<u>905,330</u>
Function surplus (deficit), end of year	<u>\$ 1,418,254</u>	<u>\$ 81,046</u>	<u>\$ 1,029,202</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Schedule 9

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 3,658,690	\$ 3,654,680	\$ 3,654,160
Requisition - municipalities	261,966	265,975	298,958
Sale of service/user fees/cost recovery	82,036	4,620,505	248,717
Federal and provincial grants	361,800	91,350	46,498
Other	-	-	(1,036)
Parcel taxes	148,524	148,524	148,524
Interest	22,483	55,890	43,808
Actuarial adjustments	-	48,747	42,816
Donations	-	65,000	3,109
	<u>4,535,499</u>	<u>8,950,671</u>	<u>4,485,554</u>
Expenses			
Amortization	-	466,027	436,812
Contract services and consultants	2,061,888	4,548,606	2,065,059
Debt charges	55,724	51,486	67,099
Insurance	176,385	136,606	127,235
Loss on disposal of assets	-	(1,520)	3,828
Materials and supplies	612,235	872,781	635,786
Other	71,305	149,347	137,983
Repairs, maintenance, and utilities	453,653	605,920	416,104
Staff - salary, wages, and benefits	301,974	702,325	287,569
Staff - training, travel and meetings	318,090	328,986	250,376
	<u>4,051,254</u>	<u>7,860,564</u>	<u>4,427,851</u>
Excess (deficiency) of revenue over expenses	484,245	1,090,107	57,703
Function surplus (deficit), beginning of year	<u>10,971,810</u>	<u>10,971,810</u>	<u>10,914,107</u>
Function surplus (deficit), end of year	<u>\$ 11,456,055</u>	<u>\$ 12,061,917</u>	<u>\$ 10,971,810</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	\$ 373,739	\$ 178,606	\$ 192,889	\$ 182,810
Requisition - municipalities	201,261	-	-	-
Sale of service/user fees/cost recovery	17,633	-	585,563	985,434
Interest	7,433	875	1,619	1,526
Donations	-	-	-	65,000
	<u>600,066</u>	<u>179,481</u>	<u>780,071</u>	<u>1,234,770</u>
Expenses				
Amortization	11,603	-	50,582	39,889
Contract services and consultants	466,739	185,500	291,538	615,883
Insurance	4,669	1,186	9,283	17,557
Loss/(Gain) on disposal of assets	-	-	-	(1,469)
Materials and supplies	48,392	-	44,124	104,691
Other	18	-	6,046	12,951
Repairs, maintenance, and utilities	35,966	-	43,385	109,547
Staff - salary, wages, and benefits	44,905	-	12,691	12,691
Staff - training, travel and meetings	1,121	-	28,966	26,910
	<u>613,413</u>	<u>186,686</u>	<u>486,615</u>	<u>938,650</u>
Excess (deficiency) of revenue over expenses	(13,347)	(7,205)	293,456	296,120
Function surplus (deficit), beginning of year	<u>647,061</u>	<u>21,848</u>	<u>710,571</u>	<u>476,512</u>
Function surplus (deficit), end of year	<u>\$ 633,714</u>	<u>\$ 14,643</u>	<u>\$ 1,004,027</u>	<u>\$ 772,632</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search & Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	\$ 82,276	\$ 124,357	\$ 85,509	\$ 188,831
Requisition - municipalities	-	-	64,714	-
Sale of service/user fees/cost recovery	8,036	9,157	47,967	14,644
Federal and provincial grants	-	-	39,803	16,686
Parcel taxes	19,375	-	-	-
Interest	3,689	4,035	1,851	1,937
Actuarial adjustments	-	-	23,090	-
	<u>113,376</u>	<u>137,549</u>	<u>262,934</u>	<u>222,098</u>
Expenses				
Amortization	8,604	32,645	34,109	24,936
Contract services and consultants	27,376	19,003	33,266	22,820
Debt charges	-	-	7,137	-
Insurance	4,870	7,225	10,052	9,926
Loss/(Gain) on disposal of assets	-	-	-	(551)
Materials and supplies	63,672	14,911	96,532	11,222
Other	22,263	16,636	16,265	6,238
Repairs, maintenance, and utilities	49,988	14,967	50,166	33,577
Staff - salary, wages, and benefits	12,691	12,691	16,652	12,691
Staff - training, travel and meetings	25,063	11,243	9,981	7,353
	<u>214,527</u>	<u>129,321</u>	<u>274,160</u>	<u>128,212</u>
Excess (deficiency) of revenue over expenses	(101,151)	8,228	(11,226)	93,886
Function surplus (deficit), beginning of year	<u>503,182</u>	<u>694,658</u>	<u>704,011</u>	<u>414,768</u>
Function surplus (deficit), end of year	<u>\$ 402,031</u>	<u>\$ 702,886</u>	<u>\$ 692,785</u>	<u>\$ 508,654</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	\$ 75,000	\$ 167,842	\$ 208,478	\$ 134,252
Sale of service/user fees/cost recovery	2,279,248	9,525	9,513	7,470
Federal and provincial grants	-	10,000	-	-
Parcel taxes	-	27,601	84,696	-
