

Interlakes VFD									
2024 - 2028 Five Year Financial Plan		Tax increase over previous year	16.00%	21.50%	5.00%	19.50%	5.00%		
Row Labels	Description	Sum of 2024	Sum of 2025	Sum of 2026	Sum of 2027	Sum of 2028			
Revenues									
Electoral Area Levy		-\$384,105	-\$466,688	-\$490,023	-\$585,577	-\$614,856			
Parcel Taxes		-\$84,696	-\$84,696	-\$84,696	-\$84,696	-\$84,696			
Other Revenue	Sale of Engines, 2022, tender in in 2025	\$0	\$0	\$0	-\$5,000	\$0			
Interest Recovery		-\$2,550	-\$2,550	-\$2,550	-\$2,550	-\$2,550			
Debt Proceeds	Purchase of New Tender ordered in 2024 - for hall 2	-\$550,000	\$0	\$0	\$0	\$0			
	Purchase of new Tender in 2027	\$0	\$0	\$0	-\$550,000	\$0			
Trsf from Cap Reserve	For dry hydrant - carried forward from 2022	-\$26,800	\$0	\$0	\$0	\$0			
Accumulated Operating Surplus	Opening Balance	\$107,166	\$105,092	\$81,241	\$15,678	-\$149,315			
Revenues Total		-\$940,985	-\$448,842	-\$496,028	-\$1,212,144	-\$851,417			
Expenses									
Advertising	CRD Admin Recovery	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000			
	Hall Discretionary allotment	\$500	\$500	\$500	\$500	\$500			
Building Expense Allocation		\$246	\$246	\$246	\$246	\$246			
Building Maintenance	Regular Building Expenses	\$19,500	\$19,500	\$19,500	\$19,500	\$19,500			
	Various Identified Building Deficiencies Repairs	\$20,000	\$20,000	\$0	\$0	\$0			
Capital Purchase	Dryhydrant - was moved to 2022 to free up funds for turnout gear	\$30,000	\$0	\$0	\$0	\$0			
	New Tender ordered in 2024	\$545,000	\$0	\$0	\$0	\$0			
	New Tender in 2027	\$0	\$0	\$0	\$550,000	\$0			
Fire Contracts Non WCB	Call outs and practices	\$32,500	\$32,500	\$32,500	\$32,500	\$32,500			
	Chief	\$18,750	\$25,000	\$25,000	\$25,000	\$25,000			
	Officers	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000			
	Admin	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000			
Contract Services	Admin Recovery for Parcel tax requisition (\$620)	\$620	\$620	\$620	\$620	\$620			
Contractors Benefits	WCB Premiums	\$750	\$750	\$750	\$750	\$750			
Contracts Non WCB	Carried forward from previous budget	\$8,677	\$8,677	\$8,677	\$8,677	\$8,677			
Debt Interest - MFA	=> Engine purch in 2019	\$10,640	\$10,640	\$10,640	\$10,640	\$10,640			
	First Responder unit: 5years @ 1.23125%	\$561	\$421	\$281	\$137	\$15			
	=> Engine purch in 2021, 10 yrs @2.41%	\$11,689	\$11,689	\$11,689	\$11,689	\$11,689			
	Tender purchase in 2024, \$525k @5.41%	\$7,159	\$27,232	\$24,894	\$22,431	\$19,836			
	New Tender in 2027 using 5.41% over 10 years	\$0	\$0	\$0	\$0	\$27,232			
Debt Principal - MFA	=> Engine purch in 2019	\$34,892	\$34,892	\$34,892	\$34,892	\$34,892			
	=> Engine purch in 2021	\$43,790	\$43,790	\$43,790	\$43,790	\$43,790			
	First Responder unit: 5years @0.94%	\$14,797	\$14,936	\$15,076	\$15,220	\$6,406			
	Tender purchase in 2024, \$525k @5.41%	\$10,536	\$43,548	\$45,886	\$48,349	\$50,944			
	New Ternder in 2027 using 5.41%over 10 years	\$0	\$0	\$0	\$0	\$43,548			
Dues & Memberships - Employees		\$3,250	\$3,250	\$3,250	\$3,250	\$3,250			
	CRD Admin Recovery	\$215	\$215	\$215	\$215	\$215			
Employee Training/Development	Fire Fighter Training	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000			
	CRD Admin Recovery	\$610	\$610	\$610	\$610	\$610			
Equipment Repairs / Maintenance		\$5,500	\$5,500	\$5,500	\$5,500	\$5,500			
Equipment/Furniture	increased \$8,000 per year to cover needed hose purchases	\$13,000	\$19,000	\$19,000	\$19,000	\$19,000			
Firefighters Appreciation		\$3,000	\$3,000	\$3,000	\$3,000	\$3,000			
First Responder Supplies		\$5,500	\$5,500	\$5,500	\$5,500	\$5,500			
Full Time Salaries	Per 2023 Salary Analysis	\$26,600	\$27,531	\$28,495	\$29,064	\$29,646			
Full Time Benefits	29.5% of full time Salary	\$7,847	\$8,122	\$8,406	\$8,574	\$8,746			
General Travel	Increased to reflect 2022 actuals	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750			
	CRD Admin Recovery	\$395	\$395	\$395	\$395	\$395			
Heating Fuel		\$12,500	\$12,500	\$12,500	\$12,500	\$12,500			
Insurance	Comprehensive General Liability & Property	\$9,750	\$9,750	\$9,750	\$9,750	\$9,750			
	VFD On/Off Duty Insurance	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000			
	Fleet Renewal	\$12,700	\$12,700	\$12,700	\$12,700	\$12,700			
	CRD Admin Recovery	\$290	\$290	\$290	\$290	\$290			
Misc Materials & Clothing	Regular expense	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000			
	Turnout gear replacement schedule	\$12,500	\$6,000	\$6,000	\$6,000	\$6,000			
	replace cylinders - 5 carbon wrapped	\$12,250	\$0	\$0	\$0	\$0			
	3 used SCBA pack, @ \$ 2,500 per pack	\$7,500	\$14,350	\$14,350	\$14,350	\$14,350			
Office Supplies		\$2,100	\$2,100	\$2,100	\$2,100	\$2,100			
Telephone		\$7,800	\$7,956	\$8,115	\$8,277	\$8,443			
	CRD Admin Recovery	\$145	\$145	\$145	\$145	\$145			
Transfer to Reserve		\$0	\$10,000	\$10,000	\$10,000	\$10,000			
Utilities		\$7,000	\$7,210	\$7,426	\$7,649	\$7,879			
Vehicle Fuel	CRD Admin Recovery	\$714	\$714	\$714	\$714	\$714			
	Increased to reflect actuals	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250			
Vehicle Repairs/Maintenance		\$23,000	\$23,000	\$23,000	\$23,000	\$23,000			
	Vehicle Stabilization Kit	\$6,000	\$0	\$0	\$0	\$0			
	CRD Admin Recovery	\$305	\$305	\$305	\$305	\$305			
Referendum Expenses	For New Tenders purchasing - held in fall 2023	\$0	\$0	\$0	\$0	\$0			
Accumulated Operating Surplus	Closing Balance	-\$105,092	-\$81,241	-\$15,678	\$149,315	\$275,596			
Expenses Total		\$940,985	\$448,842	\$496,028	\$1,212,144	\$851,417			
Grand Total		\$0	\$0	\$0	\$0	\$0			