

CARIBOO REGIONAL DISTRICT
Financial Statements
Year Ended December 31, 2022

CARIBOO REGIONAL DISTRICT
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Year Ended December 31, 2022

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

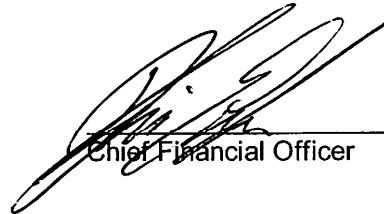
The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS).



Chief Administrative Officer



Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

To the Members of the Cariboo Regional District

Report on the Financial Statements

Opinion

We have audited the financial statements of the Cariboo Regional District (the District), which comprise the statement of financial position as at December 31, 2022, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

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Independent Auditor's Report to the Members of the Cariboo Regional District *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

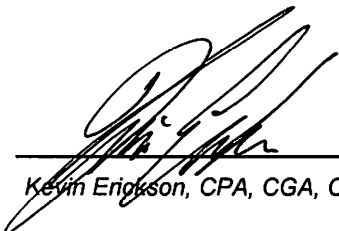
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC
May 5, 2023


PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

CARIBOO REGIONAL DISTRICT**Statement of Financial Position****December 31, 2022**

	2022	2021
Financial assets		
Cash and cash equivalents (Note 4)	\$ 49,867,997	\$ 48,490,364
Accounts receivable (Note 5)	19,260,320	22,117,760
MFA Debt Reserve Fund (Note 6)	1,481,572	1,527,321
	<u>70,609,889</u>	<u>72,135,445</u>
Financial liabilities		
Accounts payable and accrued liabilities (Note 7)	4,344,444	7,589,068
Deferred income (Note 8)	12,127,428	11,657,216
District debt (Note 9)	37,044,721	39,818,038
MFA Debt Reserve Fund (Note 6)	1,167,897	1,181,881
Asset retirement obligation (Note 10)	8,811,459	10,591,557
	<u>63,495,949</u>	<u>70,837,760</u>
Commitments (Note 11)		
Net financial assets	<u>7,113,940</u>	<u>1,297,685</u>
Non-financial assets		
Inventory	157,808	102,722
Prepaid expenses	93,534	28,650
Tangible capital assets (Statement of Tangible Capital Assets)	105,479,447	108,360,193
	<u>105,730,789</u>	<u>108,491,565</u>
District surplus	<u>\$112,844,729</u>	<u>\$109,789,254</u>



Kevin Erickson, CPA, CGA, Chief Financial Officer

CARIBOO REGIONAL DISTRICT
Statement of Operations and Accumulated Surplus
Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
General purpose levy	\$ 29,413,666	\$ 29,330,039	\$ 27,863,767
Federal and provincial grants	4,510,456	3,290,894	4,109,667
Other	685,828	3,460,023	3,702,287
Fees for services	2,508,997	3,536,414	2,624,018
Sewer system	784,683	739,308	655,367
Water system	615,834	634,451	635,646
Interest income	273,867	1,043,769	304,511
Actuarial adjustment	-	333,588	287,450
Donations	4,500	28,398	154,373
Administration	221,500	(26,358)	110,908
Rentals	17,650	16,741	18,022
	<u>39,036,981</u>	<u>42,387,267</u>	<u>40,466,016</u>
Expenses			
Airports	610,498	1,020,451	1,574,881
Area administration	27,500	3,479	1,131
Culture, heritage and library networks	3,361,421	3,216,398	3,244,272
Development services	1,838,912	1,606,586	1,587,654
Economic development	550,145	465,961	404,759
Environmental services	7,237,728	8,650,232	8,247,923
General services	5,214,959	5,334,585	4,655,245
Grants-for-assistance	102,655	85,320	80,904
Protective services & emergency planning	5,370,540	6,203,786	6,500,313
Recreation	7,047,584	10,321,123	9,654,336
Sewer	938,394	1,231,196	1,102,105
Street lighting	80,237	94,939	81,638
Water	891,907	1,116,388	1,115,188
	<u>33,272,480</u>	<u>39,350,444</u>	<u>38,250,349</u>
Surplus from operations	<u>5,764,501</u>	<u>3,036,823</u>	<u>2,215,667</u>
Other income			
Gain on disposal of assets	-	(18,652)	(27,024)
Transfer from (to) prior years surplus	(5,764,501)	-	-
	<u>(5,764,501)</u>	<u>(18,652)</u>	<u>(27,024)</u>
Annual surplus	-	3,055,475	2,242,691
Accumulated surplus - beginning of year	<u>109,789,254</u>	<u>109,789,254</u>	<u>107,546,563</u>
Accumulated surplus - end of year	<u>\$109,789,254</u>	<u>\$112,844,729</u>	<u>\$109,789,254</u>

CARIBOO REGIONAL DISTRICT
Statement of Changes in Net Financial Assets
Year Ended December 31, 2022

	Budget	2022	2021
Annual surplus	\$ -	\$ 3,055,475	\$ 2,242,691
Amortization of tangible capital assets	-	5,202,331	4,280,978
Purchase of tangible capital assets	-	(2,349,643)	(7,346,176)
Proceeds on disposal of tangible capital assets	-	46,714	40,112
Gain on disposal of assets	-	(18,652)	(27,024)
Decrease (increase) in prepaid expenses	-	(64,884)	61,473
Decrease (increase) in inventory	-	(55,086)	(20,950)
Capitalization of asset retirement obligation asset	-	-	(7,757,208)
	-	2,760,780	(10,768,795)
Increase (decrease) in net financial assets	-	5,816,255	(8,526,104)
Net financial assets - beginning of year	9,054,893	1,297,685	9,823,789
Net financial assets - end of year	\$ 9,054,893	\$ 7,113,940	\$ 1,297,685

CARIBOO REGIONAL DISTRICT**Statement of Cash Flows****Year Ended December 31, 2022**

	2022	2021
Operating activities		
Annual surplus	\$ 3,055,475	\$ 2,242,691
Items not affecting cash:		
Amortization of tangible capital assets	5,202,331	4,280,983
Loss (gain) on disposal of tangible capital assets	(18,652)	(27,024)
	<u>8,239,154</u>	<u>6,496,650</u>
Changes in non-cash working capital:		
Accounts receivable	2,857,440	(8,225,383)
Inventory	(55,086)	(20,950)
Accounts payable and accrued liabilities	(3,244,624)	3,986,832
Deferred income	470,212	1,801,826
Asset retirement obligation	(1,780,098)	268,737
MFA Debt Reserve Fund	31,765	(37,792)
	<u>(1,720,391)</u>	<u>(2,226,730)</u>
Cash flow from operating activities	<u>6,518,763</u>	<u>4,269,920</u>
Capital activities		
Purchase of tangible capital assets	(2,349,643)	(7,346,176)
Proceeds on disposal of tangible capital assets	46,714	40,112
Cash flow used by capital activities	<u>(2,302,929)</u>	<u>(7,306,064)</u>
Financing activities		
Proceeds from long term financing	320,000	12,060,000
Repayment of long term debt	(3,093,317)	(2,628,971)
Cash flow from (used by) financing activities	<u>(2,773,317)</u>	<u>9,431,029</u>
Investing activities		
Prepaid expenses	(64,884)	61,473
Increase in cash flow	<u>1,377,633</u>	<u>6,456,358</u>
Cash and cash equivalents - beginning of year	<u>48,490,364</u>	<u>42,034,006</u>
Cash and cash equivalents - end of year	<u>\$ 49,867,997</u>	<u>\$ 48,490,364</u>
Cash and cash equivalents consist of:		
Cash	\$ 43,863,533	\$ 42,599,927
Short-term investments	6,004,464	5,890,437
	<u>\$ 49,867,997</u>	<u>\$ 48,490,364</u>

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2022

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Principles of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

(continues)

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2022

2. Significant accounting policies (*continued*)

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

The costs, less residual values, of the tangible capital assets, excluding land, are amortized over their estimated useful life on a straight-line basis at the following rates:

Buildings	20 - 50 years
Equipment	5 - 12 years
Landfill and land improvements	2 - 182 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Asset retirement obligation

A liability for the closure and post closure care of operational landfills and transfer sites and the associated landfill and land improvement tangible capital asset has been recognized in the year using modified retroactive application. The obligation is measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on a straight line basis over the estimated useful life and accretion expense is included in the Statement of Operations and Accumulated Surplus.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

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2. Significant accounting policies (*continued*)

Government transfers

Government transfers (other than grants in lieu of taxes) are recognized as revenues in the periods in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are deferred and recognized as revenue in the periods that the liability is extinguished.

Grants in lieu of taxes are recognized at the earlier of when received or when determined to be more likely than not to be collected.

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 18, 2022. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectability of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

Liability of Contaminated Sites

The District recognizes a liability for remediation of a contaminated site when the site is no longer in productive use or an unexpected event resulting in contamination has occurred and the following criteria are satisfied: contamination exceeds an environmental standard, the District is either directly responsible or has accepted responsibility for remediation, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. Future economic benefits are expected to be given up if the District has an external obligation to remediate a site or has commenced remediation on its own accord.

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2022

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2022.

Credit risk

Credit risk arises from cash and cash equivalents and the potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties. The District has a significant number of customers which minimizes concentration of credit risk.

There is no change in the risk exposure from the previous period.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long-term debt, contributions to the pension plan, and accounts payable.

There is no change in the risk exposure from the previous period.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt and credit facilities.

There is no change in the risk exposure from the previous period.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant other price risks arising from these financial instruments.

4. Cash and cash equivalents

	2022	2021
Bank	\$ 43,863,533	\$ 42,599,927
Short-term investments	6,004,464	5,890,437
	<u>\$ 49,867,997</u>	<u>\$ 48,490,364</u>

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 1.93% (2021 – 0.15%).

Internally restricted cash

Feasibility studies reserves	\$ 306,723	\$ 317,228
Landfill liability	8,811,459	10,591,557
Internally restricted reserves	<u>14,054,574</u>	<u>13,505,108</u>
Total restricted cash	23,172,756	24,413,893
Unrestricted cash	<u>26,695,241</u>	<u>24,076,471</u>
	<u>\$ 49,867,997</u>	<u>\$ 48,490,364</u>

CARIBOO REGIONAL DISTRICT**Notes to Financial Statements****Year Ended December 31, 2022****5. Accounts receivable**

	<u>2022</u>	<u>2021</u>
General	\$ 313,079	\$ 338,450
Federal government	240,231	213,105
Provincial government	349,528	1,743,248
Local governments	<u>18,357,482</u>	<u>19,822,957</u>
	<u>\$ 19,260,320</u>	<u>\$ 22,117,760</u>

The receivable from local governments is with regards to MFA debt.

