



Date: 15/05/2019

AGENDA ITEM SUMMARY

To: Chair and Directors, Cariboo Chilcotin Regional Hospital District

And To: John MacLean, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Cariboo Chilcotin Regional Hospital District_May24_2019

File: Hospital

Short Summary:

Review of Three Year Commitment to Recruitment and Retention and the Northern Medical Programs Trust

Voting:

Corporate Vote - Weighted

Memorandum:

The three year agreement for support of the NMPT expired on December 31, 2018. At the request of Director Wagner, the Chief Financial Officer contacted UNBC regarding the status of the agreement and the status of its renewal. A renewal agreement was submitted covering the years 2019 – 2021 and is attached for the Board's review. In the new agreement, UNBC is requesting an annual gift of \$40,000 for a three year total of \$120,000 with the first installment due September 1, 2019.

Attachments:

Northern Medical Programs Trust Agreement renewal for 2019 - 2021

Financial Implications:

For 2019, \$30,000 has been budgeted for a contribution to the NMPT. The renewal agreement is requesting an increase of this amount to \$40,000 per year for each year of the agreement. Although the additional \$10,000 has not been budgeted, prior years have resulted in significant surplus such that the impact of the increase over budget will be negligible.

Policy Implications:

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Alignment with Strategic Plan:

- Ensuring Sufficient and Sustainable Funding
- Building on our Relationships
- Providing Cost Effective High Quality Services
- Focusing on Being Well Governed

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CAO Comments:

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Options:

- 1) Endorse recommendation
- 2) Receipt and other action
- 3) Defer

Recommendation:

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated May 15, 2019, regarding review of the three year commitment to retention and the Northern Medical Programs Trust, be received. Further, that the attached three year Gift Agreement between the University of Northern British Columbia and the Cariboo Chilcotin Regional Hospital District be endorsed and that the appropriate signatories be authorized to execute the agreement.