

CARIBOO REGIONAL DISTRICT
Financial Statements
Year Ended December 31, 2023

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
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Year Ended December 31, 2023

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DRAFT for discussions purposes

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS) When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS)

Chief Administrative Officer

Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

To the Directors of the Cariboo Regional District

Report on the Financial Statements

Opinion

We have audited the financial statements of the Cariboo Regional District (the "District"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

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Independent Auditor's Report to the Directors of the Cariboo Regional District (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

CARIBOO REGIONAL DISTRICT
Statement of Financial Position
December 31, 2023

	2023	2022
Financial assets		
Cash and cash equivalents <i>(Note 4)</i>	\$ 58,742,826	\$ 49,867,997
Accounts receivable <i>(Note 5)</i>	18,647,799	19,260,320
MFA Debt Reserve Fund <i>(Note 6)</i>	1,442,731	1,481,572
	<u>78,833,356</u>	<u>70,609,889</u>
Liabilities		
Accounts payable and accrued liabilities <i>(Note 7)</i>	5,025,202	4,344,444
Short term debt <i>(Note 8)</i>	2,500,000	-
Deferred income <i>(Note 9)</i>	16,565,384	12,127,428
District debt <i>(Note 10)</i>	34,214,176	37,044,721
MFA Debt Reserve Fund <i>(Note 6)</i>	1,181,383	1,167,897
Asset retirement obligation <i>(Note 11)</i>	5,703,908	8,811,459
	<u>65,190,053</u>	<u>63,495,949</u>
Commitments <i>(Note 12)</i>		
Net financial assets	<u>13,643,303</u>	7,113,940
Non-financial assets		
Inventory	162,339	157,808
Prepaid expenses	191,612	93,534
Tangible capital assets <i>(Statement of Tangible Capital Assets)</i>	105,894,732	105,479,447
	<u>106,248,683</u>	<u>105,730,789</u>
District surplus	<u>\$119,891,987</u>	<u>\$112,844,729</u>

Kevin Erickson, CPA, CGA, Chief Financial Officer

CARIBOO REGIONAL DISTRICT
Statement of Operations and Accumulated Surplus
Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
General purpose levy	\$ 30,491,312	\$ 30,477,565	\$ 29,330,039
Federal and provincial grants	7,841,998	8,082,491	3,290,894
Fees for services	2,859,997	3,094,057	3,536,414
Interest	436,212	2,978,615	1,043,769
Other	635,340	1,696,768	3,460,023
Sewer system	810,645	743,350	739,308
Water system	645,278	662,563	634,451
Actuarial adjustment	-	287,841	333,588
Administration	221,500	(329,631)	(26,358)
Donations	5,000	23,336	28,398
Rentals	17,650	22,168	16,741
	43,964,932	47,739,123	42,387,267
Expenses			
Airports	812,241	1,347,902	1,020,451
Area administration	59,729	6,823	3,479
Culture, heritage and library networks	3,473,591	3,581,359	3,216,398
Development services	1,716,551	1,639,024	1,606,586
Economic development	565,769	460,315	465,961
Environmental services	7,443,174	8,024,923	8,650,232
General services	5,749,317	5,501,574	5,334,585
Grants-for-assistance	98,302	64,559	85,320
Protective services and emergency planning	5,728,153	6,924,446	6,203,786
Recreation	7,360,670	10,382,568	10,321,123
Sewer	1,031,116	1,298,860	1,231,196
Street lighting	95,488	83,997	94,939
Water	956,768	1,381,145	1,116,388
	35,090,869	40,697,495	39,350,444
Surplus from operations	8,874,063	7,041,628	3,036,823
Other income			
Gain on disposal of assets	-	(5,630)	(18,652)
Transfer from (to) prior years surplus	(8,874,063)	-	-
	(8,874,063)	5,630	18,652
Annual surplus	-	7,047,258	3,055,475
Accumulated surplus - beginning of year	112,844,726	112,844,729	109,789,254
Accumulated surplus - end of year	\$112,844,726	\$119,891,987	\$112,844,729

CARIBOO REGIONAL DISTRICT
Statement of Changes in Net Financial Assets
Year Ended December 31, 2023

	2023	2023	2022
Annual surplus	\$ -	\$ 7,047,258	\$ 3,055,475
Amortization of tangible capital assets	-	4,896,963	5,202,331
Purchase of tangible capital assets	-	(8,776,501)	(2,349,643)
Asset retirement obligation asset adjustment	-	3,424,596	-
Proceeds on disposal of tangible capital assets	-	45,287	46,714
Loss (gain) on disposal of assets	-	(5,630)	(18,652)
Decrease (increase) in prepaid expenses	-	(98,078)	(64,884)
Decrease (increase) in inventory	-	(4,532)	(55,086)
	-	(517,895)	2,760,780
Increase in net financial assets	-	6,529,363	5,816,255
Net financial assets - beginning of year	7,113,940	7,113,940	1,297,685
Net financial assets - end of year	\$ 7,113,940	\$ 13,643,303	\$ 7,113,940

CARIBOO REGIONAL DISTRICT
Statement of Cash Flows
Year Ended December 31, 2023

	2023	2022
Operating activities		
Annual surplus	\$ 7,047,258	\$ 3,055,475
Items not affecting cash:		
Amortization of tangible capital assets	4,896,961	5,202,331
Loss (gain) on disposal of tangible capital assets	(5,630)	(18,652)
	<u>11,938,589</u>	<u>8,239,154</u>
Changes in non-cash working capital:		
Accounts receivable	612,521	2,857,440
Inventory	(4,531)	(55,086)
Accounts payable and accrued liabilities	680,759	(3,244,624)
Deferred income	4,437,956	470,212
Asset retirement obligation	(3,107,551)	(1,780,098)
MFA Debt Reserve Fund	52,327	31,765
	<u>2,671,481</u>	<u>(1,720,391)</u>
Cash flow from operating activities	<u>14,610,070</u>	<u>6,518,763</u>
Capital activities		
Purchase of tangible capital assets	(8,776,501)	(2,349,643)
Proceeds on disposal of tangible capital assets	45,287	46,714
Asset retirement obligation asset adjustment	3,424,596	-
Cash flow used by capital activities	<u>(5,306,618)</u>	<u>(2,302,929)</u>
Financing activities		
Short term debt	2,500,000	-
Proceeds from long term financing	183,000	320,000
Repayment of long term debt	(3,013,545)	(3,093,317)
Cash flow used by financing activities	<u>(330,545)</u>	<u>(2,773,317)</u>
Investing activities		
Prepaid expenses	(98,078)	(64,884)
Increase in cash flow	8,874,829	1,377,633
Cash - beginning of year	49,867,997	48,490,364
Cash - end of year	\$ 58,742,826	\$ 49,867,997
Cash and cash equivalents consist of:		
Cash	\$ 50,386,366	\$ 43,863,533
Short term investments	8,356,460	6,004,464
	<u>\$ 58,742,826</u>	<u>\$ 49,867,997</u>

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2023

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Fund accounting

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Basis of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

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CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

2. Significant accounting policies (continued)

The costs, less residual values, of the tangible capital assets, excluding land, are amortized over their estimated useful life on a straight-line basis at the following rates:

Buildings	20 - 50 years
Equipment	5 - 12 years
Landfill and land improvements	2 - 182 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Asset retirement obligation

A liability for the closure and post closure care of operational landfills and transfer sites and the associated landfill and land improvement tangible capital assets has been recognized in the year using modified retroactive application. The obligation is measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on a straight line basis over the estimated useful life and accretion expense is included in the Statement of Operations and Accumulated Surplus.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

Government transfers

Government transfers (other than grants in lieu of taxes) are recognized as revenues in the periods in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are deferred and recognized as revenue in the periods that the liability is extinguished.

Grants in lieu of taxes are recognized at the earlier of when received or when determined to be more likely than not to be collected.

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CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

2. Significant accounting policies (*continued*)

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 24, 2023. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectability of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

Liability of Contaminated Sites

The District recognizes a liability for remediation of a contaminated site when the site is no longer in productive use or an unexpected event resulting in contamination has occurred and the following criteria are satisfied: contamination exceeds an environmental standard, the District is either directly responsible or has accepted responsibility for remediation, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. Future economic benefits are expected to be given up if the District has an external obligation to remediate a site or has commenced remediation on its own accord.

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2023.

Credit risk

Credit risk arises from cash and cash equivalents and the potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties. The District has a significant number of customers which minimizes concentration of credit risk.

There is no change in the risk exposure from the previous period.

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CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

3. Financial instruments (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, contributions to the pension plan, and accounts payable.

There is no change in the risk exposure from the previous period.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt and credit facilities.

During the year, the District's interest rate risk changed from the previous year as a result of an increase in interest rates affecting interest earned on cash and cash equivalents. There is no change in the risk exposure for the District debt as these are fixed rates.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant other price risks arising from these financial instruments.

4. Cash and cash equivalents

	<u>2023</u>	<u>2022</u>
Bank	\$ 50,386,399	\$ 43,863,533
Short term investments - Municipal Finance Authority	6,308,060	6,004,464
Short term investments - Williams Lake and District Credit Union	<u>2,048,367</u>	-
	<u>\$ 58,742,826</u>	<u>\$ 49,867,997</u>

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 5.07% (2022 – 1.93%).

Term deposit with Williams Lake and District Credit Union, non-redeemable one year term, 4.55%, matures June 20, 2024 (2022 - NIL%).

Internally restricted cash

Feasibility studies reserves	\$ 319,097	\$ 306,723
Landfill liability	5,703,908	8,811,459
Internally restricted reserves	<u>13,691,671</u>	<u>14,054,574</u>
Total restricted cash	<u>19,714,676</u>	23,172,756
Unrestricted cash	<u>39,028,150</u>	<u>26,695,241</u>
	<u>\$ 58,742,826</u>	<u>\$ 49,867,997</u>

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

5. Accounts receivable

	<u>2023</u>	<u>2022</u>
General	\$ 334,838	\$ 313,079
Federal government	189,796	240,231
Provincial government	1,469,476	349,528
Local governments	<u>16,653,689</u>	<u>18,357,482</u>
	<u>\$ 18,647,799</u>	<u>\$ 19,260,320</u>

The receivable from local governments is with regards to MFA debt.

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. Accounts payable and accrued liabilities

	<u>2023</u>	<u>2022</u>
General	\$ 2,818,529	\$ 2,486,355
Local governments	1,884,526	1,504,027
Federal government	-	3,891
Provincial government	<u>322,147</u>	<u>350,171</u>
	<u>\$ 5,025,202</u>	<u>\$ 4,344,444</u>

8. Short term debt

The District has a \$2,500,000 short term, non-revolving borrowing with MFA, interest is calculated daily using the weekly Commercial Paper Market rate. The interest rate at December 31, 2023 was 5.61%, with no terms of repayment and no security.

