

SCHEDULE “J”

LANDFILL CLOSURE AGREEMENT

Preamble

- A. The City operates a refuse disposal site on land leased from the Province of British Columbia under Licence #513352 and legally described as part of District Lot 6683, Cariboo Land District (the “Site”).
- B. The facilities and services at the Site are made available to residents of the City and the Regional District.
- C. The parties wish to enter into this agreement to govern the manner by which the Site will be operated, utilized and financed.

Intent:

- 1. The intent of this Memorandum of Understanding is to lay out, in general terms, the cooperative approach which the Regional District and the City will take in regards to the provision of post closure landfill costs for the Landfill currently operated on Carson Pit Road.
- 2. This Agreement is intended to set out the present and future duties of the parties during the life of this Agreement and beyond the termination or expiration of this Agreement, which are understood as existing until such a time when all obligations regarding landfill closure and post closure costs and maintenance costs for the site are met.

Post Closure Landfill Costs and Maintenance Costs

- 3. Both parties agree to provide for the eventual closure of the landfill and to share costs related to the closure and post closure maintenance costs in accordance with usage factors of 34% for the Region and 66% for the City, based on historical usage of the site.
- 4. The City agrees to keep the Region updated on any expected increases to the expected solid waste landfill closure and post-closure liability.
- 5. The City and Region will record their share of the estimated landfill liability on their respective financial statements as required by the Public Sector Accounting Standards.
- 6. The City will inform the Regional District on a yearly basis if any costs for landfill closure and post-closure liability are budgeted for the next year.

7. Upon completion of any work related to landfill closure costs or post closure maintenance costs, the City will invoice the Region for 34% of the cost, with payment due in 30 days.

DRAFT