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. Accounts payable and accrued liabilities

	<u>2022</u>	<u>2021</u>
General	\$ 2,486,355	\$ 5,295,061
Local governments	1,504,027	1,850,578
Federal government	3,891	52,833
Provincial government	<u>350,171</u>	<u>390,596</u>
	<u>\$ 4,344,444</u>	<u>\$ 7,589,068</u>

8. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	<u>2022</u>	<u>2021</u>
Community Works Funds	\$ 11,246,438	\$ 10,773,639
Covid Restart Funds	466,144	657,691
Deferred grants	<u>414,846</u>	<u>225,886</u>
	<u>\$ 12,127,428</u>	<u>\$ 11,657,216</u>

CARIBOO REGIONAL DISTRICT**Notes to Financial Statements****Year Ended December 31, 2022****9. District debt**

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2022 to 2049 and interest rates ranging from 0.65% to 5.1% (2021 - 0.65% to 5.1%).

	<u>2022</u>	<u>2021</u>
Debenture debt		
General debenture debt	\$ 16,133,842	\$ 17,303,317
Sewer debenture debt	583,357	613,809
Water debenture debt	<u>2,464,719</u>	<u>2,634,047</u>
	19,181,918	20,551,173
Member municipalities		
MFA - Quesnel	11,287,658	11,851,605
MFA - Williams Lake	6,549,107	7,377,125
MFA - 100 Mile House	<u>26,038</u>	<u>38,135</u>
	<u>\$ 37,044,721</u>	<u>\$ 39,818,038</u>

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2023	\$ 1,312,808
2024	1,314,406
2025	1,255,663
2026	1,135,755
2027	1,334,209
Thereafter	<u>12,829,077</u>
	<u>\$ 19,181,918</u>

Interest paid during the year on debenture debt, excluding member municipalities, was \$787,036 (2021 - \$768,639). Interest paid during the year was \$NIL (2021 - \$NIL) relating to capital lease obligations, and \$NIL (2021 - \$NIL) relating to short-term financing on liabilities under agreement with the MFA.

10. Asset retirement obligation

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

The District has accumulated \$3,884,685 (2021 - \$3,336,288) in a Solid Waste Capital reserve for the funding of landfill retirement obligations.

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CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2022

10. Asset retirement obligation (continued)

The landfill retirement obligations are reported on the following assumptions:

	Gibraltar landfill	Central Cariboo transfer station	Quesnel	100 Mile House	Other small landfills
Closure date	2024 - 2154	2036 - 2045	2053	2027 - 2110	2038 - 2048
Years of post closure maintenance	50	100	150	100	0 - 50
Total capacity (tonnes)	2,238,141	113,840	2,024,427	793,823	135,574
Deposited to date (tonnes)	185,307	17,865	1,355,077	34,835	76,459
Capacity remaining %	92%	84%	33%	96%	44%
Future closure costs	67,344,346	896,386	4,719,609	19,344,754	554,240
Future post closure costs	14,636,063	467,138	1,675,825	6,067,246	997,594
Present value of future costs	1,687,941	566,316	1,855,060	3,998,137	704,006
Prior year present value of future costs	2,307,386	678,241	2,236,329	4,630,149	868,275
Accretion expense/ (recovery)	- 619,445 -	111,925 -	381,269 -	632,012 -	164,269
Discount rate	3.83%				
Inflation rate	2.15%				

11. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

(continues)

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2022

11. Commitments (continued)

The District paid \$425,409 (2021 - \$471,700) for employer contributions while employees contributed \$389,159 (2021 - \$416,317) to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

12. District surplus

	2022	2021
Operating Fund	\$ 18,439,228	\$ 16,749,268
Capital Fund	80,054,048	79,241,972
Reserve Fund	14,054,574	13,505,108
Feasibility Funds	296,879	292,906
	\$112,844,729	\$109,789,254

13. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year, the Hospital District received accounting and management services from the District and the District received \$90,000 (2021 - \$90,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

CARIBOO REGIONAL DISTRICT**Notes to Financial Statements****Year Ended December 31, 2022****14. Expenses by object**

	2022	2021
Amortization	\$ 5,202,331	\$ 4,280,982
Contract services and consultants	11,823,808	11,037,377
Debt charges	1,349,520	1,322,623
Directors - remuneration and benefits	424,844	401,858
Directors - training, travel, and meetings	97,338	28,453
Grants and contributions	88,586	82,037
Insurance	773,037	675,197
Materials and supplies	2,958,314	3,293,337
Other	1,882,474	1,205,210
Repairs, maintenance, and utilities	6,812,922	7,169,875
Staff - salary, wages, and benefits	7,520,371	8,506,021
Staff - training, travel, and meetings	416,899	247,379
	\$ 39,350,444	\$ 38,250,349

15. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 18, 2022. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations

	Budget 2022	Budget 2021
Budgeted net deficit for the year	\$ (689,173)	\$ (4,346,851)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	5,042,655	7,849,922
	-	
District debt principle repayments	1,386,687	1,119,433
District debt proceeds	360,000	3,513,000
Net transfers to reserves	(335,668)	-
Total adjustments	6,453,674	12,482,355
Budgeted consolidated net surplus, as re-stated	5,764,501	8,135,504
Transfer to operating surplus	(5,764,501)	(8,135,504)
Financial plan balance	\$ -	\$ -

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2022

16. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

17. Comparative figures

Some of the comparative figures have been reclassified for the early adoption of asset retirement obligations using modified retro-active application. As a result of these changes tangible capital assets has increased by \$10,720,380 with a corresponding increase to the asset retirement obligation, accumulated amortization for rural refuse has increased by \$2,963,172 with a corresponding decrease in the asset retirement obligation. These changes did not have a net impact on the annual surplus.

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2022

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
General									
Administrative	\$ 4,281,251	\$ -	\$ -	\$ 4,281,251	\$ (1,694,704)	\$ -	\$ (140,417)	\$ (1,835,121)	\$ 2,446,130
Bylaw enforcement	34,996	-	-	34,996	(14,906)	-	(4,464)	(19,370)	15,626
Building inspection	145,635	-	-	145,635	(65,272)	-	(17,859)	(83,131)	62,504
Rural refuse	23,580,974	528,169	-	24,109,143	(10,349,967)	-	(1,161,712)	(11,511,679)	12,597,464
Weed control	193,711	-	-	193,711	(193,712)	-	-	(193,712)	(1)
Anahim airstrip	3,139,800	-	-	3,139,800	(1,697,052)	-	(83,677)	(1,780,729)	1,359,071
Likely airstrip	136,281	-	-	136,281	(92,616)	-	(1,910)	(94,526)	41,755
108 Airport	1,600,922	-	-	1,600,922	(1,033,781)	-	(33,035)	(1,066,816)	534,106
Library	10,846,540	-	-	10,846,540	(3,444,211)	-	(213,631)	(3,657,842)	7,188,698
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>43,970,285</u>	<u>528,169</u>	<u>-</u>	<u>44,498,454</u>	<u>(18,586,221)</u>	<u>-</u>	<u>(1,656,705)</u>	<u>(20,242,926)</u>	<u>24,255,528</u>
Protective services									
Forest Grove	1,472,196	307,797	-	1,779,993	(599,475)	68,767	(77,311)	(608,019)	1,171,974
108 Mile House	1,702,726	-	-	1,702,726	(829,449)	-	(59,693)	(889,142)	813,584
Red Bluff	350,383	-	-	350,383	(226,841)	-	(4,272)	(231,113)	119,270
Bouchie Lake	1,084,942	-	-	1,084,942	(860,325)	-	(24,628)	(884,953)	199,989
Lac La Hache	579,427	498,726	-	1,078,153	(367,273)	1	(39,237)	(406,509)	671,644
Deka Lake	1,123,488	472,885	-	1,596,373	(331,816)	-	(53,352)	(385,168)	1,211,205
150 Mile House	995,184	-	-	995,184	(665,916)	-	(38,891)	(704,807)	290,377
Lone Butte	1,368,012	-	-	1,368,012	(426,633)	-	(46,482)	(473,115)	894,897
Barlow Creek	793,206	-	(32,261)	760,945	(193,641)	32,261	(29,762)	(191,142)	569,803
West Fraser	603,693	272,860	-	876,553	(478,309)	199,677	(15,657)	(294,269)	582,264
Miocene	1,043,622	-	-	1,043,622	(441,749)	-	(27,547)	(469,296)	574,326
Ten Mile	979,920	473,400	-	1,453,320	(442,651)	-	(35,270)	(477,921)	975,399
Kersley	1,463,590	-	(1)	1,463,589	(759,875)	1	(48,771)	(808,645)	654,944
Wildwood	578,754	390,007	-	968,761	(319,297)	83,822	(26,326)	(261,801)	706,960
Interlakes	2,397,412	474,474	-	2,871,886	(580,931)	-	(97,671)	(678,602)	2,193,284
Central Cariboo Search and Rescue	1,436,829	156,392	-	1,593,221	(726,576)	-	(48,368)	(774,944)	818,277
911 Emergency	318,574	-	-	318,574	(125,307)	-	(7,889)	(133,196)	185,378
	<u>18,291,958</u>	<u>3,046,541</u>	<u>(32,262)</u>	<u>21,306,237</u>	<u>(8,376,064)</u>	<u>384,529</u>	<u>(681,127)</u>	<u>(8,672,662)</u>	<u>12,633,575</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2022