Interest	1,603	2,157	5,411	2,079
Actuarial adjustments	-	5,921	19,736	-
	<u>2,355,851</u>	<u>223,046</u>	<u>327,834</u>	<u>143,801</u>
Expenses				
Amortization	-	45,708	52,595	44,801
Contract services and consultants	1,427,452	23,816	32,965	21,237
Debt charges	-	10,679	33,670	-
Insurance	2,439	8,233	10,907	6,350
Loss/(Gain) on disposal of assets	-	-	500	-
Materials and supplies	296,659	41,722	57,358	21,680
Other	2,185	6,672	5,528	3,186
Repairs, maintenance, and utilities	827	47,414	49,335	14,319
Staff - salary, wages, and benefits	463,097	12,688	12,691	12,691
Staff - training, travel and meetings	140,146	11,528	13,399	10,472
	<u>2,332,805</u>	<u>208,460</u>	<u>268,948</u>	<u>134,736</u>
Excess (deficiency) of revenue over expenses	23,046	14,586	58,886	9,065
Function surplus (deficit), beginning of year	<u>361,528</u>	<u>571,020</u>	<u>1,039,299</u>	<u>699,376</u>
Function surplus (deficit), end of year	<u>\$ 384,574</u>	<u>\$ 585,606</u>	<u>\$ 1,098,185</u>	<u>\$ 708,441</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	\$ 134,897	\$ 176,473	\$ 129,638	\$ 12,250
Sale of service/user fees/cost recovery	245	9,143	470,849	-
Federal and provincial grants	-	-	6,025	-
Interest	898	1,903	1,968	53
	<u>136,040</u>	<u>187,519</u>	<u>608,480</u>	<u>12,303</u>
Expenses				
Amortization	27,661	21,181	14,382	-
Contract services and consultants	27,978	46,161	300,245	-
Insurance	7,302	7,062	5,903	-
Materials and supplies	(7,321)	19,826	29,414	-
Other	18,046	12,411	1,109	-
Repairs, maintenance, and utilities	15,703	20,467	38,990	-
Staff - salary, wages, and benefits	12,691	12,691	12,691	-
Staff - training, travel and meetings	6,978	6,057	4,893	-
	<u>109,038</u>	<u>145,856</u>	<u>407,627</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	27,002	41,663	200,853	12,303
Function surplus (deficit), beginning of year	<u>333,179</u>	<u>719,491</u>	<u>456,468</u>	<u>330</u>
Function surplus (deficit), end of year	<u>\$ 360,181</u>	<u>\$ 761,154</u>	<u>\$ 657,321</u>	<u>\$ 12,633</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	North Cariboo Search & Rescue	Red Bluff & Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search & Rescue
Revenue				
Requisition - electoral areas	\$ 11,500	\$ 238,703	\$ 88,142	\$ 43,000
Sale of service/user fees/cost recovery	-	-	12,349	1,222
Parcel taxes	-	-	12,852	-
Interest	52	2,014	5,115	208
	<u>11,552</u>	<u>240,717</u>	<u>118,458</u>	<u>44,430</u>
Expenses				
Amortization	-	4,667	24,220	-
Contract services and consultants	12,250	246,960	18,311	35,000
Insurance	-	2,180	5,049	-
Materials and supplies	-	-	10,503	-
Other	-	-	5,087	10,000
Repairs, maintenance, and utilities	-	279	22,511	-
Staff - salary, wages, and benefits	-	-	12,691	-
Staff - training, travel and meetings	-	-	3,114	-
	<u>12,250</u>	<u>254,086</u>	<u>101,486</u>	<u>45,000</u>
Excess (deficiency) of revenue over expenses	(698)	(13,369)	16,972	(570)
Function surplus (deficit), beginning of year	<u>1,684</u>	<u>277,618</u>	<u>800,326</u>	<u>(1,222)</u>
Function surplus (deficit), end of year	<u>\$ 986</u>	<u>\$ 264,249</u>	<u>\$ 817,298</u>	<u>\$ (1,792)</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	\$ 1,706	\$ 93,064	\$ 126,651	\$ 574,067
Sale of service/user fees/cost recovery	-	1,075	151,432	-
Federal and provincial grants	-	18,836	-	-
Interest	7	3,569	1,820	3,881
	<u>1,713</u>	<u>116,544</u>	<u>279,903</u>	<u>577,948</u>
Expenses				
Amortization	-	7,357	21,087	-
Contract services and consultants	1,673	18,678	98,571	545,184
Insurance	11	5,326	7,525	3,551
Materials and supplies	-	10,679	8,717	-
Other	-	1,211	3,492	-
Repairs, maintenance, and utilities	-	18,778	39,538	163
Staff - salary, wages, and benefits	-	12,691	12,691	-
Staff - training, travel and meetings	-	6,463	15,299	-
	<u>1,684</u>	<u>81,183</u>	<u>206,920</u>	<u>548,898</u>
Excess (deficiency) of revenue over expenses	29	35,361	72,983	29,050
Function surplus (deficit), beginning of year	<u>4</u>	<u>527,122</u>	<u>483,954</u>	<u>515,751</u>
Function surplus (deficit), end of year	<u>\$ 33</u>	<u>\$ 562,483</u>	<u>\$ 556,937</u>	<u>\$ 544,801</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2017

