



Date: 26/11/2020

To: Chair and Directors, Cariboo Regional District Board

And To: John MacLean, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Cariboo Regional District Board_Dec04_2020

File: BL 5263(1)

Short Summary:

CRD 2020 Financial Plan Amendment Bylaw No. 5263(1), 2020 - A Bylaw to Recognize Amendments During the Year to the 2020 Financial Plan

Voting:

Corporate Vote - Weighted

Memorandum:

Over the course of the year, amendments were made to the 2020 Financial Plan; the attached Schedule A reflects these amendments. In total, five amendments were approved by the Board:

- A change in user fees for the Lac La Hache Water system.
The user fee increase was still in public consultation at the time the budget was adopted. The amended budget reflects the rate increases that were arrived at through the public consultation process.
- An allocation of Community Works Funds to cover increased costs of Transtor Bins at the Alexandria transfer station (\$100,000).
- An allocation of Community Works funds to cover costs associated with preparing for reopening CRD facilities in the COVID-19 environment (\$100,000).
- An allocation of funds to the recreation functions to cover the costs of COVID-19 proofing the facilities for reopening in the COVID-19 environment (\$50,000).
- An allocation of Community Works Funds to Rural Feasibility to fund a Regional Broadband Study (\$80,000) and reversing an amount allocated to Electoral Area Administration of \$120,000 of Community Works Funds for this purpose.
- Lastly, prior year's surpluses have been adjusted to reflect 2019 actual ending values which were not available at the time Bylaw 5263 was adopted.

In total, these amendments add up to an increase in revenue of \$213,676 for an overall increase of 13% from what was approved in the 2020 Financial Plan. Similarly, expenses are budgeted to increase by the same amount. Bylaw 5263(1) is being brought before the Board for approval to formally recognize these amendments to the 2020 Financial Plan.

Attachments:

CRD 2020 Five Year Financial Plan Amendment Bylaw 5263(1)
Bylaw 5263(1) Schedule A

Financial Implications:

None, just formalization of previously approved amendments.

Policy Implications:

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Alignment with Strategic Plan:

- Communication:** Facilitate communication strategies throughout the entire Cariboo Regional District that meet the needs of residents, community stakeholders, and other levels of government.
- Planning:** Intentionally plan services and activities of the CRD to prepare for future needs of residents and community stakeholders.
- Economic Sustainability:** Foster an environment to ensure the economic sustainability of CRD communities and the region.
- Governance:** Ensure that CRD governance policy and practices are intentional, transparent, and respectful.

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CAO Comments:

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Options:

- 1) Endorse the recommendations
- 2) Receipt and other action

Recommendation:

#1: That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated November 26, 2020, regarding Bylaw 5263(1) to recognize budget amendments made over the course of the year, be received. Further, that Cariboo Regional District 2020 Financial Plan Amendment Bylaw No. 5263(1), 2020 be read a first, second and third time this 4th day of December 2020.

#2: That Cariboo Regional District 2020 Financial Plan Amendment Bylaw 5263(1), 2020 be adopted this 4th day of December 2020.