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
Recreation									
South Cariboo	\$ 6,653,411	\$ 665,871	\$ -	\$ 7,319,282	\$ (2,627,066)	\$ -	\$ (446,764)	\$ (3,073,830)	\$ 4,245,452
108 Mile Greenbelt	68,487	33,277	-	101,764	(22,570)	-	(2,185)	(24,755)	77,009
Kersley Arena	1,060,485	46,861	-	1,107,346	(441,517)	-	(55,931)	(497,448)	609,898
Cariboo Memorial Complex	28,794,154	83,736	-	28,877,890	(7,952,469)	-	(781,689)	(8,734,158)	20,143,732
Quesnel Sub-Regional	38,448,666	323,277	-	38,771,943	(11,379,642)	-	(950,988)	(12,330,630)	26,441,313
	<u>75,025,203</u>	<u>1,153,022</u>	<u>-</u>	<u>76,178,225</u>	<u>(22,423,264)</u>	<u>-</u>	<u>(2,237,557)</u>	<u>(24,660,821)</u>	<u>51,517,404</u>
Sewer									
Lac La Hache	1,309,752	-	-	1,309,752	(967,916)	-	(10,968)	(978,884)	330,868
Pine Valley	1,041,485	-	-	1,041,485	(471,157)	-	(22,305)	(493,462)	548,023
Wildwood	1,014,663	-	-	1,014,663	(575,115)	-	(27,686)	(602,801)	411,862
Alexis Creek	480,807	-	-	480,807	(335,842)	-	(4,453)	(340,295)	140,512
Red Bluff	14,262,396	76,054	-	14,338,450	(8,836,679)	-	(249,420)	(9,086,099)	5,252,351
	<u>18,109,103</u>	<u>76,054</u>	<u>-</u>	<u>18,185,157</u>	<u>(11,186,709)</u>	<u>-</u>	<u>(314,832)</u>	<u>(11,501,541)</u>	<u>6,683,616</u>
Water									
Lac La Hache	1,112,354	25,416	-	1,137,770	(678,489)	-	(17,169)	(695,658)	442,112
Forest Grove	530,779	-	-	530,779	(338,999)	-	(7,586)	(346,585)	184,194
Alexis Creek	126,017	-	-	126,017	(95,601)	-	(1,776)	(97,377)	28,640
108 Mile	7,528,937	-	-	7,528,937	(2,281,663)	-	(154,879)	(2,436,542)	5,092,395
Central Alexis Creek	1,650,780	-	-	1,650,780	(382,464)	-	(28,472)	(410,936)	1,239,844
Canim Lake	319,748	-	-	319,748	(114,000)	-	(11,839)	(125,839)	193,909
Horse Lake	899,676	-	-	899,676	(160,047)	-	(16,458)	(176,505)	723,171
Russett Bluff	369,409	-	-	369,409	(204,852)	-	(8,989)	(213,841)	155,568
Gateway	689,139	-	-	689,139	(129,070)	-	(17,218)	(146,288)	542,851
103 Mile Water	804,148	-	-	804,148	(110,477)	-	(28,481)	(138,958)	665,190
Lexington	470,614	-	-	470,614	(43,803)	-	(17,859)	(61,662)	408,952
Benjamin	34,803	-	-	34,803	(2,784)	-	(1,392)	(4,176)	30,627
	<u>14,536,404</u>	<u>25,416</u>	<u>-</u>	<u>14,561,820</u>	<u>(4,542,249)</u>	<u>-</u>	<u>(312,118)</u>	<u>(4,854,367)</u>	<u>9,707,453</u>
Work in progress	<u>3,541,748</u>	<u>701,989</u>	<u>(3,561,866)</u>	<u>681,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>681,871</u>
Total tangible capital assets	<u>\$ 173,474,701</u>	<u>\$ 5,531,191</u>	<u>\$ (3,594,128)</u>	<u>\$ 175,411,764</u>	<u>\$ (65,114,507)</u>	<u>384,529</u>	<u>\$ (5,202,339)</u>	<u>\$ (69,932,317)</u>	<u>\$ 105,479,447</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2022

- a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was \$NIL (2021 - \$153,900).
- b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was \$NIL (2021 - \$NIL).
- c) Capital leases
In the current year there are no capital leases included in tangible capital assets.

The accompanying notes and schedules are an integral part of this statement.



AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors of the
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2022 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 14 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC
May 5, 2023

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

Consolidated

Statement of Operations

Schedule 1

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 21,528,686	\$ 20,950,209	\$ 24,358,731
Requisition - municipalities	6,704,205	7,263,032	2,453,062
Sale of service/user fees/cost recovery	4,829,492	8,360,581	7,740,052
Federal and provincial grants	4,510,456	3,290,896	4,109,666
Other	5,000	-	6,196
Parcel taxes	988,275	987,961	988,560
Grants in lieu of tax	92,500	128,838	63,415
Interest	273,447	1,043,769	304,509
Actuarial adjustments	-	333,590	287,452
Donations	4,500	28,399	154,373
	<u>38,936,561</u>	<u>42,387,275</u>	<u>40,466,016</u>
Expenses			
Amortization	-	5,202,331	4,280,980
Contract services and consultants	11,668,566	11,823,810	11,037,382
Debt charges	1,466,958	1,349,525	1,322,621
Directors - remunerations and benefits	437,522	424,844	401,857
Directors - training, travel and meetings	170,832	97,339	28,452
Grants and contributions	130,155	88,586	82,033
Insurance	823,288	773,038	675,192
Loss (gain) on disposal of assets	-	(18,653)	(27,024)
Materials and supplies	2,485,764	2,958,313	3,293,340
Other	779,684	1,882,488	1,205,203
Repairs, maintenance, and utilities	6,570,612	6,812,920	7,169,880
Staff - salary, wages, and benefits	8,193,444	7,520,368	8,506,028
Staff - training, travel and meetings	545,655	416,894	247,381
	<u>33,272,480</u>	<u>39,331,803</u>	<u>38,223,325</u>
Excess (deficiency) of revenue over expenses	5,664,081	3,055,472	2,242,691
Function surplus (deficit), beginning of year	<u>109,789,254</u>	<u>109,789,254</u>	<u>107,546,563</u>
Function surplus (deficit), end of year	<u>\$ 109,616,363</u>	<u>\$ 112,844,726</u>	<u>\$ 109,789,254</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Schedule 2

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 3,265,625	\$ 3,279,151	\$ 3,006,547
Requisition - municipalities	1,069,271	937,860	908,728
Sale of service/user fees/cost recovery	236,500	(12,267)	126,280
Federal and provincial grants	460,000	930,217	584,220
Other	-	-	2,776
Grants in lieu of tax	92,500	128,838	63,415
Interest	40,125	259,473	69,743
Donations	4,000	-	-
	<u>5,168,021</u>	<u>5,523,272</u>	<u>4,761,709</u>
Expenses			
Amortization	-	140,415	139,567
Contract services and consultants	226,000	217,109	175,938
Debt charges	660,222	542,334	530,779
Directors - remunerations and benefits	434,522	423,037	398,813
Directors - training, travel and meetings	164,100	94,511	28,073
Insurance	67,539	65,306	37,914
Materials and supplies	608,628	508,363	418,402
Other	426,676	976,929	532,573
Repairs, maintenance, and utilities	58,950	114,727	100,115
Staff - salary, wages, and benefits	2,455,761	2,151,045	2,243,369
Staff - training, travel and meetings	132,561	100,809	49,703
	<u>5,234,959</u>	<u>5,334,585</u>	<u>4,655,246</u>
Excess (deficiency) of revenue over expenses	(66,938)	188,687	106,463
Function surplus (deficit), beginning of year	<u>3,669,279</u>	<u>3,669,279</u>	<u>3,562,816</u>
Function surplus (deficit), end of year	<u>\$ 3,669,279</u>	<u>\$ 3,857,966</u>	<u>\$ 3,669,279</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2022

	Administrative Services	Electoral area Administrative	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	\$ 611,158	\$ 2,476,485	\$ -	\$ 191,508
Requisition - municipalities	301,154	-	-	94,372
Sale of service/user fees/cost recovery	(19,326)	7,059	-	-
Federal and provincial grants	42,630	887,587	-	-
Grants in lieu of tax	-	128,838	-	-
Interest	206,650	46,202	18	6,192
	<u>1,142,266</u>	<u>3,546,171</u>	<u>18</u>	<u>292,072</u>
Expenses				
Amortization	140,415	-	-	-
Contract services and consultants	138,771	32,825	-	34,578
Directors - remunerations and benefits	58,554	211,954	-	152,529
Directors - training, travel and meetings	2,537	24,306	-	67,668
Insurance	25,954	35,656	-	3,696
Materials and supplies	310,667	197,454	-	242
Other	50,096	926,833	-	-
Repairs, maintenance, and utilities	41,238	73,489	-	-
Staff - salary, wages, and benefits	536,624	1,614,421	-	-
Staff - training, travel and meetings	30,499	50,508	-	19,802
	<u>1,335,355</u>	<u>3,167,446</u>	<u>-</u>	<u>278,515</u>
Excess (deficiency) of revenue over expenses	(193,089)	378,725	18	13,557
Function surplus (deficit), beginning of year	<u>2,883,964</u>	<u>297,321</u>	<u>215,221</u>	<u>170,766</u>
Function surplus (deficit), end of year	<u>\$ 2,690,875</u>	<u>\$ 676,046</u>	<u>\$ 215,239</u>	<u>\$ 184,323</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2022

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - municipalities	\$ 542,334	\$ -
Interest	-	411
	<u>542,334</u>	<u>411</u>
Expenses		
Contract services and consultants	-	10,935
Debt charges	<u>542,334</u>	-
	<u>542,334</u>	<u>10,935</u>
Excess (deficiency) of revenue over expenses	-	(10,524)
Function surplus (deficit), beginning of year	-	102,007
Function surplus (deficit), end of year	<u>\$ -</u>	<u>\$ 91,483</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Schedule 3

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 995,381	\$ 995,381	\$ 985,382
Sale of service/user fees/cost recovery	495,105	728,380	621,611
Federal and provincial grants	190,000	114,702	150,000
Interest	<u>16,027</u>	<u>55,239</u>	<u>14,781</u>
	<u>1,696,513</u>	<u>1,893,702</u>	<u>1,771,774</u>
Expenses			
Amortization	-	22,323	22,323
Contract services and consultants	340,000	190,955	203,899
Directors - remunerations and benefits	3,000	1,807	3,044
Directors - training, travel and meetings	6,732	2,623	379
Insurance	21,240	15,888	16,403
Materials and supplies	45,140	31,543	39,612
Other	40,457	59,693	42,150
Repairs, maintenance, and utilities	69,219	89,147	76,768
Staff - salary, wages, and benefits	1,256,025	1,161,689	1,164,054
Staff - training, travel and meetings	<u>37,099</u>	<u>30,919</u>	<u>19,022</u>
	<u>1,818,912</u>	<u>1,606,587</u>	<u>1,587,654</u>
Excess (deficiency) of revenue over expenses	(122,399)	287,115	184,120
Function surplus (deficit), beginning of year	<u>2,393,606</u>	<u>2,393,606</u>	<u>2,209,486</u>
Function surplus (deficit), end of year	<u>\$ 2,393,606</u>	<u>\$ 2,680,721</u>	<u>\$ 2,393,606</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Statement of Operations

