



FINANCE/BUDGET COMMITTEE

MINUTES

March 5, 2020

10:30 a.m.

Cariboo Regional District Board Room

Suite D - 180 Third Avenue North

Williams Lake, B.C.

PRESENT : Chair J. Glassford, Director M. Sjostrom, Director B. Bachmeier, Director J. Massier, Director S. Forseth, Director M. LeBourdais, Director A. Richmond, Director M. Wagner, Director G. Kirby, Director W. Cobb, Director G. Fourchalk, Alternate Director L-A Roodenburg

ABSENT : Director A. Delainey, Director C. Mernett, Director W. MacDonald, Director B. Simpson, Director M. Campsall

STAFF : J. MacLean, Chief Administrative Officer, K. Erickson, Chief Financial Officer, A. Johnston, Manager of Corporate Services/Deputy CAO, E. Epp, Manager of Communications, S. Larson, Manager of Protective Services, L. Volkmann, Recording Secretary

1. **CALL TO ORDER**

The meeting was called to order at 10:31 a.m.

1.1 **Adoption of Agenda**

FBC.2020-3-1

Moved by Director Kirby

Seconded by Director Bachmeier

That the agenda items be adopted as presented.

Carried Unanimously

2. ADOPTION OF MINUTES

2.1 Minutes of the Finance-Budget Committee Meeting - January 15, 2020

FBC.2020-3-2

Moved by Director Forseth

Seconded by Director Sjostrom

That the minutes of the Finance-Budget Committee meeting, held January 15, 2020, be received and adopted.

Carried Unanimously

3. REPORTS AND CORRESPONDENCE

3.1 Operating Reserves (Self Funding) Policy and Procedure

FBC.2020-3-3

Moved by Director Sjostrom

Seconded by Director Bachmeier

That the agenda item summary from John MacLean, Chief Administrative Officer, dated February 27, 2020, with attached Operating Reserves (Self Funding) Policy and Procedure, be received. Further, that the Policy and Procedure be endorsed.

Carried Unanimously

3.2 2020 Budget Consultation and Public Feedback

FBC.2020-3-4

Moved by Director Forseth

Seconded by Director Furchalk

That the agenda item summary from Emily Epp, Manager of Communications, dated February 26, 2020, regarding the 2020 Budget Consultation and Public Feedback, be received.

Carried Unanimously

3.3 Final Review of the 2020 -2024 Provisional Five-Year Financial Plan

FBC.2020-3-5

Moved by Director Fourchalk

Seconded by Director LeBourdais

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated February 28, 2020, regarding a final review of the 2020 -2024 Provisional Five-Year Financial Plan, be received.

Amended by the following resolution

FBC.2020-3-6

Moved by Director Forseth

Seconded by Director Fourchalk

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated February 28, 2020, regarding a final review of the 2020-2024 Provisional Five-Year Financial Plan, be received. Further that the Electoral Area Administration increase amount be reduced from \$40,000 to \$14,000.

Defeated

FBC.2020-3-7

Moved by Director Bachmeier

Seconded by Director Massier

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated February 28, 2020, regarding a final review of the 2020-2024 Provisional Five-Year Financial Plan, be received.

Carried Unanimously

4. **ADJOURNMENT**

FBC.2020-3-8

Moved by Director Massier

Seconded by Director Richmond

That the Finance/Budget Committee meeting be adjourned at 11:24 a.m., March 5, 2020.

Carried Unanimously

Chair

Manager of Corporate Services