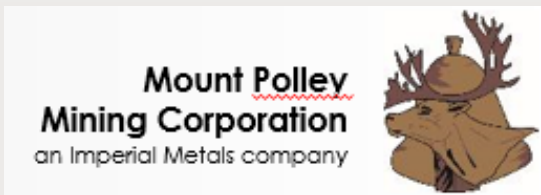
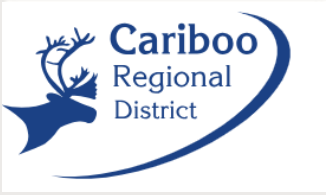




Mount Polley Mining Corporation

Mount Polley Mine 2023 - A Brief Synopsis





- Imperial Metals broke ground to realize their vision of Mount Polley Mining Corporation in 1995 and opened the doors in June of 1997 with an estimated mine life of Appx 13 years
- Mount Polley is 100% owned and operated by the Imperial Metals Corporation
- Geologists first identified the deposit in 1964 but it was not considered a potentially profitable endeavor until the 1980's
- In Mount Polley Mining Corporations first year of operations, they reached the production values of 92,000 oz of gold and more then 25 Million Pounds of copper
- In 2014 Mount Polley Mine had a catastrophic environmental event when the Tailing Storage Facility dam failed
- Thanks to the hard work and dedication of our environmental, scientific, engineering and operational teams the remediation efforts have been extensive and ongoing
- Mount Polley Mining Corporation is dedicated to a safe and inclusive work site and endeavors to operate above industry standards for environmental protection

CRD Update Topics

Mount Polley
Mining Corporation
an Imperial Metals company



Safety
Economics
Employment/Human
Resources
Operations
 Pit mining
 Crusher/Concentrator
Environmental
Projected Mine Life





Mount Polley Mining Corporation is committed to providing a safe and inclusive work environment to all its workers, staff, contractors and guests.

Initiatives:

- Quarterly site wide communication meetings
- Regularly scheduled departmental safety meetings and Shift Cycle Audits
- Joint Occupational Health, Safety and Environmental Committee
- Mine Rescue training weekly

	2022
LOST TIME ACCIDENT	8
MEDICAL AID	15
FIRST AID	98
REPORTABLE INCIDENTS	3
DANGEROUS OCCURENCE	8

	May 2023
LOST TIME ACCIDENT	0
MEDICAL AID	3
FIRST AID	23
REPORTABLE INCIDENTS	4





We are committed to supporting local economies and rely heavily on local businesses to satisfy our needs. We see significant monthly expenditures in local communities and are committed to our local suppliers and communities.

Supply Network 2022 (excluding payroll)	Supply Network 2023 YTD (excluding payroll)
Quesnel – 1.1 Million	Quesnel – 550 K
Williams Lake 15 Million	Williams Lake 10.1 Million
100 Mile House 14.5 Million	100 Mile House 7.2 Million

First Nations Partners Participation Agreements

- Williams Lake First Nation - Signed
- Xatśūll First Nation - Negotiating



Community Initiatives Committee

**Mount Polley
Mining Corporation**
an Imperial Metals company



A MPMC Community Initiatives Committee has recently been formed and have committed support for various community events

1. WL Indoor Rodeo
2. Heavy Metal Rocks-High school student integration into the work force
3. Mining for Miracles Charity BBQ & Thrill of the Grill contest benefiting BC Children's Hospital
4. MPMC Fishing Derby
5. Big Lake Fishing Derby
6. B.C. Mine Rescue/First Aid Competition
7. National Indigenous Peoples Day
8. Williams Lake Stampede
9. Performances in the Park
10. Company golf tournaments
11. Company Christmas parties





We are hiring! Operations at Mount Polley are in full swing and we are looking for new members to join our team!

- Currently 275 MPMC Employees
- 182 full time hourly
- 88 full time salaried
- 1 part time hourly
- 4 part time salary
- Between Jan 1, 2023, and March 31, 2023, we have hired 34 new employees however, 42 have terminated their employment
- Men 217
- Women 58
- First Nations (declared) 17
- Contractors



Operations – Pit Mining

**Mount Polley
Mining Corporation**
an Imperial Metals company



- Limited pit mining began in Nov. 2021
- Full scale operations Q4 2022/Q1 2023
- Procured used equipment
- Komatsu 375 Dozer, PC3000 & Cat 6240 Drill
- TSF construction to 970 M planned for 2023
- Q1 production targets were met

