

CARIBOO REGIONAL DISTRICT
Financial Statements
Year Ended December 31, 2021

DRAFT

CARIBOO REGIONAL DISTRICT
Index to Financial Statements
Year Ended December 31, 2021

	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations and Accumulated Surplus	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 18
Statement of Tangible Capital Assets	19 - 21
Statement of Operations - Consolidated (<i>Schedule 1</i>)	22
Statement of Operations - General Services (<i>Schedule 2</i>)	23
Statement of Operations - Development Services (<i>Schedule 3</i>)	24
Statement of Operations - Environmental Services (<i>Schedule 4</i>)	25
Statement of Operations - Area Administration (<i>Schedule 5</i>)	26
Statement of Operations - Economic Development and Contributions (<i>Schedule 6</i>)	27
Statement of Operations - Grants For Assistance (<i>Schedule 7</i>)	28
Statement of Operations - Airports (<i>Schedule 8</i>)	29
Statement of Operations - Protective Services (<i>Schedule 9</i>)	30
Statement of Operations - Street Lighting (<i>Schedule 10</i>)	31
Statement of Operations - Recreation (<i>Schedule 11</i>)	32
Statement of Operations - Culture, Heritage and Library Networks (<i>Schedule 12</i>)	33
Statement of Operations - Sewer Systems (<i>Schedule 13</i>)	34
Statement of Operations - Water Systems (<i>Schedule 14</i>)	35

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS).

Chief Administrative Officer

Chief Financial Officer

DRAFT



INDEPENDENT AUDITOR'S REPORT

To the Members of the Cariboo Regional District

Report on the Financial Statements

Opinion

We have audited the financial statements of the Cariboo Regional District (the District), which comprise the statement of financial position as at December 31, 2021, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

DRAFT

(continues)

Independent Auditor's Report to the Members of the Cariboo Regional District *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

DRAFT

CARIBOO REGIONAL DISTRICT
Statement of Financial Position
December 31, 2021

	2021	2020
Financial assets		
Cash and cash equivalents <i>(Note 4)</i>	\$ 48,490,364	\$ 42,034,006
Accounts receivable <i>(Note 5)</i>	22,117,760	13,892,377
MFA Debt Reserve Fund <i>(Note 6)</i>	1,527,321	1,385,845
	<u>72,135,445</u>	<u>57,312,228</u>
Financial liabilities		
Accounts payable and accrued liabilities <i>(Note 7)</i>	7,589,068	3,602,231
Deferred income <i>(Note 8)</i>	11,657,216	9,855,390
District debt <i>(Note 9)</i>	39,818,038	30,387,009
MFA Debt Reserve Fund <i>(Note 6)</i>	1,181,881	1,078,197
Landfill closure liability <i>(Note 10)</i>	2,834,349	2,565,612
	<u>63,080,552</u>	<u>47,488,439</u>
Commitments <i>(Note 13)</i>		
Net financial assets	<u>9,054,893</u>	<u>9,823,789</u>
Non-financial assets		
Inventory	102,722	81,772
Prepaid expenses	28,650	90,123
Tangible capital assets <i>(Statement of Tangible Capital Assets)</i>	100,602,985	97,550,879
	<u>100,734,357</u>	<u>97,722,774</u>
District surplus	<u>\$109,789,254</u>	<u>\$107,546,563</u>

Kevin Erickson, CPA, CGA, Chief Financial Officer

DRAFT

CARIBOO REGIONAL DISTRICT
Statement of Operations and Accumulated Surplus
Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
General purpose levy	\$ 28,060,162	\$ 27,863,767	\$ 27,020,102
Federal and provincial grants	3,034,904	4,109,667	3,003,491
Other	754,934	3,702,287	2,080,873
Fees for services	2,402,729	2,624,018	1,953,259
Sewer system	728,155	655,367	639,156
Water system	597,434	635,646	592,838
Interest income	268,849	304,511	437,767
Actuarial adjustment	-	287,450	243,010
Donations	4,500	154,373	3,002
Administration	226,500	110,908	161,962
Rentals	17,650	18,022	21,522
	<u>36,095,817</u>	<u>40,466,016</u>	<u>36,156,982</u>
Expenses			
Airports	585,019	1,574,881	741,605
Area administration	27,500	1,131	2,973
Culture, heritage and library networks	3,433,543	3,244,272	3,161,700
Development services	1,620,684	1,587,654	1,359,249
Economic development	513,265	404,759	353,455
Environmental services	7,171,552	8,247,923	7,831,150
General services	5,137,344	4,655,245	4,893,204
Grants-for-assistance	124,405	80,904	69,197
Protective services	5,022,265	6,500,313	5,371,884
Recreation	6,828,334	9,654,336	8,545,315
Sewer	701,385	1,102,105	1,043,194
Street lighting	76,116	81,638	61,076
Water	786,653	1,115,188	1,121,291
	<u>32,028,065</u>	<u>38,250,349</u>	<u>34,555,293</u>
Surplus from operations	<u>4,067,752</u>	<u>2,215,667</u>	<u>1,601,689</u>
Other income			
Gain on disposal of assets	-	(27,024)	(41,706)
Transfer from (to) prior years surplus	(4,067,752)	-	-
	<u>(4,067,752)</u>	<u>(27,024)</u>	<u>(41,706)</u>
Annual surplus	8,135,504	2,242,691	1,643,395
Accumulated surplus - beginning of year	<u>107,546,563</u>	<u>107,546,563</u>	<u>105,903,168</u>
Accumulated surplus - end of year	<u>\$115,682,067</u>	<u>\$109,789,254</u>	<u>\$107,546,563</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Statement of Changes in Net Financial Assets
Year Ended December 31, 2021

	2021	2021	2020
Annual surplus	\$ 8,135,504	\$ 2,242,691	\$ 1,643,395
Amortization of tangible capital assets	-	4,280,978	4,093,019
Purchase of tangible capital assets	-	(7,346,176)	(2,166,636)
Proceeds on disposal of tangible capital assets	-	40,112	42,486
Gain on disposal of assets	-	(27,024)	(41,706)
Decrease (increase) in prepaid expenses	-	61,473	(29,031)
Decrease (increase) in inventory	-	(20,950)	50,090
	-	(3,011,587)	1,948,222
Increase (decrease) in net financial assets	8,135,504	(768,896)	3,591,617
Net financial assets - beginning of year	9,823,789	9,823,789	6,232,172
Net financial assets - end of year	\$ 17,959,293	\$ 9,054,893	\$ 9,823,789

DRAFT

CARIBOO REGIONAL DISTRICT
Statement of Cash Flows
Year Ended December 31, 2021

	2021	2020
Operating activities		
Annual surplus	\$ 2,242,691	\$ 1,643,395
Items not affecting cash:		
Amortization of tangible capital assets	4,280,983	4,093,019
Loss (gain) on disposal of tangible capital assets	(27,024)	(41,706)
	<u>6,496,650</u>	<u>5,694,708</u>
Changes in non-cash working capital:		
Accounts receivable	(8,225,383)	2,502,880
Inventory	(20,950)	50,090
Accounts payable and accrued liabilities	3,986,832	(1,630,122)
Deferred income	1,801,826	1,058,985
Landfill closure liability	268,737	461,561
MFA Debt Reserve Fund	(37,792)	(6,203)
	<u>(2,226,730)</u>	<u>2,437,191</u>
Cash flow from operating activities	<u>4,269,920</u>	<u>8,131,899</u>
Capital activities		
Purchase of tangible capital assets	(7,346,176)	(2,166,636)
Proceeds on disposal of tangible capital assets	40,112	42,486
Cash flow used by capital activities	<u>(7,306,064)</u>	<u>(2,124,150)</u>
Financing activities		
Proceeds from long term financing	12,060,000	-
Repayment of long term debt	(2,628,971)	(2,802,982)
Cash flow from (used by) financing activities	<u>9,431,029</u>	<u>(2,802,982)</u>
Investing activities		
Prepaid expenses	61,473	(29,034)
Increase in cash flow	6,456,358	3,175,733
Cash and cash equivalents - beginning of year	42,034,006	38,858,273
Cash and cash equivalents - end of year	\$ 48,490,364	\$ 42,034,006
Cash and cash equivalents consist of:		
Cash	\$ 42,599,927	\$ 36,152,557
Short-term investments	5,890,437	5,881,449
	<u>\$ 48,490,364</u>	<u>\$ 42,034,006</u>

DRAFT

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Principles of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

(continues)

DRAFT

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

2. Significant accounting policies (*continued*)

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

The costs, less residual values, of the tangible capital assets, excluding land and landfill sites, are amortized over their estimated useful life on a straight-line basis at the following rates:

Buildings	20 - 50 years
Equipment	5 - 12 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Landfill reserve

The liability for closure of operational sites and post closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the sites' capacities during the year.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

DRAFT (*continues*)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

2. Significant accounting policies (*continued*)

Government transfers

Government transfers (other than grants in lieu of taxes) are recognized as revenues in the periods in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are deferred and recognized as revenue in the periods that the liability is extinguished.

Grants in lieu of taxes are recognized at the earlier of when received or when determined to be more likely than not to be collected.

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 26, 2021. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectibility of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2021.

Credit risk

(continues)

DRAFT

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

3. Financial instruments (continued)

Credit risk arises from cash and cash equivalents and the potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties. The District has a significant number of customers which minimizes concentration of credit risk.

During the year, the District's credit risk changed from the previous year as a result of an increase in financial assets, in particular the local government accounts receivable.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long-term debt, contributions to the pension plan, and accounts payable.

During the year, the District's liquidity risk changed from the previous year as a result of an increase in financial liabilities, in particular the District debt for the member municipalities and the general accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt and credit facilities.

There is no change in the risk exposure from the previous period.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant other price risks arising from these financial instruments.

4. Cash and cash equivalents

	<u>2021</u>	<u>2020</u>
Bank	\$ 42,599,927	\$ 36,152,558
Short-term investments	5,890,437	5,881,448
	<u>\$ 48,490,364</u>	<u>\$ 42,034,006</u>

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 0.15% (2020 – 0.85%).

Internally restricted cash

Feasibility studies reserves	\$ 317,228	\$ 319,621
Landfill liability	2,834,349	2,565,612
Internally restricted reserves	13,505,108	12,980,903
	<u>16,656,685</u>	<u>15,866,136</u>
Total restricted cash	16,656,685	15,866,136
Unrestricted cash	31,833,679	26,167,870
	<u>\$ 48,490,364</u>	<u>\$ 42,034,006</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

5. Accounts receivable

	<u>2021</u>	<u>2020</u>
General	\$ 338,450	\$ 976,132
Federal government	213,105	163,346
Provincial government	1,743,248	492,428
Local governments	<u>19,822,957</u>	<u>12,260,471</u>
	<u>\$ 22,117,760</u>	<u>\$ 13,892,377</u>

The receivable from local governments is with regards to MFA debt.

