



**Date:** 25/05/2023

**To:** Chair and Directors, Cariboo Regional District Board

**And To:** Murray Daly, Chief Administrative Officer

**From:** Kevin Erickson, Chief Financial Officer

**Date of Meeting:** Cariboo Regional District Board\_Jun02\_2023

**File:** 1700-01

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## **Short Summary:**

2023 Resolutions for Protective Services Equipment Loan Borrowing

## **Voting:**

Corporate Vote - Weighted

## **Memorandum:**

During the 2023 budgeting process, the need for two duty trucks was identified: A One-Ton pickup for the Lone Butte Fire Service and an F550 pickup for the 150 Mile VFD. Both trucks are being purchased to transport wildland sleds during fire season for rapid response and then to serve as duty trucks in the off season. The funding for these purchases is planned to be made through the MFA Equipment Loan program. To satisfy MFA lending requirements a Board resolution authorizing the borrowing is required for each loan. The loan amounts in question are \$95,000.00 over five years for the Lone Butte acquisition and \$88,000.00 over five years for the 150 VFD purchase. The resolutions required are attached to this agenda item.

Both vehicles have been sourced by procurement. The plan now is to have the loan proceeds in place to complete the purchases and avoid putting any strain on the VFD's budgets.

## **Attachments:**

1. 2023 Lone Butte VFD MFA Equipment Loan Borrowing Resolution
2. 2023 150 Mile House VFD MFA Equipment Loan Borrowing Resolution

## **Financial Implications:**

The purchase of these vehicles is included in the Fire Departments 2023 Budget. As such, no financial impact is anticipated.

## **Policy Implications:**

Conforms to Policy

## **Alignment with Strategic Plan:**

- ☒ **Infrastructure and Asset Management:** To establish a systematic, predictable approach to managing the regional district's assets and infrastructure that builds on current asset management data and condition assessments.
- ☐ **Enhanced Communications and Engagement:** To build trust and credibility of the regional district by enhancing our communications and engagement with citizens, stakeholders, and volunteers.
- ☐ **Effective and Responsive Land Use Planning and Development:** To ensure our land use planning and development is responsive to future growth and housing needs, anticipates risks and hazards associated with climate change and provides efficient and consistent processes for landowners and developers.
- ☐ **Relationships with First Nations:** To foster a healthy and inclusive region by building and strengthening our relationships with First Nations and embracing the principles of reconciliation.

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### **CAO Comments:**

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### **Options:**

1. Receipt and endorse the recommendations;
2. Receipt.

### **Recommendation:**

**#1:** That the agenda item summary from Kevin Erickson, Chief Financial Officer, dated May 28, 2023, regarding the resolutions for equipment loan borrowing for the Lone Butte VFD and the 150 Mile House VFD, be received. Further, that the Board of the Cariboo Regional District authorize that up to \$98,000.00 be borrowed from the Municipal Finance Authority, for the purpose of purchasing a 1-ton Pickup truck, and that the loan be repaid within 5 years with no rights of renewal.

**#2:** That the Board of the Cariboo Regional District authorize the borrowing of up to \$88,000.00 to be borrowed from the Municipal Finance Authority for the purchase of a F550 pickup truck, and that the loan be repaid within 5 years with no rights of renewal.