



FINANCE/BUDGET COMMITTEE

MINUTES

January 13, 2022

9:30 a.m.

Cariboo Regional District Board Room

Suite D - 180 Third Avenue North

Williams Lake, B.C.

PRESENT : **Via teleconference:** Chair J. Glassford, Director M. Sjostrom, Director B. Bachmeier, Director J. Massier, Director S. Forseth, Director A. Delainey, Director M. LeBourdais, Director A. Richmond, Director M. Wagner, Director G. Kirby, Director W. Macdonald, Director M. Pinkney

ABSENT : Director C. Mernett, Director I. Bonnell (for a portion of the meeting), Director B. Simpson (for a portion of the meeting)

STAFF : J. MacLean, Chief Administrative Officer, K. Erickson, Chief Financial Officer, A. Johnston, Manager of Corporate Services/Deputy CAO, S. Masun, Manager of Emergency Programs & Disaster Resilience, J. Kozuki, IT Support, M. Croft, Recording Secretary

1. **CALL TO ORDER**

1.1 **Adoption of Agenda**

FBC.2022-1-1

Moved by Director Forseth

Seconded by Director Richmond

That the agenda items be adopted as presented.

Carried

2. ADOPTION OF MINUTES

2.1 Finance-Budget Committee Minutes - October 21, 2021

FBC.2022-1-2

Moved by Director Wagner

Seconded by Director Sjostrom

That the minutes of the Finance/Budget Committee meeting, held October 21, 2021, be received.

Carried

Director Bonnell joined the meeting.

3. REPORTS AND CORRESPONDENCE

3.1 2022 Quesnel-Hixon Subdivision Erosion Protection Works Service

FBC.2022-1-3

Moved by Director Bachmeier

Seconded by Director Richmond

That the agenda item summary from Stephanie Masun, Manager of Emergency Programs and Disaster Resilience, dated January 6, 2022, regarding the Quesnel-Hixon Subdivision Erosion Protection Works Service (1390) 2022 taxation, be received. Further that staff be directed not to charge the parcel tax in the 2022 requisition.

Carried

S. Masun, Manager of Emergency Programs & Disaster Resilience, left the meeting.

3.2 Impacts of 2022 Assessment Increases in the Cariboo Regional District

Director Simpson joined the meeting.

FBC.2022-1-4

Moved by Director Bachmeier
Seconded by Director Bonnell

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated January 7th, 2022, regarding assessment increase impacts on the Cariboo Regional District, be received.

Carried

3.3 2022 Insurance Renewal

FBC.2022-1-5

Moved by Director Massier
Seconded by Director Bonnell

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated January 6th, 2022, regarding the renewal of the CRD's insurance coverage, be received. Further, that staff be directed to increase Self Insured Retention on the Commercial General Liability to \$50,000 and on the Property and Business Interruption coverage, increase the deductible for flood to \$100,000 and 20%/\$250,000 for earthquake. And further, that the insurance liability contingency fund be increased by \$50,000 to provide deductible funding for three claims.

Carried

3.4 2022 – 2026 Provisional Five Year Financial Plan Discussion and Review – January 13, 2022

FBC.2022-1-6

Moved by Director Forseth
Seconded by Director Bachmeier

That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated January 7th, 2022, regarding the 2022-2026 Five Year Financial Plan for the Cariboo Regional District with attached Provisional 2022 – 2026 Five Year Financial Plan reports, be received.

Carried

4. **ADJOURNMENT**

FBC.2022-1-7

Moved by Director Bachmeier

Seconded by Director Forseth

That the Finance/Budget Committee meeting be adjourned at 11:12 a.m., January 13, 2022.

Carried

Chair

Manager of Corporate Services