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

9. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	<u>2023</u>	<u>2022</u>
Community Works Funds	\$ 11,131,174	\$ 11,246,438
Covid Restart Funds	379,985	466,144
Deferred grants	3,293,491	414,846
Growing Communities Funds	1,760,734	-
	<u>\$ 16,565,384</u>	<u>\$ 12,127,428</u>

10. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2024 to 2049 and interest rates ranging from 0.63% to 4.52% (2022 - 0.65% to 5.1%).

	<u>2023</u>	<u>2022</u>
Debenture debt		
General debenture debt	\$ 14,930,045	\$ 16,133,842
Sewer debenture debt	551,992	583,357
Water debenture debt	2,289,904	2,464,719
	<u>17,771,941</u>	19,181,918
Member municipalities		
MFA - Quesnel	10,740,857	11,287,658
MFA - Williams Lake	5,688,041	6,549,107
MFA - 100 Mile House	13,337	26,038
	<u>\$ 34,214,176</u>	<u>\$ 37,044,721</u>

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2024	\$ 1,237,935
2025	1,244,566
2026	1,223,135
2027	1,348,634
2028	1,150,430
Thereafter	11,567,241
	<u>\$ 17,771,941</u>

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CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

10. District debt (continued)

Interest paid during the year on debenture debt, excluding member municipalities, was \$777,270 (2022 - \$787,036). Interest paid during the year was \$NIL (2022 - \$NIL) relating to capital lease obligations, and \$11,926 (2022 - \$NIL) relating to short-term financing on liabilities under agreement with the MFA.

11. Asset retirement obligation

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

The District has accumulated \$3,985,352 (2022 - \$3,884,685) in a Solid Waste Capital reserve for the funding of landfill retirement obligations.

The landfill retirement obligations are reported on the following assumptions:

	Gibraltar landfill	Central Cariboo transfer station	Quesnel	100 Mile House	Other small landfills
Closure date	2024 - 2154	2036 - 2045	2053	2027 - 2110	2038 - 2048
Years of post closure maintenance	50	100	150	100	0 - 50
Total capacity (tonnes)	2,238,141	113,840	2,024,427	793,823	135,574
Deposited to date (tonnes)	196,270	23,088	1,373,452	43,559	79,492
Capacity remaining %	91%	80%	32%	95%	41%
Future closure costs	111,076,760	986,472	5,372,470	24,808,426	628,505
Future post closure costs	22,492,493	452,803	1,824,087	6,950,490	963,078
Present value of future costs	1,392,265	206,720	1,828,384	1,601,560	674,979
Prior year present value of future costs	1,687,941	566,315	1,855,060	3,998,137	704,006
Accretion expense/ (recovery)	62,616	17,892	71,049	148,126	17,361
Asset retirement obligation adjustment	- 358,292	- 377,488	- 97,725	- 2,544,703	- 46,388
Discount rate	4.39%				
Inflation rate	2.54%				

12. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

12. Commitments (continued)

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$462,048 (2022 - \$425,409) for employer contributions while employees contributed \$422,611 (2022 - \$389,159) to the plan in fiscal 2023.

The next valuation will be as at December 31, 2024.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

13. District surplus

	<u>2023</u>	<u>2022</u>
Operating Fund	\$ 27,332,824	\$ 18,439,231
Capital Fund	78,570,616	80,054,048
Reserve Fund	13,691,671	14,054,574
Feasibility Funds	296,876	296,876
	<u>\$119,891,987</u>	<u>\$112,844,729</u>

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2023

14. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year, the Hospital District received accounting and management services from the District and the District received \$90,000 (2022 - \$90,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

15. Expenses by object

	<u>2023</u>	<u>2022</u>
Amortization	\$ 4,896,961	\$ 5,202,330
Contract services and consultants	11,713,503	11,823,806
Debt charges	1,340,809	1,349,524
Directors - remuneration and benefits	684,285	424,844
Directors - training, travel, and meetings	138,014	97,339
Grants and contributions	71,382	88,588
Insurance	774,120	773,037
Materials and supplies	3,678,046	2,958,312
Other	1,492,590	1,882,473
Repairs, maintenance, and utilities	7,157,107	6,812,922
Staff - salary, wages, and benefits	8,348,781	7,520,368
Staff - training, travel, and meetings	401,897	416,901
	<u>\$ 40,697,495</u>	<u>\$ 39,350,444</u>

16. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 24, 2023. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2023

16. Restatement of Budget (continued)

	<u>Budget 2023</u>	<u>Budget 2022</u>
Budgeted net surplus (deficit) for the year	\$ 23,595,352	\$ (689,173)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	11,020,105	5,042,655
District debt principle repayments	1,331,721	1,386,687
District debt proceeds	2,683,000	360,000
Net transfers to reserves	(313,537)	(335,668)
Total adjustments	<u>14,721,289</u>	<u>6,453,674</u>
Budgeted consolidated net surplus, as re-stated	8,874,063	5,764,501
Transfer to operating surplus	<u>(8,874,063)</u>	<u>(5,764,501)</u>
Financial plan balance	<u>\$ -</u>	<u>\$ -</u>

17. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

(continues)

17. Segmented information (*continued*)

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2023

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
General									
Administrative	\$ 4,281,251	\$ 108,771	\$ -	\$ 4,390,022	\$ (1,835,119)	\$ -	\$ (140,285)	\$ (1,975,404)	\$ 2,414,618
Bylaw enforcement	34,996	53,702	-	88,698	(19,370)	-	(9,835)	(29,205)	59,493
Building inspection	145,635	-	-	145,635	(83,130)	-	(17,860)	(100,990)	44,645
Rural refuse	24,109,143	52,774	(3,424,596)	20,737,321	(11,511,679)	-	(745,511)	(12,257,190)	8,480,131
Weed control	193,711	-	-	193,711	(193,712)	-	-	(193,712)	(1)
Anahim airstrip	3,139,800	72,500	-	3,212,300	(1,780,729)	-	(85,126)	(1,865,855)	1,346,445
Likely airstrip	136,281	-	-	136,281	(94,527)	-	(1,909)	(96,436)	39,845
108 Airport	1,600,922	-	-	1,600,922	(1,066,816)	-	(32,260)	(1,099,076)	501,846
Library	10,846,540	-	-	10,846,540	(3,657,842)	-	(213,630)	(3,871,472)	6,975,068
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>44,498,454</u>	<u>287,747</u>	<u>(3,424,596)</u>	<u>41,361,605</u>	<u>(20,242,924)</u>	<u>-</u>	<u>(1,246,416)</u>	<u>(21,489,340)</u>	<u>19,872,265</u>
Protective services									
Forest Grove	1,779,993	-	-	1,779,993	(608,018)	-	(61,510)	(669,528)	1,110,465
108 Mile House	1,702,726	-	-	1,702,726	(889,142)	-	(59,692)	(948,834)	753,892
Red Bluff	350,383	-	-	350,383	(231,113)	-	(4,272)	(235,385)	114,998
Bouchie Lake	1,084,942	552,345	-	1,637,287	(884,954)	-	(38,437)	(923,391)	713,896
Lac La Hache	1,078,153	-	-	1,078,153	(406,509)	-	(46,236)	(452,745)	625,408
Deka Lake	1,596,373	23,046	(1)	1,619,418	(385,168)	-	(66,040)	(451,208)	1,168,210
150 Mile House	995,184	198,228	(40,000)	1,153,412	(704,808)	12,000	(42,831)	(735,639)	417,773
Lone Butte	1,368,012	108,063	-	1,476,075	(473,114)	1	(50,086)	(523,199)	952,876
Barlow Creek	760,945	-	-	760,945	(191,142)	-	(29,762)	(220,904)	540,041
West Fraser	876,553	-	-	876,553	(294,289)	-	(25,212)	(319,501)	557,052
Miocene	1,043,622	-	-	1,043,622	(469,296)	-	(27,547)	(496,843)	546,779
Ten Mile	1,453,320	-	(25,252)	1,428,068	(477,921)	25,252	(44,738)	(497,407)	930,661
Kersley	1,463,589	-	-	1,463,589	(808,645)	-	(48,770)	(857,415)	606,174
Wildwood	968,761	-	-	968,761	(261,801)	-	(32,259)	(294,060)	674,701
Interlakes	2,871,886	-	(100,393)	2,771,493	(678,602)	88,736	(101,333)	(691,199)	2,080,294
Central Cariboo Search and Rescue	1,593,220	20,451	-	1,613,671	(774,944)	-	(54,092)	(829,036)	784,635
911 Emergency	318,574	-	-	318,574	(133,196)	-	(7,888)	(141,084)	177,490
	<u>21,306,236</u>	<u>902,133</u>	<u>(165,646)</u>	<u>22,042,723</u>	<u>(8,672,662)</u>	<u>125,989</u>	<u>(740,705)</u>	<u>(9,287,378)</u>	<u>12,755,345</u>

The accompanying notes and schedules are an integral part of this statement.

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CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2023

