



February 5, 2024

Cariboo Regional District
South Cariboo Joint Committee

Dear South Cariboo Joint Committee,

Re: 2023 Operating Subsidy
South Cariboo Recreation Centre

The year-end financial statement for 2023 has been finalized and we ended the year with a net income of (\$5,534) deficit. Our revenues for the year were \$477,017, we had budgeted \$458,056, making the variance \$18,961. For our expenses we ended 2023 at \$482,551, budgeted expenses were \$452,553 with a variance of \$29,998.

The revenue was higher than our budget by \$18,961 variance. The main contributors to the variance being:

Ice Contracts	\$8,147
Special Events	\$4,406
Spot Ice	\$2,719
Vending & Other Rev	\$5,332
3 rd Party Tournaments	\$8,109
In-House Tournaments	\$2,143

Our revenues for 2023 were up over budget due to most areas seeing an increase, from our youth contracts to our in-house trade show. Our staff worked hard in promoting the facility which is a large reason for the revenues being higher than what was budgeted. The sale of the homosote flooring is shown in Vending & Other Revenues.

South Cariboo Recreation Centre
Canlan Sports Corp.

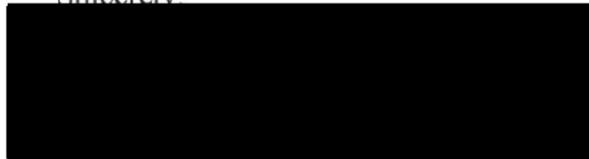
#2-175B Wrangler Way (PO Box 1199)
100 Mile House BC V0K 2E0
Phone: 250-395-1353
Fax: 250-395-1357

2023 expenses ended up being higher than what was budgeted due to the training of new staff in Operations and Hydro was higher than budgeted. We also saw an increase in expenses for Marketing with the cost of internet and computer equipment were up over budget. There were some small savings in Admin as well as Programs.

Marketing	\$10,505
Operations	\$20,187
Admin	(\$3,655)
Programs	(\$2,232)
Other Expenses	\$4,809

Although 2023 did not meet our expectation, we did see some growth in revenues over the year. The team did a great job in bringing in multiple events over the dry floor season. We were host to the 2023 Northern Shuswap Tribal Council Annual Gathering for the second year in a row. The facility also hosted the Canda Day Party in the Park for the first time with a large concert and a slow-pitch tournament. These were just a couple events that came through the doors of the South Cariboo Recreation Centre over the past year. We look forward to the exciting activities that will be coming in 2024.

Sincerely,



Josh Dickerson
Facility Manager

/jd

Enclosures

cc: Darron Campbell, Manager of Community Services, Cariboo Regional District

2023 Report

January 1st to December 31st 2023

**South Cariboo Recreation Centre
Canlan Sports**

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Revenues:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>Rentals</u>			
Ice Contracts	\$158,944	\$150,796	\$8,147
Spot Rental	\$5,702	\$2,964	\$2,719
Dry floor contracts	\$5,835	\$5,700	\$135
Special Events	\$12,606	\$8,200	\$4,406
<u>Leagues & Tournaments</u>			
Youth Leagues	\$0	\$0	\$0
In-house Tournaments	\$2,143	\$0	\$2,143
3 rd Party Tournaments	\$17,747	\$9,638	\$8,109
<u>Programs/ Camps</u>			
Skating Academy	\$0	\$2,880	(\$2,880)
Hockey Academy	\$0	\$0	\$0
Community Programs	\$16,998	\$23,085	(\$6,087)
Canlan Camps	\$21,603	\$25,800	(\$4,197)
<u>Other Revenue</u>			
Public Programs	\$4,559	\$6,639	(\$2,080)
Rec Passes	\$8,990	\$5,800	\$3,190
Space Rental	\$14,643	\$14,343	\$300
Sign Advertising	\$0	\$0	\$0
Vending & Other	\$6,632	\$1,300	\$5,332
<u>Subsidy</u>	\$186,037		
<u>Total Revenues</u>	<hr/>		
	\$477,017	\$458,056	\$18,961

Expenses

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Marketing	\$129,781	\$119,277	\$10,505
Production	\$210,267	\$190,080	\$20,187
Programs/ Tourn	\$13,617	\$15,849	(\$2,232)
Administration	\$123,694	\$127,349	(\$3,655)
Other Expenses	\$4,809	\$0	\$4,809

Total Expenses

	\$482,551	\$452,553	\$29,998
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Net Income

	(\$5,534)	\$5,503	(\$11,037)
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South Cariboo

STATEMENT OF INCOME

MONTH ENDED 12/31/2023

	ACTUAL MONTH	% OF SALES	MONTH BUDGET	VARIANCE MON-BUD	MONTH LAST YEAR	YEAR-TO DATE	% OF SALES	BUDGET Y-T-D	VAR. YTD-BUD	LAST YEAR TO DATE
Revenue:										
Ice/Fields	44,245	96.16	39,454	4,791	37,256	455,743	95.54	442,413	13,330	403,564
Space Rental	1,456	3.17	1,417	39	1,827	14,643	3.07	14,343	300	14,642
Sign Advertising	-	0.00	-	-	-	-	0.00	-	-	4,281
Vending & Other	309	0.67	-	309	1,522	6,632	1.39	1,300	5,332	2,672
Total	46,010	100.00	40,871	5,140	40,605	477,017	100.00	458,056	18,961	425,160
Costs:										
Ice/Fields	35,885	77.99	28,458	7,426	28,346	358,474	78.66	325,204	33,270	333,910
Administration	10,177	22.12	11,402	(1,225)	10,727	123,694	25.93	127,349	(3,655)	114,493
Property Taxes	-	0.00	-	-	-	383	0.08	-	383	454
Total	46,062	100.11	39,860	6,201	39,073	482,551	101.16	452,553	29,998	448,857
Income before other										
Ice/Fields	8,360	18.17	10,995	(2,635)	8,910	97,268	20.39	117,209	(19,940)	69,654
Sign Advertising	-	0.00	-	-	-	-	0.00	-	-	4,281
Vending & Other	309	0.67	-	309	1,522	6,632	1.39	1,300	5,332	2,672
Space Rental	1,456	3.17	1,417	39	1,827	14,643	3.07	14,343	300	14,642
Administration	(10,177)	22.12	(11,402)	1,225	(10,727)	(123,694)	25.93	(127,349)	3,655	(114,493)
Property taxes	-	0.00	-	-	-	(383)	0.08	-	(383)	(454)
Total	(51)	0.11	1,010	(1,062)	1,532	(5,534)	1.16	5,503	(11,037)	(23,698)
Other Expenses										
Total other	-	0.00	-	-	-	-	0.00	-	-	-
Net income/loss	(51)	0.11	1,010	(1,062)	1,532	(5,534)	1.16	5,503	(11,037)	(23,698)