	South Cariboo Search & Rescue	West Chilcotin Search & Rescue	Quesnel/ Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Parcel taxes	-	-	4,000
Interest	<u>106</u>	<u>22</u>	<u>59</u>
	25,106	5,022	4,059
Expenses			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	106	22	4,059
Function surplus (deficit), beginning of year	<u>66</u>	<u>29</u>	<u>13,173</u>
Function surplus (deficit), end of year	<u>\$ 172</u>	<u>\$ 51</u>	<u>\$ 17,232</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Schedule 10

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 47,462	\$ 47,462	\$ 45,999
Parcel taxes	21,528	21,528	21,072
Interest	588	425	536
	<u>69,578</u>	<u>69,415</u>	<u>67,607</u>
Expenses			
Contract services and consultants	-	45	46
Repairs, maintenance, and utilities	65,910	65,635	63,338
	<u>65,910</u>	<u>65,680</u>	<u>63,384</u>
Excess (deficiency) of revenue over expenses	3,668	3,735	4,223
Function surplus (deficit), beginning of year	<u>45,812</u>	<u>45,812</u>	<u>41,589</u>
Function surplus (deficit), end of year	<u>\$ 49,480</u>	<u>\$ 49,547</u>	<u>\$ 45,812</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2017

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 597
Parcel taxes	1,170	8,888	200	-
Interest	30	48	4	4
	<u>1,200</u>	<u>8,936</u>	<u>204</u>	<u>601</u>
Expenses				
Contract services and consultants	-	-	1	-
Repairs, maintenance, and utilities	1,675	8,786	88	542
	<u>1,675</u>	<u>8,786</u>	<u>89</u>	<u>542</u>
Excess (deficiency) of revenue over expenses	(475)	150	115	59
Function surplus (deficit), beginning of year	<u>9,078</u>	<u>3,695</u>	<u>1,047</u>	<u>340</u>
Function surplus (deficit), end of year	<u>\$ 8,603</u>	<u>\$ 3,845</u>	<u>\$ 1,162</u>	<u>\$ 399</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2017

