



CARIBOO REGIONAL DISTRICT

BYLAW NO. 5187

A bylaw of the Cariboo Regional District, in the Province of British Columbia, to authorize the borrowing of the estimated cost to replace an engine/pumper fire apparatus for the Lone Butte Fire Protection Service.

WHEREAS the Board of the Cariboo Regional District has established by Bylaw No. 2955, the Lone Butte Fire Protection Service for the purpose of providing fire protection services to the Lone Butte Fire Protection Service Area; and

WHEREAS it is necessary to replace an engine/pumper fire apparatus to serve the Lone Butte Fire Protection Service Area; and

WHEREAS the estimated cost of the engine/pumper fire apparatus is four hundred thousand dollars (\$400,000), which is the amount of debt created by this bylaw; and

WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten (10) years; and

WHEREAS the authority to borrow under this bylaw expires five (5) years from the date on which this bylaw is adopted; and

WHEREAS the Board of the Cariboo Regional District has obtained the approval of electors in the service area by the alternative approval process in accordance with Section 345 of the *Local Government Act*;

NOW THEREFORE the Board of the Cariboo Regional District in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the provision of an engine/pumper fire apparatus to the Lone Butte Fire Protection Service, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Regional District a sum not exceeding four hundred thousand dollars (\$400,000);

- b) To acquire all such real property/fire apparatus as may be requisite or desirable for or in connection with the provision of said engine/pumper fire apparatus.
- 2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is ten (10) years.
- 3. This bylaw may be cited as "Cariboo Regional District Lone Butte Fire Protection Loan Authorization Bylaw No. 5187, 2018".

READ a first time this 7th day of December, 2018.

READ a second time this 7th day of December, 2018.

READ a third time this 7th day of December, 2018.

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 5187 cited as the "Cariboo Regional District Lone Butte Fire Protection Loan Authorization Bylaw No. 5187, 2018", as read a third time by the Cariboo Regional District Board on the 7th day of December, 2018.

Corporate Officer

Approved by the Inspector of Municipalities the 23rd day of January, 2019.

Received assent of the electors within the Lone Butte Fire Protection Service Area on the 16th day of April, 2019.

ADOPTED THIS ____ day of _____, 2019.

Chair

Corporate Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 5187 cited as the “Cariboo Regional District Lone Butte Fire Protection Loan Authorization Bylaw No. 5187, 2018”, as adopted by the Cariboo Regional District Board on the ___ day of _____, 2019.

Corporate Officer