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. Accounts payable and accrued liabilities

	<u>2021</u>	<u>2020</u>
General	\$ 5,295,061	\$ 1,772,654
Local governments	1,850,578	1,438,491
Federal government	52,833	49,934
Provincial government	<u>390,596</u>	<u>341,152</u>
	<u>\$ 7,589,068</u>	<u>\$ 3,602,231</u>

8. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	<u>2021</u>	<u>2020</u>
Community Works Funds	\$ 10,773,640	\$ 8,753,195
Covid Restart Funds	657,690	837,000
Deferred grants	<u>225,886</u>	<u>265,195</u>
	<u>\$ 11,657,216</u>	<u>\$ 9,855,390</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

9. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2022 to 2049 and interest rates ranging from 0.65% to 5.1% (2020 - 0.91% to 5.1%).

	<u>2021</u>	<u>2020</u>
Debenture debt		
General debenture debt	\$ 17,303,317	\$ 14,869,536
Sewer debenture debt	613,809	643,373
Water debenture debt	<u>2,634,047</u>	<u>2,798,233</u>
	20,551,173	18,311,142
Member municipalities		
M.F.A. - Quesnel	11,851,605	3,701,970
M.F.A. - Williams Lake	7,377,125	8,324,241
M.F.A. - 100 Mile House	<u>38,135</u>	<u>49,656</u>
	\$ 39,818,038	\$ 30,387,009

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2022	\$ 1,351,550
2023	1,352,207
2024	1,324,205
2025	1,292,954
2026	1,246,171
Thereafter	<u>13,984,086</u>
	\$ 20,551,173

Interest paid during the year on debenture debt, excluding member municipalities, was \$768,639 (2020 - \$730,315). Interest paid during the year was \$NIL (2020 - \$NIL) relating to capital lease obligations, and \$NIL (2020 - \$NIL) relating to short-term financing on liabilities under agreement with the Municipal Finance Authority.

10. Landfill closure liability

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

10. Landfill closure liability (continued)

In 2020, the District has recognized an expense of \$415,477 (2020 - \$447,020) related to these costs. The estimated total closure and post closure expenditure is \$10,720,380. The expense remaining to be recognized is \$7,886,031. The estimated liability is recognized as the landfill sites' capacity is used and the reported reserve represents the portion of the estimated total costs recognized as at December 31, 2021 based on the accumulated capacity used to that date (see table below), compared to the total estimated landfill capacity, less expenditures made for phased closure costs. Post closure care is expected to last 50-200 years, depending on the volume of municipal solid waste. This liability is fully funded by internally restricted cash amounts.

	Estimated Years to Closure	Capacity Remaining Tonnes	Capacity Remaining %
Gibraltar Landfill			
- Phase 1	Closed	-	
- Phase 2A	Closed	-	
- Phase 2B, 2C, and 3A	3	33,054	16%
- Phase 3B	8	56,200	100%
- Phase 3C	16	69,316	100%
- Phase 4	29	157,493	100%
- Phase 5	59	404,892	100%
- Phase 6 & 7	133	1,342,842	100%
100 Mile House			
- Phase 1	6	43,620	63%
- Phase 2	12	52,344	100%
- Phase 3	25	113,412	100%
- Phase 4	48	200,652	100%
- Phase 5	63	130,860	100%
- Phase 6	89	226,824	100%
Central Cariboo Transfer station - East	15	54,885	81%
Central Cariboo Transfer station - West	24	45,940	100%
Other CRD (small sites)		62,147	46%
Quesnel	27	541,898	30%

The reported reserve is based on estimates and assumptions with respect to anticipated events over the expected remaining service life of the landfills, using the best information available to management. Changes in the reserve could result from new technology, settling of waste, regulatory requirements, inflation rates and interest rates. The Cariboo Regional District Solid Waste Management Plan may change and other future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the resulting estimated landfill remediation reserve. Any change in the reserve for cumulative capacity used, which could be material, would be recognized prospectively as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported reserve.

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

11. District surplus

	<u>2021</u>	<u>2020</u>
Operating Fund	\$ 16,749,268	\$ 14,344,307
Capital Fund	79,241,972	79,932,426
Reserve Fund	13,505,108	12,980,903
Feasibility Funds	292,906	288,927
	<u>\$109,789,254</u>	<u>\$107,546,563</u>

12. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District (“CCRHD”) as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year, the Hospital District received accounting and management services from the District and the District received \$90,000 (2020 - \$75,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

13. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$471,700 (2020 - \$439,277) for employer contributions while employees contributed \$416,317 (2020 - \$386,966) to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

13. Commitments (continued)

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

14. Expenses by object

	<u>2021</u>	<u>2020</u>
Amortization	\$ 4,280,980	\$ 4,093,018
Contract services and consultants	11,037,382	10,563,350
Debt charges	1,322,621	1,450,561
Directors - remuneration and benefits	401,860	418,228
Directors - training, travel, and meetings	28,452	71,702
Grants and contributions	82,033	71,702
Insurance	675,192	537,598
Materials and supplies	3,293,339	2,629,288
Other	1,205,201	406,714
Repairs, maintenance, and utilities	7,169,880	7,063,831
Staff - salary, wages, and benefits	8,506,028	6,997,715
Staff - training, travel, and meetings	247,381	251,586
	<u>\$ 38,250,349</u>	<u>\$ 34,555,293</u>

15. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 26, 2021. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2021

15. Restatement of Budget (continued)

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations

	<u>Budget 2021</u>	<u>Budget 2020</u>
Budgeted net deficit for the year	\$ (4,346,851)	\$ (1,455,303)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	7,849,922	5,410,825
District debt principle repayments	1,119,433	996,595
District debt proceeds	3,513,000	686,054
Net transfers to reserves	-	(1,289,138)
Total adjustments	<u>12,482,355</u>	<u>5,804,336</u>
Budgeted consolidated net surplus, as re-stated	8,135,504	4,349,033
Transfer to operating surplus	<u>(8,135,504)</u>	<u>(4,349,033)</u>
Financial plan balance	<u>\$ -</u>	<u>\$ -</u>

16. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

(continues)

16. Segmented information (continued)

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

17. Recent accounting pronouncements

Asset Retirement Obligations (PS 3280)

In August 2018, the Public Sector Accounting Board (PSAB) issued PS 3280 Asset Retirement Obligations to establish recognition, measurement, presentation and disclosure standards for legal obligations associated with the retirement of tangible capital assets. The new section defines the asset retirement activities to include in the cost of a tangible capital asset and the corresponding asset retirement obligation, establishes how to estimate the liability and provides the related financial statement presentation and disclosure requirements. PS 3280 is effective to fiscal years beginning on or after April 1, 2022. The District has not yet determined the effect of the new section on its consolidated financial statements.

DRAFT

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2021

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
General									
Administrative	\$ 4,247,339	\$ 33,912	\$ -	\$ 4,281,251	\$ (1,555,137)	\$ -	\$ (139,569)	\$ (1,694,706)	\$ 2,586,545
Bylaw enforcement	34,996	-	-	34,996	(10,441)	-	(4,465)	(14,906)	20,090
Building inspection	145,635	-	-	145,635	(47,414)	-	(17,859)	(65,273)	80,362
Rural refuse	11,938,071	922,524	-	12,860,595	(6,685,063)	-	(701,732)	(7,386,795)	5,473,800
Weed control	193,711	-	-	193,711	(192,855)	-	(857)	(193,712)	(1)
Anahim airstrip	2,826,675	313,125	-	3,139,800	(1,621,407)	-	(75,645)	(1,697,052)	1,442,748
Likely airstrip	136,281	-	-	136,281	(90,706)	-	(1,910)	(92,616)	43,665
108 Airport	1,600,922	-	-	1,600,922	(1,000,746)	-	(33,035)	(1,033,781)	567,141
Library	10,846,540	-	-	10,846,540	(3,230,581)	-	(213,630)	(3,444,211)	7,402,329
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>31,980,345</u>	<u>1,269,561</u>	<u>-</u>	<u>33,249,906</u>	<u>(14,434,350)</u>	<u>-</u>	<u>(1,188,702)</u>	<u>(15,623,052)</u>	<u>17,626,854</u>
Protective services									
Forest Grove	1,329,080	192,192	(49,076)	1,472,196	(563,324)	35,990	(72,140)	(599,474)	872,722
108 Mile House	1,686,676	16,050	-	1,702,726	(757,719)	(12,038)	(59,692)	(829,449)	873,277
Red Bluff	350,383	-	-	350,383	(222,570)	-	(4,272)	(226,842)	123,541
Bouchie Lake	1,084,942	-	-	1,084,942	(835,421)	-	(24,904)	(860,325)	224,617
Lac La Hache	579,427	-	-	579,427	(338,011)	-	(29,262)	(367,273)	212,154
Deka Lake	643,226	480,262	-	1,123,488	(302,732)	-	(29,086)	(331,818)	791,670
150 Mile House	1,081,076	-	(85,892)	995,184	(708,904)	81,879	(38,891)	(665,916)	329,268
Lone Butte	1,337,561	30,450	-	1,368,011	(380,623)	-	(46,010)	(426,633)	941,378
Barlow Creek	341,245	451,961	-	793,206	(175,178)	-	(18,463)	(193,641)	599,565
West Fraser	603,693	-	-	603,693	(471,557)	-	(6,752)	(478,309)	125,384
Miocene	1,043,622	-	-	1,043,622	(414,202)	-	(27,547)	(441,749)	601,873
Ten Mile	979,920	-	-	979,920	(407,611)	-	(35,040)	(442,651)	537,269
Kersley	1,463,590	-	-	1,463,590	(711,105)	-	(48,770)	(759,875)	703,715
Wildwood	578,754	-	-	578,754	(296,981)	-	(22,316)	(319,297)	259,457
Interlakes	2,343,913	53,499	-	2,397,412	(494,088)	-	(86,844)	(580,932)	1,816,480
Central Cariboo Search and Rescue	1,281,829	186,060	(31,059)	1,436,830	(718,496)	31,059	(39,139)	(726,576)	710,254
911 Emergency	318,574	-	-	318,574	(114,344)	-	(10,963)	(125,307)	193,267
	<u>17,047,511</u>	<u>1,410,474</u>	<u>(166,027)</u>	<u>18,291,958</u>	<u>(7,912,866)</u>	<u>136,890</u>	<u>(600,091)</u>	<u>(8,376,067)</u>	<u>9,915,891</u>