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	\$ 9,600	\$ -	\$ 8,403	\$ 2,681
Parcel taxes	-	4,000	-	-
Interest	<u>56</u>	<u>22</u>	<u>57</u>	<u>14</u>
	9,656	4,022	8,460	2,695
Expenses				
Repairs, maintenance, and utilities	<u>8,402</u>	<u>3,801</u>	<u>8,973</u>	<u>2,264</u>
Excess (deficiency) of revenue over expenses	1,254	221	(513)	431
Function surplus (deficit), beginning of year	<u>5,154</u>	<u>1,778</u>	<u>7,692</u>	<u>916</u>
Function surplus (deficit), end of year	<u>\$ 6,408</u>	<u>\$ 1,999</u>	<u>\$ 7,179</u>	<u>\$ 1,347</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2017

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	\$ 6,078	\$ 10,879	\$ 4,081	\$ -
Parcel taxes	-	-	-	4,600
Interest	34	56	22	24
	<u>6,112</u>	<u>10,935</u>	<u>4,103</u>	<u>4,624</u>
Expenses				
Repairs, maintenance, and utilities	<u>5,918</u>	<u>10,029</u>	<u>3,794</u>	<u>4,209</u>
Excess (deficiency) of revenue over expenses	194	906	309	415
Function surplus (deficit), beginning of year	<u>2,955</u>	<u>2,949</u>	<u>1,545</u>	<u>1,446</u>
Function surplus (deficit), end of year	<u>\$ 3,149</u>	<u>\$ 3,855</u>	<u>\$ 1,854</u>	<u>\$ 1,861</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2017

	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue			
Requisition - electoral areas	\$ 4,116	\$ 1,027	\$ -
Parcel taxes	-	-	2,670
Interest	23	6	25
	<u>4,139</u>	<u>1,033</u>	<u>2,695</u>
Expenses			
Contract services and consultants	-	-	44
Repairs, maintenance, and utilities	3,668	950	2,535
	<u>3,668</u>	<u>950</u>	<u>2,579</u>
Excess (deficiency) of revenue over expenses	471	83	116
Function surplus (deficit), beginning of year	<u>1,834</u>	<u>563</u>	<u>4,820</u>
Function surplus (deficit), end of year	<u>\$ 2,305</u>	<u>\$ 646</u>	<u>\$ 4,936</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Schedule 11

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 3,039,041	\$ 3,049,686	\$ 3,089,230
Requisition - municipalities	4,635,295	4,624,650	4,595,106
Sale of service/user fees/cost recovery	15,570	418,098	85,260
Federal and provincial grants	7,429,200	5,052,446	3,749,045
Parcel taxes	204,735	204,735	177,735
Interest	45,392	134,718	123,620
Actuarial adjustments	-	86,056	134,050
Donations	550,000	617,863	610,415
	<u>15,919,233</u>	<u>14,188,252</u>	<u>12,564,461</u>
Expenses			
Amortization	-	1,391,696	931,171
Contract services and consultants	4,836,312	5,086,956	4,771,822
Debt charges	393,375	247,077	92,231
Insurance	130,361	106,376	187,410
Loss on disposal of assets	-	1,771,300	10,589
Materials and supplies	128,320	160,144	198,549
Other	81,204	44,511	152,998
Repairs, maintenance, and utilities	202,261	148,535	171,096
Staff - salary, wages, and benefits	65,612	55,125	52,928
Staff - training, travel and meetings	4,032	4,089	3,828
	<u>5,841,477</u>	<u>9,015,809</u>	<u>6,572,622</u>
Excess (deficiency) of revenue over expenses	10,077,756	5,172,443	5,991,839
Function surplus (deficit), beginning of year	<u>37,697,618</u>	<u>37,697,618</u>	<u>31,705,779</u>
Function surplus (deficit), end of year	<u>\$ 47,775,374</u>	<u>\$ 42,870,061</u>	<u>\$ 37,697,618</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2017