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
Recreation									
South Cariboo	\$ 7,319,282	\$ 96,959	\$ -	\$ 7,416,241	\$ (3,073,830)	\$ -	\$ (451,642)	\$ (3,525,472)	\$ 3,890,769
108 Mile Greenbelt	101,764	47,385	-	149,149	(24,754)	-	(3,703)	(28,457)	120,692
Kersley Arena	1,107,345	85,444	-	1,192,789	(497,448)	-	(58,410)	(555,858)	636,931
Cariboo Memorial Complex	28,877,889	449,584	-	29,327,473	(8,734,158)	-	(798,219)	(9,532,377)	19,795,096
Quesnel Sub-Regional	38,771,943	470,093	-	39,242,036	(12,330,630)	-	(978,043)	(13,308,673)	25,933,363
	<u>76,178,223</u>	<u>1,149,465</u>	<u>-</u>	<u>77,327,688</u>	<u>(24,660,820)</u>	<u>-</u>	<u>(2,290,017)</u>	<u>(26,950,837)</u>	<u>50,376,851</u>
Sewer									
Lac La Hache	1,309,752	-	-	1,309,752	(978,884)	-	(10,968)	(989,852)	319,900
Pine Valley	1,041,485	-	-	1,041,485	(493,462)	-	(22,305)	(515,767)	525,718
Wildwood	1,014,663	-	-	1,014,663	(602,801)	-	(27,685)	(630,486)	384,177
Alexis Creek	480,807	53,937	-	534,744	(340,295)	-	(5,802)	(346,097)	188,647
Red Bluff	14,338,450	75,251	-	14,413,701	(9,086,099)	-	(246,866)	(9,332,965)	5,080,736
	<u>18,185,157</u>	<u>129,188</u>	<u>-</u>	<u>18,314,345</u>	<u>(11,501,541)</u>	<u>-</u>	<u>(313,626)</u>	<u>(11,815,167)</u>	<u>6,499,178</u>
Water									
Lac La Hache	1,137,770	-	-	1,137,770	(695,658)	-	(18,016)	(713,674)	424,096
Forest Grove	530,779	-	-	530,779	(346,586)	-	(7,587)	(354,173)	176,606
Alexis Creek	126,017	22,900	-	148,917	(97,378)	-	(2,539)	(99,917)	49,000
108 Mile	7,528,937	53,913	-	7,582,850	(2,436,542)	-	(160,271)	(2,596,813)	4,986,037
Central Alexis Creek	1,650,780	-	-	1,650,780	(410,935)	-	(28,471)	(439,406)	1,211,374
Canim Lake	319,748	-	-	319,748	(125,840)	-	(11,840)	(137,680)	182,068
Horse Lake	899,676	-	-	899,676	(176,505)	-	(16,458)	(192,963)	706,713
Russett Bluff	369,409	-	-	369,409	(213,840)	-	(8,988)	(222,828)	146,581
Gateway	689,139	-	-	689,139	(146,288)	-	(17,217)	(163,505)	525,634
103 Mile Water	804,148	-	-	804,148	(138,958)	-	(15,560)	(154,518)	649,630
Lexington	470,614	-	-	470,614	(61,662)	-	(17,858)	(79,520)	391,094
Benjamin	34,803	-	-	34,803	(4,176)	-	(1,392)	(5,568)	29,235
	<u>14,561,820</u>	<u>76,813</u>	<u>-</u>	<u>14,638,633</u>	<u>(4,854,368)</u>	<u>-</u>	<u>(306,197)</u>	<u>(5,160,565)</u>	<u>9,478,068</u>
Work in progress	<u>681,866</u>	<u>6,913,025</u>	<u>(681,866)</u>	<u>6,913,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,913,025</u>
Total tangible capital assets	<u>\$ 175,411,756</u>	<u>\$ 9,458,371</u>	<u>\$ (4,272,108)</u>	<u>\$ 180,598,019</u>	<u>\$ (69,932,315)</u>	<u>125,989</u>	<u>\$ (4,896,961)</u>	<u>\$ (74,703,287)</u>	<u>\$ 105,894,732</u>

The accompanying notes and schedules are an integral part of this statement.

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- a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was \$NIL (2022 - \$NIL).
- b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was \$NIL (2022 - \$NIL).
An adjustment to the asset retirement obligation during the year was \$3,424,596 (2022 - \$NIL)
- c) Capital leases
In the current year there are no capital leases included in tangible capital assets.

The accompanying notes and schedules are an integral part of this statement.

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AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors of the
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2023 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 16 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

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Consolidated

Statement of Operations

Schedule 1

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 21,683,061	\$ 25,843,646	\$ 20,950,209
Requisition - municipalities	7,698,067	3,635,489	7,263,032
Sale of service/user fees/cost recovery	5,185,410	5,890,734	8,360,581
Federal and provincial grants	7,841,998	8,082,493	3,290,896
Other	5,000	(1,461)	-
Parcel taxes	917,684	917,369	987,961
Grants in lieu of tax	92,500	81,061	128,838
Interest	435,772	2,978,616	1,043,769
Actuarial adjustments	-	287,842	333,590
Donations	5,000	23,336	28,399
	<u>43,864,492</u>	<u>47,739,125</u>	<u>42,387,275</u>
Expenses			
Amortization	-	4,896,960	5,202,331
Contract services and consultants	11,621,206	11,713,504	11,823,810
Debt charges	1,542,758	1,340,812	1,349,525
Directors - remunerations and benefits	433,240	684,285	424,844
Directors - training, travel and meetings	202,535	138,014	97,339
Grants and contributions	158,031	71,383	88,586
Insurance	775,900	774,118	773,038
Loss (gain) on disposal of assets	-	(5,631)	(18,653)
Materials and supplies	2,860,356	3,678,049	2,958,313
Other	886,685	1,492,586	1,882,486
Repairs, maintenance, and utilities	7,421,500	7,157,106	6,812,920
Staff - salary, wages, and benefits	8,594,994	8,348,786	7,520,368
Staff - training, travel and meetings	593,664	401,895	416,893
	<u>35,090,869</u>	<u>40,691,867</u>	<u>39,331,800</u>
Excess (deficiency) of revenue over expenses	8,773,623	7,047,258	3,055,475
Function surplus (deficit), beginning of year	<u>112,844,729</u>	<u>112,844,729</u>	<u>109,789,254</u>
Function surplus (deficit), end of year	<u>\$ 112,752,556</u>	<u>\$ 119,891,987</u>	<u>\$ 112,844,729</u>

The accompanying notes and schedules are an integral part of this statement.

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General Services

Schedule 2

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 3,599,618	\$ 3,630,680	\$ 3,279,151
Requisition - municipalities	1,013,214	980,159	937,860
Sale of service/user fees/cost recovery	236,500	(312,113)	(12,267)
Federal and provincial grants	513,000	781,751	930,217
Grants in lieu of tax	92,500	81,061	128,838
Interest	205,000	901,224	259,473
Donations	4,000	-	-
	<u>5,663,832</u>	<u>6,062,762</u>	<u>5,523,272</u>
Expenses			
Amortization	-	140,285	140,415
Contract services and consultants	359,800	248,241	217,109
Debt charges	565,530	563,539	542,334
Directors - remunerations and benefits	430,240	681,856	423,037
Directors - training, travel and meetings	195,803	134,841	94,511
Insurance	65,150	87,437	65,306
Materials and supplies	791,965	641,898	508,363
Other	467,591	323,641	976,929
Repairs, maintenance, and utilities	125,200	102,566	114,727
Staff - salary, wages, and benefits	2,628,711	2,435,558	2,151,045
Staff - training, travel and meetings	<u>139,327</u>	<u>141,713</u>	<u>100,809</u>
	<u>5,769,317</u>	<u>5,501,575</u>	<u>5,334,585</u>
Excess (deficiency) of revenue over expenses	(105,485)	561,187	188,687
Function surplus (deficit), beginning of year	<u>3,857,966</u>	<u>3,857,966</u>	<u>3,669,279</u>
Function surplus (deficit), end of year	<u>\$ 3,857,957</u>	<u>\$ 4,419,153</u>	<u>\$ 3,857,966</u>

The accompanying notes and schedules are an integral part of this statement.

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General Services

Statement of Operations

Year Ended December 31, 2023

	Administrative Services	Electoral area Administrative	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	\$ 700,428	\$ 2,724,134	\$ -	\$ 195,183
Requisition - municipalities	325,923	-	-	90,697
Sale of service/user fees/cost recovery	(312,113)	-	-	-
Federal and provincial grants	356,609	425,142	-	-
Grants in lieu of tax	-	81,061	-	-
Interest	<u>776,402</u>	<u>105,320</u>	<u>159</u>	<u>18,063</u>
	<u>1,847,249</u>	<u>3,335,657</u>	<u>159</u>	<u>303,943</u>
Expenses				
Amortization	140,285	-	-	-
Contract services and consultants	60,302	111,548	-	76,391
Directors - remunerations and benefits	103,263	359,756	-	218,837
Directors - training, travel and meetings	3,463	36,111	-	95,267
Insurance	51,980	32,407	-	3,050
Materials and supplies	454,782	186,982	-	134
Other	55,622	268,019	-	-
Repairs, maintenance, and utilities	34,709	67,857	-	-
Staff - salary, wages, and benefits	597,602	1,837,956	-	-
Staff - training, travel and meetings	<u>47,680</u>	<u>68,767</u>	<u>-</u>	<u>25,266</u>
	<u>1,549,688</u>	<u>2,969,403</u>	<u>-</u>	<u>418,945</u>
Excess (deficiency) of revenue over expenses	297,561	366,254	159	(115,002)
Function surplus (deficit), beginning of year	<u>2,690,875</u>	<u>676,046</u>	<u>215,239</u>	<u>184,323</u>
Function surplus (deficit), end of year	<u>\$ 2,988,436</u>	<u>\$ 1,042,300</u>	<u>\$ 215,398</u>	<u>\$ 69,321</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

General Services

Statement of Operations

Year Ended December 31, 2023

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - electoral areas	\$ -	\$ 10,935
Requisition - municipalities	563,539	-
Interest	<u>-</u>	<u>1,280</u>
	<u>563,539</u>	<u>12,215</u>
Expenses		
Debt charges	<u>563,539</u>	<u>-</u>
	<u>563,539</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	-	12,215
Function surplus (deficit), beginning of year	<u>-</u>	<u>91,483</u>
Function surplus (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ 103,698</u></u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Development Services

Schedule 3

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 1,012,540	\$ 1,012,540	\$ 995,381
Sale of service/user fees/cost recovery	500,990	670,821	728,380
Federal and provincial grants	-	75,322	114,702
Interest	16,027	138,442	55,239
	<u>1,529,557</u>	<u>1,897,125</u>	<u>1,893,702</u>
Expenses			
Amortization	-	27,693	22,323
Contract services and consultants	179,000	142,167	190,955
Directors - remunerations and benefits	3,000	2,429	1,807
Directors - training, travel and meetings	6,732	3,173	2,623
Insurance	14,425	13,953	15,888
Materials and supplies	58,740	74,703	31,543
Other	44,315	39,756	59,693
Repairs, maintenance, and utilities	70,110	79,099	89,147
Staff - salary, wages, and benefits	1,282,936	1,226,696	1,161,689
Staff - training, travel and meetings	37,293	29,353	30,919
	<u>1,696,551</u>	<u>1,639,022</u>	<u>1,606,587</u>
Excess (deficiency) of revenue over expenses	(166,994)	258,103	287,115
Function surplus (deficit), beginning of year	<u>2,680,721</u>	<u>2,680,721</u>	<u>2,393,606</u>
Function surplus (deficit), end of year	<u>\$ 2,680,719</u>	<u>\$ 2,938,824</u>	<u>\$ 2,680,721</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Development Services

Statement of Operations

Year Ended December 31, 2023

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	\$ 250,567	\$ 174,197	\$ 587,776
Sale of service/user fees/cost recovery	632,576	2,380	35,865
Federal and provincial grants	322	-	75,000
Interest	67,385	23,708	47,349
	<u>950,850</u>	<u>200,285</u>	<u>745,990</u>
Expenses			
Amortization	17,858	9,835	-
Contract services and consultants	37,289	2,855	102,023
Directors - remunerations and benefits	-	-	2,429
Directors - training, travel and meetings	-	-	3,173
Insurance	7,956	2,210	3,787
Materials and supplies	60,372	6,666	7,665
Other	17,766	1,869	20,122
Repairs, maintenance, and utilities	37,503	25,813	15,783
Staff - salary, wages, and benefits	589,545	159,647	477,504
Staff - training, travel and meetings	15,960	6,312	7,081
	<u>784,249</u>	<u>215,207</u>	<u>639,567</u>
Excess (deficiency) of revenue over expenses	166,601	(14,922)	106,423
Function surplus (deficit), beginning of year	<u>1,483,390</u>	<u>411,711</u>	<u>785,621</u>
Function surplus (deficit), end of year	<u>\$ 1,649,991</u>	<u>\$ 396,789</u>	<u>\$ 892,044</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Environmental Services

