

## Summary of Community Works Funds:

Since inception the CRD Community Works Funds breaks down as:

<b>Community Works Funds</b>					
	<b>Funding Received - Life to Date (Dec 2019)</b>				<b>\$ 22,199,869</b>
	<b>Life to Date interest on funds</b>				<b>278,145</b>
	<b>Additional funding to be received 2019/2020</b>				<b>851,739</b>
	<b>Total Funding Available</b>				<b>\$ 23,329,752</b>
	<i>(through Fiscal Year 2019)</i>				
	<b>Funds expended on Completed Projects</b>				<b>\$ 13,409,350</b>
	<b>Funds committed to Approved Projects</b>				<b>\$ 2,941,833</b>
	<b>Funds Budgeted in 2019 5 Year Plan</b>				<b>\$ 2,139,797</b>
	<b>Funds Budgeted in 2020 5 Year Plan</b>				<b>\$ 2,047,400</b>
	<b>Total Funds Expended &amp; Committed</b>				<b>\$ 20,538,381</b>
	<i>(As at December 31, 2019)</i>				
	<b>Funds Available for Future Projects</b>				<b>\$ 2,791,372</b>
	<i>(As at December 31, 2019)</i>				
<b>About the Gas Tax Fund</b>					
	The Gas Tax Fund (GTF) is the common name for the <b><i>Canada-British Columbia-Union of British Columbia Municipalities Agreement on the Transfer of Federal Gas Tax Revenues.</i></b>				
	The Gas Tax Fund provides allocated funding twice annually to eligible local governments through the <b><i>Community Works Fund.</i></b>				

The current 10 year agreement expires in 2024. Amounts to be received in the coming years, as shown on the UBCM website are:

Recipient Name	One-Time Payment* 2019/20	Actual Year 6 2019/20	Projected Year 7 2020/21	Projected Year 8 2021/22	Projected Year 9 2022/23	Projected Year 10 2023/2024
Cariboo	1797020.44	1703447.12	1703447.12	1780565.93	1780565.93	1857385.73

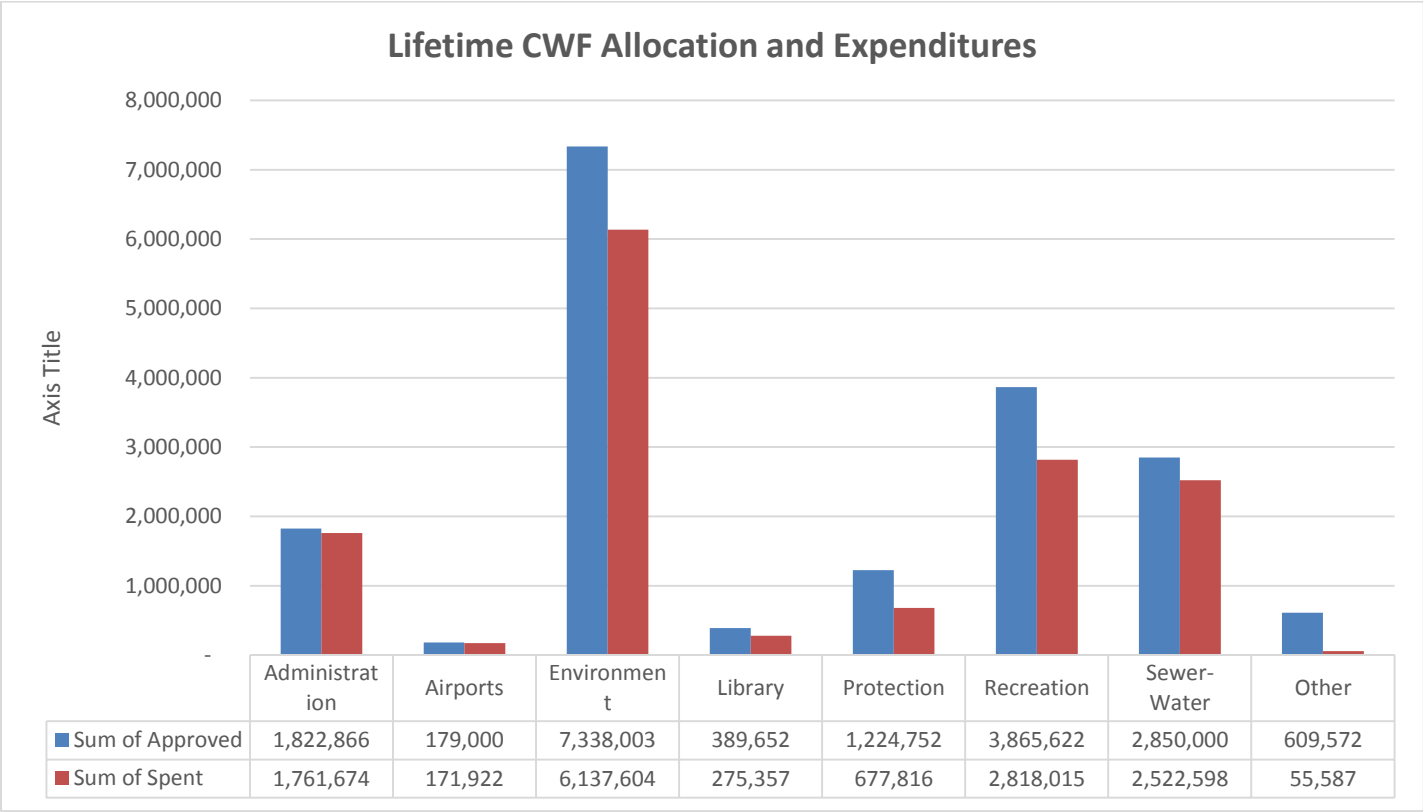
### Fund allocation to date is:

