



Barkerville Gold Mines Ltd.

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Wells, BC
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Cariboo Regional District
Suite D, 180 North 3rd Avenue
Williams Lake, BC
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Attention: Chair Wagner and Board of Directors

As you may be aware, Barkerville Gold Mines (BGM) is undertaking exploration, planning, permitting and reclamation activities in the Cariboo region. I am writing to update you on the Cariboo Gold Project (the Project) and provide an overview of our other activities.

Cariboo Gold Project

The Project includes an underground mine, a surface concentrator, and associated facilities in and near Wells; waste rock storage at Bonanza Ledge mine; processing facilities at QR Mill; a transmission line from Barlow Substation to the mine site; and use of existing roads. Key components are shown on Figure 1 (attached) and discussed below:

- **Underground Mine and Associated Facilities:** Facilities at the mine site in and near Wells include a 4,750 tonne per day underground gold mine, a surface concentrator building on top of the historic tailings pile at the east end Jack-of-Clubs Lake, portals, camp accommodations, water management facilities, ventilation raises, offices, and warehouses.
- **Waste Rock Storage at Bonanza Ledge:** A waste rock storage facility located primarily on previously disturbed areas.
- **Transmission Line:** The preferred option is a 72 km route with a 36-meter right-of-way north of Highway 26. While we anticipate that the transmission line will generally follow the route identified, we are refining the exact alignment.
- **Transportation Corridor:** Use of existing roads including Highway 26, 500 Nyland Lake Road and Quesnel Hydraulic Road (2700 Road) which will need some maintenance but no significant upgrades. New access to the mine site from Highway 26 before Wells, to the Island Mountain Portal and from the mine site to the waste rock haul road are also proposed.
- **Processing and Tailings Storage:** The QR Mill will be upgraded and an aboveground, filtered stack tailings storage facility will be developed on the QR Mill site. The site selected for the tailings storage facility uses and reclaims the existing tailings pond on the site.

The Project timeline includes two years of construction, 16 years of operations and two years of decommissioning and closure. Additional Project information is available at www.osiskogr.com/BGM-CaribooGoldProjectEA.

Regulatory Review

The Project entered the provincial environmental assessment process in May 2020 and the BC Environmental Assessment Office (EAO) is leading the review. The first of four public comment periods to be hosted by the EAO has been completed and, like the first, future comment periods will be advertised in local media and in the community. Thank you if you participated in the first public comment period. If you were unable to participate, we invite you to contribute during future comment periods. Information on the Project and review process, including comments received during the public comment period is available at <https://projects.eao.gov.bc.ca/>.

BGM's Next Steps

We are preparing responses to the comments received, refining the Project, and advancing Project-related studies, including undertaking environmental field studies along the northern transmission line route. We are also engaging with Indigenous nations and others with an interest in the Project and prepreparing a Detailed Project Description that we will submit to the BC Environmental Assessment Office in fall 2020.

BGM's Other Activities

In addition to the Cariboo Gold Project we are undertaking the following activities:

- **Former Mosquito Creek Mine:** advancing reclamation planning.
- **Bonanza Ledge and QR Mill:** submitted Joint Permit Amendment Applications to extend the operation of Bonanza Ledge Mine at both sites; advancing reclamation planning.
- **Bonanza Ledge:** working through permitting requirements for a water treatment facility.
- **Exploration:** applying to do a bulk sample in the Wells area to expand our knowledge of the resource in the area; drilling near Wells and in other areas.

If you have any questions or comments about the Cariboo Gold Project or any of our other activities, would like a presentation at an upcoming Board meeting, or would like to visit the site, please contact us at 778-414-8493 or at feedback@barkervillegold.com. We look forward to hearing from you.

Regards,



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