



**Date:** 26/11/2020

**To:** Chair and Directors, Cariboo Regional District Board

**And To:** John MacLean, Chief Administrative Officer

**From:** Kevin Erickson, Chief Financial Officer

**Date of Meeting:** Cariboo Regional District Board\_Dec04\_2020

**File:** 1860-01

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## Short Summary:

Cariboo Regional District Third Quarter Financial Report

## Voting:

Corporate Vote - Unweighted

## Memorandum:

Put forward as a strategic objective of the 2020 -2022 Strategic Plan, the Finance Department committed to producing Standardized Financial Reports on a regular and timely basis.

The reports are generated to provide the Board, the organization and the public with a regular source of information of the CRD's operations.

The current report covers the period of January 1 – September 30, 2020. The operating results of the CRD Services are given providing a comparison of the annual budget amounts to actual revenue and expenses along with the prior year actual results.

The reports show that services are where they should be at this point in the year. Most services are running close to budget with some showing increased surpluses due to reduced activity as a result of COVID-19 restrictions, predominantly in Protective Services.

Readers are cautioned that the results presented may change significantly in the last quarter as many services have contracts that get paid out at the end of the year, missed payments are found, and adjustments are made in preparation for yearend.

## Attachments:

2020 Cariboo Regional District Third Quarter Financial Reports

2020 Third Quarter - Administration

2020 Third Quarter - Airport Services

2020 Third Quarter - Contribution Services

2020 Third Quarter - Development Services

2020 Third Quarter - Director's EA Administration

2020 Third Quarter - Environmental Services  
2020 Third Quarter - Grants for Assistance  
2020 Third Quarter - Library Culture and Heritage  
2020 Third Quarter - Protective Services  
2020 Third Quarter - Recreation Services  
2020 Third Quarter - Sewer Services  
2020 Third Quarter - Streetlighting Services  
2020 Third Quarter - Water Services

### **Financial Implications:**

### **Policy Implications:**

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### **Alignment with Strategic Plan:**

- Communication:** Facilitate communication strategies throughout the entire Cariboo Regional District that meet the needs of residents, community stakeholders, and other levels of government.
- Planning:** Intentionally plan services and activities of the CRD to prepare for future needs of residents and community stakeholders.
- Economic Sustainability:** Foster an environment to ensure the economic sustainability of CRD communities and the region.
- Governance:** Ensure that CRD governance policy and practices are intentional, transparent, and respectful.

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### **CAO Comments:**

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### **Options:**

Receipt

### **Recommendation:**

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated November 26, 2020, regarding the 2020 Cariboo Regional District Third Quarter Financial Report, be received.