



Renewal Proposal

Property, Equipment Breakdown, Commercial General Liability,
and Crime

1 January 2021 – 1 January 2022

Prepared for Cariboo Regional District
17 December 2020

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Proposed Program Overview (CAD)

	Insurer	Limits	Expiring premium	Renewal premium
Principal property and casualty coverages				
Property and business interruption	Aviva	223,898,092	188,740	305,273
Boiler and machinery	RSA	50,000,000	8,701	8,908
Commercial general liability	Lloyd's (Linx)	15,000,000	110,000	147,500
Crime	Travelers	1,000,000	3,825	3,825
Total			311,266	465,506
Options				
Property (increase to 50K deductible)	Aviva	223,898,092		297,561
Commercial general liability (increase to 50K SIR)	Lloyd's (Linx)	15,000,000		130,000
Terrorism (property)				Can quote upon request
Terrorism (liability)				Can quote upon request
Active assailant				Can quote upon request
Legal expense				Can quote upon request

Comments/recommendations/subjectivities

- The increase in premium is due to the increase in values/exposure where rates have also increased due to the hardening marketplace.
- Property and boiler terms are subject to a signed and dated statement of values.
- All lines require confirmation of no material changes/changes to operations as well as confirmation of no known/unreported losses prior to Jan. 1, 2021.
- Aon will require page 1 and 2 of the 'Authorization to Bind' to be signed in order to bind any coverage.
- Please see all respective sections for further details including subjectivities.

Property and Business Interruption

<i>Insured</i> Cariboo Regional District				
<i>Insurer</i> Aviva Insurance Company of Canada				
<i>Policy period</i> 1 January 2021 – 1 January 2022				
		Expiring	Renewal Option 1	Renewal Option 2
Property/Risk Insured				
Property of every description, anywhere/at specified locations in Canada or the United States, including property while at unnamed locations or while in transit	Yes		Yes	Yes
Business interruption – rental income (12 months indemnity)	500,000		500,000	500,000
Business interruption – extra expense (12 months indemnity)	500,000		500,000	500,000
Perils Insured				
All risks of physical loss or damage including Earthquake, Flood and Sewer Backup, subject to the policy exclusions	Yes		Yes	Yes
Basis of Loss Settlement				
Buildings and equipment	Replacement Cost		Replacement Cost	Replacement Cost
Stock	Market Value		Market Value	Market Value
Bylaws coverage applicable to buildings and equipment	Included		Included	Included
Mobile & contractors equipment – 5 years old and newer	Replacement Cost		Replacement Cost	Replacement Cost
Mobile & contractors equipment – older than 5 years	Actual Cash Value		Actual Cash Value	Actual Cash Value
Library books	Replacement Cost including necessary cataloguing costs		Replacement Cost including necessary cataloguing costs	Replacement Cost including necessary cataloguing costs
Replacement at alternate site	Yes		Yes	Yes
Margin Clause				
Percentage	115%		115%	115%
Limits of Liability				
Any one occurrence (combined limit)	208,322,345		100,000,000	100,000,000

	Expiring	Renewal Option 1	Renewal Option 2
Annual aggregate earthquake	208,322,345	100,000,000	100,000,000
Annual aggregate flood	208,322,345	100,000,000	100,000,000
Sublimits			
Accounts receivable	500,000	500,000	500,000
Automatic coverage -- No. of days reporting in excess of 1,000,000	90	90	90
Automatic coverage -- not subject to reporting	1,000,000	1,000,000	1,000,000
Consequential loss	250,000	250,000	250,000
Contingent business interruption:			
- Contributing properties	250,000	250,000	250,000
- Recipient properties	250,000	250,000	250,000
- Ingress/egress	30 days	30 days	30 days
Course of construction	1,000,000	1,000,000	1,000,000
Defence, settlement, supplementary payments	100,000	100,000	100,000
Exterior trees, plants, shrubs and lawns	25,000	25,000	25,000
Extra expense	500,000	500,000	500,000
Fine arts	100,000	100,000	100,000
Land and water pollution cleanup and removal			
Each occurrence	100,000	100,000	100,000
Aggregate	100,000	100,000	100,000
Master keys	50,000	50,000	50,000
Money and stamps	10,000	10,000	10,000
Off-premises service interruption	1,000,000	1,000,000	1,000,000
Personal property of officers, employees and guests – per individual	2,500	2,500	2,500
Property in transit	500,000	500,000	500,000
Rental income	500,000	500,000	500,000
Tenants legal liability	Nil	Nil	Nil
Valuable papers	500,000	500,000	500,000
Waterborne coverage, special conditions (fire and perils of the sea)	25,000	25,000	25,000
Bylaws	Included	1,000,000	1,000,000
Civil authority (30 days)	Included	500,000	500,000
Ingress/Egress (30 days)	Included	500,000	500,000
Debris removal	Included	Lesser of 2,500,000 or 25% of loss	Lesser of 2,500,000 or 25% of loss
Expediting expense	Included	250,000	250,000
Fire extinguishing materials and firefighting expenses	Included	100,000	100,000
Leasehold interest	Included	100,000	100,000
Professional fees	Included	100,000	100,000

