



Date: 29/01/2019

AGENDA ITEM SUMMARY

To: Chair and Directors, Cariboo Regional District Board

And To: John MacLean, Chief Administrative Officer

From: Adi Gurung, Regional Economic/Community Development Officer

Date of Meeting: Cariboo Regional District Board_Feb08_2019

File: 1855-04

Short Summary:

NDIT Application - Business Façade Improvement Program 2019

Voting:

Corporate Vote - Unweighted

Memorandum:

For the Board's consideration, please find attached an application to the Northern Development Initiative Trust (NDIT) from the Cariboo Regional District. The request is for \$20,000 in grant funding under the Business Façade Improvement Program.

The program provides annual grant funding of up to \$20,000 for local governments to enhance economic development by encouraging private sector investment in local business improvement. Visual improvements such as facades, signage, murals, architectural features, siding, lighting and awnings at businesses across the region are supported to enhance economic viability and vibrancy.

The Cariboo Regional District with support from NDIT has been offering this program since 2016. In the past three years, 16 private businesses from the region have participated in the program to implement façade improvements and have each received support of varying magnitude based on the program eligibility criteria. A total of \$37,782.15 has been distributed in support amongst the program participants to generate \$88,024.61 worth of total local investment. A copy of the Cariboo Regional District's Business Façade Improvement Program guide for 2019 is attached with this agenda item as a detailed project background.

Attachments:

- 1) NDIT Application Form BFI CRD 2019
- 2) CRD 2019 Business Façade Improvement Guide

Financial Implications:

None.

Policy Implications:

None.

Alignment with Strategic Plan:

- ☒ Ensuring Sufficient and Sustainable Funding
- ☐ Building on our Relationships
- ☐ Providing Cost Effective High Quality Services
- ☐ Focusing on Being Well Governed

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CAO Comments:

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Options:

- 1) Receipt;
- 2) Receipt and endorsement of the recommendation;
- 3) Defer.

Recommendation:

That the agenda item summary from Adi Gurung, Regional Economic/Community Development Officer, dated January 29, 2019, regarding a grant application from the Cariboo Regional District to the Northern Development Initiative for \$20,000 in funding from the Business Façade Improvement program to encourage private sector investment in local business improvements in the region, be received. Further, that the application be submitted.