A total of \$ 18, 279, 467 has been allocated to date.

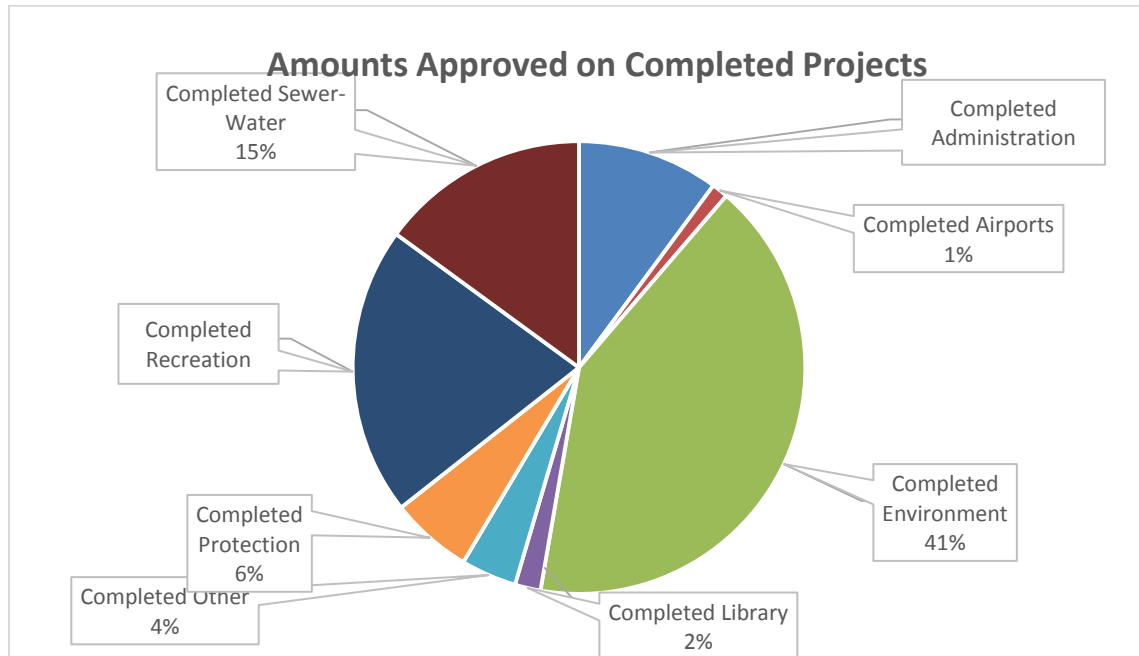
\$ 15, 337, 634 to completed projects and \$ 2,941,833 to projects which either have not started or have started but hare not complete at the time of this report

