

**Date:** 08/08/2024

**To:** Chair and Directors, Cariboo Regional District Board

**And To:** Murray Daly, Chief Administrative Officer

**From:** Kevin Erickson, Chief Financial Officer

**Date of Meeting:** Cariboo Regional District Board\_Aug16\_2024

**File:** 1700-01

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## **Short Summary:**

Cariboo Regional District 2024 Second Quarter Financial Reports

## **Background:**

The Financial Reports for the first half of 2024 are presented for the Boards review. The reports cover the January 1 – June 30, 2024 operating period and show that services are for the most part performing well with expenses coming in at or below the 45 to 50% of budget range.

Many services reports show them significantly under budget. This is expected as many expenses are dependent on the time of year and the positive variances are not expected to hold up as the year progresses and planned work is undertaken.

While the results of the second quarter look favourable, readers are cautioned that results will vary significantly as the year progresses. Many services have expenses that are back end loaded or do not occur on a regular schedule. While they have been budgeted for, they do not lend themselves to straight line forecasting based on the portion of calendar covered by the reporting period. One must also be aware that unbudgeted events do transpire that put pressure on budgets such as equipment failures and mechanical breakdowns. Similarly, recent changes to some expense items, after budget adoption, will negatively affect the services that the expenses arise out of.

## **Attachments:**

2024 Cariboo Regional District Second Quarter Financial Reports

2024 Second Quarter - Administration

2024 Second Quarter – Airport Services

2024 Second Quarter – Contribution Services

2024 Second Quarter – Development Services

2024 Second Quarter – Emergency Planning

2024 Second Quarter – Environmental Services

2024 Second Quarter - Grants for Assistance

2024 Second Quarter – Library, Culture, Heritage  
2024 Second Quarter – Protective Services  
2024 Second Quarter - Recreation Services  
2024 Second Quarter – Sewer Services  
2024 Second Quarter – Streetlighting Services  
2024 Second Quarter – Water Services