Schedule 4

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 4,837,381	\$ 4,818,635	\$ 4,713,744
Requisition - municipalities	304,768	323,514	326,792
Sale of service/user fees/cost recovery	2,581,185	1,767,317	4,907,460
Federal and provincial grants	519,000	406,641	871,151
Interest	87,082	438,231	181,154
Actuarial adjustments	-	106,212	97,842
	<u>8,329,416</u>	<u>7,860,550</u>	<u>11,098,143</u>
Expenses			
Amortization	-	745,511	1,161,712
Contract services and consultants	1,404,853	1,511,769	1,942,916
Debt charges	65,550	49,567	65,550
Insurance	54,866	58,904	56,602
Materials and supplies	61,194	125,314	44,567
Other	71,100	75,224	60,204
Repairs, maintenance, and utilities	5,204,195	4,933,427	4,844,303
Staff - salary, wages, and benefits	541,861	497,540	441,059
Staff - training, travel and meetings	39,555	27,668	33,318
	<u>7,443,174</u>	<u>8,024,924</u>	<u>8,650,231</u>
Excess (deficiency) of revenue over expenses	886,242	(164,374)	2,447,912
Function surplus (deficit), beginning of year	<u>12,778,223</u>	<u>12,778,223</u>	<u>10,330,311</u>
Function surplus (deficit), end of year	<u>\$ 12,778,224</u>	<u>\$ 12,613,849</u>	<u>\$ 12,778,223</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Environmental Services

Statement of Operations

Year Ended December 31, 2023

	Invasive Plant Strategy	Rural Refuse	Solid Waste Management
Revenue			
Requisition - electoral areas	\$ 224,729	\$ 4,584,999	\$ 8,907
Requisition - municipalities	48,382	270,991	4,141
Sale of service/user fees/cost recovery	374,232	1,393,085	-
Federal and provincial grants	225,015	109,111	72,515
Other	12,413	(12,413)	-
Interest	32,395	401,422	4,414
Actuarial adjustments	-	106,212	-
	<u>917,166</u>	<u>6,853,407</u>	<u>89,977</u>
Expenses			
Contract services and consultants	674,262	761,746	75,761
Debt charges	-	49,567	-
Insurance	5,238	53,115	551
Materials and supplies	29,226	96,067	21
Other	6,397	64,945	3,881
Repairs, maintenance, and utilities	46,194	4,887,233	-
Staff - salary, wages, and benefits	154,109	335,849	7,582
Staff - training, travel and meetings	4,037	22,985	646
	<u>919,463</u>	<u>7,017,018</u>	<u>88,442</u>
Excess (deficiency) of revenue over expenses	(2,297)	(163,611)	1,535
Function surplus (deficit), beginning of year	<u>242,524</u>	<u>12,503,370</u>	<u>32,328</u>
Function surplus (deficit), end of year	<u>\$ 240,227</u>	<u>\$ 12,339,759</u>	<u>\$ 33,863</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Area Administration

Schedule 5

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 27,167	\$ 27,167	\$ 4,140
Interest	<u>230</u>	<u>3,660</u>	<u>1,161</u>
	<u>27,397</u>	<u>30,827</u>	<u>5,301</u>
Expenses			
Directors - training, travel and meetings	-	-	205
Grants and contributions	<u>59,729</u>	<u>6,823</u>	<u>3,275</u>
	<u>59,729</u>	<u>6,823</u>	<u>3,480</u>
Excess (deficiency) of revenue over expenses	(32,332)	24,004	1,821
Function surplus (deficit), beginning of year	<u>68,671</u>	<u>68,671</u>	<u>66,850</u>
Function surplus (deficit), end of year	<u>\$ 68,671</u>	<u>\$ 92,675</u>	<u>\$ 68,671</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Area Administration

Statement of Operations

Year Ended December 31, 2023

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ 2,740	\$ 3,583	\$ 1,419	\$ 1,187
Interest	<u>288</u>	<u>246</u>	<u>440</u>	<u>308</u>
	<u>3,028</u>	<u>3,829</u>	<u>1,859</u>	<u>1,495</u>
Expenses				
Grants and contributions	<u>-</u>	<u>1,843</u>	<u>524</u>	<u>150</u>
	<u>-</u>	<u>1,843</u>	<u>524</u>	<u>150</u>
Excess (deficiency) of revenue over expenses	3,028	1,986	1,335	1,345
Function surplus (deficit), beginning of year	<u>4,748</u>	<u>4,374</u>	<u>8,678</u>	<u>7,393</u>
Function surplus (deficit), end of year	<u>\$ 7,776</u>	<u>\$ 6,360</u>	<u>\$ 10,013</u>	<u>\$ 8,738</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Area Administration

Statement of Operations

Year Ended December 31, 2023

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ 2,902	\$ 2,422	\$ 3,546	\$ -
Interest	<u>286</u>	<u>313</u>	<u>279</u>	<u>327</u>
	<u>3,188</u>	<u>2,735</u>	<u>3,825</u>	<u>327</u>
Expenses				
Grants and contributions	<u>708</u>	<u>466</u>	<u>1,074</u>	<u>-</u>
	<u>708</u>	<u>466</u>	<u>1,074</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	2,480	2,269	2,751	327
Function surplus (deficit), beginning of year	<u>4,591</u>	<u>5,599</u>	<u>5,090</u>	<u>7,586</u>
Function surplus (deficit), end of year	<u>\$ 7,071</u>	<u>\$ 7,868</u>	<u>\$ 7,841</u>	<u>\$ 7,913</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Area Administration

Statement of Operations

Year Ended December 31, 2023

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ 2,284	\$ 2,344	\$ 2,406	\$ 2,334
Interest	<u>294</u>	<u>293</u>	<u>293</u>	<u>293</u>
	<u>2,578</u>	<u>2,637</u>	<u>2,699</u>	<u>2,627</u>
Grants and contributions	-	-	2,061	-
Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>2,061</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	2,578	2,637	638	2,627
Function surplus (deficit), beginning of year	<u>5,211</u>	<u>5,152</u>	<u>5,090</u>	<u>5,162</u>
Function surplus (deficit), end of year	<u><u>\$ 7,789</u></u>	<u><u>\$ 7,789</u></u>	<u><u>\$ 5,728</u></u>	<u><u>\$ 7,789</u></u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 330,975	\$ 430,975	\$ 417,106
Federal and provincial grants	70,000	70,000	86,500
Parcel taxes	61,160	61,130	58,497
Interest	<u>1,622</u>	<u>29,685</u>	<u>12,813</u>
	<u>463,757</u>	<u>591,790</u>	<u>574,916</u>
Expenses			
Contract services and consultants	565,769	459,813	465,112
Other	-	70	71
Staff - training, travel and meetings	<u>-</u>	<u>432</u>	<u>779</u>
	<u>565,769</u>	<u>460,315</u>	<u>465,962</u>
Excess (deficiency) of revenue over expenses	(102,012)	131,475	108,954
Function surplus (deficit), beginning of year	<u>538,081</u>	<u>538,081</u>	<u>429,127</u>
Function surplus (deficit), end of year	<u>\$ 424,262</u>	<u>\$ 669,556</u>	<u>\$ 538,081</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2023

27.1

	Area D-F-J-K Economic Development	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue				
Requisition - electoral areas	\$ 100,000	\$ 19,000	\$ 11,500	\$ 29,000
Interest	<u>6,295</u>	<u>948</u>	<u>485</u>	<u>1,579</u>
	<u>106,295</u>	<u>19,948</u>	<u>11,985</u>	<u>30,579</u>
Expenses				
Contract services and consultants	56,428	18,500	11,000	24,500
Other	70	-	-	-
Staff - training, travel and meetings	<u>432</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>56,930</u>	<u>18,500</u>	<u>11,000</u>	<u>24,500</u>
Excess (deficiency) of revenue over expenses	49,365	1,448	985	6,079
Function surplus (deficit), beginning of year	<u>202,836</u>	<u>8,290</u>	<u>3,595</u>	<u>16,958</u>
Function surplus (deficit), end of year	<u>\$ 252,201</u>	<u>\$ 9,738</u>	<u>\$ 4,580</u>	<u>\$ 23,037</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2023

27.2

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	\$ 80,000	\$ 40,000	\$ 72,245	\$ 6,980
Federal and provincial grants	-	40,000	-	-
Interest	<u>3,348</u>	<u>3,745</u>	<u>2,083</u>	<u>361</u>
	<u>83,348</u>	<u>83,745</u>	<u>74,328</u>	<u>7,341</u>
Expenses				
Contract services and consultants	<u>75,574</u>	<u>41,455</u>	<u>75,543</u>	<u>7,196</u>
	<u>75,574</u>	<u>41,455</u>	<u>75,543</u>	<u>7,196</u>
Excess (deficiency) of revenue over expenses	7,774	42,290	(1,215)	145
Function surplus (deficit), beginning of year	<u>22,139</u>	<u>93,191</u>	<u>4,105</u>	<u>3,456</u>
Function surplus (deficit), end of year	<u>\$ 29,913</u>	<u>\$ 135,481</u>	<u>\$ 2,890</u>	<u>\$ 3,601</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2023

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
Revenue			
Requisition - electoral areas	\$ 8,500	\$ 63,750	\$ -
Federal and provincial grants	-	30,000	-
Parcel taxes	-	-	61,130
Interest	799	5,015	5,027
	<u>9,299</u>	<u>98,765</u>	<u>66,157</u>
Expenses			
Contract services and consultants	<u>12,000</u>	<u>68,874</u>	<u>68,743</u>
	<u>12,000</u>	<u>68,874</u>	<u>68,743</u>
Excess (deficiency) of revenue over expenses	(2,701)	29,891	(2,586)
Function surplus (deficit), beginning of year	<u>19,308</u>	<u>99,979</u>	<u>64,224</u>
Function surplus (deficit), end of year	<u>\$ 16,607</u>	<u>\$ 129,870</u>	<u>\$ 61,638</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Grants For Assistance

Schedule 7

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 56,365	\$ 56,365	\$ 62,420
Federal and provincial grants	-	-	6,000
Interest	<u>220</u>	<u>5,478</u>	<u>2,496</u>
	<u>56,585</u>	<u>61,843</u>	<u>70,916</u>
Expenses			
Contract services and consultants	-	-	8
Grants and contributions	<u>98,302</u>	<u>64,560</u>	<u>85,311</u>
	<u>98,302</u>	<u>64,560</u>	<u>85,319</u>
Excess (deficiency) of revenue over expenses	(41,717)	(2,717)	(14,403)
Function surplus (deficit), beginning of year	<u>86,246</u>	<u>86,246</u>	<u>100,649</u>
Function surplus (deficit), end of year	<u>\$ 65,446</u>	<u>\$ 83,529</u>	<u>\$ 86,246</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Grants For Assistance