Year Ended December 31, 2022

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	\$ 242,094	\$ 174,197	\$ 579,090
Sale of service/user fees/cost recovery	675,358	1,394	51,628
Federal and provincial grants	-	-	114,702
Interest	<u>26,448</u>	<u>8,327</u>	<u>20,464</u>
	<u>943,900</u>	<u>183,918</u>	<u>765,884</u>
Expenses			
Amortization	17,858	4,465	-
Contract services and consultants	24,321	3,659	162,975
Directors - remunerations and benefits	-	-	1,807
Directors - training, travel and meetings	-	-	2,623
Insurance	7,154	2,181	6,553
Materials and supplies	24,996	2,111	4,436
Other	17,533	1,750	40,409
Repairs, maintenance, and utilities	42,893	29,007	17,247
Staff - salary, wages, and benefits	569,882	163,712	428,095
Staff - training, travel and meetings	<u>13,705</u>	<u>4,359</u>	<u>12,855</u>
	<u>718,342</u>	<u>211,244</u>	<u>677,000</u>
Excess (deficiency) of revenue over expenses	225,558	(27,326)	88,884
Function surplus (deficit), beginning of year	<u>1,257,832</u>	<u>439,037</u>	<u>696,737</u>
Function surplus (deficit), end of year	<u>\$ 1,483,390</u>	<u>\$ 411,711</u>	<u>\$ 785,621</u>

The accompanying notes and schedules are an integral part of this statement.

Environmental Services

Schedule 4

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 4,738,057	\$ 4,713,744	\$ 4,602,679
Requisition - municipalities	302,478	326,792	339,378
Sale of service/user fees/cost recovery	2,271,558	4,907,460	2,682,620
Federal and provincial grants	1,746,000	871,151	951,524
Interest	87,082	181,154	64,645
Actuarial adjustments	-	97,842	89,870
	<u>9,145,175</u>	<u>11,098,143</u>	<u>8,730,716</u>
Expenses			
Amortization	-	1,161,712	702,589
Contract services and consultants	1,882,401	1,942,916	1,404,961
Debt charges	65,550	65,550	65,550
Insurance	71,062	56,602	55,585
Materials and supplies	48,444	44,567	44,556
Other	69,400	60,204	64,544
Repairs, maintenance, and utilities	4,522,975	4,844,303	5,396,247
Staff - salary, wages, and benefits	538,341	441,059	491,085
Staff - training, travel and meetings	39,555	33,318	22,806
	<u>7,237,728</u>	<u>8,650,231</u>	<u>8,247,923</u>
Excess (deficiency) of revenue over expenses	1,907,447	2,447,912	482,793
Function surplus (deficit), beginning of year	<u>10,330,311</u>	<u>10,330,311</u>	<u>9,847,518</u>
Function surplus (deficit), end of year	<u>\$ 10,330,311</u>	<u>\$ 12,778,223</u>	<u>\$ 10,330,311</u>

The accompanying notes and schedules are an integral part of this statement.

Environmental Services

Statement of Operations

Year Ended December 31, 2022

	Invasive Plant Strategy	Rural Refuse	Solid Waste Management
Revenue			
Requisition - electoral areas	\$ 215,020	\$ 4,490,238	\$ 8,486
Requisition - municipalities	48,856	273,754	4,182
Sale of service/user fees/cost recovery	560,854	4,346,606	-
Federal and provincial grants	29,000	784,122	58,029
Interest	12,772	166,609	1,773
Actuarial adjustments	-	97,842	-
	<u>866,502</u>	<u>10,159,171</u>	<u>72,470</u>
Expenses			
Contract services and consultants	689,163	1,234,053	19,700
Debt charges	-	65,550	-
Insurance	6,444	49,173	985
Materials and supplies	13,826	30,720	21
Other	2,450	57,199	556
Repairs, maintenance, and utilities	49,005	4,795,298	-
Staff - salary, wages, and benefits	144,580	288,710	7,769
Staff - training, travel and meetings	5,727	27,591	-
	<u>911,195</u>	<u>7,710,006</u>	<u>29,031</u>
Excess (deficiency) of revenue over expenses	(44,693)	2,449,165	43,439
Function surplus (deficit), beginning of year	<u>287,217</u>	<u>10,054,205</u>	<u>(11,111)</u>
Function surplus (deficit), end of year	\$ <u>242,524</u>	\$ <u>12,503,370</u>	\$ <u>32,328</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Schedule 5

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 4,140	\$ 4,140	\$ 6,209
Interest	<u>230</u>	<u>1,161</u>	<u>292</u>
	<u>4,370</u>	<u>5,301</u>	<u>6,501</u>
Expenses			
Directors - training, travel and meetings	-	205	-
Grants and contributions	<u>27,500</u>	<u>3,275</u>	<u>1,130</u>
	<u>27,500</u>	<u>3,480</u>	<u>1,130</u>
Excess (deficiency) of revenue over expenses	(23,130)	1,821	5,371
Function surplus (deficit), beginning of year	<u>66,850</u>	<u>66,850</u>	<u>61,479</u>
Function surplus (deficit), end of year	<u>\$ 66,850</u>	<u>\$ 68,671</u>	<u>\$ 66,850</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2022

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 90
Interest	<u>71</u>	<u>111</u>	<u>137</u>	<u>122</u>
	<u>71</u>	<u>111</u>	<u>137</u>	<u>212</u>
Expenses				
Directors - training, travel and meetings	-	205	-	-
Grants and contributions	<u>390</u>	<u>2,210</u>	<u>-</u>	<u>209</u>
	<u>390</u>	<u>2,415</u>	<u>-</u>	<u>209</u>
Excess (deficiency) of revenue over expenses	(319)	(2,304)	137	3
Function surplus (deficit), beginning of year	<u>5,067</u>	<u>6,678</u>	<u>8,541</u>	<u>7,390</u>
Function surplus (deficit), end of year	<u>\$ 4,748</u>	<u>\$ 4,374</u>	<u>\$ 8,678</u>	<u>\$ 7,393</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2022

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ 1,638	\$ -	\$ -	\$ 2,412
Interest	<u>76</u>	<u>95</u>	<u>88</u>	<u>106</u>
	<u>1,714</u>	<u>95</u>	<u>88</u>	<u>2,518</u>
Expenses				
Grants and contributions	<u>465</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>465</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	1,249	95	88	2,518
Function surplus (deficit), beginning of year	<u>3,342</u>	<u>5,504</u>	<u>5,002</u>	<u>5,068</u>
Function surplus (deficit), end of year	<u><u>\$ 4,591</u></u>	<u><u>\$ 5,599</u></u>	<u><u>\$ 5,090</u></u>	<u><u>\$ 7,586</u></u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2022

	Area I	Area J	Area K	Area L
Revenue				
Interest	\$ <u>89</u>	\$ <u>89</u>	\$ <u>88</u>	\$ <u>89</u>
	<u>89</u>	<u>89</u>	<u>88</u>	<u>89</u>
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	89	89	88	89
Function surplus (deficit), beginning of year	<u>5,122</u>	<u>5,063</u>	<u>5,002</u>	<u>5,073</u>
Function surplus (deficit), end of year	\$ <u><u>5,211</u></u>	\$ <u><u>5,152</u></u>	\$ <u><u>5,090</u></u>	\$ <u><u>5,162</u></u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2022

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Schedule 6

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 317,106	\$ 417,106	\$ 415,958
Federal and provincial grants	-	86,500	-
Parcel taxes	58,526	58,497	56,005
Interest	<u>1,622</u>	<u>12,813</u>	<u>3,346</u>
	<u>377,254</u>	<u>574,916</u>	<u>475,309</u>
Expenses			
Contract services and consultants	550,145	465,112	404,619
Other	-	71	69
Staff - training, travel and meetings	<u>-</u>	<u>779</u>	<u>71</u>
	<u>550,145</u>	<u>465,962</u>	<u>404,759</u>
Excess (deficiency) of revenue over expenses	(172,891)	108,954	70,550
Function surplus (deficit), beginning of year	<u>429,127</u>	<u>429,127</u>	<u>358,577</u>
Function surplus (deficit), end of year	<u>\$ 256,236</u>	<u>\$ 538,081</u>	<u>\$ 429,127</u>

The accompanying notes and schedules are an integral part of this statement.

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2022

	Area D-F-J-K Economic Development	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue				
Requisition - electoral areas	\$ 100,000	\$ 19,000	\$ 11,500	\$ 29,000
Federal and provincial grants	35,000	-	-	-
Interest	3,778	391	233	553
	<u>138,778</u>	<u>19,391</u>	<u>11,733</u>	<u>29,553</u>
Expenses				
Contract services and consultants	100,215	19,850	11,000	24,500
Other	71	-	-	-
Staff - training, travel and meetings	305	-	-	-
	<u>100,591</u>	<u>19,850</u>	<u>11,000</u>	<u>24,500</u>
Excess (deficiency) of revenue over expenses	38,187	(459)	733	5,053
Function surplus (deficit), beginning of year	<u>164,649</u>	<u>8,749</u>	<u>2,862</u>	<u>11,905</u>
Function surplus (deficit), end of year	<u>\$ 202,836</u>	<u>\$ 8,290</u>	<u>\$ 3,595</u>	<u>\$ 16,958</u>

The accompanying notes and schedules are an integral part of this statement.

