



building communities together

2019 Business Plan Area J Economic Development (1030)

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Working in partnership with communities, large and small, to make the Cariboo Chilcotin a socially, economically and environmentally desirable region to live, work and play.

Department/Function Services

The Area J Economic Development function was established through Bylaw No. 5016 in 2016. The service was created to allow the Regional District to provide support for projects and activities that improve the local economic situation, including but not limited to, work in important sectors such as tourism, agriculture, natural resource development and the retention and attraction of businesses and residents.

Electoral Area J is the sole participant in the function and requisition is by means of a tax on the assessed value of land and improvements. There is no requisition limit for this bylaw.

As the Director for Electoral Area J is the only stakeholder, and the *Local Government Act* requires more than one vote, the entire Board is responsible for the governance of this service.

Business Plan Goals, Rationale & Strategies

2019 Goals

- 1. Goal:** Continue to encourage partnerships for economic development projects and activities.
Rationale: Maintaining existing and creating new partnerships is an efficient and cost-effective way to deliver economic development services.
Strategy: As projects and strategies are brought forward, appropriate partners, such as senior governments, municipalities, non-profit groups, and First Nations, will be identified.

2. **Goal:** Sponsor conferences and events in the service area.
Rationale: Conferences and events draw visitors to Electoral Area J and encourage economic development in the area.
Strategy: The resources necessary to provide limited sponsorship to conferences and events is included in the function financial plan.

Overall Financial Impact

The 2019 requisition remains unchanged from the 2018 requisition at \$2,500 and this amount is currently maintained throughout the five-year financial plan. However, the requisition amount is subject to new projects being proposed, which may require a requisition increase to support.

Significant Issues & Trends

The Cariboo Regional District is a signatory on the Province of BC/UBCM Climate Action Charter, and has committed to continuing work towards carbon neutrality in respect of corporate operations.

Measuring Previous Years Performance

- Goal:** Pursue a contribution agreement with the Community Services and Development Society of Alexis Creek to support operations of the Alexis Creek Visitor Information Centre.
- Complete. Agreement in place until end of December 2020.
- Goal:** Sponsor conferences and events in the service area.
- Complete. The CCCTA Regional Tourism Industry Conference will be supported via event sponsorship later in November 2018.