Statement of Operations

Year Ended December 31, 2023

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ 4,631	\$ 2,970	\$ 913	\$ -
Interest	<u>453</u>	<u>483</u>	<u>385</u>	<u>619</u>
	<u>5,084</u>	<u>3,453</u>	<u>1,298</u>	<u>619</u>
Expenses				
Grants and contributions	<u>5,464</u>	<u>3,566</u>	<u>1,059</u>	<u>2,073</u>
	<u>5,464</u>	<u>3,566</u>	<u>1,059</u>	<u>2,073</u>
Excess (deficiency) of revenue over expenses	(380)	(113)	239	(1,454)
Function surplus (deficit), beginning of year	<u>7,762</u>	<u>9,110</u>	<u>7,616</u>	<u>12,702</u>
Function surplus (deficit), end of year	<u>\$ 7,382</u>	<u>\$ 8,997</u>	<u>\$ 7,855</u>	<u>\$ 11,248</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Grants For Assistance

Statement of Operations

Year Ended December 31, 2023

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ 7,442	\$ 2,407	\$ 16,286	\$ 4,190
Interest	<u>118</u>	<u>507</u>	<u>728</u>	<u>409</u>
	<u>7,560</u>	<u>2,914</u>	<u>17,014</u>	<u>4,599</u>
Expenses				
Grants and contributions	<u>1,615</u>	<u>8,982</u>	<u>16,628</u>	<u>4,383</u>
	<u>1,615</u>	<u>8,982</u>	<u>16,628</u>	<u>4,383</u>
Excess (deficiency) of revenue over expenses	5,945	(6,068)	386	216
Function surplus (deficit), beginning of year	<u>(2,570)</u>	<u>9,972</u>	<u>7,080</u>	<u>6,902</u>
Function surplus (deficit), end of year	<u>\$ 3,375</u>	<u>\$ 3,904</u>	<u>\$ 7,466</u>	<u>\$ 7,118</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Grants For Assistance

Statement of Operations

Year Ended December 31, 2023

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ -	\$ 2,480	\$ -	\$ 15,046
Interest	<u>478</u>	<u>198</u>	<u>493</u>	<u>607</u>
	<u>478</u>	<u>2,678</u>	<u>493</u>	<u>15,653</u>
Expenses				
Grants and contributions	<u>1,686</u>	<u>1,833</u>	<u>3,167</u>	<u>14,104</u>
	<u>1,686</u>	<u>1,833</u>	<u>3,167</u>	<u>14,104</u>
Excess (deficiency) of revenue over expenses	(1,208)	845	(2,674)	1,549
Function surplus (deficit), beginning of year	<u>10,154</u>	<u>2,585</u>	<u>10,150</u>	<u>4,783</u>
Function surplus (deficit), end of year	<u>\$ 8,946</u>	<u>\$ 3,430</u>	<u>\$ 7,476</u>	<u>\$ 6,332</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Airports

Schedule 8

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 514,490	\$ 514,923	\$ 513,946
Requisition - municipalities	48,648	48,215	48,648
Sale of service/user fees/cost recovery	293,239	993,022	545,013
Federal and provincial grants	4,650,000	4,731,923	54,720
Interest	4,435	109,407	34,550
	<u>5,510,812</u>	<u>6,397,490</u>	<u>1,196,877</u>
Expenses			
Amortization	-	119,295	118,621
Contract services and consultants	278,800	337,791	303,251
Debt charges	186,212	-	-
Insurance	21,948	24,555	21,030
Materials and supplies	188,750	784,472	444,171
Other	5,045	450	12,303
Repairs, maintenance, and utilities	100,123	52,543	95,900
Staff - salary, wages, and benefits	24,863	25,786	22,386
Staff - training, travel and meetings	6,500	3,011	2,790
	<u>812,241</u>	<u>1,347,903</u>	<u>1,020,452</u>
Excess (deficiency) of revenue over expenses	4,698,571	5,049,587	176,425
Function surplus (deficit), beginning of year	<u>4,126,536</u>	<u>4,126,536</u>	<u>3,950,111</u>
Function surplus (deficit), end of year	<u>\$ 4,126,536</u>	<u>\$ 9,176,123</u>	<u>\$ 4,126,536</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Airports**Statement of Operations****Year Ended December 31, 2023**

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 52,466	\$ 27,766	\$ 364,691
Requisition - municipalities	-	-	-	48,215
Sale of service/user fees/cost recovery	-	777,945	-	215,077
Federal and provincial grants	-	191,548	-	4,540,375
Interest	<u>2,624</u>	<u>23,115</u>	<u>1,569</u>	<u>82,099</u>
	<u>72,624</u>	<u>1,045,074</u>	<u>29,335</u>	<u>5,250,457</u>
Expenses				
Amortization	-	85,126	1,910	32,259
Contract services and consultants	71,000	132,121	11,526	123,144
Insurance	-	8,364	6,872	9,319
Materials and supplies	-	601,896	-	182,576
Other	-	176	101	174
Repairs, maintenance, and utilities	-	29,477	2,766	20,300
Staff - salary, wages, and benefits	-	9,862	3,185	12,739
Staff - training, travel and meetings	-	<u>2,192</u>	<u>131</u>	<u>688</u>
	<u>71,000</u>	<u>869,214</u>	<u>26,491</u>	<u>381,199</u>
Excess (deficiency) of revenue over expenses	1,624	175,860	2,844	4,869,258
Function surplus (deficit), beginning of year	<u>15,069</u>	<u>1,873,967</u>	<u>81,131</u>	<u>2,156,370</u>
Function surplus (deficit), end of year	<u>\$ 16,693</u>	<u>\$ 2,049,827</u>	<u>\$ 83,975</u>	<u>\$ 7,025,628</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Protective Services & Emergency Planning
Statement of Operations
Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 5,579,097	\$ 5,703,407	\$ 5,392,434
Requisition - municipalities	337,980	213,671	215,798
Sale of service/user fees/cost recovery	84,281	1,180,586	672,748
Federal and provincial grants	-	195,069	93,509
Parcel taxes	144,524	144,524	144,524
Interest	23,919	391,849	146,746
Actuarial adjustments	-	19,483	8,500
Donations	-	12,258	27,023
	<u>6,169,801</u>	<u>7,860,847</u>	<u>6,701,282</u>
Expenses			
Amortization	-	740,705	681,124
Contract services and consultants	2,402,372	2,265,754	2,133,812
Debt charges	131,740	141,239	143,983
Insurance	247,723	235,220	246,164
Loss on disposal of assets	-	(5,631)	(18,653)
Materials and supplies	922,351	814,382	702,312
Other	59,890	437,379	295,100
Repairs, maintenance, and utilities	667,985	727,045	626,012
Staff - salary, wages, and benefits	989,715	1,399,678	1,156,743
Staff - training, travel and meetings	306,377	163,045	218,538
	<u>5,728,153</u>	<u>6,918,816</u>	<u>6,185,135</u>
Excess (deficiency) of revenue over expenses	441,648	942,031	516,147
Function surplus (deficit), beginning of year	<u>14,319,993</u>	<u>14,319,993</u>	<u>13,803,846</u>
Function surplus (deficit), end of year	<u>\$ 14,320,001</u>	<u>\$ 15,262,024</u>	<u>\$ 14,319,993</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Protective Services & Emergency Planning
Statement of Operations
Year Ended December 31, 2023

30.1

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	\$ 459,660	\$ 215,341	\$ 324,200	\$ 274,103
Requisition - municipalities	213,671	-	-	-
Sale of service/user fees/cost recovery	26,532	-	500	33,758
Federal and provincial grants	-	-	8,488	-
Interest	<u>40,081</u>	<u>7,563</u>	<u>25,969</u>	<u>29,972</u>
	<u>739,944</u>	<u>222,904</u>	<u>359,157</u>	<u>337,833</u>
Expenses				
Amortization	7,888	-	59,692	42,832
Contract services and consultants	448,050	204,815	65,658	42,219
Debt charges	-	-	-	637
Insurance	4,591	1,121	19,134	13,305
Loss (gain) on disposal of assets	-	-	-	6,000
Materials and supplies	66,063	-	95,317	79,937
Other	321	-	9,528	2,587
Repairs, maintenance, and utilities	43,391	-	43,299	44,390
Staff - salary, wages, and benefits	41,158	-	34,702	21,946
Staff - training, travel and meetings	<u>2,255</u>	<u>-</u>	<u>8,431</u>	<u>24,146</u>
	<u>613,717</u>	<u>205,936</u>	<u>335,761</u>	<u>277,999</u>
Excess (deficiency) of revenue over expenses	126,227	16,968	23,396	59,834
Function surplus (deficit), beginning of year	<u>875,153</u>	<u>46,784</u>	<u>1,166,948</u>	<u>847,799</u>
Function surplus (deficit), end of year	<u>\$ 1,001,380</u>	<u>\$ 63,752</u>	<u>\$ 1,190,344</u>	<u>\$ 907,633</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2023

30.2

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search and Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	\$ 140,006	\$ 212,665	\$ 253,793	\$ 251,696
Sale of service/user fees/cost recovery	88,085	803	33,520	500
Federal and provincial grants	-	-	12,511	-
Parcel taxes	19,375	-	-	-
Interest	10,419	11,883	16,998	25,279
Actuarial adjustments	518	-	-	1,605
Donations	-	900	11,358	-
	<u>258,403</u>	<u>226,251</u>	<u>328,180</u>	<u>279,080</u>
Expenses				
Amortization	29,762	38,438	54,093	66,042
Contract services and consultants	33,613	31,638	33,935	18,005
Debt charges	6,146	15,914	6,163	21,471
Insurance	10,595	13,544	16,900	17,342
Loss (gain) on disposal of assets	-	-	(3,810)	(5,714)
Materials and supplies	51,682	36,139	45,635	39,680
Other	11,861	506	28,221	1,402
Repairs, maintenance, and utilities	28,370	27,770	68,469	75,564
Staff - salary, wages, and benefits	21,946	21,946	25,257	21,946
Staff - training, travel and meetings	<u>21,829</u>	<u>13,278</u>	<u>15,696</u>	<u>12,368</u>
	<u>215,804</u>	<u>199,173</u>	<u>290,559</u>	<u>268,106</u>
Excess (deficiency) of revenue over expenses	42,599	27,078	37,621	10,974
Function surplus (deficit), beginning of year	<u>503,073</u>	<u>582,497</u>	<u>934,857</u>	<u>879,973</u>
Function surplus (deficit), end of year	<u>\$ 545,672</u>	<u>\$ 609,575</u>	<u>\$ 972,478</u>	<u>\$ 890,947</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Protective Services & Emergency Planning

Statement of Operations

Year Ended December 31, 2023

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	\$ 654,567	\$ 258,034	\$ 331,125	\$ 161,706
Sale of service/user fees/cost recovery	517,890	1,750	8,320	-
Federal and provincial grants	164,583	-	-	-
Parcel taxes	-	27,601	84,696	-
Interest	32,922	16,696	5,274	16,997
Actuarial adjustments	-	4,048	4,221	3,235
	<u>1,369,962</u>	<u>308,129</u>	<u>433,636</u>	<u>181,938</u>
Expenses				
Amortization	-	61,509	101,332	48,770
Contract services and consultants	43,403	28,511	47,389	33,386
Debt charges	-	18,600	24,761	8,960
Insurance	3,472	14,702	21,537	14,784
Loss (gain) on disposal of assets	-	-	2,658	-
Materials and supplies	21,875	58,734	91,484	36,868
Other	160,722	974	22,212	1,283
Repairs, maintenance, and utilities	35,220	55,504	93,592	20,894
Staff - salary, wages, and benefits	1,013,197	21,946	22,012	21,946
Staff - training, travel and meetings	7,862	2,096	14,357	3,684
	<u>1,285,751</u>	<u>262,576</u>	<u>441,334</u>	<u>190,575</u>
Excess (deficiency) of revenue over expenses	84,211	45,553	(7,698)	(8,637)
Function surplus (deficit), beginning of year	<u>430,407</u>	<u>802,308</u>	<u>1,328,576</u>	<u>726,507</u>
Function surplus (deficit), end of year	<u>\$ 514,618</u>	<u>\$ 847,861</u>	<u>\$ 1,320,878</u>	<u>\$ 717,870</u>

The accompanying notes and schedules are an integral part of this statement.

