



Date: 16/03/2020

To: Chair and Directors, Cariboo Chilcotin Regional Hospital District

And To: John MacLean, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Cariboo Chilcotin Regional Hospital District Board_Mar27_2020

File: Hospital

Short Summary:

Cariboo Chilcotin Regional Hospital District 2020 Five Year Financial Plan Bylaw No. 165, 2020

Voting:

Corporate Vote - Weighted

Memorandum:

The CCRHD 2020 Five Year Financial Plan Bylaw No. 165 is presented to the Board for consideration of three readings and adoption.

Attachments:

Bylaw No. 165

CCRHD 2020 – 2024 Five Year Financial Plan

Financial Implications:

See Attachment – CCRHD Tax Requisition remains unchanged at \$70 per \$100,000 of Net Taxable Assessed Value of Land and Improvements for residential taxpayers.

Anticipated capital requests from Northern Health and Interior Health are expected to be approximately \$14,751,524 for 2020. The current level of taxation should, after meeting capital requirements, result in reserves at yearend of approximately \$68 Million allowing the CCRHD, with some borrowing in the near future, to meet its commitments to the GR Baker Emergency/ICU addition and Kitchen Renovation projects and the Cariboo Memorial Redevelopment project and have sufficient funds for unanticipated items that may arise .

Policy Implications:

[Click here to enter text.](#)

CAO Comments:

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Options:

- 1) Endorse recommendations
- 2) Receipt and request amendment(s)

Recommendation:

#1: That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated March 16, 2020, regarding Bylaw No. 165, be received. Further that Cariboo Chilcotin Regional Hospital District Five Year Financial Plan Bylaw No. 165, 2020 be read a first, second and third time this 27th day of March 2020.

#2: That Cariboo Chilcotin Regional Hospital District 2020 Five Year Financial Plan Bylaw No. 165, 2020 be adopted this 27th day of March 2020.