



Date: 01/08/2024

To: Chair and Directors, Cariboo Regional District Board

And To: Murray Daly, Chief Administrative Officer

From: Alice Johnston, Manager of Corporate Services/Deputy CAO

Date of Meeting: Cariboo Regional District Board_Aug16_2024

File: 4210-20-23-02

Short Summary:

Resolution Required for Borrowing – Interlakes VFD

Voting:

Corporate Vote - Weighted

Memorandum:

As the Board is aware, a successful assent vote was conducted last year to authorize borrowing for the Interlakes Volunteer Fire Protection Service to replace three fire tenders over the next several years. One of the tenders is ready and the first borrowing must be undertaken at this time.

Attachments:

None

Financial Implications:

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Policy Implications:

None

Alignment with Strategic Plan:

- Infrastructure and Asset Management:** To establish a systematic, predictable approach to managing the regional district's assets and infrastructure that builds on current asset management data and condition assessments.
- Enhanced Communications and Engagement:** To build trust and credibility of the regional district by enhancing our communications and engagement with citizens, stakeholders, and volunteers.
- Effective and Responsive Land Use Planning and Development:** To ensure our land use planning and development is responsive to future growth and housing needs, anticipates risks and hazards

associated with climate change and provides efficient and consistent processes for landowners and developers.

- Relationships with First Nations:** To foster a healthy and inclusive region by building and strengthening our relationships with First Nations and embracing the principles of reconciliation.

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CAO Comments:

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Options:

Endorse recommendation.

Recommendation:

That, based on the affirmative results of the assent vote conducted on November 4, 2023, the Board of the Cariboo Regional District authorizes that up to \$550,000 be borrowed, under Section 403 of the *Local Government Act*, from the Municipal Finance Authority, for the purpose of replacing a fire tender for the Interlakes Volunteer Fire Department; and that the loan be repaid within ten years.