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CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2023

30.4

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	\$ 230,427	\$ 220,039	\$ 183,403	\$ 12,250
Sale of service/user fees/cost recovery	76,248	500	302,636	-
Federal and provincial grants	-	-	5,000	-
Interest	14,221	19,389	13,641	354
Actuarial adjustments	1,016	3,235	-	-
	<u>321,912</u>	<u>243,163</u>	<u>504,680</u>	<u>12,604</u>
Expenses				
Amortization	46,236	50,083	27,547	-
Contract services and consultants	44,751	39,779	30,085	12,250
Debt charges	9,900	9,648	-	-
Insurance	14,744	13,812	11,983	-
Materials and supplies	54,195	24,096	33,978	-
Other	22,310	1,361	145,693	-
Repairs, maintenance, and utilities	63,714	19,835	43,310	-
Staff - salary, wages, and benefits	21,946	21,946	21,946	-
Staff - training, travel and meetings	6,269	9,722	7,406	-
	<u>284,065</u>	<u>190,282</u>	<u>321,948</u>	<u>12,250</u>
Excess (deficiency) of revenue over expenses	37,847	52,881	182,732	354
Function surplus (deficit), beginning of year	<u>410,489</u>	<u>929,152</u>	<u>832,371</u>	<u>886</u>
Function surplus (deficit), end of year	<u>\$ 448,336</u>	<u>\$ 982,033</u>	<u>\$ 1,015,103</u>	<u>\$ 1,240</u>

The accompanying notes and schedules are an integral part of this statement.

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CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2023

	North Cariboo Search and Rescue	Red Bluff and Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search and Rescue
Revenue				
Requisition - electoral areas	\$ 14,750	\$ 354,789	\$ 148,476	\$ 35,000
Sale of service/user fees/cost recovery	-	-	58,350	-
Parcel taxes	-	-	12,852	-
Interest	459	14,531	11,834	1,501
Actuarial adjustments	-	-	650	-
	<u>15,209</u>	<u>369,320</u>	<u>232,162</u>	<u>36,501</u>
Expenses				
Amortization	-	4,272	44,738	-
Contract services and consultants	14,750	284,746	28,188	35,000
Debt charges	-	-	7,712	-
Insurance	-	3,113	13,317	-
Loss (gain) on disposal of assets	-	-	(4,765)	-
Materials and supplies	-	12,602	19,078	-
Other	-	-	22,232	-
Repairs, maintenance, and utilities	-	494	20,136	-
Staff - salary, wages, and benefits	-	-	21,946	-
Staff - training, travel and meetings	-	-	440	-
	<u>14,750</u>	<u>305,227</u>	<u>173,022</u>	<u>35,000</u>
Excess (deficiency) of revenue over expenses	459	64,093	59,140	1,501
Function surplus (deficit), beginning of year	<u>1,515</u>	<u>231,834</u>	<u>859,477</u>	<u>15,783</u>
Function surplus (deficit), end of year	<u>\$ 1,974</u>	<u>\$ 295,927</u>	<u>\$ 918,617</u>	<u>\$ 17,284</u>

The accompanying notes and schedules are an integral part of this statement.

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CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2023

30.6

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	\$ 1,938	\$ 128,867	\$ 172,755	\$ 633,817
Sale of service/user fees/cost recovery	-	239	30,955	-
Federal and provincial grants	-	-	4,487	-
Interest	435	10,821	10,776	51,208
Actuarial adjustments	-	325	630	-
	<u>2,373</u>	<u>140,252</u>	<u>219,603</u>	<u>685,025</u>
Expenses				
Amortization	-	25,212	32,259	-
Contract services and consultants	-	28,497	39,525	620,013
Debt charges	-	3,856	7,471	-
Insurance	-	10,510	13,415	3,299
Materials and supplies	-	15,575	31,444	-
Other	-	1,142	5,025	-
Repairs, maintenance, and utilities	-	15,633	27,076	384
Staff - salary, wages, and benefits	-	21,946	21,946	-
Staff - training, travel and meetings	-	1,876	11,330	-
	<u>-</u>	<u>124,247</u>	<u>189,491</u>	<u>623,696</u>
Excess (deficiency) of revenue over expenses	2,373	16,005	30,112	61,329
Function surplus (deficit), beginning of year	<u>204</u>	<u>635,720</u>	<u>583,649</u>	<u>665,308</u>
Function surplus (deficit), end of year	<u>\$ 2,577</u>	<u>\$ 651,725</u>	<u>\$ 613,761</u>	<u>\$ 726,637</u>

The accompanying notes and schedules are an integral part of this statement.

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CARIBOO REGIONAL DISTRICT
 Protective Services & Emergency Planning
 Statement of Operations
 Year Ended December 31, 2023

30.7

	South Cariboo Search and Rescue	West Chilcotin Search and Rescue	Quesnel/Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Interest	<u>725</u>	<u>143</u>	<u>1,758</u>
	25,725	5,143	1,758
Expenses			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>27,548</u>
Excess (deficiency) of revenue over expenses	725	143	(25,790)
Function surplus (deficit), beginning of year	<u>1,595</u>	<u>335</u>	<u>26,794</u>
Function surplus (deficit), end of year	<u>\$ 2,320</u>	<u>\$ 478</u>	<u>\$ 1,004</u>

Street Lighting

Schedule 10

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 63,341	\$ 63,341	\$ 56,183
Federal and provincial grants	9,650	9,000	2,332
Parcel taxes	23,770	23,770	23,465
Interest	788	6,696	2,209
	<u>97,549</u>	<u>102,807</u>	<u>84,189</u>
Expenses			
Contract services and consultants	-	-	9,171
Other	15,900	-	-
Repairs, maintenance, and utilities	<u>79,588</u>	<u>83,996</u>	<u>85,768</u>
	<u>95,488</u>	<u>83,996</u>	<u>94,939</u>
Excess (deficiency) of revenue over expenses	2,061	18,811	(10,750)
Function surplus (deficit), beginning of year	<u>63,059</u>	<u>63,059</u>	<u>73,809</u>
Function surplus (deficit), end of year	<u>\$ 64,809</u>	<u>\$ 81,870</u>	<u>\$ 63,059</u>

The accompanying notes and schedules are an integral part of this statement.

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Street Lighting

Statement of Operations

Year Ended December 31, 2023

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 635
Parcel taxes	1,170	10,000	200	-
Interest	331	259	86	51
	<u>1,501</u>	<u>10,259</u>	<u>286</u>	<u>686</u>
Expenses				
Repairs, maintenance, and utilities	<u>1,623</u>	<u>17,725</u>	<u>79</u>	<u>522</u>
	<u>1,623</u>	<u>17,725</u>	<u>79</u>	<u>522</u>
Excess (deficiency) of revenue over expenses	(122)	(7,466)	207	164
Function surplus (deficit), beginning of year	<u>6,393</u>	<u>(2,772)</u>	<u>1,584</u>	<u>781</u>
Function surplus (deficit), end of year	<u><u>\$ 6,271</u></u>	<u><u>\$ (10,238)</u></u>	<u><u>\$ 1,791</u></u>	<u><u>\$ 945</u></u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Street Lighting

Statement of Operations

Year Ended December 31, 2023

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	\$ 8,150	\$ -	\$ 11,071	\$ 2,850
Parcel taxes	-	4,500	-	-
Interest	1,219	257	898	282
	<u>9,369</u>	<u>4,757</u>	<u>11,969</u>	<u>3,132</u>
Expenses				
Repairs, maintenance, and utilities	<u>6,958</u>	<u>4,010</u>	<u>10,518</u>	<u>2,382</u>
	<u>6,958</u>	<u>4,010</u>	<u>10,518</u>	<u>2,382</u>
Excess (deficiency) of revenue over expenses	2,411	747	1,451	750
Function surplus (deficit), beginning of year	<u>20,670</u>	<u>2,435</u>	<u>10,852</u>	<u>4,086</u>
Function surplus (deficit), end of year	<u><u>\$ 23,081</u></u>	<u><u>\$ 3,182</u></u>	<u><u>\$ 12,303</u></u>	<u><u>\$ 4,836</u></u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Street Lighting

Statement of Operations

Year Ended December 31, 2023

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	\$ 6,250	\$ 9,700	\$ 4,045	\$ -
Parcel taxes	-	-	-	5,150
Interest	539	754	400	297
	<u>6,789</u>	<u>10,454</u>	<u>4,445</u>	<u>5,447</u>
Expenses				
Repairs, maintenance, and utilities	<u>6,704</u>	<u>10,375</u>	<u>4,111</u>	<u>4,272</u>
	<u>6,704</u>	<u>10,375</u>	<u>4,111</u>	<u>4,272</u>
Excess (deficiency) of revenue over expenses	85	79	334	1,175
Function surplus (deficit), beginning of year	<u>7,509</u>	<u>8,599</u>	<u>5,702</u>	<u>3,734</u>
Function surplus (deficit), end of year	<u><u>\$ 7,594</u></u>	<u><u>\$ 8,678</u></u>	<u><u>\$ 6,036</u></u>	<u><u>\$ 4,909</u></u>

The accompanying notes and schedules are an integral part of this statement.

