



February 13, 2023

Cariboo Regional District
South Cariboo Joint Committee

Dear South Cariboo Joint Committee,

Re: 2022 Operating Subsidy
South Cariboo Recreation Centre

The year-end financial statement for 2022 has been finalized and we ended the year with a (\$23,698) deficit or a \$854 positive variance to budget. Although we saw our revenues grow, it was our expenses that were higher than budgeted. Our total revenue for 2022 was \$425,160, with our expenses being \$448,857, for a variance of (\$23,698).

Our revenue was higher than our budget by \$14,133 variance. The main contributors to the variance being:

Community Programs	\$12,265
Canlan Camps	\$9,553
Dry Floor Contracts	\$2,978
Spot Ice Sales	\$2,904

We had significant growth in our Community Programs revenues due to some new programming that has been introduced. There was a small decrease in our 3rd Party Tournaments Contracts and in our youth leagues due to the lower registration numbers. Staff did a great job in bringing back most of our programs and events to help with the revenue growth that we recognized in 2022.

South Cariboo Recreation Centre
Canlan Ice Sports Corp.

#2-175B Wrangler Way (PO Box 1199)
100 Mile House BC V0K 2E0
Phone: 250-395-1353
Fax: 250-395-1357

Our expenses for 2022 were higher than budget due to some costs in Marketing that included the new fiber optics system that was installed into the facility. Although we had higher than budgeted expenses in Marketing we were able to save some money in Production with lower hydro and janitorial supply costs. Our Preventative Maintenance program is updated and used continuously to manage and maintain all the facilities assets. Here are some of the areas where we did not hit our budget targets;

Internet	\$22,111
Wages	\$10,449

We are disappointed that we did not hit our 2022 budget net income numbers but we also feel that we have had some great successes this past year with new programming that is offered around the South Cariboo. We will be invoicing the Cariboo Regional District for the net income variance of (\$23,698).

We look forward to 2023 and further opportunity to grow the programming in the rural areas as well as providing a safe and fun facility for the South Cariboo. If you have any questions please feel free to contact me at the number below and I would be happy to provide any further information required.

Sincerely,



Josh Dickerson
Facility Manager

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Enclosures

cc: Darron Campbell, Manager of Community Services, Cariboo Regional District

2022 Report

January 1st to December 31st 2022

South Cariboo Recreation Centre Canlan Ice Sports

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Revenues:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>Rentals</u>			
Ice Contracts	\$117,525	\$124,341	(\$6,815)
Spot Rental	\$6,609	\$3,705	\$2,904
Dry floor contracts	\$8,065	\$5,087	\$2,978
Special Events	\$8,019	\$7,501	\$517
<u>Leagues & Tournaments</u>			
Youth Leagues	\$0	\$6,574	(\$6,574)
In-house Tournaments	\$0	\$1,894	(\$1,894)
3 rd Party Tournaments	\$917	\$3,653	(\$2,737)
<u>Programs/ Camps</u>			
Skating Academy	\$1,334	\$1,637	(\$303)
Community Programs	\$34,282	\$22,018	\$12,265
Canlan Camps	\$21,706	\$12,152	\$9,553
<u>Other Revenue</u>			
Public Programs	\$15,672	\$10,156	\$5,515
Rec Passes	\$7,048	\$7,106	(\$58)
Space Rental	\$14,642	\$13,244	\$1,398
Sign Advertising	\$4,281	\$8,624	(\$4,343)
Vending & Other	\$2,672	\$947	\$1,726
<u>Subsidy</u>	\$182,389	\$182,389	\$0
Total Revenues	\$425,160	\$411,027	\$14,133

Expenses

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Marketing	\$142,068	\$96,937	\$45,132
Production	\$179,416	\$204,400	(\$24,984)
Programs/ Tourn	\$11,943	\$9,836	\$2,107
Administration	\$114,493	\$118,028	(\$3,535)
Other Expenses	\$484	\$6,272	(\$5,788)
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Total Expenses	\$448,857	\$435,578	\$13,279
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Net Income	(\$23,698)	(\$24,551)	\$854