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	\$ -	\$ 2,600	\$ -	\$ -
Federal and provincial grants	-	-	-	7,328
Parcel taxes	22,594	14,650	5,028	50,133
Interest	129	411	62	395
	<u>22,723</u>	<u>17,661</u>	<u>5,090</u>	<u>57,856</u>
Expenses				
Amortization	-	2,802	-	-
Contract services and consultants	9,050	6,560	2,380	18,595
Insurance	-	197	-	-
Loss on disposal of assets	-	64	-	-
Materials and supplies	2,260	10,300	-	9,828
Other	3	-	1	19,491
Repairs, maintenance, and utilities	5,614	5,697	3,604	4,596
Staff - training, travel and meetings	-	1	-	1
	<u>16,927</u>	<u>25,621</u>	<u>5,985</u>	<u>52,511</u>
Excess (deficiency) of revenue over expenses	5,796	(7,960)	(895)	5,345
Function surplus (deficit), beginning of year	<u>13,965</u>	<u>163,087</u>	<u>15,097</u>	<u>68,169</u>
Function surplus (deficit), end of year	<u>\$ 19,761</u>	<u>\$ 155,127</u>	<u>\$ 14,202</u>	<u>\$ 73,514</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2017

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 1,019,168	\$ 118,461
Requisition - municipalities	-	-	2,087,009	-
Sale of service/user fees/cost recovery	-	-	288,777	2,606
Federal and provincial grants	-	-	2,710,268	-
Parcel taxes	30,750	81,580	-	-
Interest	179	444	55,029	1,785
Donations	-	-	250,000	-
	<u>30,929</u>	<u>82,024</u>	<u>6,410,251</u>	<u>122,852</u>
Expenses				
Amortization	-	-	480,647	24,693
Contract services and consultants	9,707	6,465	1,808,129	63,653
Debt charges	-	-	112,163	-
Insurance	-	-	34,090	7,549
Loss/(Gain) on disposal of assets	-	-	1,771,236	-
Materials and supplies	-	-	14,458	5,666
Other	4	20,457	480	368
Repairs, maintenance, and utilities	19,659	21,586	(80)	51,479
Staff - salary, wages, and benefits	-	-	20,168	1,344
Staff - training, travel and meetings	-	2	34	2
	<u>29,370</u>	<u>48,510</u>	<u>4,241,325</u>	<u>154,754</u>
Excess (deficiency) of revenue over expenses	1,559	33,514	2,168,926	(31,902)
Function surplus (deficit), beginning of year	<u>22,154</u>	<u>30,608</u>	<u>13,972,184</u>	<u>728,466</u>
Function surplus (deficit), end of year	<u>\$ 23,713</u>	<u>\$ 64,122</u>	<u>\$ 16,141,110</u>	<u>\$ 696,564</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2017

	McLeese Lake Community Hall	North Cariboo Recreation & Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	\$ 15,000	\$ 1,395,275	\$ 501,782
Requisition - municipalities	-	2,325,416	212,225
Sale of service/user fees/cost recovery	-	13,379	110,736
Federal and provincial grants	6,916	2,267,934	60,000
Interest	87	67,591	8,606
Actuarial adjustments	-	-	86,056
Donations	-	367,863	-
	<u>22,003</u>	<u>6,437,458</u>	<u>979,405</u>
Expenses			
Amortization	-	727,452	156,102
Contract services and consultants	5,391	2,789,814	367,212
Debt charges	-	75,914	59,000
Insurance	-	50,566	13,974
Materials and supplies	-	102,394	15,238
Other	3	276	3,428
Repairs, maintenance, and utilities	11,587	18,435	6,358
Staff - salary, wages, and benefits	-	20,168	13,445
Staff - training, travel and meetings	-	1,830	2,219
	<u>16,981</u>	<u>3,786,849</u>	<u>636,976</u>
Excess (deficiency) of revenue over expenses	5,022	2,650,609	342,429
Function surplus (deficit), beginning of year	<u>(26,168)</u>	<u>19,206,611</u>	<u>3,503,444</u>
Function surplus (deficit), end of year	<u>\$ (21,146)</u>	<u>\$ 21,857,220</u>	<u>\$ 3,845,873</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2017

