



Date: 17/09/2019

AGENDA ITEM SUMMARY

To: Chair and Directors, Cariboo Chilcotin Regional Hospital District

And To: John MacLean, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Cariboo Chilcotin Regional Hospital District_Oct04_2019

File: Hospital

Short Summary:

Interior Health Capital Funding Request – Cariboo Memorial Hospital Redevelopment Project

Voting:

Corporate Vote - Weighted

Memorandum:

At the March 2019 meeting, the Cariboo Chilcotin Regional Hospital District Board reaffirmed its commitment of 40% funding of the CMH Redevelopment project. Interior Health is now requesting a bylaw approving funding in the amount of \$87,099,000 so that they can move ahead on the project.

Attachments:

Letter from Donna Lommer, VP Support Services & CFO, Interior Health, dated August 29, 2019, requesting Capital Funding for the Cariboo Memorial Hospital Redevelopment Project.

Financial Implications:

The commencement of this project has been anticipated for some time now. The \$87,099,000, representing the CCRHD's portion of the cost will be incorporated into the 2020 five year plan and budgeted to future years according to the estimated spending forecast provided in the letter.

Policy Implications:

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Alignment with Strategic Plan:

- ☒ Ensuring Sufficient and Sustainable Funding
- ☒ Building on our Relationships
- ☐ Providing Cost Effective High Quality Services
- ☐ Focusing on Being Well Governed

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CAO Comments:

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Options:

- 1) Endorse recommendation
- 2) Receipt and other action

Recommendation:

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated September 17, 2019, regarding an Interior Health capital funding request for the Cariboo Memorial Hospital Redevelopment Project, be received. Further, that funding in the amount of \$87,099,000, representing the CCRHD's share (40%) of the cost for the Cariboo Memorial Hospital Redevelopment Project, be approved and that the necessary bylaw be brought forward to the Board at its October 25, 2019 meeting for three readings and adoption.