	Expiring	Renewal Option 1	Renewal Option 2
Third party vehicles	Included	100,000	100,000
Electronic Data Processing equipment	As declared (500,000)	As declared (500,000)	As declared (500,000)
Deductibles			
Earthquake % minimum, subject to a minimum of	10%; min. 100,000	15%; min. 250,000	15%; min. 250,000
Flood	25,000	50,000	50,000
Sewer Backup	10,000	25,000	50,000
Business interruption – waiting period (rental income, extra expense, service interruption)	24 hours	24 hours	24 hours
All other losses	10,000	25,000	50,000
Policy Form and Key Extensions			
Aon property manuscript wording	Aviva M10 V1	Aviva M10 V1	Aviva M10 V1
Vacancy Permit – No. of days	180	180	180
Joint Loss Agreement	Included	Included	Included
Blanket Waiver of Subrogation	Included	Included	Included
Long Term Agreement	Unable to offer	Unable to offer	Unable to offer
Flood Occurrence	72 hours	168 hours	168 hours
Coverage Territory – Canada & Continental U.S. including adjacent coastal waters	Yes	Yes	Yes
Cancellation – No. of days	90	90	90
Key Exclusions/Restrictions			
No coverage for transmission and distribution lines and poles	Yes	Yes	Yes
Terrorism Exclusion	Yes	Yes	Yes
Absolute Pollution Exclusion	Yes	Yes	Yes
Fungi / Spores Exclusion	Yes	Yes	Yes
Nuclear Exclusion	Yes	Yes	Yes
War Exclusion	Yes	Yes	Yes
Data Exclusion	Yes	Yes	Yes
Contagious Disease Exclusion	No	Yes	Yes
Cyber Risk Exclusion	No	Yes	Yes
Direct physical damage and/or direct physical loss verbiage on all business interruption/ business interruption extensions	No	Yes	Yes

	Expiring	Renewal Option 1	Renewal Option 2
Premium Details			
Basis of Premium – Values	208,322,345	223,898,092 (\$213,176,259 SOV + \$10,721,833 Mobile Equipment)	223,898,092 (\$213,176,259 SOV + \$10,721,833 Mobile Equipment)
Rate	0.0906	0.13634 (50.49% increase)	0.1329 (46.69% increase)
Premium	188,740	305,273	297,561

Property Market as of Q3 2020

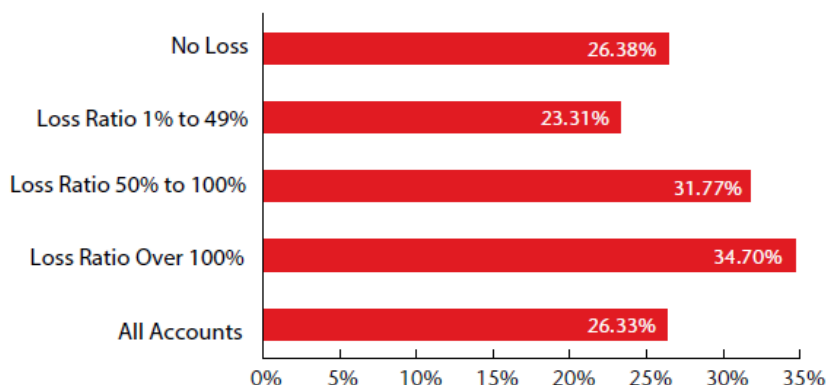
For the second quarter of 2020 (Q2 2020), the property insurance market continued to see upward rate pressure and more cautious underwriting by most insurers. Q3 2020 represents the 12th consecutive quarter of increasing property rates. More pointedly, Q3 2020 is the first time since 9/11 that we have witnessed five consecutive quarters with property rates averaging above 20%. The average property rate increased to 26.3% for Q3 2020 from an average rate of 20.2% in Q2 2020. Based on Aon's proprietary data, we are now in the most prolonged period of increased property rates since Aon began officially tracking property market analytics in 2001.

