



STUDENT HOUSING INVESTMENTS

MINISTRY OF POST-SECONDARY EDUCATION AND FUTURE SKILLS

FALL 2023

Student Housing Investments Provide Homes Throughout the Province

- » Our government is investing in student housing as part of Homes for People, a housing action plan that includes building 12,000 on-campus student housing beds.
- » To date, 7,766 new beds (4,735 Province-funded, 3,031 institution self-funded) are complete or underway, enabling more British Columbians to have affordable housing to pursue post-secondary education and taking pressure off local rental markets. Provincially funded projects include:

INTERIOR:

New student housing already open:

- » 533 beds at Thompson Rivers University in Kamloops. Total project cost is \$38 million (\$25.5 million provincial funding). Completed September 2019.
- » 220 beds at University of British Columbia Okanagan in Kelowna. Total project cost is \$25 million (\$18.7 million provincial funding). Completed September 2020.
- » 100 beds at the College of the Rockies in Cranbrook. Total project cost is \$19 million (\$12.9 million provincial funding). Completed December 2020.

New student housing underway:

- » Okanagan College campuses in Vernon (100 beds), Salmon Arm (60 beds) and Kelowna (216 beds). Total project cost is \$72.2 million (\$69.1 million provincial funding).
- » Selkirk College in Castlegar (114 beds) and Nelson (36 beds). Total project cost is \$33.8 million (\$31.7 million provincial funding).
- » 148 beds at Thompson Rivers University in Kamloops. Total project cost is \$19.5 million (\$10.9 million provincial funding).

NORTH:

New student housing already open:

- » 108 beds at Coast Mountain College in Terrace. Total project cost is \$21.6 million (\$20.6 million provincial funding). Opened October 2021.

- » In Prince George, the College of New Caledonia opened 12 beds in September 2021. Total project cost is \$5.3 million, fully funded by the province.

LOWER MAINLAND:

New student housing already open:

- » 386 beds at Simon Fraser University in Burnaby. Total cost is \$111.2 million (\$73 million provincial funding). Completed May 2023.

New student housing underway:

- » 398 beds at University of the Fraser Valley in Abbotsford. Total cost is \$74.7 million (\$63.3 million provincial funding).
- » 362 beds at Capilano University in North Vancouver. Total cost is \$58.2 million (\$41.5 million provincial funding).
- » 470 beds at the British Columbia Institute of Technology in Burnaby. Total cost is \$119.7 million (\$108.5 million provincial funding).
- » 368 beds and an academic space at Douglas College in New Westminster. Total cost is \$292.5 million (government contribution of \$202.3 million; \$74.0 million in provincial funding for the academic part of the project and \$128.3 million for the student housing from the BC Student Housing Program).

VANCOUVER ISLAND:

New student housing already open:

- » The University of Victoria opened its first 398-bed building with dining facilities in September 2022. The second 385-bed building is under construction and expected to open in September 2023, for a total of 783 new beds (621 net new and 162 replacement beds). Total project cost is \$235.9 million (\$127.7 million provincial funding).

New student housing underway:

- » 217 beds at North Island College in Courtenay. Total cost is \$77.2 million (\$75.1 million provincial funding).
- » 266 new student housing beds at Vancouver Island University in Nanaimo. Total cost is \$87.8 million (\$87 million provincial funding).