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2022

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 40,000	\$ 68,513	\$ 6,843
Federal and provincial grants	-	21,000	-	-
Interest	1,217	1,423	1,019	139
	<u>71,217</u>	<u>62,423</u>	<u>69,532</u>	<u>6,982</u>
Expenses				
Contract services and consultants	68,294	27,806	70,142	6,682
Staff - training, travel and meetings	-	175	-	-
	<u>68,294</u>	<u>27,981</u>	<u>70,142</u>	<u>6,682</u>
Excess (deficiency) of revenue over expenses	2,923	34,442	(610)	300
Function surplus (deficit), beginning of year	<u>19,216</u>	<u>58,749</u>	<u>4,715</u>	<u>3,156</u>
Function surplus (deficit), end of year	<u>\$ 22,139</u>	<u>\$ 93,191</u>	<u>\$ 4,105</u>	<u>\$ 3,456</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2022

27.3

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
Revenue			
Requisition - electoral areas	\$ 8,500	\$ 63,750	\$ -
Federal and provincial grants	-	30,500	-
Parcel taxes	-	-	58,497
Interest	263	2,066	1,731
	<u>8,763</u>	<u>96,316</u>	<u>60,228</u>
Expenses			
Contract services and consultants	-	75,441	61,182
Staff - training, travel and meetings	-	299	-
	<u>-</u>	<u>75,740</u>	<u>61,182</u>
Excess (deficiency) of revenue over expenses	8,763	20,576	(954)
Function surplus (deficit), beginning of year	<u>10,545</u>	<u>79,403</u>	<u>65,178</u>
Function surplus (deficit), end of year	<u>\$ 19,308</u>	<u>\$ 99,979</u>	<u>\$ 64,224</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Schedule 7

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 62,420	\$ 62,420	\$ 48,422
Federal and provincial grants	-	6,000	-
Interest	<u>240</u>	<u>2,496</u>	<u>714</u>
	<u>62,660</u>	<u>70,916</u>	<u>49,136</u>
Expenses			
Contract services and consultants	-	8	-
Grants and contributions	<u>102,655</u>	<u>85,311</u>	<u>80,903</u>
	<u>102,655</u>	<u>85,319</u>	<u>80,903</u>
Excess (deficiency) of revenue over expenses	(39,995)	(14,403)	(31,767)
Function surplus (deficit), beginning of year	<u>100,649</u>	<u>100,649</u>	<u>132,416</u>
Function surplus (deficit), end of year	<u>\$ 100,649</u>	<u>\$ 86,246</u>	<u>\$ 100,649</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2022

	Area A	Area B	Area C	Area D-E-F
Revenue				
Requisition - electoral areas	\$ 4,932	\$ 5,488	\$ 913	\$ 25,740
Interest	<u>192</u>	<u>112</u>	<u>136</u>	<u>883</u>
	<u>5,124</u>	<u>5,600</u>	<u>1,049</u>	<u>26,623</u>
Expenses				
Grants and contributions	<u>4,905</u>	<u>4,008</u>	<u>959</u>	<u>35,500</u>
	<u>4,905</u>	<u>4,008</u>	<u>959</u>	<u>35,500</u>
Excess (deficiency) of revenue over expenses	219	1,592	90	(8,877)
Function surplus (deficit), beginning of year	<u>7,543</u>	<u>7,518</u>	<u>7,526</u>	<u>28,982</u>
Function surplus (deficit), end of year	<u><u>\$ 7,762</u></u>	<u><u>\$ 9,110</u></u>	<u><u>\$ 7,616</u></u>	<u><u>\$ 20,105</u></u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance**Statement of Operations****Year Ended December 31, 2022**

	Area G	Area H	Area I	Area J
Revenue				
Requisition - electoral areas	\$ 7,510	\$ 3,074	\$ 3,607	\$ 2,480
Federal and provincial grants	6,000	-	-	-
Interest	335	167	156	77
	<u>13,845</u>	<u>3,241</u>	<u>3,763</u>	<u>2,557</u>
Expenses				
Contract services and consultants	8	-	-	-
Grants and contributions	19,352	3,870	1,127	3,000
	<u>19,360</u>	<u>3,870</u>	<u>1,127</u>	<u>3,000</u>
Excess (deficiency) of revenue over expenses	(5,515)	(629)	2,636	(443)
Function surplus (deficit), beginning of year	<u>12,595</u>	<u>7,531</u>	<u>7,518</u>	<u>3,028</u>
Function surplus (deficit), end of year	<u>\$ 7,080</u>	<u>\$ 6,902</u>	<u>\$ 10,154</u>	<u>\$ 2,585</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2022

	Area K	Area L
Revenue		
Requisition - electoral areas	\$ 638	\$ 8,038
Interest	<u>170</u>	<u>268</u>
	<u>808</u>	<u>8,306</u>
Expenses		
Grants and contributions	<u>-</u>	<u>12,590</u>
	<u>-</u>	<u>12,590</u>
Excess (deficiency) of revenue over expenses	808	(4,284)
Function surplus (deficit), beginning of year	<u>9,342</u>	<u>9,067</u>
Function surplus (deficit), end of year	<u>\$ 10,150</u>	<u>\$ 4,783</u>

The accompanying notes and schedules are an integral part of this statement.

Airports

Schedule 8

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 506,603	\$ 513,946	\$ 507,452
Requisition - municipalities	55,991	48,648	54,606
Sale of service/user fees/cost recovery	275,239	545,013	1,372,288
Federal and provincial grants	54,720	54,720	660,000
Interest	<u>4,435</u>	<u>34,550</u>	<u>6,982</u>
	<u>896,988</u>	<u>1,196,877</u>	<u>2,601,328</u>
Expenses			
Amortization	-	118,621	110,590
Contract services and consultants	281,300	303,251	335,051
Insurance	23,468	21,030	21,344
Materials and supplies	191,750	444,171	1,045,755
Other	4,995	12,303	7,775
Repairs, maintenance, and utilities	80,859	95,900	30,923
Staff - salary, wages, and benefits	23,126	22,386	22,221
Staff - training, travel and meetings	<u>5,000</u>	<u>2,790</u>	<u>1,223</u>
	<u>610,498</u>	<u>1,020,452</u>	<u>1,574,882</u>
Excess (deficiency) of revenue over expenses	286,490	176,425	1,026,446
Function surplus (deficit), beginning of year	<u>3,950,111</u>	<u>3,950,111</u>	<u>2,923,665</u>
Function surplus (deficit), end of year	<u>\$ 3,950,111</u>	<u>\$ 4,126,536</u>	<u>\$ 3,950,111</u>

The accompanying notes and schedules are an integral part of this statement.

Airports

Statement of Operations

Year Ended December 31, 2022

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 52,466	\$ 27,222	\$ 364,258
Requisition - municipalities	-	-	-	48,648
Sale of service/user fees/cost recovery	-	285,147	-	259,866
Federal and provincial grants	-	54,720	-	-
Interest	1,095	9,091	800	23,564
	<u>71,095</u>	<u>401,424</u>	<u>28,022</u>	<u>696,336</u>
Expenses				
Amortization	-	83,676	1,910	33,035
Contract services and consultants	66,000	116,005	2,468	118,778
Insurance	-	7,703	4,715	8,612
Materials and supplies	-	210,899	-	233,272
Other	-	8,420	2,803	1,079
Repairs, maintenance, and utilities	-	44,920	6,439	44,541
Staff - salary, wages, and benefits	-	7,462	2,985	11,939
Staff - training, travel and meetings	-	1,690	113	987
	<u>66,000</u>	<u>480,775</u>	<u>21,433</u>	<u>452,243</u>
Excess (deficiency) of revenue over expenses	5,095	(79,351)	6,589	244,093
Function surplus (deficit), beginning of year	<u>9,974</u>	<u>1,953,318</u>	<u>74,542</u>	<u>1,912,277</u>
Function surplus (deficit), end of year	<u>\$ 15,069</u>	<u>\$ 1,873,967</u>	<u>\$ 81,131</u>	<u>\$ 2,156,370</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Protective Services & Emergency Planning
Statement of Operations
Year Ended December 31, 2022