Over 98% of clients that renewed programs in Q3 2020 realized a property rate increase. Most clients, approximately 81%, continued to purchase the same limits and 84% the same deductibles/retentions. Broad coverage is still available in the insurance market; however, more underwriter scrutiny is being placed on manuscript forms, pandemic/COVID-19 exclusions, convective storm deductibles/retentions and business interruption coverage extensions. Complex shared and layered programs are struggling with more coverage non-concurrencies as many underwriters are pushing their own wordings, particularly with regard to pandemic/COVID-19. Consequently, complex shared and layered global property programs that utilize a global fronting carrier have the potential for non-concurrent terms and conditions if agreement on COVID-19 and other non-physical damage coverages can't be reached between the reinsurance panel and fronting carrier.

During this period, in addition to seeking rate increases, underwriters are working to reduce their exposure to maximum foreseeable loss events (MFL), as well as probable maximum loss (PML) events. There is a renewed focus on the implementation of Risk Improvement Plans, including the completion of open or outstanding “mandatory” loss improvement recommendations.

Rate Changes

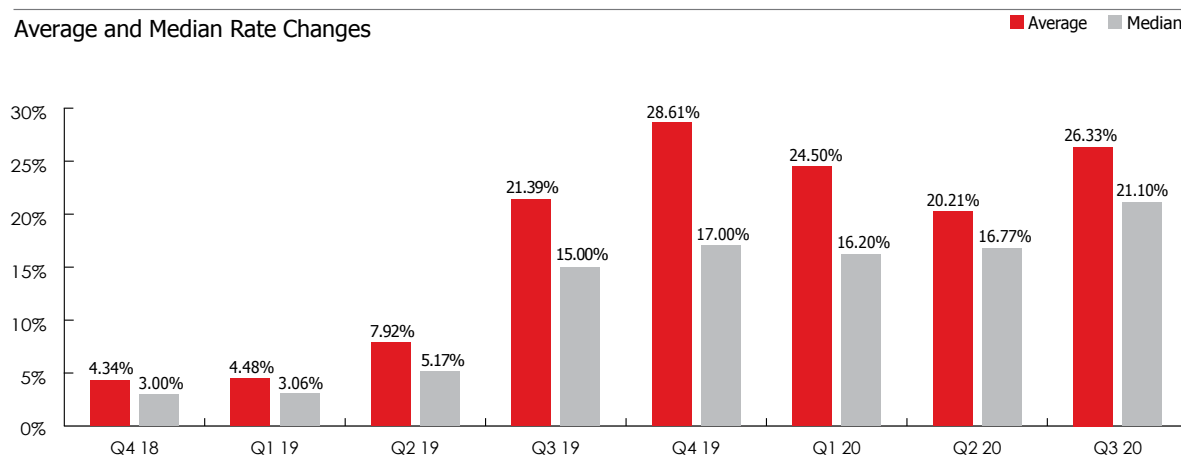
Year-Over-Year Rate Change by Loss Ratio – Q3 2020



Source: Aon Data

Exhibit 1

Average and Median Rate Changes



Comments/recommendations/subjectivities

- The hard property marketplace is restricting terms, increasing retentions, and increasing rates significantly. Aviva originally was only able to offer 50% capacity on this renewal; however, facultative reinsurance was able to support the larger locations for Aviva to put up 100% terms at their maximum limit offering (\$100,000,000). The cost for this facultative reinsurance is approximately 30% of the total premium with the two locations requiring this separate reinsurance being the twin arena/pool complex and Civic Arenas (largest locations).
 - Aon is currently working on further earthquake/earth movement retention options as it has a higher load within the rate. The option requested is 20%/min. \$1,000,000.
 - See quote disclosure report for marketplace details.

- The premium adjustment for the 2020-2021 term on a 50/50 basis will be calculated upon a signed/dated statement of values declaring all values to be insured during that term. It is also required in excel format. The inflationary increase should not be applied to these values. If values to declare for that term are remaining at \$208,322,345 for declaration, then only confirmation of no changes is needed.
- Any changes to the SOV may alter the quotation.
- Terms are subject to signed and dated Statement of Values for the 2021-2022 term.
- Subject to confirmation of no known/unreported losses prior to Jan. 1, 2021.
- The below is the current claims Aviva has either paid or has reserved in the past 5 years:

Policy Reference	Name of Policyholder	Broker Number	Broker Name
A2800090	CARIBOO REGIONAL DISTRICT	000116	AON REED STENHOUSE INC.

