

## CARIBOO REGIONAL DISTRICT

## **BYLAW NO. 5236**

A bylaw of the Cariboo Regional District, in the Province of British Columbia, to authorize the borrowing of the estimated cost to replace a fire engine for the Deka Lake Fire Protection Service.

**WHEREAS** the Board of the Cariboo Regional District has established by Bylaw No. 3377, the Deka Lake Fire Protection Service for the purpose of providing fire protection services to the Deka Lake Fire Protection Service Area; and

**WHEREAS** it is necessary to replace a fire engine to serve the Deka Lake Fire Protection Service Area; and

**WHEREAS** the estimated cost of the fire engine is five hundred thousand dollars (\$500,000), which is the amount of debt created by this bylaw; and

**WHEREAS** the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten (10) years; and

**WHEREAS** the authority to borrow under this bylaw expires five (5) years from the date on which this bylaw is adopted; and

**WHEREAS** the Board of the Cariboo Regional District has obtained the approval of electors in the service area in accordance with the *Local Government Act*;

**NOW THEREFORE** the Board of the Cariboo Regional District in open meeting assembled, enacts as follows:

- 1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the provision of a fire engine to the Deka Lake Fire Protection Service, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Regional District a sum not exceeding five hundred thousand dollars (\$500,000);

- b) To acquire all such real property/fire apparatus as may be requisite or desirable for or in connection with the provision of said fire engine.
- 2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is ten (10) years.
- 3. This bylaw may be cited as "Cariboo Regional District Deka Lake Fire Protection Loan Authorization Bylaw No. 5236, 2019".

READ a first time this 23rd day of August, 2019.
READ a second time this 23rd day of August, 2019.
READ a third time this <u>23rd</u> day of <u>August</u> , 2019.
I hereby certify the foregoing to be a true and correct copy of Bylaw No. 5236 cited as the "Cariboo Regional District Deka Lake Fire Protection Loan Authorization Bylaw No. 5236, 2019", as read a third time by the Cariboo Regional District Board on the <u>23rd</u> day of <u>August</u> , 2019.
Manager of Corporate Services
Approved by the Inspector of Municipalities the <u>20th</u> day of <u>October</u> , 2019.
Received approval of the electors within the Deka Lake Fire Protection Service Area on the day of, 2019.
ADOPTED THIS day of, 2019.
Chair
Manager of Corporate Services

I hereby certify the foregoing to be a true and correct copy
of Bylaw No. 5236 cited as the "Cariboo Regional District
Deka Lake Fire Protection Loan Authorization Bylaw No.
5236, 2019", as adopted by the Cariboo Regional District
Board on the day of, 2019.
Manager of Corporate Services