Schedule 12

	Budget	2017	2016
Revenue			
Requisition - electoral areas	\$ 1,591,064	\$ 1,593,947	\$ 1,568,723
Requisition - municipalities	879,749	876,867	844,855
Sale of service/user fees/cost recovery	33,000	48,753	30,463
Federal and provincial grants	290,288	294,164	289,929
Other	5,500	5,132	5,309
Interest	26,715	24,289	29,767
Actuarial adjustments	-	21,761	20,046
Donations	3,500	1,494	2,946
	<u>2,829,816</u>	<u>2,866,407</u>	<u>2,792,038</u>
Expenses			
Amortization	-	223,250	219,506
Contract services and consultants	262,970	206,576	178,859
Debt charges	10,721	6,726	21,441
Insurance	50,074	29,438	30,758
Loss/(Gain) on disposal of assets	-	-	(10,761)
Materials and supplies	493,904	408,512	381,539
Other	6,630	12,480	4,145
Repairs, maintenance, and utilities	384,660	351,508	291,307
Staff - salary, wages, and benefits	1,865,804	1,793,017	1,738,835
Staff - training, travel and meetings	21,600	13,074	11,929
	<u>3,096,363</u>	<u>3,044,581</u>	<u>2,867,558</u>
Excess (deficiency) of revenue over expenses	(266,547)	(178,174)	(75,520)
Function surplus (deficit), beginning of year	<u>9,794,738</u>	<u>9,794,738</u>	<u>9,870,258</u>
Function surplus (deficit), end of year	<u>\$ 9,528,191</u>	<u>\$ 9,616,564</u>	<u>\$ 9,794,738</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2017

	Central Cariboo Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	\$ 113,145	\$ 5,000	\$ 1,475,802
Requisition - municipalities	87,426	-	789,441
Sale of service/user fees/cost recovery	-	-	48,753
Federal and provincial grants	-	-	294,164
Other	-	-	5,132
Interest	1,019	57	23,213
Actuarial adjustments	-	-	21,761
Donations	-	-	1,494
	<u>201,590</u>	<u>5,057</u>	<u>2,659,760</u>
Expenses			
Amortization	-	-	223,250
Contract services and consultants	168,500	-	38,076
Debt charges	-	-	6,726
Insurance	-	-	29,438
Materials and supplies	-	-	408,512
Other	-	-	12,479
Repairs, maintenance, and utilities	-	-	351,508
Staff - salary, wages, and benefits	2,689	1,000	1,789,328
Staff - training, travel and meetings	-	1,920	11,154
	<u>171,189</u>	<u>2,920</u>	<u>2,870,471</u>
Excess (deficiency) of revenue over expenses	30,401	2,137	(210,711)
Function surplus (deficit), beginning of year	<u>68,543</u>	<u>13,374</u>	<u>9,712,822</u>
Function surplus (deficit), end of year	<u>\$ 98,944</u>	<u>\$ 15,511</u>	<u>\$ 9,502,111</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Schedule 13

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Requisition - municipalities	\$ -	\$ 47,250	\$ -
Sale of service/user fees/cost recovery	511,602	494,684	484,323
Other	-	-	(10,533)
Parcel taxes	110,882	63,632	61,382
Interest	3,551	26,808	5,025
Actuarial adjustments	-	12,762	11,722
	<u>626,035</u>	<u>645,136</u>	<u>551,919</u>
Expenses			
Amortization	-	305,254	306,181
Contract services and consultants	62,196	93,397	71,026
Debt charges	63,650	19,486	13,950
Insurance	14,489	12,408	14,257
Loss/(Gain) on disposal of assets	-	-	(96,934)
Materials and supplies	91,482	155,476	90,686
Other	5,482	15,745	2,891
Repairs, maintenance, and utilities	129,489	171,483	111,507
Staff - salary, wages, and benefits	313,087	254,370	254,301
Staff - training, travel and meetings	9,533	14,964	12,136
	<u>689,408</u>	<u>1,042,583</u>	<u>780,001</u>
Excess (deficiency) of revenue over expenses	(63,373)	(397,447)	(228,082)
Function surplus (deficit), beginning of year	<u>10,726,774</u>	<u>10,726,774</u>	<u>10,954,856</u>
Function surplus (deficit), end of year	<u>\$ 10,663,401</u>	<u>\$ 10,329,327</u>	<u>\$ 10,726,774</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Statement of Operations