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Schedule 9

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 5,282,882	\$ 5,392,434	\$ 4,743,207
Requisition - municipalities	327,116	215,798	213,630
Sale of service/user fees/cost recovery	104,781	672,748	1,613,977
Federal and provincial grants	20,000	93,509	302,197
Parcel taxes	144,524	144,524	148,524
Interest	23,919	146,746	43,596
Actuarial adjustments	-	8,500	4,188
Donations	-	27,023	154,350
	<u>5,903,222</u>	<u>6,701,282</u>	<u>7,223,669</u>
Expenses			
Amortization	-	681,124	600,091
Contract services and consultants	2,295,978	2,133,812	2,155,196
Debt charges	116,956	143,983	111,869
Insurance	257,213	246,164	232,460
Loss on disposal of assets	-	(18,653)	(27,024)
Materials and supplies	773,520	702,312	626,356
Other	49,595	295,100	237,049
Repairs, maintenance, and utilities	612,378	626,012	600,107
Staff - salary, wages, and benefits	987,635	1,156,743	1,807,034
Staff - training, travel and meetings	277,265	218,538	130,153
	<u>5,370,540</u>	<u>6,185,135</u>	<u>6,473,291</u>
Excess (deficiency) of revenue over expenses	532,682	516,147	750,378
Function surplus (deficit), beginning of year	<u>13,803,846</u>	<u>13,803,846</u>	<u>13,053,468</u>
Function surplus (deficit), end of year	<u>\$ 13,803,846</u>	<u>\$ 14,319,993</u>	<u>\$ 13,803,846</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	\$ 437,921	\$ 208,563	\$ 311,731	\$ 264,834
Requisition - municipalities	215,798	-	-	-
Sale of service/user fees/cost recovery	24,480	-	-	34,168
Interest	17,697	3,120	6,738	9,947
	<u>695,896</u>	<u>211,683</u>	<u>318,469</u>	<u>308,949</u>
Expenses				
Amortization	7,888	-	59,692	38,891
Contract services and consultants	458,823	200,798	52,833	48,905
Insurance	5,748	1,500	18,821	14,487
Materials and supplies	58,747	-	66,559	45,805
Other	864	-	1,740	8,532
Repairs, maintenance, and utilities	9,339	-	49,014	55,265
Staff - salary, wages, and benefits	56,341	-	29,821	21,641
Staff - training, travel and meetings	1,718	-	11,524	21,511
	<u>599,468</u>	<u>202,298</u>	<u>290,004</u>	<u>255,037</u>
Excess (deficiency) of revenue over expenses	96,428	9,385	28,465	53,912
Function surplus (deficit), beginning of year	<u>778,725</u>	<u>37,399</u>	<u>1,138,483</u>	<u>793,887</u>
Function surplus (deficit), end of year	<u>\$ 875,153</u>	<u>\$ 46,784</u>	<u>\$ 1,166,948</u>	<u>\$ 847,799</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search and Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	\$ 130,238	\$ 193,332	\$ 244,032	\$ 243,185
Sale of service/user fees/cost recovery	2,520	8,356	115,091	-
Federal and provincial grants	-	-	43,017	-
Parcel taxes	19,375	-	-	-
Interest	4,528	8,327	7,002	9,589
Donations	-	-	13,643	10,000
	<u>156,661</u>	<u>210,015</u>	<u>422,785</u>	<u>262,774</u>
Expenses				
Amortization	29,762	24,629	48,368	53,352
Contract services and consultants	20,603	27,388	32,651	17,512
Debt charges	26,546	4,570	3,387	20,376
Insurance	10,086	13,237	19,101	16,390
Loss (gain) on disposal of assets	(4,762)	-	-	-
Materials and supplies	35,024	53,082	47,550	34,173
Other	2,793	3,516	115,614	22,889
Repairs, maintenance, and utilities	21,648	45,161	75,379	56,823
Staff - salary, wages, and benefits	21,641	21,641	17,143	21,641
Staff - training, travel and meetings	11,584	17,157	30,596	6,942
	<u>174,925</u>	<u>210,381</u>	<u>389,789</u>	<u>250,098</u>
Excess (deficiency) of revenue over expenses	(18,264)	(366)	32,996	12,676
Function surplus (deficit), beginning of year	<u>521,337</u>	<u>582,863</u>	<u>901,861</u>	<u>867,297</u>
Function surplus (deficit), end of year	\$ <u>503,073</u>	\$ <u>582,497</u>	\$ <u>934,857</u>	\$ <u>879,973</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	\$ 629,391	\$ 234,576	\$ 294,334	\$ 153,276
Sale of service/user fees/cost recovery	352,712	1,624	8,139	-
Federal and provincial grants	49,992	-	-	-
Parcel taxes	-	27,601	84,696	-
Interest	13,770	5,886	1,988	7,565
Actuarial adjustments	-	2,125	2,125	2,125
Donations	-	-	3,380	-
	<u>1,045,865</u>	<u>271,812</u>	<u>394,662</u>	<u>162,966</u>
Expenses				
Amortization	-	77,311	97,671	48,770
Contract services and consultants	36,945	25,116	33,896	22,864
Debt charges	-	18,600	23,666	8,960
Insurance	4,894	15,752	22,498	12,706
Loss (gain) on disposal of assets	-	15,863	-	(5,238)
Materials and supplies	25,633	26,138	42,549	56,619
Other	58,209	1,021	13,975	1,795
Repairs, maintenance, and utilities	38,135	34,756	68,627	25,428
Staff - salary, wages, and benefits	772,050	21,641	21,696	21,641
Staff - training, travel and meetings	13,883	7,588	19,662	5,323
	<u>949,749</u>	<u>243,786</u>	<u>344,240</u>	<u>198,868</u>
Excess (deficiency) of revenue over expenses	96,116	28,026	50,422	(35,902)
Function surplus (deficit), beginning of year	<u>334,291</u>	<u>774,282</u>	<u>1,278,154</u>	<u>762,409</u>
Function surplus (deficit), end of year	<u>\$ 430,407</u>	<u>\$ 802,308</u>	<u>\$ 1,328,576</u>	<u>\$ 726,507</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	\$ 216,363	\$ 209,561	\$ 163,025	\$ 12,250
Sale of service/user fees/cost recovery	359	-	94,633	-
Interest	4,124	6,024	2,951	181
Actuarial adjustments	-	2,125	-	-
	<u>220,846</u>	<u>217,710</u>	<u>260,609</u>	<u>12,431</u>
Expenses				
Amortization	39,237	46,481	27,547	-
Contract services and consultants	31,421	39,023	26,508	12,250
Debt charges	9,879	8,960	-	-
Insurance	15,094	14,535	13,510	-
Loss/(Gain) on disposal of assets	(5,714)	-	(4,810)	-
Materials and supplies	45,211	33,870	31,334	-
Other	936	2,647	51,122	-
Repairs, maintenance, and utilities	36,445	18,718	20,652	-
Staff - salary, wages, and benefits	21,641	21,641	21,641	-
Staff - training, travel and meetings	13,648	4,730	18,336	-
	<u>207,798</u>	<u>190,605</u>	<u>205,840</u>	<u>12,250</u>
Excess (deficiency) of revenue over expenses	13,048	27,105	54,769	181
Function surplus (deficit), beginning of year	<u>397,441</u>	<u>902,047</u>	<u>777,602</u>	<u>705</u>
Function surplus (deficit), end of year	<u>\$ 410,489</u>	<u>\$ 929,152</u>	<u>\$ 832,371</u>	<u>\$ 886</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	North Cariboo Search and Rescue	Red Bluff and Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search and Rescue
Revenue				
Requisition - electoral areas	\$ 14,750	\$ 308,512	\$ 141,339	\$ 44,500
Federal and provincial grants	-	-	500	-
Parcel taxes	-	-	12,852	-
Interest	226	5,415	4,102	643
	<u>14,976</u>	<u>313,927</u>	<u>158,793</u>	<u>45,143</u>
Expenses				
Amortization	-	4,272	35,270	-
Contract services and consultants	14,750	271,496	19,367	35,000
Debt charges	-	-	7,712	-
Insurance	-	3,603	13,072	-
Materials and supplies	-	13,348	44,813	-
Other	-	-	5,086	-
Repairs, maintenance, and utilities	-	545	23,133	-
Staff - salary, wages, and benefits	-	-	21,641	-
Staff - training, travel and meetings	-	-	5,825	-
	<u>14,750</u>	<u>293,264</u>	<u>175,919</u>	<u>35,000</u>
Excess (deficiency) of revenue over expenses	226	20,663	(17,126)	10,143
Function surplus (deficit), beginning of year	<u>1,289</u>	<u>211,171</u>	<u>876,603</u>	<u>5,640</u>
Function surplus (deficit), end of year	<u>\$ 1,515</u>	<u>\$ 231,834</u>	<u>\$ 859,477</u>	<u>\$ 15,783</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2022

30.6

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	\$ 1,900	\$ 122,730	\$ 160,702	\$ 621,389
Sale of service/user fees/cost recovery	-	283	30,383	-
Interest	104	3,820	4,498	17,584
	<u>2,004</u>	<u>126,833</u>	<u>195,583</u>	<u>638,973</u>
Expenses				
Amortization	-	15,657	26,326	-
Contract services and consultants	7,336	17,065	34,333	609,323
Debt charges	-	3,856	7,471	-
Insurance	-	11,227	15,584	4,319
Loss/(Gain) on disposal of assets	-	(13,856)	(136)	-
Materials and supplies	-	18,543	23,314	-
Other	-	2,121	2,240	-
Repairs, maintenance, and utilities	-	18,670	27,859	415
Staff - salary, wages, and benefits	-	21,641	21,641	-
Staff - training, travel and meetings	-	5,753	22,758	-
	<u>7,336</u>	<u>100,677</u>	<u>181,390</u>	<u>614,057</u>
Excess (deficiency) of revenue over expenses	(5,332)	26,156	14,193	24,916
Function surplus (deficit), beginning of year	<u>5,536</u>	<u>609,564</u>	<u>569,456</u>	<u>640,392</u>
Function surplus (deficit), end of year	\$ <u>204</u>	\$ <u>635,720</u>	\$ <u>583,649</u>	\$ <u>665,308</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2022

	South Cariboo Search and Rescue	West Chilcotin Search and Rescue	Quesnel/Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Interest	<u>369</u>	<u>73</u>	<u>475</u>
	25,369	5,073	475
Expenses			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>7,606</u>
Excess (deficiency) of revenue over expenses	369	73	(7,131)
Function surplus (deficit), beginning of year	<u>1,226</u>	<u>262</u>	<u>33,925</u>
Function surplus (deficit), end of year	<u>\$ 1,595</u>	<u>\$ 335</u>	<u>\$ 26,794</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Schedule 10

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 56,183	\$ 56,183	\$ 55,505
Federal and provincial grants	2,332	2,332	-
Parcel taxes	23,465	23,465	23,140
Interest	<u>303</u>	<u>2,209</u>	<u>613</u>
	<u>82,283</u>	<u>84,189</u>	<u>79,258</u>
Expenses			
Contract services and consultants	-	9,171	2,573
Other	6,900	-	2,774
Repairs, maintenance, and utilities	<u>73,337</u>	<u>85,768</u>	<u>76,290</u>
	<u>80,237</u>	<u>94,939</u>	<u>81,637</u>
Excess (deficiency) of revenue over expenses	2,046	(10,750)	(2,379)
Function surplus (deficit), beginning of year	<u>73,809</u>	<u>73,809</u>	<u>76,188</u>
Function surplus (deficit), end of year	<u>\$ 73,809</u>	<u>\$ 63,059</u>	<u>\$ 73,809</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2022

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 635
Parcel taxes	1,170	9,775	200	-
Interest	114	141	25	18
	<u>1,284</u>	<u>9,916</u>	<u>225</u>	<u>653</u>
Expenses				
Repairs, maintenance, and utilities	<u>1,756</u>	<u>12,750</u>	<u>84</u>	<u>558</u>
	<u>1,756</u>	<u>12,750</u>	<u>84</u>	<u>558</u>
Excess (deficiency) of revenue over expenses	(472)	(2,834)	141	95
Function surplus (deficit), beginning of year	<u>6,865</u>	<u>62</u>	<u>1,443</u>	<u>686</u>
Function surplus (deficit), end of year	<u>\$ 6,393</u>	<u>\$ (2,772)</u>	<u>\$ 1,584</u>	<u>\$ 781</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2022

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	\$ 8,150	\$ -	\$ 11,071	\$ 2,949
Parcel taxes	-	4,500	-	-
Interest	399	93	303	90
	<u>8,549</u>	<u>4,593</u>	<u>11,374</u>	<u>3,039</u>
Expenses				
Repairs, maintenance, and utilities	<u>7,425</u>	<u>4,336</u>	<u>11,147</u>	<u>2,581</u>
	<u>7,425</u>	<u>4,336</u>	<u>11,147</u>	<u>2,581</u>
Excess (deficiency) of revenue over expenses	1,124	257	227	458
Function surplus (deficit), beginning of year	<u>19,546</u>	<u>2,178</u>	<u>10,625</u>	<u>3,628</u>
Function surplus (deficit), end of year	<u><u>\$ 20,670</u></u>	<u><u>\$ 2,435</u></u>	<u><u>\$ 10,852</u></u>	<u><u>\$ 4,086</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting**Statement of Operations****Year Ended December 31, 2022**

