



Date: 15/03/2019

AGENDA ITEM SUMMARY

To: Chair and Directors, Cariboo Chilcotin Regional Hospital District

And To: John MacLean, Chief Administrative Officer

From: Scott Reid, Chief Financial Officer

Date of Meeting: Cariboo Chilcotin Regional Hospital District_Mar22_2019

File: Hospital BL 158

Short Summary:

Cariboo Chilcotin Regional Hospital District 2019-2023 Five Year Financial Plan

Voting:

Corporate Vote - Weighted

Memorandum:

The CCRHD 2019-2023 Five Year Financial Plan Bylaw No. 158, 2019, is presented to the Board for consideration of three readings and adoption,

Attachments:

Bylaw No. 158, 2019

Financial Implications:

See attachments – CCRHD Tax Requisition Rate has been set at \$70 per \$100,000 of Net Taxable Assessed Value of Land and Improvements for residential taxpayers.

At current annual capital spending levels within Interior and Northern Health Authorities, this level of taxation should result in reserves for future capital projects of approximately \$73 million to be set aside by the end of the five year financial plan.

Included in the five year financial plan are \$11.2 million in capital expenditures related to the GR Baker Hospital ER/ICU project. Costs for major renovation / replacement projects in respect of both GR Baker and Cariboo Memorial Hospital are not finalized and have not been reflected in the attached five year plan.

Policy Implications:

n/a

Alignment with Strategic Plan:

- Ensuring Sufficient and Sustainable Funding
- Building on our Relationships

- Providing Cost Effective High Quality Services
- Focusing on Being Well Governed

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CAO Comments:

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Options:

Endorse recommendations

Recommendation:

#1: That the agenda item summary from Scott Reid, Chief Financial Officer, dated March 15, 2019, regarding Bylaw No. 158, 2019, be received. Further, that Cariboo Chilcotin Regional Hospital District 2019-2023 Five Year Financial Plan Bylaw No. 158, 2019 be read a first, second and third time this 22nd day of March, 2019.

#2: That Cariboo Chilcotin Regional Hospital District 2019-2023 Five Year Financial Plan Bylaw No. 158, 2019 be adopted this 22nd day of March, 2019.