

March 31, 2023 Our Ref. 128427

Good afternoon,

I am writing to share information about the investments our Government is making in post-secondary programming and supports through Budget 2023 over the next three years. This investment represents a generational commitment to ensure British Columbia has the skilled labour it needs to support our growing economy.

This spring, we will release the *Future Ready Plan*. With \$480M in new funding over three years, *Future Ready* is a bold and transformative plan that will help people expand the skills and knowledge they need to succeed in high-demand, good paying jobs.

In addition to the initiatives that will be outlined in *Future Ready*, Government is investing a further \$341 million in related initiatives over three years, which includes:

- \$150 million as part of the training cornerstone of BC's Health Human Resources Strategy. These investments will create accessible career pathways and ensure our province has the necessary trained professionals to deliver health care for all British Columbians;
- \$151 million for Student Financial Aid, which doubles the amount of money students can access to support their studies; and,
- \$40 million in capital funding to support the Health Human Resources Strategy and new technology seats to renovate and expand existing classrooms and other facilities to support training for high demand jobs.

In addition, Government is investing \$575 million over the next three years to create thousands of new student on-campus housing beds. This housing will help to increase access to post-secondary education by providing safe and affordable living spaces for students and builds on the 5,000 beds funded in Budget 2018.

More information on specific *Future Ready* initiatives that will support affordable, accessible and relevant post-secondary education and skills training will be released in the coming weeks.

Taken together, this investment represents an historic level of funding in a single Budget to support people from all regions of the province gaining the skills they need to find good, meaningful jobs and for employers to know there will be skilled people to help their businesses succeed and provide the services British Columbians rely on. These investments will build the workforce needed to create an inclusive and clean economy for all British Columbians.

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I look forward to working with you to build a Stronger BC for all.

Sincerely,

SRI

Honourable Selina Robinson

Minister