INCEPTION DATE	EXPIRY DATE	GWP	GEP	CLAIMS INC	ELR
01/01/2016	01/01/2017	119,558	119,558	48,485	40.55 %
01/01/2017	01/01/2018	141,877	141,877	0	0.00 %
01/01/2018	01/01/2019	152,665	152,665	0	0.00 %
01/01/2019	01/01/2020	174,387	174,387	0	0.00 %
01/01/2020	01/01/2021	188,740	165,142	0	0.00 %
TOTALS:		777,227	753,629	48,485	6.43 %

- Our Risk Control department has reviewed and mapped the Statement of Values in a Beta version of SwissRe NatCat maps.

The results show all the Nat Cat exposures and the \$\$ value associated to each (for the top 25 locations). Please see the attached report which notes River Flood, Seismic/Earthquake and Wildfire exposures.

- **Complimentary Aon Risk Control engineering services** – We are able to provide up to **3 risk control** surveys for any of the Regional District's locations for both property and Machinery Breakdown risks.

Please advise which locations you would like our engineers to visit in 2021.

Equipment Breakdown and Business Interruption

<i>Insured</i>	Cariboo Regional District	
<i>Insurer</i>	Royal & Sun Alliance Insurance Company of Canada	
<i>Policy period</i>	1 January 2021 – 1 January 2022	

	Expiring	Renewal
Property/Risk Insured		
Boilers, pressure vessels and electrical and mechanical machines, electronic data processing equipment, data and media, including	Yes	Yes
Production machines	Yes	Yes
Electronic Equipment	Yes	Yes
Business interruption – rental income (12-month indemnity), nil coinsurance	Yes	Yes
Extra Expense (12-month indemnity)	Yes	Yes
Spoilage – specified property: food or food products in cold storage	Yes	Yes
Definition of Accident		
Sudden and accidental breakdown	Yes	Yes
Basis of Loss Settlement		
Repair or Replacement Cost	Yes	Yes
Limits of Liability		
Property Damage and Business Interruption combined-		
Property Damage	50,000,000	50,000,000
Business Interruption	Included	Included
Sublimits		
Expediting Expense	Included	Included
Ammonia Contamination	500,000	500,000
Water Damage	500,000	500,000
Hazardous Substance	500,000	500,000
Mould – 120-day reporting	250,000	250,000
Professional Fees	500,000	500,000
Errors and Omissions	1,000,000	1,000,000
Automatic Coverage – No. of days	90	90
Physical Damage	Included	Included
Business Interruption	2,000,000	2,000,000
Extra Expense	500,000	500,000

	Expiring	Renewal
Business interruption – rental income	500,000	500,000
Contingent Business Interruption	250,000	250,000
Service interruption	500,000	500,000
Spoilage	50,000	50,000
Data and Media	250,000	250,000
Bylaws, demolition & increased costs of construction	Included	Included
Brands and Labels	100,000	100,000
Green coverage	100,000	100,000
Public relations	5,000	5,000
Deductibles		
Property Damage	2,500	2,500
Business Interruption – waiting period No. of hours; except:	24	24
Business Interruption – Production Machines – No. of hours	48	48
Extra Expense – No. of hours	24	24
Spoilage - \$2,500. or -	10% of loss, whichever is greater	10% of loss, whichever is greater
Policy Form and Key Extensions		
Insurer Form No.	Yes	Yes
Waiver of Subrogation	Yes	Yes
“In use/Connected ready for use” amended	Yes	Yes
Coverage Territory – Canada and the continental United states	Yes	Yes
Blanket Additional Insureds/Mortgagees	Yes	Yes
Service interruption – distance limitation	25km	25km
Broad Named Insured	Yes	Yes
Civil Authority – No. of weeks	8	8
Ingress/Egress – No. of weeks	8	8
Joint Loss/Disputed Loss	Yes	Yes
Liberalization Clause	Yes	Yes
Cancellation – No. of days’ notice	90	90
Production machinery includes any driving or control mechanism for such Machine or Apparatus	Yes	Yes
Key Exclusions		
All Extended Property Perils	Yes	Yes
Terrorism	Yes	Yes
Any belt, chain, rope or non-electrical cable	Yes	Yes
Any felt, belt, mould, die, screen, extrusion plate, swing hammer, grinding and/or cutting blade or disc, rod, ball, bowl liner, wear plate or mantle forming a part of a machine.	Yes	Yes

	Expiring	Renewal
Premium Details		
Basis of premium – values	208,322,345	213,176,259
Rate	~0.004177	~0.004179
Premium	8,701	8,908

Comments/recommendations/subjectivities

- Increased premium is due to the increase in values. The rate has increased slightly.
- Terms are subject to a signed and dated Statement of Values. Changes to the SOV may alter the quotation.
- Subject to confirmation of no known/unreported losses prior to Jan. 1, 2021.

