



**Date:** 14/06/2023

**To:** Chair and Directors, Cariboo Regional District Board

**And To:** Murray Daly, Chief Administrative Officer

**From:** Beth Holden, Regional Economic & Community Development Officer

**Date of Meeting:** Cariboo Regional District Board\_Jun23\_2023

**File:** 1855-01

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## Short Summary:

Destination Development Funds for Troll Mountain Resort

## Voting:

Corporate Vote - Weighted

## Memorandum:

In November 2022, the province announced the BC Destination Development Fund, a \$30 million-dollar provincial allocation for one-time grants to support continued recovery and resiliency of the tourism sector post pandemic. The two-stage application process required an expression of interest (EOI) with only shortlisted candidates required to submit a full application.

For this funding, municipalities and regional districts are in the unique position of being the only eligible applicant to apply for funding on behalf of mountain resorts.

Staff has been in contact with Mount Timothy and Troll Mountain Resort and EOI's were submitted for these partners as follows:

Proposed for Mount Timothy is additional accommodations and event hosting space with a request for \$985,000.

Proposed for Troll Mountain Resorts is the purchase and installation of a new lift to access an additional peak to increase their skiable terrain with a request for \$1,000,000.

On June 1<sup>st</sup> staff were contacted by the Ministry of Tourism, Arts, Culture, and Sport and invited to apply to stage two for the Troll Mountain Resort project.

If successful, the CRD will enter into a contribution agreement with the province and will enter into a second contribution agreement with Troll Mountain Resort.

## Attachments:

2023 Destination Development EOI – Troll Mountain Resort

## Financial Implications:

The Destination Development program offers 100% funding towards eligible projects. There will be an administrative cost of staff time required for the Regional District to manage the mountain resort partnership agreement and serve as the payment certifier for the project as is expected by the province.

## Policy Implications:

The proposed application is consistent with goals outlined in the 2023 North Cariboo Economic Development and North Cariboo Recreation and Parks Business Plans.

## Alignment with Strategic Plan:

- ☐ **Infrastructure and Asset Management:** To establish a systematic, predictable approach to managing the regional district's assets and infrastructure that builds on current asset management data and condition assessments.
- ☐ **Enhanced Communications and Engagement:** To build trust and credibility of the regional district by enhancing our communications and engagement with citizens, stakeholders, and volunteers.
- ☒ **Effective and Responsive Land Use Planning and Development:** To ensure our land use planning and development is responsive to future growth and housing needs, anticipates risks and hazards associated with climate change and provides efficient and consistent processes for landowners and developers.
- ☐ **Relationships with First Nations:** To foster a healthy and inclusive region by building and strengthening our relationships with First Nations and embracing the principles of reconciliation.

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## CAO Comments:

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## Options:

1. Endorsement of the recommendation;
2. Receipt and other action at the direction of the Board;
3. Defer.

## Recommendation:

That the agenda item summary from Beth Holden, Regional Economic & Community Development Officer, dated June 14, 2023, regarding submitting an application to the BC Destination Development Fund, be received. Further, that a partnership application be submitted for \$1,000,000 for Troll Mountain Resort to purchase and install a new lift to increase skiable terrain. And further, that the appropriate signatories be authorized to execute the necessary contribution agreements, should the application be successful.