AGENDA ITEM SUMMARY

To: Chair and Directors, Cariboo Regional District Board
And To: John MacLean, Chief Administrative Officer
From: Scott Reid, Chief Financial Officer
Date of Meeting: Cariboo Regional District Board_Nov09_2018
File: 400-50-01

Short Summary:
UBCM – Group Insurance for Elected Officials

Voting:
Corporate Vote - Unweighted

Memorandum:
The Union of British Columbia Municipalities provides optional Group Insurance coverage for elected officials. Participation in the optional insurance programs through UBCM is contingent upon a minimum of three participants, all of whom must select the same basket of coverage options. The cost of insurance premiums for the optional programs would require payment directly by elected officials, or, would require an increase in administration budget(s) if taxpayer funded. A copy of the UBCM memo regarding group insurance for elected officials is attached to this agenda item.

Cariboo Regional District elected officials currently have 24 hour coverage for Accidental Death and Dismemberment. Also attached to this agenda item is a schedule of benefits currently provided under this policy.

Attachments:
- UBCM Group Insurance for Elected Officials
- Cariboo Regional District Accidental Death and Dismemberment insurance policy benefits

Financial Implications:
The CRD Financial Plan and Budget do not contemplate any amounts for premiums in respect of insurance benefits for elected officials.

Policy Implications:
None

Alignment with Strategic Plan:

☐ Ensuring Sufficient and Sustainable Funding
☐ Building on our Relationships
☐ Providing Cost Effective High Quality Services
☐ Focusing on Being Well Governed

Click here to enter text.

CAO Comments:
Click here to enter text.

Options:
1) Receipt; 2) Receipt and other action

Recommendation:
That the agenda item summary from Scott Reid, Chief Financial Officer, dated October 26, 2018, regarding UBCM Group Insurance for Elected Officials, be received. *Further action at the discretion of the Board.*