



CARIBOO REGIONAL DISTRICT

BYLAW NO. 5274

A bylaw of the Cariboo Regional District, in the Province of British Columbia, to authorize the borrowing of the estimated cost to replace a fire engine for the West Fraser Fire Protection Service.

WHEREAS the Board of the Cariboo Regional District has established by Bylaw No. 2500, the West Fraser Fire Protection Service for the purpose of providing fire protection services to the West Fraser Fire Protection Service Area; and

WHEREAS it is necessary to replace a fire engine to serve the West Fraser Fire Protection Service Area; and

WHEREAS the estimated cost of the fire engine is five hundred thousand dollars (\$500,000), which is the amount of debt created by this bylaw; and

WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten (10) years; and

WHEREAS the authority to borrow under this bylaw expires five (5) years from the date on which this bylaw is adopted; and

WHEREAS the Board of the Cariboo Regional District has obtained the approval of electors in the service area in accordance with the *Local Government Act*;

NOW THEREFORE the Board of the Cariboo Regional District in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the provision of a fire engine to the West Fraser Fire Protection Service, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

- a) To borrow upon the credit of the Regional District a sum not exceeding five hundred thousand dollars (\$500,000);
 - b) To acquire all such real property/fire apparatus as may be requisite or desirable for or in connection with the provision of said fire engine apparatus.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is ten (10) years.
 3. This bylaw may be cited as "Cariboo Regional District West Fraser Fire Protection Loan Authorization Bylaw No. 5274, 2020".

READ a first time this 19th day of June, 2020.

READ a second time this 19th day of June, 2020.

READ a third time this 19th day of June, 2020.

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 5274 cited as the "Cariboo Regional District West Fraser Fire Protection Loan Authorization Bylaw No. 5274, 2020", as read a third time by the Cariboo Regional District Board on the 19th day of June, 2020.

Manager of Corporate Services

Approved by the Inspector of Municipalities the 4th day of August, 2020.

Received approval of the electors within the West Fraser Fire Protection Service Area on the day of , 2020.

ADOPTED THIS day of , 2020.

Chair

Manager of Corporate Services

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 5274 cited as the “Cariboo Regional District West Fraser Fire Protection Loan Authorization Bylaw No. 5274, 2020”, as adopted by the Cariboo Regional District Board on the ___ day of _____, 2020.

Manager of Corporate Services