Commercial General Liability

<i>Insured</i>	Cariboo Regional District
<i>Insurer</i>	Certain Underwriters at Lloyd's (Linx Underwriting Solutions)
<i>Policy period</i>	1 January 2021 – 1 January 2022

	Expiring	Renewal Option 1	Renewal Option 2
Limits of Liability			
Bodily Injury and Property Damage, Each Occurrence	15,000,000	15,000,000	15,000,000
General Aggregate	No	No	No
Annual Aggregate, Products and Completed Operations	15,000,000	15,000,000	15,000,000
Personal Injury and Advertising Liability, Each Occurrence	15,000,000	15,000,000	15,000,000
Tenants' Legal Liability	15,000,000	15,000,000	15,000,000
Incidental Medical Malpractice	15,000,000	15,000,000	15,000,000
Marina Operators' Legal Liability	Nil	Nil	Nil
Fire Fighting Expenses	15,000,000	15,000,000	15,000,000
Incidental Garage Operations Liability	Nil	Nil	Nil
Voluntary Medical Payments:			
- Each person	25,000	25,000	25,000
Each accident	50,000	50,000	50,000
Voluntary Compensation for Volunteer Workers	As per schedule of benefits and incapacities	As per schedule of benefits and incapacities	As per schedule of benefits and incapacities
Employee Benefits Liability, each claim/aggregate	15,000,000	15,000,000	15,000,000
- Claims Made			
Retroactive Date: January 1, 2016			
Non-Owned Automobile Liability	15,000,000	15,000,000	15,000,000
Legal Liability for damage to Non-Owned Automobiles, all perils	250,000	250,000	250,000
Legal Liability for damage to Non-Owned Automobiles (Mutual Aid Agreement)	250,000	250,000	250,000
*AE: Administrative Errors & Omissions Liability, each claim/aggregate	15,000,000	15,000,000	15,000,000
- Claims Made			
Retroactive date: January 1, 2016			
*AE: Conflict of interest reimbursement	250,000	250,000	250,000
Retroactive Date: January 1, 2016			
*AE: Legal costs	250,000	250,000	250,000
Retroactive Date: January 1, 2016			
*AE: all coverages are part of the 15,000,000 aggregate with sublimits within this coverage			

	Expiring	Renewal Option 1	Renewal Option 2
Crisis Management Services Liability Retroactive date: January 1, 2016	250,000	250,000	250,000
Wrongful Dismissal and Employment Practices Liability, each claim/aggregate - Claims Made Retroactive Date: January 1, 2016	15,000,000	5,000,000	5,000,000
*SA: Sexual Abuse Liability, each claim/aggregate - Claims Made Retroactive Date: January 1, 2016	15,000,000	5,000,000	5,000,000
*SA: Criminal Defense Cost Reimbursement, each claim Retroactive Date: January 1, 2016	250,000	250,000	250,000
*SA: Medical, Rehabilitation and Counselling Costs, each claim Retroactive Date: January 1, 2016	250,000	250,000	250,000
*SA: all coverages are part of the 15,000,000 aggregate with sublimits within this coverage			
Excess Automobile Liability for ICBC Fleet with SEF 101: Owned/leased Autos (Underlying limit of \$10,000,000 all units)	10,000,000	10,000,000	10,000,000
Automobile Policy No.	610162	610162	610162
Underlying Insurer	ICBC	ICBC	ICBC
Limit of Liability	10,000,000	10,000,000	10,000,000
Policy Term	Feb 28/20-21	Feb 28/21-22	Feb 28/21-22
Self-Insured Retention (ALL COSTS ARE INCLUSIVE OF SIR INCLUDING FEES AND EXPENSES)			
Bodily Injury and Property Damage, per occurrence	25,000	25,000	50,000
Personal Injury and Advertising Liability	Nil	25,000	50,000
Tenants legal liability	Nil	25,000	50,000
Incidental medical malpractice	Nil	25,000	50,000
Firefighting expenses	Nil	25,000	50,000
Voluntary medical payments	Nil	Nil	Nil
Voluntary workers compensation	Nil	Nil	Nil
Employee benefits programs liability	Nil	25,000	50,000
Non-Owned Automobile Liability	Nil	Nil	Nil
Legal Liability for damage to Non-Owned Automobiles, all perils	500	1,000	1,000
Legal Liability for damage to Non-Owned Automobiles (Mutual Aid Agreement)	500	1,000	1,000
Administrative Errors & Omissions Liability, per claim	25,000	25,000	50,000

