

Date: 09/01/2026

To: Chair and Directors, Finance/Budget Committee

And To: Murray Daly, Chief Administrative Officer

From: Kevin Erickson, Chief Financial Officer

Date of Meeting: Finance-Budget Committee_Jan15_2026

File: 1700-03

Short Summary:

2026 – 2030 Preliminary Financial Plan for Review – Revised Jan 23, 2025

Background:

The 2026 – 2030 Revised Preliminary Five-year Financial Plan is presented here for the committee's consideration. The total budget is now \$83,901,987 down \$1,731,979 from \$85,633,966 reported at the November 2024 Finance-Budget meeting. The tax requisition is now budgeted at \$37,073,080 a reduction of \$161,966 from the \$37,235,046 reported in November. Overall, the tax requisition now represents a 5.1% increase over 2025.

The Departments listed below have not changed since the November meeting and for information purposes are there to show their portion of the increase from 2025. Significant changes made since the November meeting are reported in greater detail.

| | |
|---|-----------------------------|
| Administrative Services: | 7.1% increase of \$370,381 |
| Airport Services: | 0.5% increase of \$577 |
| Contribution Services: | (5.1%) decrease of \$26,354 |
| Development Services: | 4.6% increase of \$60,809 |
| Director EA Administration | (13.8%) decrease of \$7,393 |
| Environmental Services | 4.1% increase of \$235,900 |
| Emergency Planning: | 1.0% increase \$10,357 |
| Library, Culture, and Heritage Services: | 3.5% increase of \$107,209 |
| Sewer Services: | 0% increase |
| Water Services: | 0% increase |
| Utility Fees: | 10.0% increase of \$169,268 |
| Streetlighting: | (13.0%) decrease of \$2,324 |

Grants for Assistance**(20.1%) decrease of \$26,921**

The 2026 total Grants for Assistance requisition is \$106,750 covering the grants awarded from the annual intake and an additional \$5,000.00 per director for year-round requests, a 20.1% reduction from the 2025 total of \$133,671.

Protective Services:**7.7% increase of \$469,234.**

This represents a decrease in the overall requisition of 1% or \$4,800 the result of Interlakes deferring a 2025 purchase until 2026 and an adjustment to the insurance budget due to actuals coming in lower than amounts budgeted.

Recreation Services:**5.8% increase of \$598,743**

The November reports showed an increase to the requisition of 8% for the Central Cariboo Recreation Service and an increase for the department of 7.2% for a total dollar increase of \$745,388. The budget at that time was thought overly aggressive and had yet to be reviewed by the Central Cariboo Joint Committee. Upon review and following the prioritization and timing of projects the requisition was reduced to four percent as presented here, reducing it from \$3,959,394 to \$3,812,750.

In summary the total Requisition increase for 2026 contained in the 2026 – 2030 Five Year Provisional Financial Plan is now \$1,792,352 overall, down from \$1,954,317 reported in November for an overall Tax Requisition increase of 5.1% over 2025.

The Community Works Funds agreement with UBCM has been renewed for another 10-year period. The 2026 – 2030 Five Year Financial Plan includes an allocation of \$5,150,202 for 2026 up \$175,000 from the \$4,975,202 reported in November. The increase due to funds being allocated to help offset the costs of electrifying 6 rural transfer stations. For the years 2027 thru 2030 a total of \$6,661,685 is budgeted which is unchanged from what was reported in November.

Additional details are provided in the attachments to this Memorandum and contain the information that will be used for public consultation and feedback.

Attachments:

Overview of the 2026 Year Financial Plan
2026 – 2030 Five Year Financial Plan Summary
2026 Expected Revenues and Expenses
2025 vs 2026 Comparative Tax Requisition Changes Summary
2025 vs 2026 Comparative Ad Valorem Tax Requisition Rate Details
2025 vs 2026 Utility Fee Summary
2026 – 2030 Financial Plan Community Works Fund Allocations
2026 – 2030 Detailed 5-year Plan