



Date: 12/06/2025

To: Chair and Directors, Committee of the Whole

And To: Murray Daly, Chief Administrative Officer

From: Gerald Pinchbeck, Manager of Communications

Date of Meeting: Committee of the Whole_Jun19_2025

File: 1835-01

Short Summary:

Asset Management Strategy

Voting:

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Memorandum:

Staff contracted PSD CityWide to conduct a review of the CRD's current Asset Management Policy and practices, and to formulate a strategy to outline a pathway towards an Asset Management Plan. This project is supported by a UBCM Asset Management grant of \$15,000. The Strategy has undergone multiple refinements and reviews by staff.

The proposed strategy outlines a three-year timeline for implementing recommended practices for asset management, culminating in the development of an Asset Management Plan at the end of 2027. There are a few risks to achieving the objectives:

1. Staff capacity – asset management responsibilities are spread throughout multiple positions and departments.
2. Inter-departmental coordination – current approaches are ad hoc and not managed in a consistent manner.
3. Financial – the initiatives outlined in the strategy carry moderate risks to the budget in terms of increased expenditure potential (staff, consultants, software, training, etc.).

Attachments:

1. Asset Management Strategy – June 2025

Financial Implications:

No immediate implications: however, additional costs may be incurred to implement the strategy as outlined.

Policy Implications:

This outlines a policy level commitment to asset management and constitutes concrete direction to staff on its implementation and development.

Alignment with Strategic Plan:

- Infrastructure and Asset Management:** To establish a systematic, predictable approach to managing the regional district's assets and infrastructure that builds on current asset management data and condition assessments.
- Enhanced Communications and Engagement:** To build trust and credibility of the regional district by enhancing our communications and engagement with citizens, stakeholders, and volunteers.
- Effective and Responsive Land Use Planning and Development:** To ensure our land use planning and development is responsive to future growth and housing needs, anticipates risks and hazards associated with climate change and provides efficient and consistent processes for landowners and developers.
- Relationships with First Nations:** To foster a healthy and inclusive region by building and strengthening our relationships with First Nations and embracing the principles of reconciliation.

The Asset Management Strategy is a core component of the strategic objectives and priorities for the CRD.

CAO Comments:

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Options:

1. Endorse recommendation;
2. Other action.

Recommendation:

That the Asset Management Strategy be adopted as presented.