	Expiring	Renewal Option 1	Renewal Option 2
Crisis Management Services Liability, per claim	25,000	25,000	50,000
Wrongful Dismissal and Employment Practices Liability, per claim	10,000	25,000	50,000
Sexual Abuse Liability, per claimant	25,000	25,000	50,000
Policy Form and Key Extensions			
Advertising Injury Exclusion	No	No	No
Building Envelope Exclusion	Not Excluded	Not Excluded	Not Excluded
Non-Monetary Relief	Covered	Covered	Covered
Owned Watercraft	Yes, up to 15 metres	Yes, up to 15 metres	Yes, up to 15 metres
Contractual liability (SEF 96)	Yes	Yes	Yes
Pollution (Sudden and Accidental) – 7-day discovery/40-day reporting	Yes	Yes	Yes
Coverage Territory	Worldwide	Worldwide	Worldwide
Cancellation – No. of days' notice	90	90	90
3-Year Policy Term Option	No	No	No
Key Exclusions			
Territory Restriction – Canada only	Yes, S&A pollution	Yes, S&A pollution	Yes, S&A pollution
Territory Restriction – Canada and the United States	Yes, auto	Yes, auto	Yes, auto
Punitive Damages Exclusion	Yes	Yes	Yes
Excluding Long-Term Leased Vehicles (SEF 99)	Yes	Yes	Yes
Total Asbestos Exclusion	Yes	Yes	Yes
Fungi or Spores Exclusion	Yes	Yes	Yes
War Exclusion	Yes	Yes	Yes
Nuclear liability Exclusion	Yes	Yes	Yes
Professional Exclusion	Yes	Yes	Yes
Participant to Participant injury exclusion	Yes	Yes	Yes
SIR is cost inclusive	Yes	Yes	Yes
Fetal alcohol exclusion	Yes	Yes	Yes
Terrorism exclusion	Yes	Yes	Yes
Radioactive contamination exclusion	Yes	Yes	Yes
US specific risk restriction/US conditions	Yes	Yes	Yes
Total Cyber exclusion	Yes	Yes, updated to LMA 5470	Yes, updated to LMA 5470
Environmental impairment liability exclusion (except sudden/accidental)	Yes	Yes	Yes
Communicable Disease Exclusion	No	Yes	Yes

	Expiring	Renewal Option 1	Renewal Option 2
Premium Details			
Premium	110,000	147,500 (34.09% increase)	130,000 (18.18% increase)

Comments/recommendations/subjectivities

- The increase in premium is due to the developing claims history and hard marketplace. Claims have developed by circa 70% (\$149,341.55 to \$254,835.01) which has caused further concern to insurers when they are further developing losses to consider future risk/claims potentials.
- Self-insured retentions have increased for majority of coverages at Nil. It is now more commonplace to have these retentions aligned to bodily injury/property damage at a minimum. Key areas of contention are incidental medical malpractice and firefighting expenses as insurers have seen an influx of claims in those areas.
- The insurer could not provide higher limits than \$5,000,000 for abuse/wrongful dismissal but were able to maintain full limits for admin E&O.
- Note that this policy has a self-insured retention opposed to a deductible. This means the insurer will not pay for any services (e.g. legal costs, adjuster costs, defense costs, etc.) until the retention has been breached.
- Subject to confirmation of no known/unreported losses or claims prior to Jan. 1, 2021.
- The latest loss run indicates poor development on the open claims: specifically, the 2 most recent losses (Ward and Harrington); as well as the Trainor Mechanical Contractors claim. This now results in a >100% net loss ratio to the Insurer.

- Please note the following five-year loss history:

This is to confirm that Lloyd's Underwriters has insured the above named insured from policy period January 1, 2016 to present under the aforementioned policy.

