



Date: 08/11/2019

To: Chair and Directors, Cariboo Regional District Board

And To: John MacLean, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Finance-Budget Committee_Nov13_2019

File: 1700-01

Short Summary:

2020 – 2024 Provisional Five Year Financial Plan Reports

Voting:

Corporate Vote - Unweighted

Memorandum:

Three Reports are attached to provide information and support to the 2020 – 2024 Provisional Five Year Financial Plan. The first is showing the change in requisition amounts by department and by service from 2019 to 2024.

The second is a report containing summaries of each service's 2020 – 2024 Provisional Five Year Plan. This report provides a breakdown of where the service will get its revenue, identifies the service's expenses by category, shows the expected surplus for the year and finally reports on the budgeted accumulated surplus and reserve balances over the reporting period. At the top of each summary you will also find the previous years tax rate and the percentage increase in requisition over the prior year.

The last report is a detailing of each service's budget to the account level. This report is provided so that, should you want to know what is included in the category expenses presented on the service summaries, you can look them up using this report.

Attachments:

2020 – 2024 Tax Requisition Changes per Service

2020 – 2024 Provisional Financial Plan Service Budget Summaries

2020 – 2024 Provisional Financial Plan Service Budget Details

Financial Implications:

As indicated in the attached reports

Policy Implications:

None

Alignment with Strategic Plan:

- ☐ **Communication:** Facilitate communication strategies throughout the entire Cariboo Regional District that meet the needs of residents, community stakeholders, and other levels of government.
- ☐ **Planning:** Intentionally plan services and activities of the CRD to prepare for future needs of residents and community stakeholders.
- ☒ **Economic Sustainability:** Foster an environment to ensure the economic sustainability of CRD communities and the region.
- ☐ **Governance:** Ensure that CRD governance policy and practices are intentional, transparent, and respectful.

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CAO Comments:

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Options:

Receipt

Recommendation:

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated November 8, 2019, with attached Provisional 2020 – 2024 Five Year Financial Plan reports, be received.