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2021

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
Recreation									
South Cariboo	\$ 6,574,868	\$ 78,543	\$ -	\$ 6,653,411	\$ (2,451,929)	\$ -	\$ (175,137)	\$ (2,627,066)	\$ 4,026,345
108 Mile Greenbelt	68,487	-	-	68,487	(20,276)	-	(2,294)	(22,570)	45,917
Kersley Arena	898,825	161,661	-	1,060,486	(413,058)	-	(28,460)	(441,518)	618,968
Cariboo Memorial Complex	28,126,041	668,114	-	28,794,155	(7,202,992)	-	(749,476)	(7,952,468)	20,841,687
Quesnel Sub-Regional	38,026,505	422,161	-	38,448,666	(10,465,828)	-	(913,814)	(11,379,642)	27,069,024
	<u>73,694,726</u>	<u>1,330,479</u>	<u>-</u>	<u>75,025,205</u>	<u>(20,554,083)</u>	<u>-</u>	<u>(1,869,181)</u>	<u>(22,423,264)</u>	<u>52,601,941</u>
Sewer									
Lac La Hache	1,309,752	-	-	1,309,752	(956,948)	-	(10,968)	(967,916)	341,836
Pine Valley	1,041,485	-	-	1,041,485	(448,852)	-	(22,305)	(471,157)	570,328
Wildwood	1,014,663	-	-	1,014,663	(547,430)	-	(27,685)	(575,115)	439,548
Alexis Creek	480,807	-	-	480,807	(331,389)	-	(4,453)	(335,842)	144,965
Red Bluff	14,206,013	56,384	-	14,262,397	(8,591,345)	-	(245,333)	(8,836,678)	5,425,719
	<u>18,052,720</u>	<u>56,384</u>	<u>-</u>	<u>18,109,104</u>	<u>(10,875,964)</u>	<u>-</u>	<u>(310,744)</u>	<u>(11,186,708)</u>	<u>6,922,396</u>
Water									
Lac La Hache	1,112,354	-	-	1,112,354	(662,168)	-	(16,321)	(678,489)	433,865
Forest Grove	530,779	-	-	530,779	(331,411)	-	(7,588)	(338,999)	191,780
Alexis Creek	126,017	-	-	126,017	(92,269)	-	(3,332)	(95,601)	30,416
108 Mile	7,500,945	27,992	-	7,528,937	(2,127,343)	-	(154,320)	(2,281,663)	5,247,274
Central Alexis Creek	1,650,780	-	-	1,650,780	(353,994)	-	(28,470)	(382,464)	1,268,316
Canim Lake	319,748	-	-	319,748	(102,159)	-	(11,841)	(114,000)	205,748
Horse Lake	899,676	-	-	899,676	(143,589)	-	(16,458)	(160,047)	739,629
Russett Bluff	369,409	-	-	369,409	(195,865)	-	(8,987)	(204,852)	164,557
Gateway	689,139	-	-	689,139	(111,853)	-	(17,217)	(129,070)	560,069
103 Mile Water	804,148	-	-	804,148	(81,995)	-	(28,481)	(110,476)	693,672
Lexington	470,614	-	-	470,614	(25,945)	-	(17,858)	(43,803)	426,811
Benjamin	34,803	-	-	34,803	(1,392)	-	(1,392)	(2,784)	32,019
	<u>14,508,412</u>	<u>27,992</u>	<u>-</u>	<u>14,536,404</u>	<u>(4,229,983)</u>	<u>-</u>	<u>(312,265)</u>	<u>(4,542,248)</u>	<u>9,994,156</u>
Work in progress	<u>274,411</u>	<u>3,548,718</u>	<u>(281,382)</u>	<u>3,541,747</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,541,747</u>
Total tangible capital assets	<u>\$ 155,558,125</u>	<u>\$ 7,643,608</u>	<u>\$ (447,409)</u>	<u>\$ 162,754,324</u>	<u>\$ (58,007,246)</u>	<u>136,890</u>	<u>\$ (4,280,983)</u>	<u>\$ (62,151,339)</u>	<u>\$ 100,602,985</u>

The accompanying notes and schedules are an integral part of this statement.

- a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was \$153,900 (2020 - \$NIL).
- b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was \$NIL (2020 - \$3,205).
- c) Capital leases
In the current year there are no capital leases included in tangible capital assets.

DRAFT

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors of the
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2021 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 14 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC
April XX, 2022

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

DRAFT

Consolidated

Statement of Operations

Schedule 1

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 20,331,509	\$ 24,358,731	\$ 24,968,933
Requisition - municipalities	6,544,892	2,453,062	950,030
Sale of service/user fees/cost recovery	4,722,402	7,740,052	5,432,100
Federal and provincial grants	3,034,904	4,109,666	3,003,490
Other	5,000	6,196	17,512
Parcel taxes	988,561	988,560	984,806
Grants in lieu of tax	92,500	63,415	116,333
Interest	268,429	304,509	437,764
Actuarial adjustments	-	287,452	243,010
Donations	4,500	154,373	3,002
	<u>35,992,697</u>	<u>40,466,016</u>	<u>36,156,980</u>
Expenses			
Amortization	-	4,280,980	4,093,018
Contract services and consultants	10,927,734	11,037,382	10,563,350
Debt charges	1,439,602	1,322,621	1,450,561
Directors - remunerations and benefits	429,848	401,857	418,228
Directors - training, travel and meetings	181,687	28,452	71,702
Grants and contributions	151,905	82,033	71,702
Insurance	697,346	675,192	537,598
Loss (gain) on disposal of assets	-	(27,024)	(41,705)
Materials and supplies	2,579,935	3,293,340	2,629,288
Other	675,535	1,205,203	406,711
Repairs, maintenance, and utilities	6,769,025	7,169,880	7,063,831
Staff - salary, wages, and benefits	7,616,690	8,506,028	6,997,715
Staff - training, travel and meetings	558,768	247,381	251,586
	<u>32,028,075</u>	<u>38,223,325</u>	<u>34,513,585</u>
Excess (deficiency) of revenue over expenses	3,964,622	2,242,691	1,643,395
Function surplus (deficit), beginning of year	<u>107,546,563</u>	<u>107,546,563</u>	<u>105,903,168</u>
Function surplus (deficit), end of year	<u>\$ 107,501,206</u>	<u>\$ 109,789,254</u>	<u>\$ 107,546,563</u>

DRAFT

General Services

Schedule 2

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 3,000,959	\$ 3,006,547	\$ 2,908,237
Requisition - municipalities	1,081,629	908,728	950,030
Sale of service/user fees/cost recovery	241,500	126,280	177,334
Federal and provincial grants	495,000	584,220	725,564
Other	-	2,776	-
Grants in lieu of tax	92,500	63,415	116,333
Interest	40,425	69,743	100,745
Donations	4,000	-	-
	<u>4,956,013</u>	<u>4,761,709</u>	<u>4,978,243</u>
Expenses			
Amortization	-	139,567	138,719
Contract services and consultants	297,888	175,938	615,226
Debt charges	698,095	530,779	689,242
Directors - remunerations and benefits	426,848	398,813	415,069
Directors - training, travel and meetings	174,955	28,073	69,098
Insurance	51,300	37,914	45,942
Materials and supplies	633,310	418,402	507,668
Other	321,360	532,573	67,938
Repairs, maintenance, and utilities	76,755	100,115	88,975
Staff - salary, wages, and benefits	2,315,477	2,243,369	2,182,745
Staff - training, travel and meetings	141,361	49,703	72,584
	<u>5,137,349</u>	<u>4,655,246</u>	<u>4,893,206</u>
Excess (deficiency) of revenue over expenses	(181,336)	106,463	85,037
Function surplus (deficit), beginning of year	<u>3,562,816</u>	<u>3,562,816</u>	<u>3,477,779</u>
Function surplus (deficit), end of year	<u>\$ 3,562,816</u>	<u>\$ 3,669,279</u>	<u>\$ 3,562,816</u>

DRAFT

General Services

Statement of Operations

Year Ended December 31, 2021

	Administrative Services	Electoral area Administrative	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	\$ 555,261	\$ 2,261,631	\$ -	\$ 189,655
Requisition - municipalities	281,723	-	-	96,226
Sale of service/user fees/cost recovery	126,280	-	-	-
Federal and provincial grants	68,267	447,503	-	-
Grants in lieu of tax	-	63,415	-	-
Interest	55,541	12,362	3	1,327
	<u>1,087,072</u>	<u>2,784,911</u>	<u>3</u>	<u>287,208</u>
Expenses				
Amortization	139,567	-	-	-
Contract services and consultants	67,849	34,102	-	-
Directors - remunerations and benefits	60,203	202,428	-	136,182
Directors - training, travel and meetings	(500)	(118)	-	28,691
Insurance	8,552	26,978	-	2,384
Materials and supplies	272,704	145,698	-	-
Other	(2,141)	534,569	-	-
Repairs, maintenance, and utilities	39,283	60,832	-	-
Staff - salary, wages, and benefits	585,668	1,657,701	-	-
Staff - training, travel and meetings	18,754	19,930	-	11,019
	<u>1,189,939</u>	<u>2,682,120</u>	<u>-</u>	<u>178,276</u>
Excess (deficiency) of revenue over expenses	(102,867)	102,791	3	108,932
Function surplus (deficit), beginning of year	<u>2,986,831</u>	<u>194,530</u>	<u>215,218</u>	<u>61,834</u>
Function surplus (deficit), end of year	<u>\$ 2,883,964</u>	<u>\$ 297,321</u>	<u>\$ 215,221</u>	<u>\$ 170,766</u>

DRAFT

General Services

Statement of Operations

Year Ended December 31, 2021

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - municipalities	\$ 530,779	\$ -
Federal and provincial grants	-	68,450
Other	-	2,776
Interest	-	510
	<u>530,779</u>	<u>71,736</u>
Expenses		
Contract services and consultants	-	73,987
Debt charges	530,779	-
Other	-	144
	<u>530,779</u>	<u>74,131</u>
Excess (deficiency) of revenue over expenses	-	(2,395)
Function surplus (deficit), beginning of year	-	104,402
Function surplus (deficit), end of year	<u>\$ -</u>	<u>\$ 102,007</u>