During the time on risk placed under Anlin Muni binder, the following losses were reported

Policy or Group Ref	Claim Reference / Number	Risk Inception Date	Risk Expiry Date	Loss Description	Claim Type	Accident Cause	Date of Loss	Status	Claimant Name	Total Incurred - Total Incurred Indemnity	- All Expenses	Deductible Amount	Total Net Incurred
MNL00155	93205980742	1/1/2016	1/1/2017	Fire rekindles at a house after the insured left the zone			5/8/2016	C	Jack Severin	\$0.00	\$34,914.06	\$25,000.00	\$34,914.06
MNL00155	932059802617	1/1/2016	1/1/2017	TP fell outside the CRD library and broke her fingers	Bodily Injury	BI Premises - All Other	8/2/2016	C	Elaine Dillon	\$0.00	\$3,444.80	\$25,000.00	\$3,444.80
MNL00155	932060007423	1/1/2016	1/1/2019	Plaintiff suing CRD for lost profit, cost of bid preparation and legal costs for breach	Financial Loss	Professional Liability	7/25/2016	O	Trainer Mechanical Contractors	\$50,000.00	\$112,041.82	\$25,000.00	\$162,041.82
MNL00155	932059876304	1/1/2016	1/1/2019	Claimant fell off two steps of upper section	Bodily Injury	BI Premises - All Other	6/17/2016	C	Michael Andrew Everatt	\$0.00	\$598.00	\$25,000.00	\$598.00
MNL00155	932060182731	1/1/2016	1/1/2019	NOC filed due to negligence & breach of contract	Property Damage	Directors and Officers - Errors and Omissions	5/26/2017	O	Igor's Construction Ltd	\$0.00	\$50,500.00	\$25,000.00	\$50,500.00
MNL00155	932060074466	1/1/2016	1/1/2019	Sewer back up	Property Damage	Sewer / Sump Backup	10/28/2017	C	Chris Haberlin	\$0.00	\$884.89	\$25,000.00	\$884.89
PBL00222	932060302114	1/1/2019	1/1/2022	sewer system failed causing a backup into claimant's home	Property Damage	PD Operations - All Other	7/27/2019	C	Don & Joyce Aaltonen	\$0.00	\$2,451.64	\$25,000.00	\$2,451.64
Totals:										\$50,000.00	\$204,835.01	\$175,000.00	\$254,835.01

During the time on risk placed under OBE Muni binder, the following losses were reported

Policy or Group Ref	Claim Reference / Number	Risk Inception Date	Risk Expiry Date	Loss Description	Claim Type	Accident Cause	Date of Loss	Status	Claimant Name	Total Incurred - Total Incurred Indemnity	- All Expenses	Deductible Amount	Total Net Incurred
PBL00222	903506037331	1/1/2020	1/1/2021	Sewage flood in basement	Property Damage	PD Operations - All Other	4/14/2020	O	Bawrie Elizabeth Ward	\$20,000.00	\$31,000.00	\$25,000.00	\$51,000.00
PBL00222	903506040292	1/1/2020	1/1/2021	Third Party Property Landslide	Property Damage	PD Operations - All Other	5/13/2020	O	Steve David & Katie Harrington	\$0.00	\$1,500.00	\$25,000.00	\$1,500.00
Totals:										\$20,000.00	\$32,500.00	\$50,000.00	\$52,500.00

Crime

<i>Insured</i>	Cariboo Regional District
<i>Insurer</i>	Travelers Insurance Company of Canada
<i>Policy period</i>	1 January 2019 – 1 January 2022

	Expiring	Renewal
Limits of Liability		
Employee Dishonesty	1,000,000	1,000,000
Employee Benefit Plan Coverage	1,000,000	1,000,000
On Premises	1,000,000	1,000,000
In Transit	1,000,000	1,000,000
Money Orders and Counterfeit Money	1,000,000	1,000,000
Computer Fraud	1,000,000	1,000,000
Computer Program and Electronic Data Restoration Expense	100,000	100,000
Funds Transfer Fraud	1,000,000	1,000,000
Claims Expense	100,000	100,000
Voice Computer Systems Fraud	25,000	25,000
Identity Fraud Expense Reimbursement	25,000	25,000
Social engineering – aggregate for policy period (three years)	250,000	250,000
Deductibles		
Employee Dishonesty	2,500	2,500
Employee Benefit Plan Coverage	Nil	Nil
On Premises	2,500	2,500
In Transit	2,500	2,500
Money Orders and Counterfeit Money	2,500	2,500
Computer Fraud	2,500	2,500
Computer Program and Electronic Data Restoration Expense	2,500	2,500
Funds Transfer Fraud	2,500	2,500
Claims Expense	Nil	Nil
Voice Computer Systems Fraud	5,000	5,000
Identity Fraud Expense Reimbursement	Nil	Nil
Social engineering – aggregate for policy period (three years)	25,000	25,000
Endorsements		
Discovery Period	180 days	180 days
Definition of Employee amended to include 90 days post termination	Yes	Yes
Resolution Services – ID Theft	Yes	Yes
Aon liberalization endorsement	No, expired	No, expired