This breakdown however does not present a true picture as amounts spent on finished projects have historically come in under the amounts allocated: Of the \$ 15, 377,634 allocated to completed projects only \$ 13,409,350 of actual costs have been recorded while another \$ 1,011,223 has been spent on incomplete projects

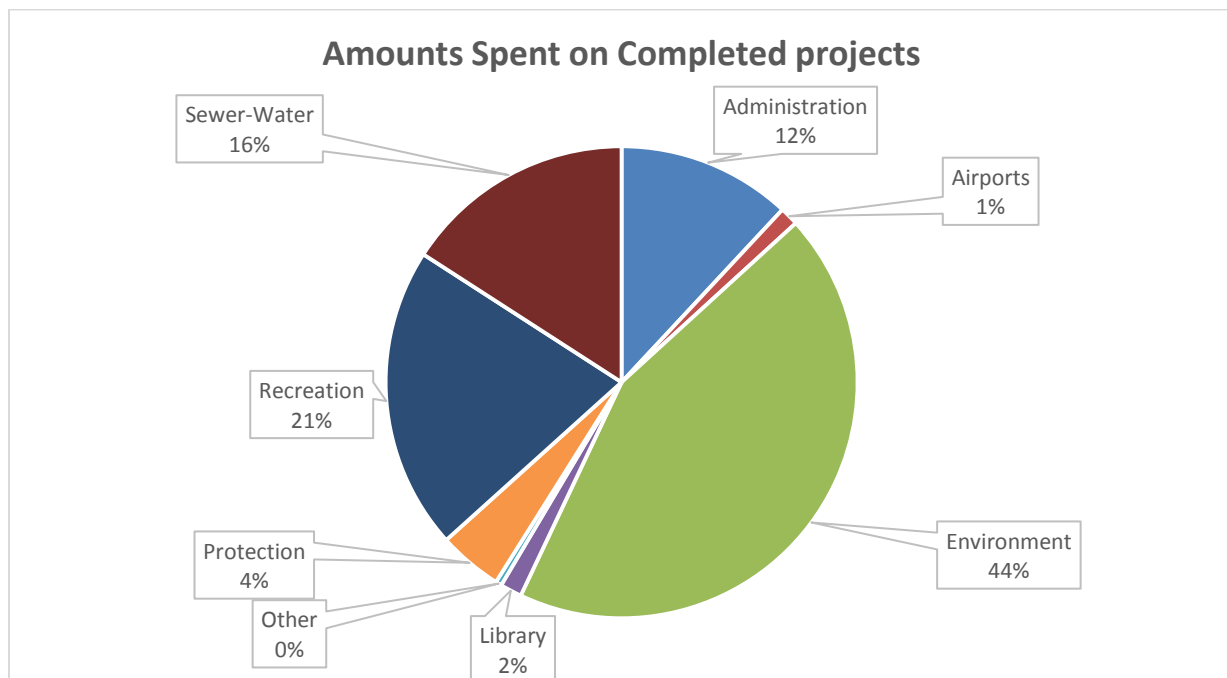
The allocation of funding and expenses is broken down in the graph below based on the Department of origin:



## Projects Completed to Date:



Environmental Services has been the greatest recipient for approval of fund, followed by Recreation with lesser amount being allocated to the different departments



And, as to be expected, the actual amounts spent on projects pretty well matches the amounts allocated even though the total amounts allocated are more than the actual amounts spent.