DRAFT

Development Services

Schedule 3

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 985,381	\$ 985,382	\$ 964,450
Sale of service/user fees/cost recovery	399,547	621,611	622,111
Federal and provincial grants	150,000	150,000	115,803
Interest	16,027	14,781	21,656
	<u>1,550,955</u>	<u>1,771,774</u>	<u>1,724,020</u>
Expenses			
Amortization	-	22,323	22,323
Contract services and consultants	226,510	203,899	151,986
Directors - remunerations and benefits	3,000	3,044	3,159
Directors - training, travel and meetings	6,732	379	2,134
Insurance	22,384	16,403	13,738
Materials and supplies	42,420	39,612	27,613
Other	36,823	42,150	38,863
Repairs, maintenance, and utilities	62,764	76,768	59,474
Staff - salary, wages, and benefits	1,186,884	1,164,054	1,017,227
Staff - training, travel and meetings	33,166	19,022	22,732
	<u>1,620,683</u>	<u>1,587,654</u>	<u>1,359,249</u>
Excess (deficiency) of revenue over expenses	(69,728)	184,120	364,771
Function surplus (deficit), beginning of year	<u>2,209,486</u>	<u>2,209,486</u>	<u>1,844,715</u>
Function surplus (deficit), end of year	<u>\$ 2,209,486</u>	<u>\$ 2,393,606</u>	<u>\$ 2,209,486</u>

DRAFT

Development Services

Statement of Operations

Year Ended December 31, 2021

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	\$ 242,095	\$ 174,197	\$ 569,090
Sale of service/user fees/cost recovery	574,986	400	46,225
Federal and provincial grants	-	-	150,000
Interest	6,719	2,571	5,491
	<u>823,800</u>	<u>177,168</u>	<u>770,806</u>
Expenses			
Amortization	17,858	4,465	-
Contract services and consultants	23,061	11,803	169,035
Directors - remunerations and benefits	-	-	3,044
Directors - training, travel and meetings	-	-	379
Insurance	10,244	2,211	3,948
Materials and supplies	33,836	1,543	4,233
Other	18,032	1,514	22,604
Repairs, maintenance, and utilities	37,884	26,086	12,798
Staff - salary, wages, and benefits	576,853	145,552	441,649
Staff - training, travel and meetings	9,417	6,707	2,898
	<u>727,185</u>	<u>199,881</u>	<u>660,588</u>
Excess (deficiency) of revenue over expenses	96,615	(22,713)	110,218
Function surplus (deficit), beginning of year	<u>1,161,217</u>	<u>461,750</u>	<u>586,519</u>
Function surplus (deficit), end of year	<u>\$ 1,257,832</u>	<u>\$ 439,037</u>	<u>\$ 696,737</u>

DRAFT

Environmental Services

Schedule 4

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 4,641,465	\$ 4,602,679	\$ 4,845,802
Requisition - municipalities	300,593	339,378	-
Sale of service/user fees/cost recovery	2,284,475	2,682,620	2,708,645
Federal and provincial grants	1,382,000	951,524	630,302
Interest	87,082	64,645	77,300
Actuarial adjustments	-	89,870	82,278
	<u>8,695,615</u>	<u>8,730,716</u>	<u>8,344,327</u>
Expenses			
Amortization	-	702,589	643,546
Contract services and consultants	1,394,234	1,404,961	1,074,461
Debt charges	32,775	65,550	65,550
Insurance	65,973	55,585	43,609
Materials and supplies	98,147	44,556	47,925
Other	74,400	64,544	99,420
Repairs, maintenance, and utilities	4,927,444	5,396,247	5,365,190
Staff - salary, wages, and benefits	540,525	491,085	465,816
Staff - training, travel and meetings	38,055	22,806	25,631
	<u>7,171,553</u>	<u>8,247,923</u>	<u>7,831,148</u>
Excess (deficiency) of revenue over expenses	1,524,062	482,793	513,179
Function surplus (deficit), beginning of year	<u>9,847,518</u>	<u>9,847,518</u>	<u>9,334,339</u>
Function surplus (deficit), end of year	<u>\$ 9,847,518</u>	<u>\$ 10,330,311</u>	<u>\$ 9,847,518</u>

DRAFT

Environmental Services

Statement of Operations

Year Ended December 31, 2021

	Invasive Plant Strategy	Rural Refuse	Solid Waste Management
Revenue			
Requisition - electoral areas	\$ 206,984	\$ 4,387,291	\$ 8,404
Requisition - municipalities	47,969	287,145	4,264
Sale of service/user fees/cost recovery	456,799	2,225,821	-
Federal and provincial grants	29,000	922,524	-
Interest	3,967	59,986	692
Actuarial adjustments	-	89,870	-
	<u>744,719</u>	<u>7,972,637</u>	<u>13,360</u>
Expenses			
Contract services and consultants	421,348	945,284	38,329
Debt charges	-	65,550	-
Insurance	7,002	47,881	702
Materials and supplies	13,944	30,592	20
Other	3,290	55,952	5,302
Repairs, maintenance, and utilities	43,069	5,353,178	-
Staff - salary, wages, and benefits	190,871	291,845	8,369
Staff - training, travel and meetings	5,214	17,592	-
	<u>685,595</u>	<u>7,501,504</u>	<u>60,824</u>
Excess (deficiency) of revenue over expenses	59,124	471,133	(47,464)
Function surplus (deficit), beginning of year	<u>228,093</u>	<u>9,583,072</u>	<u>36,353</u>
Function surplus (deficit), end of year	<u>\$ 287,217</u>	<u>\$ 10,054,205</u>	<u>\$ (11,111)</u>

DRAFT

Area Administration

Schedule 5

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 6,209	\$ 6,209	\$ 17,488
Interest	<u>230</u>	<u>292</u>	<u>459</u>
	<u>6,439</u>	<u>6,501</u>	<u>17,947</u>
Expenses			
Directors - training, travel and meetings	-	-	470
Grants and contributions	<u>27,500</u>	<u>1,130</u>	<u>2,502</u>
	<u>27,500</u>	<u>1,130</u>	<u>2,972</u>
Excess (deficiency) of revenue over expenses	(21,061)	5,371	14,975
Function surplus (deficit), beginning of year	<u>61,479</u>	<u>61,479</u>	<u>46,504</u>
Function surplus (deficit), end of year	<u>\$ 62,542</u>	<u>\$ 66,850</u>	<u>\$ 61,479</u>

DRAFT

Area Administration

Statement of Operations

Year Ended December 31, 2021

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 2,923	\$ 1,135
Interest	<u>22</u>	<u>25</u>	<u>26</u>	<u>24</u>
	<u>22</u>	<u>25</u>	<u>2,949</u>	<u>1,159</u>
Expenses				
Grants and contributions	<u>50</u>	<u>-</u>	<u>(893)</u>	<u>116</u>
	<u>50</u>	<u>-</u>	<u>(893)</u>	<u>116</u>
Excess (deficiency) of revenue over expenses	(28)	25	3,842	1,043
Function surplus (deficit), beginning of year	<u>5,095</u>	<u>6,653</u>	<u>4,699</u>	<u>6,347</u>
Function surplus (deficit), end of year	<u>\$ 5,067</u>	<u>\$ 6,678</u>	<u>\$ 8,541</u>	<u>\$ 7,390</u>

DRAFT

Area Administration

Statement of Operations

Year Ended December 31, 2021

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ -	\$ 340	\$ 795	\$ -
Interest	<u>27</u>	<u>27</u>	<u>20</u>	<u>25</u>
	<u>27</u>	<u>367</u>	<u>815</u>	<u>25</u>
Expenses				
Grants and contributions	<u>1,857</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,857</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	(1,830)	367	815	25
Function surplus (deficit), beginning of year	<u>5,172</u>	<u>5,137</u>	<u>4,187</u>	<u>5,043</u>
Function surplus (deficit), end of year	<u>\$ 3,342</u>	<u>\$ 5,504</u>	<u>\$ 5,002</u>	<u>\$ 5,068</u>

DRAFT

Area Administration

Statement of Operations

Year Ended December 31, 2021

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 1,016	\$ -
Interest	<u>27</u>	<u>24</u>	<u>20</u>	<u>27</u>
	<u>27</u>	<u>24</u>	<u>1,036</u>	<u>27</u>
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	27	24	1,036	27
Function surplus (deficit), beginning of year	<u>5,095</u>	<u>5,039</u>	<u>3,966</u>	<u>5,046</u>
Function surplus (deficit), end of year	<u><u>\$ 5,122</u></u>	<u><u>\$ 5,063</u></u>	<u><u>\$ 5,002</u></u>	<u><u>\$ 5,073</u></u>

DRAFT

CARIBOO REGIONAL DISTRICT
 Economic Development and Contributions
 Statement of Operations
 Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 315,959	\$ 415,958	\$ 377,827
Parcel taxes	56,006	56,005	53,594
Interest	<u>1,622</u>	<u>3,346</u>	<u>4,831</u>
	<u>373,587</u>	<u>475,309</u>	<u>436,252</u>
Expenses			
Contract services and consultants	513,265	404,619	353,174
Other	-	69	70
Staff - training, travel and meetings	<u>-</u>	<u>71</u>	<u>211</u>
	<u>513,265</u>	<u>404,759</u>	<u>353,455</u>
Excess (deficiency) of revenue over expenses	(139,678)	70,550	82,797
Function surplus (deficit), beginning of year	<u>358,577</u>	<u>358,577</u>	<u>275,780</u>
Function surplus (deficit), end of year	<u>\$ 227,637</u>	<u>\$ 429,127</u>	<u>\$ 358,577</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2021

28.1

	Area D-F-J-K Economic Development	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue				
Requisition - electoral areas	\$ 100,000	\$ 19,000	\$ 11,500	\$ 29,000
Interest	<u>926</u>	<u>115</u>	<u>56</u>	<u>139</u>
	<u>100,926</u>	<u>19,115</u>	<u>11,556</u>	<u>29,139</u>
Expenses				
Contract services and consultants	66,635	19,450	11,000	24,500
Other	70	-	-	-
Staff - training, travel and meetings	<u>71</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>66,776</u>	<u>19,450</u>	<u>11,000</u>	<u>24,500</u>
Excess (deficiency) of revenue over expenses	34,150	(335)	556	4,639
Function surplus (deficit), beginning of year	<u>130,499</u>	<u>9,084</u>	<u>2,306</u>	<u>7,266</u>
Function surplus (deficit), end of year	<u>\$ 164,649</u>	<u>\$ 8,749</u>	<u>\$ 2,862</u>	<u>\$ 11,905</u>

DRAFT

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
 Economic Development and Contributions
 Statement of Operations
 Year Ended December 31, 2021