Operations – Crusher/Concentrator

Mount Polley
Mining Corporation
an Imperial Metals company



- Successful commissioning of the mill in June 2022
- Extensive upgrades and refurbishment
- Full scale operations Q4 2022/Q1 2023
- Copper and gold recoveries exceeded expectations
- New filter press commissioned in Q1
- Met Q1 production targets for concentrate produced



- Exploration is ongoing in permitted areas and adjacent tenure
- Current infill drilling is showing positive results
- Further exploration planned for 2023 and beyond





Remediation

Progressive reclamation

- Monitoring
- Discharge/Water treatment plant performance
- Pit Lake and TSF chemistry
- Specialized monitoring components (Sediment, benthic invertebrates, periphyton, fish)
- Compliance





Remediation Update

- Limited remediation efforts are planned for affected areas 2023
- Monitoring is ongoing and showing positive results
- Abundant Rainbow Trout currently using Hazeltine Creek
- Further work is planned for completion of project

Monitoring Update

Mount Polley
Mining Corporation
an Imperial Metals company



- Water Sampling
 - Ground water
 - Surface water
 - Effluent
 - Bacteriological
- Water Treatment Plant performance
- Flow Monitoring
- Wildlife monitoring
- Weather
- Snowpack
- Waste Management
- Reporting
- Planning



Wildlife Monitoring

Mount Polley
Mining Corporation
an Imperial Metals company





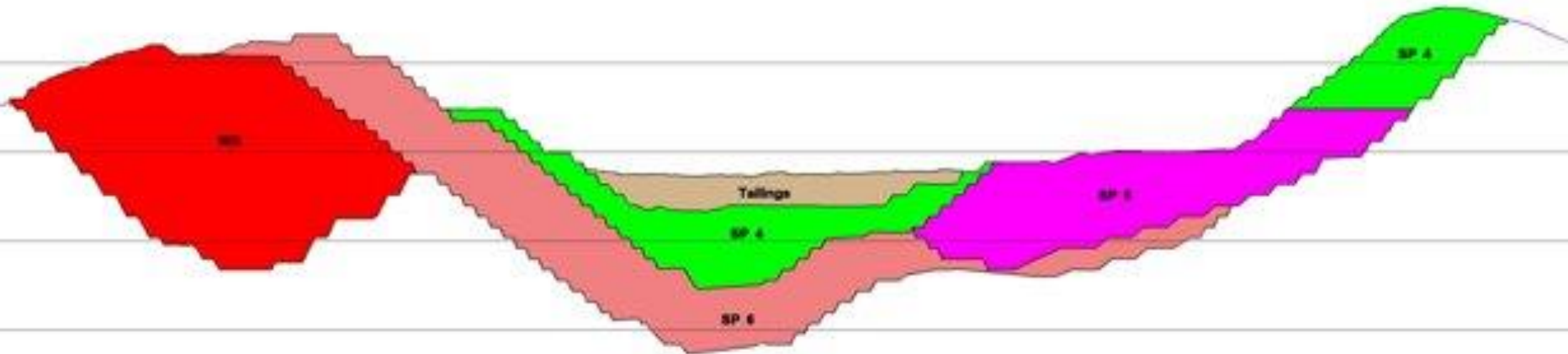
Current Permitting Activities

Submission Name	Permit	Projects	Pre-Application	Application Submission	Target Approval
Joint Application					
Springer Expansion	M-200 PE-11678	Springer Pit Expansion Southeast Rock Disposal Site Northwest PAG Stockpile Quesnel Lake Discharge	Oct 2022	Q2 2023	Jan 2024
Individual Application					
Springer NAG Tailings Co-Disposal	M-200	Springer NAG Tailings Co-Disposal (Dry Stack)	Dec 2021	Oct 2022	May 2023 (Approved)
NAG/PAG Ratio Reduction	M-200	NAG/PAG Ratio Reduction to 1.5:1	June 2022	Q2 2023	Jun 2023
Tailings Storage Facility above 970m	M-200	TSF Design & Construction above 970m	April 2022	Q2 2023	Jun 2023
Notice of Departure (None Outstanding)					
Bonanza Ledge Ore	M-200	Mill 20,000 tonnes of Ore at Polley	N/A	Dec 2022	March 23, 2023 (Approved)



Engineering Life of Mine Plan

- Permitting ongoing with Major Mines Office
 - SERDS Co-Disposal (Springer Tailings) permit
 - Life of Mine plan permit
 - Tailings Storage Facility raise permit
- 9.5 years of mining (ending 2032)
 - Additional 1.5 years of PAG rehandle back into Springer Pit
 - 313 Million tonnes mined (Ore and Waste)
 - 283 Million lbs of Copper Recovered



Questions

Mount Polley
Mining Corporation
an Imperial Metals company