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Street Lighting

Statement of Operations

Year Ended December 31, 2023

	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue			
Requisition - electoral areas	\$ 4,250	\$ 1,140	\$ -
Parcel taxes	-	-	2,750
Interest	363	72	248
	<u>4,613</u>	<u>1,212</u>	<u>2,998</u>
Expenses			
Repairs, maintenance, and utilities	<u>3,611</u>	<u>974</u>	<u>3,867</u>
	<u>3,611</u>	<u>974</u>	<u>3,867</u>
Excess (deficiency) of revenue over expenses	1,002	238	(869)
Function surplus (deficit), beginning of year	<u>5,327</u>	<u>948</u>	<u>2,651</u>
Function surplus (deficit), end of year	<u><u>\$ 6,329</u></u>	<u><u>\$ 1,186</u></u>	<u><u>\$ 1,782</u></u>

The accompanying notes and schedules are an integral part of this statement.

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Street Lighting

Statement of Operations

Year Ended December 31, 2023

	Maple Drive	Gook Road
Revenue		
Requisition - electoral areas	\$ 7,250	\$ 8,000
Federal and provincial grants	-	9,000
Interest	<u>357</u>	<u>283</u>
	<u>7,607</u>	<u>17,283</u>
Expenses		
Repairs, maintenance, and utilities	<u>6,263</u>	-
	<u>6,263</u>	-
Excess (deficiency) of revenue over expenses	1,344	17,283
Function surplus (deficit), beginning of year	<u>(2,466)</u>	<u>(12,976)</u>
Function surplus (deficit), end of year	<u><u>\$ (1,122)</u></u>	<u><u>\$ 4,307</u></u>

The accompanying notes and schedules are an integral part of this statement.

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Recreation

Schedule 11

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 3,789,611	\$ 7,529,571	\$ 3,654,853
Requisition - municipalities	4,962,370	1,222,410	4,785,865
Sale of service/user fees/cost recovery	22,620	165,635	126,710
Federal and provincial grants	1,202,998	962,593	622,925
Parcel taxes	235,008	235,009	204,736
Interest	45,391	427,982	159,670
Actuarial adjustments	-	129,164	200,291
	<u>10,257,998</u>	<u>10,672,364</u>	<u>9,755,050</u>
Expenses			
Amortization	-	2,290,016	2,237,557
Contract services and consultants	5,977,284	6,109,165	6,118,281
Debt charges	469,500	462,551	474,932
Insurance	271,777	267,395	272,583
Materials and supplies	171,932	468,349	507,870
Other	198,071	521,666	453,308
Repairs, maintenance, and utilities	200,195	193,898	192,545
Staff - salary, wages, and benefits	68,638	65,286	61,208
Staff - training, travel and meetings	3,273	4,242	2,839
	<u>7,360,670</u>	<u>10,382,568</u>	<u>10,321,123</u>
Excess (deficiency) of revenue over expenses	2,897,328	289,796	(566,073)
Function surplus (deficit), beginning of year	<u>44,285,049</u>	<u>44,285,049</u>	<u>44,851,122</u>
Function surplus (deficit), end of year	<u>\$ 44,285,049</u>	<u>\$ 44,574,845</u>	<u>\$ 44,285,049</u>

The accompanying notes and schedules are an integral part of this statement.

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Recreation

Statement of Operations

Year Ended December 31, 2023

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	\$ -	\$ 127,139	\$ -	\$ -
Federal and provincial grants	-	50,000	-	55,735
Parcel taxes	28,000	14,650	5,029	75,000
Interest	2,141	13,063	1,208	4,967
	<u>30,141</u>	<u>204,852</u>	<u>6,237</u>	<u>135,702</u>
Expenses				
Amortization	-	3,702	-	-
Contract services and consultants	-	37,520	-	-
Insurance	-	210	-	-
Materials and supplies	4,427	1,790	-	-
Other	14,708	25	4,951	105,904
Repairs, maintenance, and utilities	8,788	8,399	7,969	1,096
Staff - training, travel and meetings	-	2	-	4
	<u>27,923</u>	<u>51,648</u>	<u>12,920</u>	<u>107,004</u>
Excess (deficiency) of revenue over expenses	2,218	153,204	(6,683)	28,698
Function surplus (deficit), beginning of year	<u>34,304</u>	<u>427,973</u>	<u>27,383</u>	<u>35,291</u>
Function surplus (deficit), end of year	<u>\$ 36,522</u>	<u>\$ 581,177</u>	<u>\$ 20,700</u>	<u>\$ 63,989</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Recreation

Statement of Operations

Year Ended December 31, 2023

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 2,041,573	\$ 152,050
Requisition - municipalities	-	-	1,222,410	-
Sale of service/user fees/cost recovery	-	-	26,276	-
Federal and provincial grants	-	42,642	476,529	12,000
Parcel taxes	30,750	81,580	-	-
Interest	2,416	6,159	174,689	7,912
Actuarial adjustments	-	-	38,529	-
	<u>33,166</u>	<u>130,381</u>	<u>3,980,006</u>	<u>171,962</u>
Expenses				
Amortization	-	-	798,219	58,410
Contract services and consultants	-	-	2,488,111	74,700
Debt charges	-	-	204,750	-
Insurance	-	-	92,807	13,019
Materials and supplies	-	15,287	81,667	2,796
Other	14,043	81,298	43,602	200
Repairs, maintenance, and utilities	12,659	39,153	-	33,357
Staff - salary, wages, and benefits	-	-	23,885	1,593
Staff - training, travel and meetings	-	6	131	144
	<u>26,702</u>	<u>135,744</u>	<u>3,733,172</u>	<u>184,219</u>
Excess (deficiency) of revenue over expenses	6,464	(5,363)	246,834	(12,257)
Function surplus (deficit), beginning of year	<u>44,907</u>	<u>79,929</u>	<u>16,832,372</u>	<u>701,448</u>
Function surplus (deficit), end of year	<u>\$ 51,371</u>	<u>\$ 74,566</u>	<u>\$ 17,079,206</u>	<u>\$ 689,191</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Recreation

Statement of Operations

Year Ended December 31, 2023

	McLeese Lake Community Hall	North Cariboo Recreation and Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 4,534,036	\$ 776,912
Sale of service/user fees/cost recovery	-	-	12,220
Federal and provincial grants	-	222,606	103,081
Interest	2,577	169,976	42,874
Actuarial adjustments	-	44,456	46,179
	<u>27,577</u>	<u>4,971,074</u>	<u>981,266</u>
Expenses			
Amortization	-	978,043	451,642
Contract services and consultants	-	3,111,442	397,392
Debt charges	-	236,250	21,551
Insurance	-	135,438	25,921
Materials and supplies	-	306,330	56,052
Other	8,497	146,030	102,410
Repairs, maintenance, and utilities	28,739	41,105	12,633
Staff - salary, wages, and benefits	-	23,885	15,923
Staff - training, travel and meetings	1	2,360	1,594
	<u>37,237</u>	<u>4,980,883</u>	<u>1,085,118</u>
Excess (deficiency) of revenue over expenses	(9,660)	(9,809)	(103,852)
Function surplus (deficit), beginning of year	<u>41,851</u>	<u>21,532,136</u>	<u>4,527,457</u>
Function surplus (deficit), end of year	<u>\$ 32,191</u>	<u>\$ 21,522,327</u>	<u>\$ 4,423,605</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Requisition - electoral areas	\$ 1,872,476	\$ 2,056,042	\$ 1,860,851
Requisition - municipalities	1,031,087	847,520	948,069
Sale of service/user fees/cost recovery	10,000	19,554	18,778
Federal and provincial grants	441,850	579,032	311,340
Other	5,000	-	-
Interest	26,263	141,774	68,258
Donations	1,000	11,078	1,376
	<u>3,387,676</u>	<u>3,655,000</u>	<u>3,208,672</u>
Expenses			
Amortization	-	213,630	213,631
Contract services and consultants	242,100	401,531	225,444
Insurance	41,684	35,277	43,306
Materials and supplies	467,050	424,988	400,687
Other	10,240	74,435	14,052
Repairs, maintenance, and utilities	425,695	426,995	377,590
Staff - salary, wages, and benefits	2,258,222	1,984,672	1,927,916
Staff - training, travel and meetings	28,600	19,831	13,772
	<u>3,473,591</u>	<u>3,581,359</u>	<u>3,216,398</u>
Excess (deficiency) of revenue over expenses	(85,915)	73,641	(7,726)
Function surplus (deficit), beginning of year	<u>8,960,987</u>	<u>8,960,987</u>	<u>8,968,713</u>
Function surplus (deficit), end of year	<u>\$ 8,960,987</u>	<u>\$ 9,034,628</u>	<u>\$ 8,960,987</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2023

33.1

	Central Cariboo		
	Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	\$ 225,747	\$ 10,000	\$ 1,820,295
Requisition - municipalities	-	-	847,520
Sale of service/user fees/cost recovery	-	-	19,554
Federal and provincial grants	135,102	-	443,930
Interest	7,410	2,625	131,739
Donations	-	-	11,078
	<u>368,259</u>	<u>12,625</u>	<u>3,274,116</u>
Expenses			
Amortization	-	-	213,630
Contract services and consultants	360,147	6,137	35,247
Insurance	-	-	35,277
Materials and supplies	-	-	424,988
Other	-	-	74,437
Repairs, maintenance, and utilities	-	-	426,995
Staff - salary, wages, and benefits	3,184	-	1,981,488
Staff - training, travel and meetings	-	3,019	16,812
	<u>363,331</u>	<u>9,156</u>	<u>3,208,874</u>
Excess (deficiency) of revenue over expenses	4,928	3,469	65,242
Function surplus (deficit), beginning of year	<u>47,114</u>	<u>48,862</u>	<u>8,865,013</u>
Function surplus (deficit), end of year	<u>\$ 52,042</u>	<u>\$ 52,331</u>	<u>\$ 8,930,255</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Sewer Systems

Schedule 13

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Sale of service/user fees/cost recovery	\$ 811,317	\$ 743,350	\$ 739,308
Federal and provincial grants	276,500	48,675	120,000
Other	-	(1,278)	-
Parcel taxes	103,784	103,498	103,498
Interest	11,385	138,369	39,852
Actuarial adjustments	-	4,309	3,396
	<u>1,202,986</u>	<u>1,036,923</u>	<u>1,006,054</u>
Expenses			
Amortization	-	313,626	314,831
Contract services and consultants	171,865	159,059	196,760
Debt charges	23,001	22,901	22,901
Insurance	25,457	22,924	23,504
Materials and supplies	135,859	195,995	152,686
Other	6,282	6,535	4,963
Repairs, maintenance, and utilities	293,840	238,749	200,490
Staff - salary, wages, and benefits	362,715	334,322	309,686
Staff - training, travel and meetings	13,097	4,726	5,376
	<u>1,032,116</u>	<u>1,298,837</u>	<u>1,231,197</u>
Excess (deficiency) of revenue over expenses	170,870	(261,914)	(225,143)
Function surplus (deficit), beginning of year	<u>8,725,847</u>	<u>8,725,847</u>	<u>8,950,990</u>
Function surplus (deficit), end of year	<u>\$ 8,742,231</u>	<u>\$ 8,463,933</u>	<u>\$ 8,725,847</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Sewer Systems