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 40,000	\$ 67,500	\$ 6,709
Interest	<u>354</u>	<u>390</u>	<u>306</u>	<u>41</u>
	<u>70,354</u>	<u>40,390</u>	<u>67,806</u>	<u>6,750</u>
Expenses				
Contract services and consultants	<u>66,726</u>	<u>39,672</u>	<u>67,770</u>	<u>6,456</u>
	<u>66,726</u>	<u>39,672</u>	<u>67,770</u>	<u>6,456</u>
Excess (deficiency) of revenue over expenses	3,628	718	36	294
Function surplus (deficit), beginning of year	<u>15,588</u>	<u>58,031</u>	<u>4,679</u>	<u>2,862</u>
Function surplus (deficit), end of year	<u>\$ 19,216</u>	<u>\$ 58,749</u>	<u>\$ 4,715</u>	<u>\$ 3,156</u>

DRAFT

CARIBOO REGIONAL DISTRICT
 Economic Development and Contributions
 Statement of Operations
 Year Ended December 31, 2021

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
Revenue			
Requisition - electoral areas	\$ 8,500	\$ 63,749	\$ -
Parcel taxes	-	-	56,005
Interest	83	570	366
	<u>8,583</u>	<u>64,319</u>	<u>56,371</u>
Expenses			
Contract services and consultants	<u>10,000</u>	<u>60,000</u>	<u>32,410</u>
	<u>10,000</u>	<u>60,000</u>	<u>32,410</u>
Excess (deficiency) of revenue over expenses	(1,417)	4,319	23,961
Function surplus (deficit), beginning of year	<u>11,962</u>	<u>75,084</u>	<u>41,217</u>
Function surplus (deficit), end of year	<u><u>\$ 10,545</u></u>	<u><u>\$ 79,403</u></u>	<u><u>\$ 65,178</u></u>

DRAFT

Grants For Assistance

Schedule 7

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 48,422	\$ 48,422	\$ 144,003
Interest	240	714	1,233
	<u>48,662</u>	<u>49,136</u>	<u>145,236</u>
Expenses			
Grants and contributions	<u>124,405</u>	<u>80,903</u>	<u>69,200</u>
	<u>124,405</u>	<u>80,903</u>	<u>69,200</u>
Excess (deficiency) of revenue over expenses	(75,743)	(31,767)	76,036
Function surplus (deficit), beginning of year	<u>132,416</u>	<u>132,416</u>	<u>56,380</u>
Function surplus (deficit), end of year	<u>\$ 130,214</u>	<u>\$ 100,649</u>	<u>\$ 132,416</u>

DRAFT

Grants For Assistance

Statement of Operations

Year Ended December 31, 2021

	Area A	Area B	Area C	Area D-E-F
Revenue				
Requisition - electoral areas	\$ 5,285	\$ 5,317	\$ 3,475	\$ 5,001
Interest	<u>57</u>	<u>34</u>	<u>42</u>	<u>239</u>
	<u>5,342</u>	<u>5,351</u>	<u>3,517</u>	<u>5,240</u>
Expenses				
Grants and contributions	<u>4,905</u>	<u>3,008</u>	<u>959</u>	<u>38,280</u>
	<u>4,905</u>	<u>3,008</u>	<u>959</u>	<u>38,280</u>
Excess (deficiency) of revenue over expenses	437	2,343	2,558	(33,040)
Function surplus (deficit), beginning of year	<u>7,106</u>	<u>5,175</u>	<u>4,968</u>	<u>62,022</u>
Function surplus (deficit), end of year	<u><u>\$ 7,543</u></u>	<u><u>\$ 7,518</u></u>	<u><u>\$ 7,526</u></u>	<u><u>\$ 28,982</u></u>

DRAFT

Grants For Assistance

Statement of Operations

Year Ended December 31, 2021

	Area G	Area H	Area I	Area J
Revenue				
Requisition - electoral areas	\$ 10,198	\$ 4,332	\$ 3,545	\$ 6,922
Interest	<u>104</u>	<u>47</u>	<u>35</u>	<u>46</u>
	<u>10,302</u>	<u>4,379</u>	<u>3,580</u>	<u>6,968</u>
Expenses				
Grants and contributions	<u>11,874</u>	<u>3,875</u>	<u>1,127</u>	<u>7,000</u>
	<u>11,874</u>	<u>3,875</u>	<u>1,127</u>	<u>7,000</u>
Excess (deficiency) of revenue over expenses	(1,572)	504	2,453	(32)
Function surplus (deficit), beginning of year	<u>14,167</u>	<u>7,027</u>	<u>5,065</u>	<u>3,060</u>
Function surplus (deficit), end of year	<u>\$ 12,595</u>	<u>\$ 7,531</u>	<u>\$ 7,518</u>	<u>\$ 3,028</u>

DRAFT

Grants For Assistance

Statement of Operations

Year Ended December 31, 2021

	Area K	Area L
Revenue		
Requisition - electoral areas	\$ -	\$ 4,347
Interest	<u>38</u>	<u>75</u>
	<u>38</u>	<u>4,422</u>
Expenses		
Grants and contributions	<u>-</u>	<u>9,875</u>
	<u>-</u>	<u>9,875</u>
Excess (deficiency) of revenue over expenses	38	(5,453)
Function surplus (deficit), beginning of year	<u>9,304</u>	<u>14,520</u>
Function surplus (deficit), end of year	<u>\$ 9,342</u>	<u>\$ 9,067</u>

DRAFT

Airports

Schedule 8

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 506,069	\$ 507,452	\$ 415,025
Requisition - municipalities	55,991	54,606	-
Sale of service/user fees/cost recovery	275,718	1,372,288	265,172
Federal and provincial grants	-	660,000	22,500
Interest	4,435	6,982	10,494
	<u>842,213</u>	<u>2,601,328</u>	<u>713,191</u>
Expenses			
Amortization	-	110,590	124,246
Contract services and consultants	271,300	335,051	246,088
Insurance	18,457	21,344	16,682
Materials and supplies	193,000	1,045,755	230,973
Other	4,995	7,775	8,738
Repairs, maintenance, and utilities	69,861	30,923	92,685
Staff - salary, wages, and benefits	22,408	22,221	21,563
Staff - training, travel and meetings	5,000	1,223	628
	<u>585,021</u>	<u>1,574,882</u>	<u>741,603</u>
Excess (deficiency) of revenue over expenses	257,192	1,026,446	(28,412)
Function surplus (deficit), beginning of year	<u>2,923,665</u>	<u>2,923,665</u>	<u>2,952,077</u>
Function surplus (deficit), end of year	<u>\$ 2,923,665</u>	<u>\$ 3,950,111</u>	<u>\$ 2,923,665</u>

DRAFT

Airports

Statement of Operations

Year Ended December 31, 2021

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 52,465	\$ 26,687	\$ 358,300
Requisition - municipalities	-	-	-	54,606
Sale of service/user fees/cost recovery	-	616,068	-	756,220
Federal and provincial grants	-	480,000	-	180,000
Interest	323	1,889	254	4,516
	<u>70,323</u>	<u>1,150,422</u>	<u>26,941</u>	<u>1,353,642</u>
Expenses				
Amortization	-	75,645	1,910	33,035
Contract services and consultants	66,000	121,890	5,000	142,161
Insurance	-	8,146	4,423	8,775
Materials and supplies	-	438,867	2,000	604,888
Other	-	4,350	3,300	125
Repairs, maintenance, and utilities	-	4,339	7,375	19,209
Staff - salary, wages, and benefits	-	7,405	2,961	11,855
Staff - training, travel and meetings	-	684	169	370
	<u>66,000</u>	<u>661,326</u>	<u>27,138</u>	<u>820,418</u>
Excess (deficiency) of revenue over expenses	4,323	489,096	(197)	533,224
Function surplus (deficit), beginning of year	<u>5,651</u>	<u>1,464,222</u>	<u>74,739</u>	<u>1,379,053</u>
Function surplus (deficit), end of year	<u>\$ 9,974</u>	<u>\$ 1,953,318</u>	<u>\$ 74,542</u>	<u>\$ 1,912,277</u>

