



February 7, 2021

Cariboo Regional District
South Cariboo Joint Committee

Dear South Cariboo Joint Committee,

Re: 2021 Operating Subsidy
South Cariboo Recreation Centre

The final statement for 2021 has been finalized and has shown the operating expenses are higher than the revenue for the year. Our total revenue for 2021 was \$358,498, with our expenses being \$387,377, making the net income (\$28,878). For 2021 we had budgeted \$367,567 in revenue and \$396,659 in expenses with a net income of (\$29,092).

Our revenue was lower than budget by (\$9,069) with the main contributors to the variance being;

Dry Floor	(\$3,087)
Special Events	(\$7,501)
Public Programs	(\$10,123)
Youth League	(\$5,761)

With the Covid protocols throughout the year our revenue variances came from lack of adult programs at the beginning of 2021 and not being able to run a youth hockey league along with the usual dry floor events that we typically host.

Our expenses for 2021 were a bit lower than budgeted due to some savings in production and administration. With the revenues lower we tried focusing on managing our costs, but we did finish with a variance of (\$9,282) with the main savings being;

Production	(\$22,829)
Administration	(\$7,595)

South Cariboo Recreation Centre
Canlan Sports Corp.

#2 – 175B Airport Road (PO Box 1199)
100 Mile House BC V0K 2E0
Phone: 250-395-1353
Fax: 250-395-1357

Along with our challenges came some successes this past year. One of our focuses at the beginning of 2021 was to keep staff and our customers as safe and healthy as possible. We achieved this through good communication with each contract and policies aligned with the Provincial Health Orders.

As per the contract between the Cariboo Regional District and Canlan Ice Sports Corp an invoice for the variance of (\$28,878) for 2021 is attached.

We look forward to 2022 and all the challenges and opportunities that it may bring. If you have any questions please feel free to contact me at the number below and I would be happy to provide any further information required.

Sincerely,



Josh Dickerson
Facility Manager

/jd

Enclosures

cc: Darron Campbell, Manager of Community Services, Cariboo Regional District

2021 Report

January 1st to December 31st 2021

South Cariboo Recreation Centre Canlan Ice Sports

1) Revenues	Page 2
2) Expenses	Page 3
3) Financial Report.....	Page 4

Revenues:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>Rentals</u>			
Ice Contracts	\$92,834	\$91,123	\$1,711
Spot Rental	\$3,170	\$2,925	\$245
Dry floor contracts	\$0	\$3,087	(\$3,087)
Special Events	\$0	\$7,501	(\$7,501)
<u>Leagues & Tournaments</u>			
Youth Leagues	\$0	\$5,761	(\$5,761)
In-house Tournaments	\$0	\$1,894	(\$1,894)
3 rd Party Tournaments	\$0	\$3,653	(\$3,653)
<u>Programs/ Camps</u>			
Skating Academy	\$1,071	\$1,210	(\$139)
Hockey Academy	\$2,064	\$0	\$2,064
Community Programs	\$24,749	\$20,367	\$4,382
Canlan Camps	\$20,356	\$11,152	\$9,204
<u>Other Revenue</u>			
Public Programs	\$8,969	\$19,092	(\$10,123)
Rec Passes	\$7,048	\$7,106	(\$58)
Space Rental	\$11,548	\$13,250	(\$1,702)
Sign Advertising	\$6,390	\$8,624	(\$2,234)
Vending & Other	\$1,000	\$947	\$53
<u>Subsidy</u>	\$178,813		
<u>Total Revenues</u>			
	\$358,498	\$367,567	(\$9,069)

Expenses

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Marketing	\$98,231	\$88,383	\$9,848
Production	\$160,931	\$183,760	(\$22,829)
Programs/ Tourn	\$19,736	\$9,311	\$10,425
Administration	\$107,495	\$115,090	(\$7,595)
Other Expenses	\$984	\$115	\$869

Total Expenses

\$387,377 \$396,659 (\$9,282)

Net Income **(\$28,878)** **(\$29,092)** **\$214**

South Cariboo

STATEMENT OF INCOME

MONTH ENDED 12/31/2021

	<u>ACTUAL MONTH</u>	<u>% OF SALES</u>	<u>MONTH BUDGET</u>	<u>VARIANCE MON-BUD</u>	<u>MONTH LAST YEAR</u>	<u>YEAR-TO DATE</u>	<u>% OF SALES</u>	<u>BUDGET Y-T-D</u>	<u>VAR. YTD-BUD</u>	<u>LAST YEAR TO DATE</u>
Revenue:										
Ice/Fields	36,736	94.69	38,749	(2,013)	25,314	339,560	94.72	344,746	(5,186)	348,056
Space Rental	1,349	3.48	1,504	(155)	(251)	11,548	3.22	13,250	(1,702)	9,246
Sign Advertising	710	1.83	762	(52)	(1,389)	6,390	1.78	8,624	(2,234)	3,581
Vending & Other	-	0.00	-	-	-	1,000	0.28	947	53	113
Total	38,795	100.00	41,015	(2,220)	23,675	358,498	100.00	367,567	(9,069)	360,997
Costs:										
Ice/Fields	41,597	107.22	30,106	11,491	22,795	279,606	82.34	281,464	(1,858)	282,614
Administration	9,229	23.79	9,572	(343)	9,001	107,495	29.98	115,090	(7,595)	113,177
Property Taxes	-	0.00	-	-	-	276	0.08	105	171	760
Total	50,826	131.01	39,678	11,148	31,797	387,377	108.06	396,659	(9,282)	396,551
Income before other										
Ice/Fields	(4,861)	12.53	8,643	(13,504)	2,519	59,955	16.72	63,282	(3,327)	65,442
Sign Advertising	710	1.83	762	(52)	(1,389)	6,390	1.78	8,624	(2,234)	3,581
Vending & Other	-	0.00	-	-	-	1,000	0.28	947	53	113
Space Rental	1,349	3.48	1,504	(155)	(251)	11,548	3.22	13,250	(1,702)	9,246
Administration	(9,229)	23.79	(9,572)	343	(9,001)	(107,495)	29.98	(115,090)	7,595	(113,177)
Property taxes	-	0.00	-	-	-	(276)	0.08	(105)	(171)	(760)
Total	(12,031)	31.01	1,337	(13,368)	(8,122)	(28,878)	8.06	(29,092)	214	(35,553)
Other Expenses										
Depreciation	-	0.00	-	-	-	-	0.00	-	-	58
Total other	-	0.00	-	-	-	-	0.00	-	-	58
Net income/loss	(12,031)	31.01	1,337	(13,368)	(8,122)	(28,878)	8.06	(29,092)	214	(35,611)