Statement of Operations

Year Ended December 31, 2023

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Sale of service/user fees/cost recovery	\$ 15,868	\$ 36,984	\$ 42,297	\$ 606,713
Federal and provincial grants	778	1,500	778	42,509
Other	-	(1,278)	-	-
Parcel taxes	-	45,962	-	39,283
Interest	13,432	24,959	8,699	84,960
Actuarial adjustments	-	-	-	4,309
	<u>30,078</u>	<u>108,127</u>	<u>51,774</u>	<u>777,774</u>
Expenses				
Amortization	5,801	10,968	22,305	246,867
Contract services and consultants	320	6,221	4,802	132,616
Debt charges	-	-	-	22,901
Insurance	1,060	3,024	1,695	15,454
Materials and supplies	2,300	9,369	6,790	167,451
Other	682	2,310	441	1,607
Repairs, maintenance, and utilities	8,595	46,190	42,292	90,466
Staff - salary, wages, and benefits	12,674	31,238	13,098	241,221
Staff - training, travel and meetings	249	613	257	2,878
	<u>31,681</u>	<u>109,933</u>	<u>91,680</u>	<u>921,461</u>
Excess (deficiency) of revenue over expenses	(1,603)	(1,806)	(39,906)	(143,687)
Function surplus (deficit), beginning of year	<u>540,713</u>	<u>988,801</u>	<u>565,303</u>	<u>6,125,592</u>
Function surplus (deficit), end of year	<u>\$ 539,110</u>	<u>\$ 986,995</u>	<u>\$ 525,397</u>	<u>\$ 5,981,905</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Sewer Systems**Statement of Operations****Year Ended December 31, 2023**

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	\$ 41,488
Federal and provincial grants	3,110
Parcel taxes	18,253
Interest	<u>6,319</u>
	<u>69,170</u>
Expenses	
Amortization	27,685
Contract services and consultants	15,100
Insurance	1,691
Materials and supplies	10,085
Other	1,495
Repairs, maintenance, and utilities	51,206
Staff - salary, wages, and benefits	36,091
Staff - training, travel and meetings	<u>729</u>
	<u>144,082</u>
Excess (deficiency) of revenue over expenses	(74,912)
Function surplus (deficit), beginning of year	<u>505,438</u>
Function surplus (deficit), end of year	<u>\$ 430,526</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Water Systems

Schedule 14

Statement of Operations

Year Ended December 31, 2023

	Budget	2023	2022
Revenue			
Sale of service/user fees/cost recovery	\$ 645,278	\$ 662,562	\$ 634,451
Federal and provincial grants	159,000	222,487	77,500
Other	-	(183)	-
Parcel taxes	349,438	349,438	453,241
Interest	13,410	245,819	80,148
Actuarial adjustments	-	28,674	23,561
	<u>1,167,126</u>	<u>1,508,797</u>	<u>1,268,901</u>
Expenses			
Amortization	-	306,199	312,117
Contract services and consultants	39,363	78,214	20,991
Debt charges	101,225	101,015	99,825
Insurance	32,870	28,453	28,655
Materials and supplies	62,515	147,948	166,114
Other	8,251	13,433	5,859
Repairs, maintenance, and utilities	254,569	318,788	186,438
Staff - salary, wages, and benefits	437,333	379,248	288,636
Staff - training, travel and meetings	19,642	7,874	7,754
	<u>955,768</u>	<u>1,381,172</u>	<u>1,116,389</u>
Excess (deficiency) of revenue over expenses	211,358	127,625	152,512
Function surplus (deficit), beginning of year	<u>12,353,349</u>	<u>12,353,349</u>	<u>12,200,837</u>
Function surplus (deficit), end of year	<u>\$ 12,377,663</u>	<u>\$ 12,480,974</u>	<u>\$ 12,353,349</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Water Systems**Statement of Operations****Year Ended December 31, 2023**

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 51,717	\$ 333,746	\$ 26,221	\$ 22,521
Federal and provincial grants	3,000	-	73,005	-
Parcel taxes	21,125	250,000	5,397	9,480
Interest	9,168	175,907	2,585	6,680
Actuarial adjustments	2,140	17,127	2,150	1,495
	<u>87,150</u>	<u>776,780</u>	<u>109,358</u>	<u>40,176</u>
Expenses				
Amortization	15,560	160,271	31,011	11,841
Contract services and consultants	4,661	23,886	279	183
Debt charges	11,372	63,000	2,166	2,693
Insurance	1,523	16,102	623	1,607
Materials and supplies	10,158	65,072	3,076	5,461
Other	1,653	(960)	325	349
Repairs, maintenance, and utilities	15,977	123,867	24,762	7,877
Staff - salary, wages, and benefits	31,238	217,067	11,072	7,256
Staff - training, travel and meetings	613	4,262	217	142
	<u>92,755</u>	<u>672,567</u>	<u>73,531</u>	<u>37,409</u>
Excess (deficiency) of revenue over expenses	(5,605)	104,213	35,827	2,767
Function surplus (deficit), beginning of year	<u>553,514</u>	<u>7,361,158</u>	<u>1,260,449</u>	<u>249,265</u>
Function surplus (deficit), end of year	<u>\$ 547,909</u>	<u>\$ 7,465,371</u>	<u>\$ 1,296,276</u>	<u>\$ 252,032</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Water Systems**Statement of Operations****Year Ended December 31, 2023**

	Forest Grove	Gateway	Horse Lake
Revenue			
Sale of service/user fees/cost recovery	\$ 42,100	\$ 12,618	\$ 37,354
Federal and provincial grants	1,000	500	-
Other	-	(183)	-
Parcel taxes	-	14,310	29,732
Interest	11,723	2,571	16,438
Actuarial adjustments	-	802	4,190
	<u>54,823</u>	<u>30,618</u>	<u>87,714</u>
Expenses			
Amortization	7,588	17,217	16,458
Contract services and consultants	3,336	8,456	8,995
Debt charges	-	3,344	10,007
Insurance	1,514	81	1,825
Materials and supplies	12,952	2,196	11,696
Other	1,349	233	1,431
Repairs, maintenance, and utilities	32,560	3,848	25,841
Staff - salary, wages, and benefits	18,752	5,230	26,621
Staff - training, travel and meetings	368	103	523
	<u>78,419</u>	<u>40,708</u>	<u>103,397</u>
Excess (deficiency) of revenue over expenses	(23,596)	(10,090)	(15,683)
Function surplus (deficit), beginning of year	<u>502,247</u>	<u>465,242</u>	<u>796,453</u>
Function surplus (deficit), end of year	<u>\$ 478,651</u>	<u>\$ 455,152</u>	<u>\$ 780,770</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Water Systems**Statement of Operations****Year Ended December 31, 2023**

	Lac La Hache	Lexington	Russet Bluff	Benjamin
Revenue				
Sale of service/user fees/cost recovery	\$ 51,727	\$ 25,382	\$ 44,972	\$ 14,204
Federal and provincial grants	143,704	778	-	500
Parcel taxes	-	12,100	-	7,294
Interest	9,537	1,830	3,583	5,797
Actuarial adjustments	-	421	-	349
	<u>204,968</u>	<u>40,511</u>	<u>48,555</u>	<u>28,144</u>
Expenses				
Amortization	18,016	17,858	8,987	1,392
Contract services and consultants	5,767	141	7,755	14,755
Debt charges	-	5,746	-	2,687
Insurance	2,577	801	1,260	540
Materials and supplies	26,812	3,877	4,424	2,224
Other	5,144	358	693	2,858
Repairs, maintenance, and utilities	29,961	4,172	19,983	29,940
Staff - salary, wages, and benefits	35,055	5,607	20,166	1,184
Staff - training, travel and meetings	886	110	396	254
	<u>124,218</u>	<u>38,670</u>	<u>63,664</u>	<u>55,834</u>
Excess (deficiency) of revenue over expenses	80,750	1,841	(15,109)	(27,690)
Function surplus (deficit), beginning of year	<u>645,414</u>	<u>246,958</u>	<u>245,486</u>	<u>27,163</u>
Function surplus (deficit), end of year	<u>\$ 726,164</u>	<u>\$ 248,799</u>	<u>\$ 230,377</u>	<u>\$ (527)</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

COVID Safe Restart Grant Reporting
Year Ended December 31, 2023

Covid Restart Project	Function Name	Amount	Spent	Committed
Recreation Facility Support	Electoral Area Administration	\$ 300,000	\$ 300,000	\$ -
Community Hall Support	Electoral Area Administration	108,000	106,618	1,382
Emergency Programs - Capacity Building	Emergency Planning	100,000	52,025	47,975
Finance - Digitization and Digital Records	Electoral Area Administration	46,550	30,864	15,686
South Cariboo Mental Health Supports	Electoral Area Administration	70,000	70,000	-
CRD Community Services - Audio/Visual	Electoral Area Administration	171,200	171,200	-
CRD 2020 Covid-19 Expenses	Administrative Services	99,329	99,329	-
Business Continuity Planning	Electoral Area Administration	150,000	-	150,000
Community Support	Electoral Area Administration	80,164	72,949	7,215
Community Emergency Preparedness	Electoral Area Administration	36,000	30,000	6,000
Economic Development Supports	Electoral Area Administration	180,000	156,500	23,500
Cariboo Chilcotin Mental Health	Electoral Area Administration	105,000	-	105,000
Support Local Indigenous Communities	Electoral Area Administration	<u>36,757</u>	<u>13,530</u>	<u>23,227</u>
		<u>\$ 1,483,000</u>	<u>\$ 1,103,015</u>	<u>\$ 379,985</u>

The accompanying notes and schedules are an integral part of this statement.

DRAFT for discussions purposes

Growing Communities Funds Reporting
Year Ended December 31, 2023

Growing Communities Funds	Function Name	Amount	Spent	Committed
Alexis Creek Water Well and Pumphouse	Alexis Creek Water	\$ 665,000	\$ 73,005	\$ 591,995
Lac La Hache Water Well and Pumphouse	Lac La Hache Water	784,500	138,261	646,239
South Cariboo Airport Runway Improvement	South Cariboo Airport	1,450,000	1,450,000	-
IT Enhancement	Administrative Services	175,000	175,000	-
Asset Management Software	Administrative Services	150,000	-	150,000
Cariboo Regional District Welcome Sign	Administrative Services	30,000	-	30,000
Administration Support	Administrative Services	350,000	350,000	-
Unallocated	Administrative Services	<u>342,500</u>	<u>-</u>	<u>342,500</u>
		<u>\$ 3,947,000</u>	<u>\$ 2,186,266</u>	<u>\$ 1,760,734</u>

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