DRAFT

Protective Services

Schedule 9

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 4,645,952	\$ 4,743,207	\$ 4,579,883
Requisition - municipalities	310,876	213,630	-
Sale of service/user fees/cost recovery	149,781	1,613,977	386,254
Federal and provincial grants	130,000	302,197	276,614
Parcel taxes	148,524	148,524	148,524
Interest	24,415	43,596	69,498
Actuarial adjustments	-	4,188	-
Donations	-	154,350	2,000
	<u>5,409,548</u>	<u>7,223,669</u>	<u>5,462,773</u>
Expenses			
Amortization	-	600,091	523,367
Contract services and consultants	2,320,314	2,155,196	2,282,603
Debt charges	82,094	111,869	68,538
Insurance	235,480	232,460	204,373
Loss on disposal of assets	-	(27,024)	(41,705)
Materials and supplies	823,809	626,356	849,853
Other	61,627	237,049	29,209
Repairs, maintenance, and utilities	533,640	600,107	615,848
Staff - salary, wages, and benefits	671,957	1,807,034	697,018
Staff - training, travel and meetings	293,344	130,153	101,069
	<u>5,022,265</u>	<u>6,473,291</u>	<u>5,330,173</u>
Excess (deficiency) of revenue over expenses	387,283	750,378	132,600
Function surplus (deficit), beginning of year	<u>13,053,468</u>	<u>13,053,468</u>	<u>12,920,868</u>
Function surplus (deficit), end of year	<u>\$ 13,053,468</u>	<u>\$ 13,803,846</u>	<u>\$ 13,053,468</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	\$ 421,050	\$ 201,999	\$ 304,870	\$ 247,231
Requisition - municipalities	213,630	-	-	-
Sale of service/user fees/cost recovery	25,578	-	-	21,365
Other	-	-	(10,000)	10,000
Interest	4,492	1,002	1,667	2,482
	<u>664,750</u>	<u>203,001</u>	<u>296,537</u>	<u>281,078</u>
Expenses				
Amortization	10,963	-	59,692	38,891
Contract services and consultants	452,137	197,560	56,939	40,836
Insurance	3,991	1,035	17,585	16,656
Loss (gain) on disposal of assets	-	-	-	(9,047)
Materials and supplies	39,406	-	43,254	49,728
Other	328	-	1,063	6,509
Repairs, maintenance, and utilities	10,852	-	39,488	40,728
Staff - salary, wages, and benefits	52,437	-	30,089	23,139
Staff - training, travel and meetings	1,822	-	5,311	8,461
	<u>571,936</u>	<u>198,595</u>	<u>253,421</u>	<u>215,901</u>
Excess (deficiency) of revenue over expenses	92,814	4,406	43,116	65,177
Function surplus (deficit), beginning of year	<u>685,911</u>	<u>32,993</u>	<u>1,095,367</u>	<u>728,710</u>
Function surplus (deficit), end of year	<u>\$ 778,725</u>	<u>\$ 37,399</u>	<u>\$ 1,138,483</u>	<u>\$ 793,887</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search and Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	\$ 120,870	\$ 153,744	\$ 221,344	\$ 232,713
Sale of service/user fees/cost recovery	-	-	30,855	46,568
Federal and provincial grants	-	-	148,185	-
Parcel taxes	19,375	-	-	-
Interest	2,205	1,941	1,546	2,153
Donations	-	450	-	-
	<u>142,450</u>	<u>156,135</u>	<u>401,930</u>	<u>281,434</u>
Expenses				
Amortization	18,463	24,904	39,139	29,086
Contract services and consultants	34,054	25,461	35,830	13,380
Debt charges	25,169	-	1,132	13,943
Insurance	9,176	13,426	17,602	15,927
Loss (gain) on disposal of assets	-	-	(13,333)	(8,921)
Materials and supplies	26,559	25,247	37,315	27,203
Other	1,025	1,982	616	1,570
Repairs, maintenance, and utilities	19,480	22,699	64,411	38,032
Staff - salary, wages, and benefits	23,139	23,139	23,139	23,139
Staff - training, travel and meetings	6,531	11,336	22,947	7,321
	<u>163,596</u>	<u>148,194</u>	<u>228,798</u>	<u>160,680</u>
Excess (deficiency) of revenue over expenses	(21,146)	7,941	173,132	120,754
Function surplus (deficit), beginning of year	<u>542,483</u>	<u>574,922</u>	<u>728,729</u>	<u>746,543</u>
Function surplus (deficit), end of year	<u>\$ 521,337</u>	<u>\$ 582,863</u>	<u>\$ 901,861</u>	<u>\$ 867,297</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	\$ 292,740	\$ 218,212	\$ 244,768	\$ 146,677
Sale of service/user fees/cost recovery	1,228,312	37,289	27,344	-
Federal and provincial grants	152,270	-	-	-
Parcel taxes	-	27,601	84,696	-
Interest	2,328	1,998	1,148	2,330
Actuarial adjustments	-	1,047	1,047	1,047
Donations	-	153,900	-	-
	<u>1,675,650</u>	<u>440,047</u>	<u>359,003</u>	<u>150,054</u>
Expenses				
Amortization	-	72,140	86,844	48,770
Contract services and consultants	30,587	34,879	38,148	25,108
Debt charges	-	15,814	19,357	8,960
Insurance	1,709	16,843	20,036	12,670
Loss (gain) on disposal of assets	-	6,706	(2,429)	-
Materials and supplies	16,122	48,993	103,700	19,292
Other	126,776	17,665	14,121	2,049
Repairs, maintenance, and utilities	30,551	41,107	70,175	24,191
Staff - salary, wages, and benefits	1,400,562	23,139	23,139	23,139
Staff - training, travel and meetings	1,982	16,116	10,219	3,457
	<u>1,608,289</u>	<u>293,402</u>	<u>383,310</u>	<u>167,636</u>
Excess (deficiency) of revenue over expenses	67,361	146,645	(24,307)	(17,582)
Function surplus (deficit), beginning of year	<u>266,930</u>	<u>627,637</u>	<u>1,302,461</u>	<u>779,991</u>
Function surplus (deficit), end of year	<u>\$ 334,291</u>	<u>\$ 774,282</u>	<u>\$ 1,278,154</u>	<u>\$ 762,409</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	\$ 186,923	\$ 202,474	\$ 152,361	\$ 12,250
Sale of service/user fees/cost recovery	370	53,759	108,324	-
Federal and provincial grants	-	1,742	-	-
Interest	1,487	2,085	885	55
Actuarial adjustments	-	1,047	-	-
	<u>188,780</u>	<u>261,107</u>	<u>261,570</u>	<u>12,305</u>
Expenses				
Amortization	29,262	46,010	27,547	-
Contract services and consultants	35,110	55,449	20,203	12,250
Debt charges	2,598	8,960	-	-
Insurance	14,258	14,428	14,627	-
Materials and supplies	40,834	29,683	26,666	-
Other	1,033	26,502	30,042	-
Repairs, maintenance, and utilities	54,436	23,551	30,817	-
Staff - salary, wages, and benefits	23,139	23,139	23,139	-
Staff - training, travel and meetings	2,969	3,293	6,352	-
	<u>203,639</u>	<u>231,015</u>	<u>179,393</u>	<u>12,250</u>
Excess (deficiency) of revenue over expenses	(14,859)	30,092	82,177	55
Function surplus (deficit), beginning of year	<u>412,300</u>	<u>871,955</u>	<u>695,425</u>	<u>650</u>
Function surplus (deficit), end of year	<u>\$ 397,441</u>	<u>\$ 902,047</u>	<u>\$ 777,602</u>	<u>\$ 705</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	North Cariboo Search and Rescue	Red Bluff and Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search and Rescue
Revenue				
Requisition - electoral areas	\$ 14,750	\$ 279,196	\$ 134,545	\$ 45,500
Sale of service/user fees/cost recovery	-	-	3,430	-
Parcel taxes	-	-	12,852	-
Interest	68	1,562	1,803	201
	<u>14,818</u>	<u>280,758</u>	<u>152,630</u>	<u>45,701</u>
Expenses				
Amortization	-	4,272	35,040	-
Contract services and consultants	14,750	275,478	21,841	35,000
Debt charges	-	-	5,483	2,400
Insurance	-	2,799	11,799	-
Materials and supplies	-	-	17,275	-
Other	-	-	2,929	-
Repairs, maintenance, and utilities	-	360	32,871	-
Staff - salary, wages, and benefits	-	-	23,139	-
Staff - training, travel and meetings	-	-	3,524	-
	<u>14,750</u>	<u>282,909</u>	<u>153,901</u>	<u>37,400</u>
Excess (deficiency) of revenue over expenses	68	(2,151)	(1,271)	8,301
Function surplus (deficit), beginning of year	<u>1,221</u>	<u>213,322</u>	<u>877,874</u>	<u>(2,661)</u>
Function surplus (deficit), end of year	<u>\$ 1,289</u>	<u>\$ 211,171</u>	<u>\$ 876,603</u>	<u>\$ 5,640</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	\$ 1,850	\$ 106,261	\$ 149,490	\$ 621,389
Sale of service/user fees/cost recovery	-	283	30,500	-
Interest	19	2,493	2,200	5,187
	<u>1,869</u>	<u>109,037</u>	<u>182,190</u>	<u>626,576</u>
Expenses				
Amortization	-	6,752	22,316	-
Contract services and consultants	-	26,209	45,354	598,633
Debt charges	-	2,741	5,312	-
Insurance	-	10,378	14,429	3,086
Materials and supplies	-	13,996	61,083	-
Other	-	1,113	1,725	-
Repairs, maintenance, and utilities	-	21,186	34,943	229
Staff - salary, wages, and benefits	-	23,139	23,139	-
Staff - training, travel and meetings	-	1,314	17,198	-
	<u>-</u>	<u>106,828</u>	<u>225,499</u>	<u>601,948</u>
Excess (deficiency) of revenue over expenses	1,869	2,209	(43,309)	24,628
Function surplus (deficit), beginning of year	<u>3,667</u>	<u>607,355</u>	<u>612,765</u>	<u>615,764</u>
Function surplus (deficit), end of year	<u>\$ 5,536</u>	<u>\$ 609,564</u>	<u>\$ 569,456</u>	<u>\$ 640,392</u>

DRAFT

Protective Services

Statement of Operations

Year Ended December 31, 2021

	South Cariboo Search and Rescue	West Chilcotin Search and Rescue	Quesnel/Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Parcel taxes	-	-	4,000
Interest	<u>111</u>	<u>22</u>	<u>126</u>
	25,111	5,022	4,126
Expenses			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	111	22	4,126
Function surplus (deficit), beginning of year	<u>1,115</u>	<u>240</u>	<u>29,799</u>
Function surplus (deficit), end of year	<u>\$ 1,226</u>	<u>\$ 262</u>	<u>\$ 33,925</u>

DRAFT

Street Lighting

Schedule 10

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 52,805	\$ 55,505	\$ 52,282
Parcel taxes	23,140	23,140	21,797
Interest	213	613	910
	<u>76,158</u>	<u>79,258</u>	<u>74,989</u>
Expenses			
Contract services and consultants	-	2,573	32
Other	-	2,774	-
Repairs, maintenance, and utilities	<u>76,117</u>	<u>76,290</u>	<u>61,043</u>
	<u>76,117</u>	<u>81,637</u>	<u>61,075</u>
Excess (deficiency) of revenue over expenses	41	(2,379)	13,914
Function surplus (deficit), beginning of year	<u>76,188</u>	<u>76,188</u>	<u>62,274</u>
Function surplus (deficit), end of year	<u>\$ 76,188</u>	<u>\$ 73,809</u>	<u>\$ 76,188</u>

DRAFT

Street Lighting

Statement of Operations

Year Ended December 31, 2021

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 597
Parcel taxes	1,170	9,450	200	-
Interest	<u>38</u>	<u>57</u>	<u>7</u>	<u>5</u>
	<u>1,208</u>	<u>9,507</u>	<u>207</u>	<u>602</u>
Expenses				
Contract services and consultants	-	-	210	-
Repairs, maintenance, and utilities	<u>1,739</u>	<u>12,693</u>	<u>86</u>	<u>579</u>
	<u>1,739</u>	<u>12,693</u>	<u>296</u>	<u>579</u>
Excess (deficiency) of revenue over expenses	(531)	(3,186)	(89)	23
Function surplus (deficit), beginning of year	<u>7,396</u>	<u>3,248</u>	<u>1,532</u>	<u>663</u>
Function surplus (deficit), end of year	<u>\$ 6,865</u>	<u>\$ 62</u>	<u>\$ 1,443</u>	<u>\$ 686</u>

DRAFT

Street Lighting

Statement of Operations

Year Ended December 31, 2021

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	\$ 10,212	\$ -	\$ 11,071	\$ 2,949
Parcel taxes	-	4,500	-	-
Interest	97	28	85	24
	<u>10,309</u>	<u>4,528</u>	<u>11,156</u>	<u>2,973</u>
Expenses				
Repairs, maintenance, and utilities	<u>7,198</u>	<u>4,269</u>	<u>10,740</u>	<u>2,619</u>
	<u>7,198</u>	<u>4,269</u>	<u>10,740</u>	<u>2,619</u>
Excess (deficiency) of revenue over expenses	3,111	259	416	354
Function surplus (deficit), beginning of year	<u>16,435</u>	<u>1,919</u>	<u>10,209</u>	<u>3,274</u>
Function surplus (deficit), end of year	<u><u>\$ 19,546</u></u>	<u><u>\$ 2,178</u></u>	<u><u>\$ 10,625</u></u>	<u><u>\$ 3,628</u></u>

