



March 1, 2019

Cariboo Regional District
South Cariboo Joint Committee

Dear South Cariboo Joint Committee,

Re: 2018 Operating Subsidy
South Cariboo Recreation Centre

The year-end financial statement for 2018 has been finalized and we are very pleased to report that our expenses finished lower than our revenues for this past year. Our total revenue for 2018 was \$419,540, with our expenses being \$405,417, a positive variance of \$14,124.

Our revenue was slightly higher than budget by \$326 variance. The main contributors to the variance being:

Dry Floor Rental \$3,803
Community Programs \$1,860
Canlan Camps \$397
Vending & Other \$3,333
Rec Passes \$2,592

The ice contracts were up a small amount but there was significant growth in our Community Programs, vending & other revenues. There was a small decrease in our spot ice and in our youth leagues due to the lower registration numbers. With the persistence of staff and the growth of users from outside the recreation boundary, there was an increase in rec passes that were sold.

South Cariboo Recreation Centre
Canlan Ice Sports Corp.

#2-175B Wrangler Way (PO Box 1199)
100 Mile House BC V0K 2E0
Phone: 250-395-1353
Fax: 250-395-1357

With the revenues lower in programs we focused on managing our costs. The 2018 expenses finished with a variance of \$1,690 with some savings coming from:

Camp Canlan	(\$2,748)
Marketing staffing	(\$4,766)
Admin	(\$8,656)

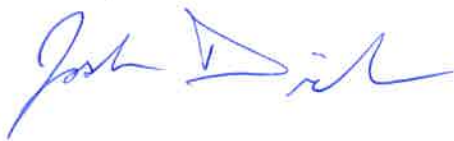
Our expenses for 2018 were higher than budgeted due to some unforeseen repairs in Operations. In saying that we were able to meet and exceed on all our monthly facility audits, as well as passing our Corporate audit that was done in August. Our FAME program is updated and used continuously to manage and maintain all the facilities assets. Here are some of the areas where we did not hit our budgeted targets;

R&M Equipment	\$7,032
R&M Building	\$5,512
Ice Arena	\$2,512

We are very pleased to announce that for 2018 Canlan Ice Sports will be issuing a cheque back to the Cariboo Regional District in the amount of \$14,123.50.

We look forward to 2019 and further opportunity to provide additional programming options for the residents of the surrounding area. If you have any questions please feel free to contact me at the number below and I would be happy to provide any further information required.

Sincerely,



Josh Dickerson
Facility Manager

/jd

Enclosures

cc: Darron Campbell, Manager of Community Services, Cariboo Regional District
Greg Porcellato, Vice President, Western Operations, Canlan Ice Sports Corp.

South Cariboo Recreation Centre
Canlan Ice Sports Corp.

#2-175B Wrangler Way (PO Box 1199)
100 Mile House BC V0K 2E0
Phone: 250-395-1353
Fax: 250-395-1357

2018 Report

January 1st to December 31st 2018

South Cariboo Recreation Centre Canlan Ice Sports

1) Revenues	Page 2
2) Expenses	Page 3
3) Financial Report.....	Page 4

Revenues:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>Rentals</u>			
Ice Contracts	\$121,739	\$121,413	\$326
Spot Rental	\$6,421	\$7,796	(\$1,374)
Dry floor contracts	\$4,643	\$840	\$3,803
Special Events	\$9,349	\$10,275	(\$926)
 <u>Leagues & Tournaments</u>			
Youth Leagues	\$5,284	\$7,920	(\$2,636)
In-house Tournaments	\$2,995	\$3,850	(\$855)
3 rd Party Tournaments	\$11,828	\$12,648	(\$820)
 <u>Programs/ Camps</u>			
Skating Academy	\$3,189	\$4,975	(\$1,786)
Hockey Academy	\$561	\$1,512	(\$951)
Community Programs	\$13,151	\$11,291	\$1,860
Canlan Camps	\$13,717	\$13,320	\$397
 <u>Other Revenue</u>			
Public Programs	\$18,760	\$19,561	(\$800)
Rec Passes	\$9,962	\$7,370	\$2,592
Space Rental	\$13,975	\$19,050	(\$5,075)
Sign Advertising	\$8,635	\$8,520	\$115
Vending & Other	\$6,858	\$3,525	\$3,333
 <u>Total Revenues</u>			
	\$419,540	\$422,369	(\$2,829)

Expenses

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Marketing	\$84,528	\$89,293	(\$4,766)
Production	\$189,017	\$176,065	\$12,952
Programs/ Tourn	\$16,521	\$19,269	(\$2,748)
Administration	\$107,686	\$116,342	(\$8,656)
Other Expenses	\$7,665	\$2,758	\$4,907

Total Expenses

	\$405,417	\$403,727	\$1,690
--	------------------	------------------	----------------

<u>Net Income</u>	\$14,124	\$18,642	(\$4,519)
--------------------------	-----------------	-----------------	------------------