	Expiring	Renewal
Multi-Year Policy Term (3 years)	Yes (2022 expiry)	Yes (2022 expiry)
Notice of Cancellation (Reasons other than non-payment)	90 days	90 days
Premium Details		
Premium	3,825 (second of three instalments)	3,825 (third of three instalments)
Full premium (3 year)	11,475	11,475

Comments/recommendations/subjectivities

- Confirmation of no known/unreported losses as well as no change in operations and no change greater than 10% in employee count.
- This is the final year of a three-year policy period.

Quote Disclosure Report – Multi-line

<div> <div>Client name</div> <div>Cariboo Regional District</div> </div> <div> <div>Policy term</div> <div>1 January 2021 – 1 January 2022</div> </div> <div> <div>Date prepared/amended</div> <div>17 December 2020</div> </div>						
Program	Line of business	Insurer	Intermediary, if applicable	Insurer response	Reason insurer declined	Premium
-	Property (25K retention)	Aviva Insurance Company of Canada	-	Yes	-	305,273
-	Property (50K retention)	Aviva Insurance Company of Canada	-	Yes	-	297,561
	Property	Zurich		Formal Decline	Frame	
	Property	RSA		Formal Decline	Not writing new municipal business at this time.	
	Property	Travelers			Exited the municipal space altogether	
	Property	Northbridge			Not writing municipal business of this size in Western Canada.	

Program	Line of business	Insurer	Intermediary, if applicable	Insurer response	Reason insurer declined	Premium
-	Equipment breakdown	Royal & Sun Alliance Insurance Company of Canada	-	Yes	-	8,908
Linx - Public - GL	Commercial general liability (25K SIR)	Certain Underwriters at Lloyd's	Linx Underwriting Solutions	Yes	-	147,500
Linx - Public - GL	Commercial general liability (50K SIR)	Certain Underwriters at Lloyd's	Linx Underwriting Solutions	Yes	-	130,000
-	Crime	Travelers Insurance Company of Canada	-	Yes	-	3,825

Note: Aon receives premiums clients pay for remittance to insurers as well as refunds and claim payments by insurance companies for remittance to client and deposits these payments into fiduciary accounts in accordance with applicable insurance laws until they are due to be remitted. Aon will retain the interest or investment income earned while such funds are on deposit pursuant to those laws and insurer agreements.

Authorization to Bind

Insurer	Coverage	Premium	Acceptance (yes/no)
Aviva Insurance Company of Canada	Property (25K retention)	305,273	Yes / No
Aviva Insurance Company of Canada	Property (50K retention)	297,561	Yes / No
Royal & Sun Alliance Insurance Company of Canada	Equipment breakdown	8,908	Yes / No
Certain Underwriters at Lloyd's (Linx)	Commercial general liability (25K SIR)	147,500	Yes / No
Certain Underwriters at Lloyd's (Linx)	Commercial general liability (50K SIR)	130,000	Yes / No
Travelers Insurance Company of Canada	Crime	3,825	Yes / No
* All subjectivities must be answered/satisfied in order to bind			

Acknowledgement and Approval of Insured

We hereby acknowledge receipt and review of the information presented in the Proposal and provided in the attached Quote Disclosure Report. We hereby instruct Aon Reed Stenhouse Inc. to bind the insurance program(s) selected by us and understand that our instruction to bind constitutes an acceptance of the terms and conditions and payments described in this Proposal.

We further agree that Aon is entitled to collect the commissions as set forth in the Quote Disclosure Report from the gross premiums paid by us to Aon, and that Aon will remit net premium to our insurers on our behalf.

We also acknowledge that Aon has provided information about its contractual agreements and ownership interest(s), if any, in the insurers listed in this Proposal through Aon's website at http://www.aon.com/market_relationships.

Date: _____
On behalf of Cariboo Regional District

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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