DRAFT

Street Lighting

Statement of Operations

Year Ended December 31, 2021

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	\$ 6,600	\$ 11,423	\$ 4,363	\$ -
Parcel taxes	-	-	-	5,150
Interest	51	80	33	32
	<u>6,651</u>	<u>11,503</u>	<u>4,396</u>	<u>5,182</u>
Expenses				
Repairs, maintenance, and utilities	<u>6,045</u>	<u>10,637</u>	<u>3,481</u>	<u>4,561</u>
	<u>6,045</u>	<u>10,637</u>	<u>3,481</u>	<u>4,561</u>
Excess (deficiency) of revenue over expenses	606	866	915	621
Function surplus (deficit), beginning of year	<u>6,455</u>	<u>8,711</u>	<u>4,435</u>	<u>2,473</u>
Function surplus (deficit), end of year	<u><u>\$ 7,061</u></u>	<u><u>\$ 9,577</u></u>	<u><u>\$ 5,350</u></u>	<u><u>\$ 3,094</u></u>

DRAFT

Street Lighting

Statement of Operations

Year Ended December 31, 2021

	Maple Drive	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue				
Requisition - electoral areas	\$ 2,700	\$ 4,450	\$ 1,140	\$ -
Parcel taxes	-	-	-	2,670
Interest	1	34	8	33
	<u>2,701</u>	<u>4,484</u>	<u>1,148</u>	<u>2,703</u>
Expenses				
Contract services and consultants	2,332	-	-	31
Other	2,776	-	-	-
Repairs, maintenance, and utilities	<u>3,227</u>	<u>3,816</u>	<u>1,039</u>	<u>3,561</u>
	<u>8,335</u>	<u>3,816</u>	<u>1,039</u>	<u>3,592</u>
Excess (deficiency) of revenue over expenses	(5,634)	668	109	(889)
Function surplus (deficit), beginning of year	-	3,969	726	4,744
Function surplus (deficit), end of year	<u>\$ (5,634)</u>	<u>\$ 4,637</u>	<u>\$ 835</u>	<u>\$ 3,855</u>

DRAFT

Recreation

Schedule 11

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 4,366,702	\$ 8,194,584	\$ 8,017,653
Requisition - municipalities	3,827,885	-	-
Sale of service/user fees/cost recovery	15,620	18,432	31,551
Federal and provincial grants	371,000	1,123,398	821,698
Other	-	-	7,000
Parcel taxes	204,735	204,735	204,735
Interest	45,386	45,453	73,025
Actuarial adjustments	-	172,467	145,651
	<u>8,831,328</u>	<u>9,759,069</u>	<u>9,301,313</u>
Expenses			
Amortization	-	1,869,181	1,796,206
Contract services and consultants	5,547,834	6,010,200	5,485,656
Debt charges	500,000	491,692	504,500
Insurance	224,856	234,463	153,573
Materials and supplies	161,065	505,076	341,268
Other	152,673	264,753	106,624
Repairs, maintenance, and utilities	176,789	215,726	96,477
Staff - salary, wages, and benefits	61,847	60,728	58,935
Staff - training, travel and meetings	3,273	2,515	2,076
	<u>6,828,337</u>	<u>9,654,334</u>	<u>8,545,315</u>
Excess (deficiency) of revenue over expenses	2,002,991	104,735	755,998
Function surplus (deficit), beginning of year	<u>44,746,387</u>	<u>44,746,387</u>	<u>43,990,389</u>
Function surplus (deficit), end of year	<u>\$ 44,746,387</u>	<u>\$ 44,851,122</u>	<u>\$ 44,746,387</u>

DRAFT

Recreation

Statement of Operations

Year Ended December 31, 2021

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	\$ -	\$ 3,936	\$ -	\$ -
Federal and provincial grants	-	134,537	-	-
Parcel taxes	22,594	14,650	5,029	50,133
Interest	191	663	111	517
	<u>22,785</u>	<u>153,786</u>	<u>5,140</u>	<u>50,650</u>
Expenses				
Amortization	-	2,294	-	-
Contract services and consultants	-	22,928	122	2,135
Insurance	-	211	-	-
Materials and supplies	-	3,381	-	2,369
Other	11,503	121,539	-	28,307
Repairs, maintenance, and utilities	4,937	36,536	-	-
Staff - training, travel and meetings	-	271	-	-
	<u>16,440</u>	<u>187,160</u>	<u>122</u>	<u>32,811</u>
Excess (deficiency) of revenue over expenses	6,345	(33,374)	5,018	17,839
Function surplus (deficit), beginning of year	<u>25,094</u>	<u>429,277</u>	<u>23,898</u>	<u>76,229</u>
Function surplus (deficit), end of year	<u>\$ 31,439</u>	<u>\$ 395,903</u>	<u>\$ 28,916</u>	<u>\$ 94,068</u>

DRAFT

Recreation

Statement of Operations

Year Ended December 31, 2021

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 3,137,238	\$ 132,050
Sale of service/user fees/cost recovery	-	-	2,276	-
Federal and provincial grants	-	-	360,061	6,252
Parcel taxes	30,750	81,579	-	-
Interest	251	653	16,644	765
Actuarial adjustments	-	-	22,431	-
	<u>31,001</u>	<u>82,232</u>	<u>3,538,650</u>	<u>139,067</u>
Expenses				
Amortization	-	-	749,476	28,460
Contract services and consultants	731	3,755	2,373,414	67,913
Debt charges	-	-	204,750	-
Insurance	-	-	81,670	12,174
Materials and supplies	-	21,509	57,872	4,322
Other	12,290	30,525	-	-
Repairs, maintenance, and utilities	12,893	21,445	-	33,443
Staff - salary, wages, and benefits	-	-	22,226	1,460
Staff - training, travel and meetings	-	118	-	228
	<u>25,914</u>	<u>77,352</u>	<u>3,489,408</u>	<u>148,000</u>
Excess (deficiency) of revenue over expenses	5,087	4,880	49,242	(8,933)
Function surplus (deficit), beginning of year	<u>30,469</u>	<u>79,998</u>	<u>16,921,967</u>	<u>733,118</u>
Function surplus (deficit), end of year	<u>\$ 35,556</u>	<u>\$ 84,878</u>	<u>\$ 16,971,209</u>	<u>\$ 724,185</u>

DRAFT

Recreation

Statement of Operations

Year Ended December 31, 2021

	McLeese Lake Community Hall	North Cariboo Recreation and Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 4,146,125	\$ 754,171
Sale of service/user fees/cost recovery	-	-	12,220
Federal and provincial grants	15,850	433,093	173,605
Interest	153	19,508	5,997
Actuarial adjustments	-	25,882	124,154
	<u>41,003</u>	<u>4,624,608</u>	<u>1,070,147</u>
Expenses			
Amortization	-	913,814	175,137
Contract services and consultants	-	3,082,327	456,875
Debt charges	-	236,250	50,692
Insurance	-	116,520	23,888
Materials and supplies	-	329,832	85,791
Other	24,513	32,501	3,574
Repairs, maintenance, and utilities	5,323	33,262	67,887
Staff - salary, wages, and benefits	-	22,226	14,816
Staff - training, travel and meetings	-	1,543	355
	<u>29,836</u>	<u>4,768,275</u>	<u>879,015</u>
Excess (deficiency) of revenue over expenses	11,167	(143,667)	191,132
Function surplus (deficit), beginning of year	<u>20,469</u>	<u>22,075,098</u>	<u>4,330,770</u>
Function surplus (deficit), end of year	<u>\$ 31,636</u>	<u>\$ 21,931,431</u>	<u>\$ 4,521,902</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Requisition - electoral areas	\$ 1,761,586	\$ 1,792,786	\$ 2,646,283
Requisition - municipalities	967,918	936,720	-
Sale of service/user fees/cost recovery	29,500	13,831	9,039
Federal and provincial grants	456,404	338,327	318,100
Other	5,000	3,420	10,512
Interest	26,263	20,408	31,064
Donations	500	23	1,002
	<u>3,247,171</u>	<u>3,105,515</u>	<u>3,016,000</u>
Expenses			
Amortization	-	213,630	213,631
Contract services and consultants	242,600	221,447	250,026
Insurance	37,406	31,451	27,920
Materials and supplies	465,648	422,178	414,097
Other	11,100	39,800	5,753
Repairs, maintenance, and utilities	545,409	336,756	371,240
Staff - salary, wages, and benefits	2,120,071	1,974,130	1,873,947
Staff - training, travel and meetings	11,308	4,882	5,086
	<u>3,433,542</u>	<u>3,244,274</u>	<u>3,161,700</u>
Excess (deficiency) of revenue over expenses	(186,371)	(138,759)	(145,700)
Function surplus (deficit), beginning of year	<u>9,107,472</u>	<u>9,107,472</u>	<u>9,253,172</u>
Function surplus (deficit), end of year	<u>\$ 9,107,472</u>	<u>\$ 8,968,713</u>	<u>\$ 9,107,472</u>

DRAFT

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2021

34.1

	Central Cariboo Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	\$ 122,599	\$ 10,000	\$ 1,660,187
Requisition - municipalities	94,384	-	842,336
Sale of service/user fees/cost recovery	-	-	13,831
Federal and provincial grants	-	-	338,327
Other	-	-	3,420
Interest	1,881	138	18,389
Donations	-	-	23
	<u>218,864</u>	<u>10,138</u>	<u>2,876,513</u>
Expenses			
Amortization	-	-	213,630
Contract services and consultants	220,850	-	597
Insurance	-	-	31,451
Materials and supplies	-	-	422,178
Other	-	-	39,798
Repairs, maintenance, and utilities	-	-	336,756
Staff - salary, wages, and benefits	2,984	-	1,971,146
Staff - training, travel and meetings	-	-	4,882
	<u>223,834</u>	<u>-</u>	<u>3,020,438</u>
Excess (deficiency) of revenue over expenses	(4,970)	10,138	(143,925)
Function surplus (deficit), beginning of year	<u>45,407</u>	<u>30,600</u>	<u>9,031,464</u>
Function surplus (deficit), end of year	<u>\$ 40,437</u>	<u>\$ 40,738</u>	<u>\$ 8,887,539</u>