Year Ended December 31, 2017

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Requisition - municipalities	\$ -	\$ -	\$ -	\$ 47,250
Sale of service/user fees/cost recovery	10,476	39,724	31,546	377,178
Parcel taxes	-	46,248	-	2,250
Interest	3,397	5,071	492	16,989
Actuarial adjustments	-	12,762	-	-
	<u>13,873</u>	<u>103,805</u>	<u>32,038</u>	<u>443,667</u>
Expenses				
Amortization	4,453	13,023	21,948	238,145
Contract services and consultants	-	388	-	93,009
Debt charges	-	13,950	-	5,536
Insurance	471	1,460	682	9,038
Materials and supplies	1,499	3,834	5,495	138,376
Other	177	2,348	542	11,914
Repairs, maintenance, and utilities	4,607	23,928	32,875	97,508
Staff - salary, wages, and benefits	8,528	21,500	8,880	202,074
Staff - training, travel and meetings	1,750	595	2,215	8,349
	<u>21,485</u>	<u>81,026</u>	<u>72,637</u>	<u>803,949</u>
Excess (deficiency) of revenue over expenses	(7,612)	22,779	(40,599)	(360,282)
Function surplus (deficit), beginning of year	<u>587,727</u>	<u>958,215</u>	<u>722,761</u>	<u>7,754,626</u>
Function surplus (deficit), end of year	<u>\$ 580,115</u>	<u>\$ 980,994</u>	<u>\$ 682,162</u>	<u>\$ 7,394,344</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Statement of Operations

Year Ended December 31, 2017

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	\$ 35,760
Parcel taxes	15,134
Interest	<u>859</u>
	<u>51,753</u>
Expenses	
Amortization	27,685
Insurance	757
Materials and supplies	6,272
Other	763
Repairs, maintenance, and utilities	12,565
Staff - salary, wages, and benefits	13,388
Staff - training, travel and meetings	<u>2,055</u>
	<u>63,485</u>
Excess (deficiency) of revenue over expenses	(11,732)
Function surplus (deficit), beginning of year	<u>703,444</u>
Function surplus (deficit), end of year	<u>\$ 691,712</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Schedule 14

Statement of Operations

Year Ended December 31, 2017

	Budget	2017	2016
Revenue			
Sale of service/user fees/cost recovery	\$ 540,385	\$ 586,585	\$ 469,852
Federal and provincial grants	2,142,902	1,113,286	312,769
Other	-	-	18,152
Parcel taxes	435,315	435,315	413,190
Interest	8,067	29,111	27,820
Actuarial adjustments	-	14,754	30,660
	<u>3,126,669</u>	<u>2,179,051</u>	<u>1,272,443</u>
Expenses			
Amortization	-	259,394	208,785
Contract services and consultants	54,000	24,870	49,491
Debt charges	74,999	66,606	50,164
Insurance	10,230	9,406	9,545
Loss on disposal of assets	-	-	69,744
Materials and supplies	51,937	57,779	57,703
Other	6,138	22,447	(61,986)
Repairs, maintenance, and utilities	135,718	120,716	157,126
Staff - salary, wages, and benefits	224,841	292,305	261,813
Staff - training, travel and meetings	21,141	14,952	18,804
	<u>579,004</u>	<u>868,475</u>	<u>821,189</u>
Excess (deficiency) of revenue over expenses	2,547,665	1,310,576	451,254
Function surplus (deficit), beginning of year	<u>8,806,260</u>	<u>8,806,260</u>	<u>8,355,006</u>
Function surplus (deficit), end of year	<u>\$ 11,353,925</u>	<u>\$ 10,116,836</u>	<u>\$ 8,806,260</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2017