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	\$ 6,600	\$ 9,825	\$ 4,363	\$ -
Parcel taxes	-	-	-	5,150
Interest	180	271	134	107
	<u>6,780</u>	<u>10,096</u>	<u>4,497</u>	<u>5,257</u>
Expenses				
Repairs, maintenance, and utilities	6,332	11,074	4,145	4,617
	<u>6,332</u>	<u>11,074</u>	<u>4,145</u>	<u>4,617</u>
Excess (deficiency) of revenue over expenses	448	(978)	352	640
Function surplus (deficit), beginning of year	<u>7,061</u>	<u>9,577</u>	<u>5,350</u>	<u>3,094</u>
Function surplus (deficit), end of year	<u><u>\$ 7,509</u></u>	<u><u>\$ 8,599</u></u>	<u><u>\$ 5,702</u></u>	<u><u>\$ 3,734</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2022

	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue			
Requisition - electoral areas	\$ 4,450	\$ 1,140	\$ -
Parcel taxes	-	-	2,670
Interest	126	27	102
	<u>4,576</u>	<u>1,167</u>	<u>2,772</u>
Expenses			
Repairs, maintenance, and utilities	<u>3,886</u>	<u>1,054</u>	<u>3,976</u>
	<u>3,886</u>	<u>1,054</u>	<u>3,976</u>
Excess (deficiency) of revenue over expenses	690	113	(1,204)
Function surplus (deficit), beginning of year	<u>4,637</u>	<u>835</u>	<u>3,855</u>
Function surplus (deficit), end of year	<u><u>\$ 5,327</u></u>	<u><u>\$ 948</u></u>	<u><u>\$ 2,651</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2022

	Maple Drive	Gook Road
Revenue		
Requisition - electoral areas	\$ 7,000	\$ -
Federal and provincial grants	2,332	-
Interest	79	-
	<u>9,411</u>	<u>-</u>
Expenses		
Contract services and consultants	-	9,171
Repairs, maintenance, and utilities	<u>6,243</u>	<u>3,805</u>
	<u>6,243</u>	<u>12,976</u>
Excess (deficiency) of revenue over expenses	3,168	(12,976)
Function surplus (deficit), beginning of year	<u>(5,634)</u>	<u>-</u>
Function surplus (deficit), end of year	<u><u>\$ (2,466)</u></u>	<u><u>\$ (12,976)</u></u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Schedule 11

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 4,488,085	\$ 3,654,853	\$ 8,194,584
Requisition - municipalities	3,952,634	4,785,865	-
Sale of service/user fees/cost recovery	15,620	126,710	18,432
Federal and provincial grants	1,216,000	622,925	1,123,398
Parcel taxes	204,735	204,736	204,735
Interest	45,391	159,670	45,453
Actuarial adjustments	-	200,291	172,467
	<u>9,922,465</u>	<u>9,755,050</u>	<u>9,759,069</u>
Expenses			
Amortization	-	2,237,557	1,869,181
Contract services and consultants	5,660,114	6,118,281	6,010,200
Debt charges	500,000	474,932	491,692
Insurance	288,011	272,583	234,463
Materials and supplies	165,726	507,870	505,076
Other	157,988	453,308	264,753
Repairs, maintenance, and utilities	208,632	192,545	215,726
Staff - salary, wages, and benefits	63,840	61,208	60,728
Staff - training, travel and meetings	3,273	2,839	2,515
	<u>7,047,584</u>	<u>10,321,123</u>	<u>9,654,334</u>
Excess (deficiency) of revenue over expenses	2,874,881	(566,073)	104,735
Function surplus (deficit), beginning of year	<u>44,851,122</u>	<u>44,851,122</u>	<u>44,746,387</u>
Function surplus (deficit), end of year	<u>\$ 44,851,122</u>	<u>\$ 44,285,049</u>	<u>\$ 44,851,122</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2022

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	\$ -	\$ 2,650	\$ -	\$ -
Federal and provincial grants	-	76,000	-	39,475
Parcel taxes	22,594	14,650	5,029	50,133
Interest	771	5,192	483	2,022
	<u>23,365</u>	<u>98,492</u>	<u>5,512</u>	<u>91,630</u>
Expenses				
Amortization	-	2,185	-	-
Contract services and consultants	-	16,669	-	-
Insurance	-	224	-	-
Materials and supplies	-	6,639	-	-
Other	12,610	39,925	-	150,348
Repairs, maintenance, and utilities	7,890	780	7,045	-
Staff - training, travel and meetings	-	-	-	59
	<u>20,500</u>	<u>66,422</u>	<u>7,045</u>	<u>150,407</u>
Excess (deficiency) of revenue over expenses	2,865	32,070	(1,533)	(58,777)
Function surplus (deficit), beginning of year	<u>31,439</u>	<u>395,903</u>	<u>28,916</u>	<u>94,068</u>
Function surplus (deficit), end of year	<u>\$ 34,304</u>	<u>\$ 427,973</u>	<u>\$ 27,383</u>	<u>\$ 35,291</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2022

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 1,173,192	\$ 142,050
Requisition - municipalities	-	-	2,026,792	-
Sale of service/user fees/cost recovery	-	-	111,840	-
Federal and provincial grants	64,116	12,000	134,888	10,526
Parcel taxes	30,750	81,580	-	-
Interest	887	2,391	56,329	2,787
Actuarial adjustments	-	-	30,361	-
	<u>95,753</u>	<u>95,971</u>	<u>3,533,402</u>	<u>155,363</u>
Expenses				
Amortization	-	-	781,689	55,931
Contract services and consultants	-	-	2,414,458	69,662
Debt charges	-	-	204,750	-
Insurance	-	-	94,970	13,670
Materials and supplies	-	27,880	90,072	2,905
Other	76,668	47,422	63,913	200
Repairs, maintenance, and utilities	9,734	25,618	-	34,120
Staff - salary, wages, and benefits	-	-	22,387	1,510
Staff - training, travel and meetings	-	-	-	102
	<u>86,402</u>	<u>100,920</u>	<u>3,672,239</u>	<u>178,100</u>
Excess (deficiency) of revenue over expenses	9,351	(4,949)	(138,837)	(22,737)
Function surplus (deficit), beginning of year	<u>35,556</u>	<u>84,878</u>	<u>16,971,209</u>	<u>724,185</u>
Function surplus (deficit), end of year	<u>\$ 44,907</u>	<u>\$ 79,929</u>	<u>\$ 16,832,372</u>	<u>\$ 701,448</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2022

	McLeese Lake Community Hall	North Cariboo Recreation and Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 1,746,081	\$ 568,530
Requisition - municipalities	-	2,565,889	193,184
Sale of service/user fees/cost recovery	-	-	12,220
Federal and provincial grants	-	195,553	90,367
Interest	276	70,115	18,417
Actuarial adjustments	-	35,032	134,898
	<u>25,276</u>	<u>4,612,670</u>	<u>1,017,616</u>
Expenses			
Amortization	-	950,988	446,764
Contract services and consultants	-	3,196,295	421,197
Debt charges	-	236,250	33,932
Insurance	-	135,579	28,140
Materials and supplies	-	364,683	15,691
Other	7,321	29,260	25,640
Repairs, maintenance, and utilities	7,694	74,532	25,132
Staff - salary, wages, and benefits	-	22,387	14,924
Staff - training, travel and meetings	46	1,991	641
	<u>15,061</u>	<u>5,011,965</u>	<u>1,012,061</u>
Excess (deficiency) of revenue over expenses	10,215	(399,295)	5,555
Function surplus (deficit), beginning of year	<u>31,636</u>	<u>21,931,431</u>	<u>4,521,902</u>
Function surplus (deficit), end of year	<u>\$ 41,851</u>	<u>\$ 21,532,136</u>	<u>\$ 4,527,457</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2022

33

Schedule 12

	Budget	2022	2021
Revenue			
Requisition - electoral areas	\$ 1,812,204	\$ 1,860,851	\$ 1,792,786
Requisition - municipalities	996,715	948,069	936,720
Sale of service/user fees/cost recovery	29,500	18,778	13,831
Federal and provincial grants	306,404	311,340	338,327
Other	5,000	-	3,420
Interest	26,263	68,258	20,408
Donations	500	1,376	23
	<u>3,176,586</u>	<u>3,208,672</u>	<u>3,105,515</u>
Expenses			
Amortization	-	213,631	213,630
Contract services and consultants	246,100	225,444	221,447
Insurance	39,284	43,306	31,451
Materials and supplies	457,335	400,687	422,178
Other	9,140	14,052	39,800
Repairs, maintenance, and utilities	429,295	377,590	336,756
Staff - salary, wages, and benefits	2,161,667	1,927,916	1,974,130
Staff - training, travel and meetings	18,600	13,772	4,882
	<u>3,361,421</u>	<u>3,216,398</u>	<u>3,244,274</u>
Excess (deficiency) of revenue over expenses	(184,835)	(7,726)	(138,759)
Function surplus (deficit), beginning of year	<u>8,968,713</u>	<u>8,968,713</u>	<u>9,107,472</u>
Function surplus (deficit), end of year	<u>\$ 8,968,713</u>	<u>\$ 8,960,987</u>	<u>\$ 8,968,713</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2022

33.1

	Central Cariboo Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	\$ 124,138	\$ 10,000	\$ 1,726,713
Requisition - municipalities	97,183	-	850,886
Sale of service/user fees/cost recovery	-	-	18,778
Federal and provincial grants	-	-	311,340
Interest	3,740	685	63,833
Donations	-	-	1,376
	<u>225,061</u>	<u>10,685</u>	<u>2,972,926</u>
Expenses			
Amortization	-	-	213,631
Contract services and consultants	215,400	-	10,044
Insurance	-	-	43,306
Materials and supplies	-	-	400,687
Other	-	95	13,956
Repairs, maintenance, and utilities	-	-	377,590
Staff - salary, wages, and benefits	2,984	-	1,924,932
Staff - training, travel and meetings	-	2,466	11,306
	<u>218,384</u>	<u>2,561</u>	<u>2,995,452</u>
Excess (deficiency) of revenue over expenses	6,677	8,124	(22,526)
Function surplus (deficit), beginning of year	<u>40,437</u>	<u>40,738</u>	<u>8,887,539</u>
Function surplus (deficit), end of year	<u>\$ 47,114</u>	<u>\$ 48,862</u>	<u>\$ 8,865,013</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Schedule 13

