



**Date:** 14/03/2023

**To:** Chair and Directors, Cariboo Regional District Board

**And To:** John MacLean, Chief Administrative Officer

**From:** Kevin Erickson, Chief Financial Officer

**Date of Meeting:** Cariboo Regional District Board\_Mar24\_2023

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## Short Summary:

Cariboo Regional District 2023 – 2027 Five Year Financial Plan Bylaw No. 5428, 2023

## Voting:

Corporate Vote - Weighted

## Memorandum:

The CRD 2023 Five Year Financial Plan Bylaw No. 5428, 2023 is presented to the Board for consideration of three readings and adoption.

The budget remains unchanged from when it was brought before the Finance Budget Committee at the February 23<sup>rd</sup> meeting.

## Attachments:

Bylaw No. 5428, 2023

CRD 2022-2026 Five Year Financial Plan – Schedule A (2023)

CRD 2022-2026 Five Year Financial Plan – Schedule B (2024)

CRD 2022-2026 Five Year Financial Plan – Schedule C (2025)

CRD 2022-2026 Five Year Financial Plan – Schedule D (2026)

CRD 2022-2026 Five Year Financial Plan – Schedule E (2027)

2022-2023 Summary of Tax requisition Changes

2022 vs 2023 Comparative Ad Valorem Tax Requisition Rate Details

2022-2023 Utility Fee Summary

2023 Budgeted Community Works Funds Allocations

CRD 2023 Five Year Financial Plan Detail

## Financial Implications:

See attached details. The total tax requisition for the 2023 fiscal year is 4.1% higher than the amount taxed in 2022. All financial plans are as presented at the February 23<sup>rd</sup>, 2023, Finance/Budget Committee meeting. Tax rates for 2023 are based on the 2023 Completed Roll Assessed values and are subject to changes that might arise from the 2023 Revised Roll when it becomes available.

## Policy Implications:

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## Alignment with Strategic Plan:

- Communication:** Facilitate communication strategies throughout the entire Cariboo Regional District that meet the needs of residents, community stakeholders, and other levels of government.
- Planning:** Intentionally plan services and activities of the CRD to prepare for future needs of residents and community stakeholders.
- Economic Sustainability:** Foster an environment to ensure the economic sustainability of CRD communities and the region.
- Governance:** Ensure that CRD governance policy and practices are intentional, transparent, and respectful.

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## CAO Comments:

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## Options:

1. Endorse the recommendations.

## Recommendation:

**# 1:** That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated March 14<sup>th</sup>, 2023, be read received. Further, that Cariboo Regional District 2023 – 2027 Five Year Financial Plan Bylaw No. 5428, 2023 be read a first, second, and third time this 24<sup>th</sup> day of March 2023.

**# 2:** That Cariboo Regional District 2023 – 2027 Five Year Financial Plan Bylaw No. 5428, 2023, be adopted this 24<sup>th</sup> day of March 2023.