DRAFT

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Schedule 13

Statement of Operations

Year Ended December 31, 2021

	Budget	2021	2020
Revenue			
Sale of service/user fees/cost recovery	\$ 728,827	\$ 655,368	\$ 639,156
Parcel taxes	102,915	102,915	102,915
Interest	11,385	11,461	16,519
Actuarial adjustments	-	2,509	1,648
	<u>843,127</u>	<u>772,253</u>	<u>760,238</u>
Expenses			
Amortization	-	310,744	306,819
Contract services and consultants	65,942	109,349	91,338
Debt charges	22,985	22,901	22,901
Insurance	20,055	20,328	14,196
Materials and supplies	105,315	128,125	154,142
Other	5,482	5,903	4,367
Repairs, maintenance, and utilities	134,812	166,846	137,392
Staff - salary, wages, and benefits	335,332	333,602	306,460
Staff - training, travel and meetings	11,462	4,309	5,581
	<u>701,385</u>	<u>1,102,107</u>	<u>1,043,196</u>
Excess (deficiency) of revenue over expenses	141,742	(329,854)	(282,958)
Function surplus (deficit), beginning of year	<u>9,280,844</u>	<u>9,280,844</u>	<u>9,563,802</u>
Function surplus (deficit), end of year	<u>\$ 9,297,241</u>	<u>\$ 8,950,990</u>	<u>\$ 9,280,844</u>

DRAFT

Sewer Systems

Statement of Operations

Year Ended December 31, 2021

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Sale of service/user fees/cost recovery	\$ 13,060	\$ 37,161	\$ 36,812	\$ 532,655
Parcel taxes	-	46,248	-	39,283
Interest	1,754	2,804	354	5,790
Actuarial adjustments	-	-	-	2,509
	<u>14,814</u>	<u>86,213</u>	<u>37,166</u>	<u>580,237</u>
Expenses				
Amortization	4,453	10,968	22,305	245,333
Contract services and consultants	-	-	2,519	103,505
Debt charges	-	-	-	22,901
Insurance	788	2,510	1,323	14,363
Materials and supplies	717	4,721	3,980	108,279
Other	718	2,059	684	1,262
Repairs, maintenance, and utilities	4,777	35,297	16,965	79,323
Staff - salary, wages, and benefits	13,801	32,937	14,468	229,147
Staff - training, travel and meetings	460	749	762	1,040
	<u>25,714</u>	<u>89,241</u>	<u>63,006</u>	<u>805,153</u>
Excess (deficiency) of revenue over expenses	(10,900)	(3,028)	(25,840)	(224,916)
Function surplus (deficit), beginning of year	<u>551,707</u>	<u>997,412</u>	<u>633,198</u>	<u>6,495,637</u>
Function surplus (deficit), end of year	<u>\$ 540,807</u>	<u>\$ 994,384</u>	<u>\$ 607,358</u>	<u>\$ 6,270,721</u>

DRAFT

Sewer Systems**Statement of Operations****Year Ended December 31, 2021**

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	\$ 35,680
Parcel taxes	17,384
Interest	<u>759</u>
	<u>53,823</u>
Expenses	
Amortization	27,685
Contract services and consultants	3,325
Insurance	1,344
Materials and supplies	10,428
Other	1,180
Repairs, maintenance, and utilities	30,484
Staff - salary, wages, and benefits	43,249
Staff - training, travel and meetings	<u>1,298</u>
	<u>118,993</u>
Excess (deficiency) of revenue over expenses	(65,170)
Function surplus (deficit), beginning of year	<u>602,890</u>
Function surplus (deficit), end of year	<u>\$ 537,720</u>

DRAFT

Water Systems**Schedule 14****Statement of Operations****Year Ended December 31, 2021**

	Budget	2021	2020
Revenue			
Sale of service/user fees/cost recovery	\$ 597,434	\$ 635,645	\$ 592,838
Federal and provincial grants	50,500	-	92,909
Parcel taxes	453,241	453,241	453,241
Interest	10,706	22,479	30,019
Actuarial adjustments	-	18,418	13,433
	<u>1,111,881</u>	<u>1,129,783</u>	<u>1,182,440</u>
Expenses			
Amortization	-	312,265	324,161
Contract services and consultants	47,847	14,149	12,760
Debt charges	103,653	99,830	99,830
Insurance	21,435	25,244	17,565
Materials and supplies	57,221	63,280	55,749
Other	7,075	7,815	45,724
Repairs, maintenance, and utilities	165,434	170,102	175,507
Staff - salary, wages, and benefits	362,189	409,805	374,004
Staff - training, travel and meetings	21,799	12,697	15,988
	<u>786,653</u>	<u>1,115,187</u>	<u>1,121,288</u>
Excess (deficiency) of revenue over expenses	325,228	14,596	61,152
Function surplus (deficit), beginning of year	<u>12,186,241</u>	<u>12,186,241</u>	<u>12,125,089</u>
Function surplus (deficit), end of year	<u>\$ 12,256,566</u>	<u>\$ 12,200,837</u>	<u>\$ 12,186,241</u>

DRAFT

Water Systems

Statement of Operations

Year Ended December 31, 2021

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 43,930	\$ 328,497	\$ 8,092	\$ 23,907
Parcel taxes	21,125	353,500	-	9,480
Interest	990	15,017	112	447
Actuarial adjustments	1,246	9,971	-	1,262
	<u>67,291</u>	<u>706,985</u>	<u>8,204</u>	<u>35,096</u>
Expenses				
Amortization	28,481	154,320	3,332	11,841
Contract services and consultants	882	2,020	-	27
Debt charges	11,372	63,000	-	2,696
Insurance	1,185	15,025	412	1,410
Materials and supplies	3,674	28,129	2,482	1,881
Other	493	3,797	188	220
Repairs, maintenance, and utilities	10,571	97,944	8,882	2,515
Staff - salary, wages, and benefits	36,221	235,640	3,950	7,696
Staff - training, travel and meetings	824	5,361	329	175
	<u>93,703</u>	<u>605,236</u>	<u>19,575</u>	<u>28,461</u>
Excess (deficiency) of revenue over expenses	(26,412)	101,749	(11,371)	6,635
Function surplus (deficit), beginning of year	<u>588,146</u>	<u>7,040,678</u>	<u>26,707</u>	<u>234,667</u>
Function surplus (deficit), end of year	<u>\$ 561,734</u>	<u>\$ 7,142,427</u>	<u>\$ 15,336</u>	<u>\$ 241,302</u>

DRAFT

Water Systems

Statement of Operations

Year Ended December 31, 2021

	Central Alexis Creek	Forest Grove	Gateway	Horse Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 22,315	\$ 29,715	\$ 11,980	\$ 33,815
Parcel taxes	5,700	-	14,310	29,732
Interest	607	1,472	203	1,297
Actuarial adjustments	1,744	-	553	3,393
	<u>30,366</u>	<u>31,187</u>	<u>27,046</u>	<u>68,237</u>
Expenses				
Amortization	28,470	7,588	17,217	16,458
Contract services and consultants	331	-	9	61
Debt charges	2,166	-	3,344	8,819
Insurance	212	1,324	67	1,361
Materials and supplies	2,136	3,267	1,460	2,701
Other	76	525	200	407
Repairs, maintenance, and utilities	2,019	5,172	4,131	5,514
Staff - salary, wages, and benefits	7,901	20,624	5,028	27,191
Staff - training, travel and meetings	822	469	114	618
	<u>44,133</u>	<u>38,969</u>	<u>31,570</u>	<u>63,130</u>
Excess (deficiency) of revenue over expenses	(13,767)	(7,782)	(4,524)	5,107
Function surplus (deficit), beginning of year	<u>1,289,422</u>	<u>523,606</u>	<u>470,925</u>	<u>779,587</u>
Function surplus (deficit), end of year	<u>\$ 1,275,655</u>	<u>\$ 515,824</u>	<u>\$ 466,401</u>	<u>\$ 784,694</u>

DRAFT

Water Systems**Statement of Operations****Year Ended December 31, 2021**

	Lac La Hache	Lexington	Russet Bluff	Benjamin
Revenue				
Sale of service/user fees/cost recovery	\$ 53,411	\$ 25,830	\$ 42,183	\$ 11,970
Parcel taxes	-	12,100	-	7,294
Interest	1,186	242	494	412
Actuarial adjustments	-	136	-	113
	<u>54,597</u>	<u>38,308</u>	<u>42,677</u>	<u>19,789</u>
Expenses				
Amortization	16,321	17,858	8,987	1,392
Contract services and consultants	-	8,217	-	2,602
Debt charges	-	5,746	-	2,687
Insurance	1,995	684	1,093	476
Materials and supplies	13,877	(16)	2,392	1,297
Other	1,093	259	358	201
Repairs, maintenance, and utilities	12,695	4,258	7,278	9,123
Staff - salary, wages, and benefits	36,221	6,157	21,958	1,218
Staff - training, travel and meetings	2,931	350	678	26
	<u>85,133</u>	<u>43,513</u>	<u>42,744</u>	<u>19,022</u>
Excess (deficiency) of revenue over expenses	(30,536)	(5,205)	(67)	767
Function surplus (deficit), beginning of year	<u>717,342</u>	<u>245,759</u>	<u>234,093</u>	<u>35,312</u>
Function surplus (deficit), end of year	<u>\$ 686,806</u>	<u>\$ 240,554</u>	<u>\$ 234,026</u>	<u>\$ 36,079</u>

DRAFT

COVID Safe Restart Grant Reporting
Year Ended December 31, 2021

Covid Restart Project	Function Name	Received	Spent	Committed
Recreation Facility Support	Electoral Area Administration	\$ 300,000	\$ 300,000	\$ -
Community Hall Support	Electoral Area Administration	108,000	104,000	4,000
Emergency Programs - Capacity Building	Emergency Planning	100,000	42,211	57,789
Finance - Digitization and Digital Records	Administrative Services	46,550	8,568	37,982
South Cariboo Mental Health Supports	Electoral Area Administration	70,000	70,000	-
CRD Community Services - Audio/Visual	Electoral Area Administration	171,200	171,200	-
CRD 2020 Covid-19 Expenses	Administrative Services	99,329	99,329	-
Business Continuity Planning	Electoral Area Administration	150,000	-	150,000
Community Support	Electoral Area Administration	80,164	-	80,164
Community Emergency Preparedness	Electoral Area Administration	36,000	30,000	6,000
Economic Development Supports	Electoral Area Administration	180,000	-	180,000
Cariboo Chilcotin Mental Health	Electoral Area Administration	105,000	-	105,000
Support Local Indigenous Communities	Electoral Area Administration	36,757	-	36,757
		<u>\$ 1,483,000</u>	<u>\$ 825,308</u>	<u>\$ 657,692</u>

DRAFT