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 43,521	\$ 331,929	\$ 14,265	\$ 23,622
Federal and provincial grants	310,666	802,325	-	-
Parcel taxes	21,125	353,500	-	9,480
Interest	3,447	17,551	162	495
Actuarial adjustments	-	11,150	-	709
	<u>378,759</u>	<u>1,516,455</u>	<u>14,427</u>	<u>34,306</u>
Expenses				
Amortization	18,615	130,565	3,332	11,841
Contract services and consultants	-	4,326	10,931	28
Debt charges	2,749	37,816	-	4,789
Insurance	336	5,024	222	156
Materials and supplies	1,668	24,025	2,929	3,490
Other	1,541	11,561	1,079	1,783
Repairs, maintenance, and utilities	6,654	71,001	5,999	2,765
Staff - salary, wages, and benefits	12,022	184,012	4,111	16,773
Staff - training, travel and meetings	313	7,178	1,996	471
	<u>43,898</u>	<u>475,508</u>	<u>30,599</u>	<u>42,096</u>
Excess (deficiency) of revenue over expenses	334,861	1,040,947	(16,172)	(7,790)
Function surplus (deficit), beginning of year	<u>309,101</u>	<u>3,949,755</u>	<u>56,339</u>	<u>243,987</u>
Function surplus (deficit), end of year	<u>\$ 643,962</u>	<u>\$ 4,990,702</u>	<u>\$ 40,167</u>	<u>\$ 236,197</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2017

	Central Alexis Creek	Forest Grove	Gateway	Horse Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 23,356	\$ 26,983	\$ 13,307	\$ 33,140
Federal and provincial grants	-	295	-	-
Parcel taxes	7,168	-	14,310	29,732
Interest	865	2,427	224	1,314
Actuarial adjustments	1,021	-	103	1,771
	<u>32,410</u>	<u>29,705</u>	<u>27,944</u>	<u>65,957</u>
Expenses				
Amortization	28,470	7,588	17,217	16,458
Contract services and consultants	7,451	295	-	61
Debt charges	4,716	-	3,344	13,192
Insurance	121	1,129	169	720
Materials and supplies	11,281	2,898	1,509	2,681
Other	225	839	1,137	2,093
Repairs, maintenance, and utilities	763	3,770	3,122	8,205
Staff - salary, wages, and benefits	4,716	9,549	4,609	22,946
Staff - training, travel and meetings	1,958	274	124	634
	<u>59,701</u>	<u>26,342</u>	<u>31,231</u>	<u>66,990</u>
Excess (deficiency) of revenue over expenses	(27,291)	3,363	(3,287)	(1,033)
Function surplus (deficit), beginning of year	<u>1,370,847</u>	<u>538,496</u>	<u>487,967</u>	<u>788,814</u>
Function surplus (deficit), end of year	<u>\$ 1,343,556</u>	<u>\$ 541,859</u>	<u>\$ 484,680</u>	<u>\$ 787,781</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2017

	Lac La Hache	Russet Bluff	Utilities Allocated
Revenue			
Sale of service/user fees/cost recovery	\$ 33,521	\$ 41,083	\$ 1,858
Interest	<u>2,315</u>	<u>311</u>	<u>-</u>
	<u>35,836</u>	<u>41,394</u>	<u>1,858</u>
Expenses			
Amortization	16,321	8,987	-
Contract services and consultants	968	810	-
Insurance	947	582	-
Materials and supplies	4,260	3,038	-
Other	1,134	1,053	-
Repairs, maintenance, and utilities	12,799	5,638	-
Staff - salary, wages, and benefits	18,828	14,739	-
Staff - training, travel and meetings	<u>498</u>	<u>1,506</u>	<u>-</u>
	<u>55,755</u>	<u>36,353</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	(19,919)	5,041	1,858
Function surplus (deficit), beginning of year	<u>833,725</u>	<u>229,085</u>	<u>(1,858)</u>
Function surplus (deficit), end of year	<u>\$ 813,806</u>	<u>\$ 234,126</u>	<u>\$ -</u>

The accompanying notes and schedules are an integral part of this statement.