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Sale of service/user fees/cost recovery	\$ 785,355	\$ 739,308	\$ 655,368
Federal and provincial grants	366,500	120,000	-
Parcel taxes	103,784	103,498	102,915
Interest	11,385	39,852	11,461
Actuarial adjustments	-	3,396	2,509
	<u>1,267,024</u>	<u>1,006,054</u>	<u>772,253</u>
Expenses			
Amortization	-	314,831	310,744
Contract services and consultants	147,165	196,760	109,349
Debt charges	23,001	22,901	22,901
Insurance	24,811	23,504	20,328
Materials and supplies	133,506	152,686	128,125
Other	6,282	4,963	5,903
Repairs, maintenance, and utilities	265,748	200,490	166,846
Staff - salary, wages, and benefits	327,796	309,686	333,602
Staff - training, travel and meetings	12,985	5,376	4,309
	<u>941,294</u>	<u>1,231,197</u>	<u>1,102,107</u>
Excess (deficiency) of revenue over expenses	325,730	(225,143)	(329,854)
Function surplus (deficit), beginning of year	<u>8,950,990</u>	<u>8,950,990</u>	<u>9,280,844</u>
Function surplus (deficit), end of year	<u>\$ 8,950,990</u>	<u>\$ 8,725,847</u>	<u>\$ 8,950,990</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Statement of Operations

Year Ended December 31, 2022

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Sale of service/user fees/cost recovery	\$ 14,623	\$ 35,090	\$ 39,991	\$ 609,696
Federal and provincial grants	-	60,000	-	60,000
Parcel taxes	-	45,962	-	39,283
Interest	6,209	10,079	(2,422)	23,452
Actuarial adjustments	-	-	-	3,396
	<u>20,832</u>	<u>151,131</u>	<u>37,569</u>	<u>735,827</u>
Expenses				
Amortization	4,453	10,968	22,305	249,420
Contract services and consultants	314	774	2,283	183,524
Debt charges	-	-	-	22,901
Insurance	1,121	2,931	1,575	16,059
Materials and supplies	716	80,794	6,200	61,481
Other	580	1,754	614	1,184
Repairs, maintenance, and utilities	3,848	34,436	36,398	104,711
Staff - salary, wages, and benefits	9,637	23,751	9,959	238,898
Staff - training, travel and meetings	257	1,306	290	2,778
	<u>20,926</u>	<u>156,714</u>	<u>79,624</u>	<u>880,956</u>
Excess (deficiency) of revenue over expenses	(94)	(5,583)	(42,055)	(145,129)
Function surplus (deficit), beginning of year	<u>540,807</u>	<u>994,384</u>	<u>607,358</u>	<u>6,270,721</u>
Function surplus (deficit), end of year	\$ <u>540,713</u>	\$ <u>988,801</u>	\$ <u>565,303</u>	\$ <u>6,125,592</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems**Statement of Operations****Year Ended December 31, 2022**

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	\$ 39,908
Parcel taxes	18,253
Interest	<u>2,534</u>
	<u>60,695</u>
Expenses	
Amortization	27,685
Contract services and consultants	9,865
Insurance	1,818
Materials and supplies	3,495
Other	831
Repairs, maintenance, and utilities	21,097
Staff - salary, wages, and benefits	27,441
Staff - training, travel and meetings	<u>745</u>
	<u>92,977</u>
Excess (deficiency) of revenue over expenses	(32,282)
Function surplus (deficit), beginning of year	<u>537,720</u>
Function surplus (deficit), end of year	<u><u>\$ 505,438</u></u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Schedule 14

Statement of Operations

Year Ended December 31, 2022

	Budget	2022	2021
Revenue			
Sale of service/user fees/cost recovery	\$ 615,834	\$ 634,451	\$ 635,645
Federal and provincial grants	148,500	77,500	-
Parcel taxes	453,241	453,241	453,241
Interest	16,425	80,148	22,479
Actuarial adjustments	-	23,561	18,418
	<u>1,234,000</u>	<u>1,268,901</u>	<u>1,129,783</u>
Expenses			
Amortization	-	312,117	312,265
Contract services and consultants	39,363	20,991	14,149
Debt charges	101,229	99,825	99,830
Insurance	30,660	28,655	25,244
Materials and supplies	61,715	166,114	63,280
Other	8,251	5,859	7,815
Repairs, maintenance, and utilities	249,219	186,438	170,102
Staff - salary, wages, and benefits	379,253	288,636	409,805
Staff - training, travel and meetings	19,317	7,754	12,697
	<u>889,007</u>	<u>1,116,389</u>	<u>1,115,187</u>
Excess (deficiency) of revenue over expenses	344,993	152,512	14,596
Function surplus (deficit), beginning of year	<u>12,200,837</u>	<u>12,200,837</u>	<u>12,186,241</u>
Function surplus (deficit), end of year	<u>\$ 12,200,837</u>	<u>\$ 12,353,349</u>	<u>\$ 12,200,837</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2022

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 46,059	\$ 325,809	\$ 31,906	\$ 22,815
Parcel taxes	21,125	353,500	5,700	9,480
Interest	3,459	54,472	1,452	1,537
Actuarial adjustments	<u>1,686</u>	<u>13,496</u>	<u>1,943</u>	<u>1,415</u>
	<u>72,329</u>	<u>747,277</u>	<u>41,001</u>	<u>35,247</u>
Expenses				
Amortization	28,481	154,880	30,247	11,841
Contract services and consultants	774	11,050	440	180
Debt charges	11,372	63,000	2,166	2,694
Insurance	1,583	16,166	565	1,597
Materials and supplies	3,118	20,741	16,126	1,494
Other	303	2,651	404	186
Repairs, maintenance, and utilities	10,533	90,615	12,935	3,628
Staff - salary, wages, and benefits	23,751	165,040	8,419	5,517
Staff - training, travel and meetings	<u>634</u>	<u>4,403</u>	<u>241</u>	<u>147</u>
	<u>80,549</u>	<u>528,546</u>	<u>71,543</u>	<u>27,284</u>
Excess (deficiency) of revenue over expenses	(8,220)	218,731	(30,542)	7,963
Function surplus (deficit), beginning of year	<u>561,734</u>	<u>7,142,427</u>	<u>1,290,991</u>	<u>241,302</u>
Function surplus (deficit), end of year	<u>\$ 553,514</u>	<u>\$ 7,361,158</u>	<u>\$ 1,260,449</u>	<u>\$ 249,265</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems**Statement of Operations****Year Ended December 31, 2022**

	Forest Grove	Gateway	Horse Lake
Revenue			
Sale of service/user fees/cost recovery	\$ 31,043	\$ 16,895	\$ 35,127
Parcel taxes	-	14,310	29,732
Interest	5,002	807	5,212
Actuarial adjustments	-	675	3,840
	<u>36,045</u>	<u>32,687</u>	<u>73,911</u>
Expenses			
Amortization	7,588	17,217	16,458
Contract services and consultants	1,546	130	660
Debt charges	-	3,344	8,816
Insurance	1,539	102	1,937
Materials and supplies	17,899	1,146	2,423
Other	248	176	281
Repairs, maintenance, and utilities	6,164	7,649	10,797
Staff - salary, wages, and benefits	14,258	3,976	20,240
Staff - training, travel and meetings	380	106	540
	<u>49,622</u>	<u>33,846</u>	<u>62,152</u>
Excess (deficiency) of revenue over expenses	(13,577)	(1,159)	11,759
Function surplus (deficit), beginning of year	<u>515,824</u>	<u>466,401</u>	<u>784,694</u>
Function surplus (deficit), end of year	<u>\$ 502,247</u>	<u>\$ 465,242</u>	<u>\$ 796,453</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems**Statement of Operations****Year Ended December 31, 2022**

	Lac La Hache	Lexington	Russet Bluff	Benjamin
Revenue				
Sale of service/user fees/cost recovery	\$ 43,204	\$ 25,186	\$ 43,912	\$ 12,495
Federal and provincial grants	77,500	-	-	-
Parcel taxes	-	12,100	-	7,294
Interest	4,525	630	1,466	1,586
Actuarial adjustments	-	277	-	229
	<u>125,229</u>	<u>38,193</u>	<u>45,378</u>	<u>21,604</u>
Expenses				
Amortization	17,168	17,858	8,987	1,392
Contract services and consultants	2,571	(741)	500	3,881
Debt charges	-	5,746	-	2,687
Insurance	2,503	792	1,286	585
Materials and supplies	99,277	770	2,093	1,027
Other	1,158	221	274	(42)
Repairs, maintenance, and utilities	16,580	2,766	5,036	19,735
Staff - salary, wages, and benefits	26,653	4,263	15,333	1,186
Staff - training, travel and meetings	711	114	409	69
	<u>166,621</u>	<u>31,789</u>	<u>33,918</u>	<u>30,520</u>
Excess (deficiency) of revenue over expenses	(41,392)	6,404	11,460	(8,916)
Function surplus (deficit), beginning of year	<u>686,806</u>	<u>240,554</u>	<u>234,026</u>	<u>36,079</u>
Function surplus (deficit), end of year	<u>\$ 645,414</u>	<u>\$ 246,958</u>	<u>\$ 245,486</u>	<u>\$ 27,163</u>

The accompanying notes and schedules are an integral part of this statement.

COVID Safe Restart Grant Reporting
Year Ended December 31, 2022

Covid Restart Project	Function Name	Received	Spent	Committed
Recreation Facility Support	Electoral Area Administration	\$ 300,000	\$ 300,000	\$ -
Community Hall Support	Electoral Area Administration	108,000	106,618	1,382
Emergency Programs - Capacity Building	Emergency Planning	100,000	52,025	47,975
Finance - Digitization and Digital Records	Administrative Services	46,550	20,235	26,315
South Cariboo Mental Health Supports	Electoral Area Administration	70,000	70,000	-
CRD Community Services - Audio/Visual	Electoral Area Administration	171,200	171,200	-
CRD 2020 Covid-19 Expenses	Administrative Services	99,329	99,329	0
Business Continuity Planning	Electoral Area Administration	150,000	-	150,000
Community Support	Electoral Area Administration	80,164	72,949	7,215
Community Emergency Preparedness	Electoral Area Administration	36,000	30,000	6,000
Economic Development Supports	Electoral Area Administration	180,000	86,500	93,500
Cariboo Chilcotin Mental Health	Electoral Area Administration	105,000	-	105,000
Support Local Indigenous Communities	Electoral Area Administration	36,757	8,000	28,757
		<u>\$ 1,483,000</u>	<u>\$ 1,016,856</u>	<u>\$ 466,144</u>

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